

BLUFFTON TOWN COUNCIL MEETING MINUTES

BUDGET WORKSHOP

May 25, 2021

Mayor Sulka called the meeting to order at 5 P.M. Council members present were Mayor Pro Tempore Fred Hamilton, Bridgette Frazier, and Dan Wood were physically present, and Councilman Toomer was in attendance via phone. Interim Town Manager Chris Forster, Chief of Police Stephenie Price, Director of Engineering Bryan McIlwee, and Town Clerk Kimberly Chapman were also present.

Public Comment:

There were none.

Workshop Items:

Capital Improvement Program Fund:

The proposed consolidated budget consists of four funds, the General Fund, the Stormwater Utility Fund, the Capital Improvements Program (CIP) Fund, and Debt Service Fund.

Forster gave an overview of the Capital Improvements Program.

Capital Improvement Program (CIP) Fund accounts for and reports financial resources that are restricted, committed or assigned to expenditures for capital outlays including the land acquisition and/or construction of capital facilities and other capital assets. Capital projects are primarily non-recurring in nature. All capital categories require a unit cost threshold of greater than \$5,000, except roads, buildings, and computer software (recorded in the general fund) whose threshold is \$50,000. The CIP budget is 28.9% of the consolidated budget at \$11,595,468 and supports diversified projects throughout our Bluffton neighborhoods.

Forster stated that this the second workshop and that Public Hearing and Final Reading of the FY22 Consolidated Budget will take place at the June 8th Council meeting.

Hamilton made a motion to adjourn at 5:46 PM. Frazier seconded. The motion carried unanimously.

Lisa Sulka, Mayor

Kimberly Chapman, Clerk