

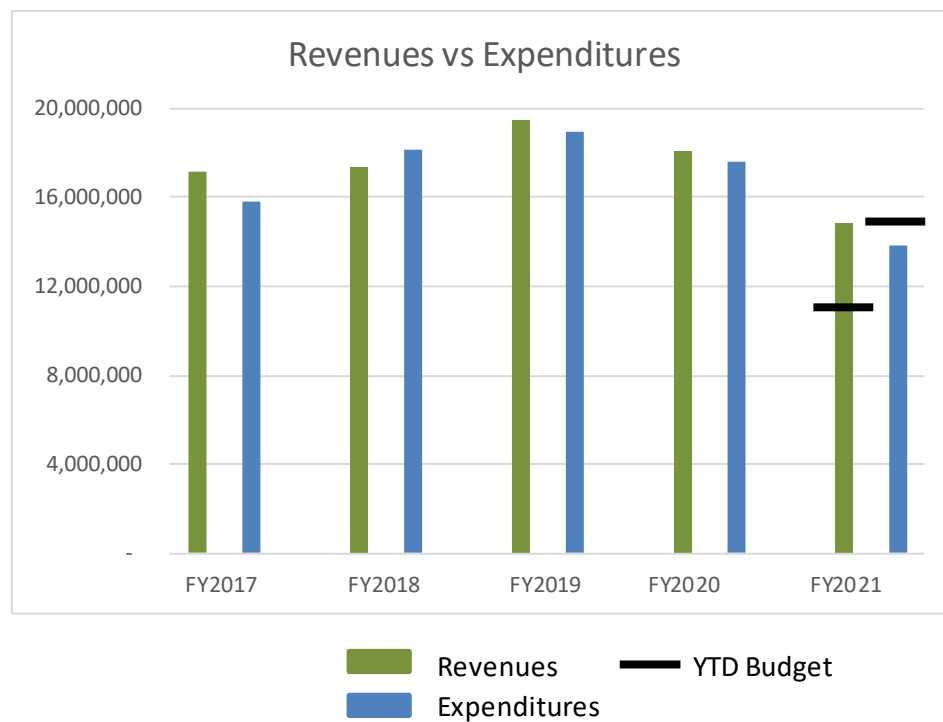
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	June 8, 2021
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Chris Forster, MPA, CPFO, CGFM, Interim Town Manager

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2021 year-to-date (YTD) through April. Revenues have been higher than expenditures the last four full years except for FY2018 which reflects a budgeted use of fund balance transferred to the Capital Improvements program fund for the Town Hall renovation project.



FY2021 YTD through April shows revenues slightly above the budget amount due to higher building permits and higher business licenses partially offset by delay in franchise fee collections and COVID-19 impacts on court revenues, contract police service and rental income revenue. YTD April expenditures are tracking below the budgeted amounts.

**FY21 General Fund Financial Overview**

Revenues		Expenditures
\$14,864k	<i>YTD</i>	\$13,853k
129.6%	<i>% of Budget</i>	88.8%
\$11,474k	<i>YTD Budget</i>	\$15,603k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics