


| Capital Improvements Program Fund Project Data Sheet  |                       |                       |                   |                        |  |                     |                   |                 |                        |
|---|-----------------------|-----------------------|-------------------|------------------------|--|---------------------|-------------------|-----------------|------------------------|
| <b>Project Name</b>   | Oyster Factory Park   |                       |                   |                        |  | <b>Project #</b>    | 00059             |                 |                        |
| <b>Project Manager</b>  | Charles Savino        |                       |                   |                        |  | <b>Start to End</b> | FY 2017 - FY 2024 |                 |                        |
| <b>Project Scope</b>  |                       |                       |                   |                        | <b>Project Photo or Map</b>  |                     |                   |                 |                        |
| <p>This project is a continuation of the Oyster Factory Park improvements per the 2016 Conceptual Master Plan. Recently completed improvements include a courtesy dock, boat ramp and parking expansion, sidewalks, parking, lighting, landscaping and renovations to the Historic Garvin - Garvey House and Oyster Factory. Future improvements include a expanded parking area, decks and terracing at the existing cook out area, bandstand, treehouse, bottlecap mural, bulkhead, boardwalk, pathways, landscaping, signage and site furnishings.</p> |                       |                       |                   |                        |    |                     |                   |                 |                        |
| <b>Project Budget</b>   |                       |                       |                   |                        |  |                     |                   |                 |                        |
|   | Prior Years' Expended | FY2022 Revised Budget | FY2022 Estimate   | FY2023 Proposed Budget | FY2024 Forecast  | FY2025 Forecast     | FY2026 Forecast   | FY2027 Forecast | Total Project Forecast |
| Planning  | \$ 3,179              | \$ 4,000              | \$ -              | \$ 6,250               | \$ 7,750   | \$ -                | \$ -              | \$ -            | \$ 17,179              |
| Design  | 58,453                | 94,337                | 45,000            | 60,000                 | 35,100   | -                   | -                 | -               | 198,553                |
| Construction  | 308,470               | 220,000               | 189,412           | 659,500                | 1,913,750  | -                   | -                 | -               | 3,071,132              |
| Other   | 10,067                | 1,075                 | -                 | 2,150                  | -  | -                   | -                 | -               | 12,217                 |
| <b>Total</b>  | <b>\$ 380,169</b>     | <b>\$ 319,412</b>     | <b>\$ 234,412</b> | <b>\$ 727,900</b>      | <b>\$ 1,956,600</b>  | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ 3,299,081</b>    |
| <b>Project Funding Sources</b>  |                       |                       |                   |                        |  |                     |                   |                 |                        |
|   | Prior Years' Expended | FY2022 Revised Budget | FY2022 Estimate   | FY2023 Proposed Budget | FY2024 Forecast  | FY2025 Forecast     | FY2026 Forecast   | FY2027 Forecast | Total Project Forecast |
| Grant   | \$ 50,000             | \$ -                  | \$ -              | \$ -                   | \$ -   | \$ -                | \$ -              | \$ -            | \$ 50,000              |
| Hospitality Tax   | 232,579               | 292,812               | 207,812           | 350,000                | 800,000  | -                   | -                 | -               | 1,590,391              |
| CIP Fund Balance  | 65,090                | -                     | -                 | -                      | -  | -                   | -                 | -               | 65,090                 |
| Local ATAX  | 32,500                | 26,600                | 26,600            | 377,900                | 1,156,600  | -                   | -                 | -               | 1,593,600              |
| <b>Total</b>  | <b>\$ 380,169</b>     | <b>\$ 319,412</b>     | <b>\$ 234,412</b> | <b>\$ 727,900</b>      | <b>\$ 1,956,600</b>  | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ 3,299,081</b>    |
| <b>Strategic Focus Area &amp; Guiding Principle</b>   |                       |                       |                   |                        | <b>Project Status</b>  |                     |                   |                 |                        |
| <p><i>Infrastructure</i><br/>Guiding Principle #3 Establish long term planning, prioritization and investment strategies for future infrastructure and facilities that improve the quality of life for citizens while being financially sustainable.<br/><i>May River &amp; Surrounding Rivers and Watersheds</i><br/>Guiding Principle #3 Celebrate the May River, its heritage and importance to the community.</p>   |                       |                       |                   |                        | <p>A Master Plan update was completed in FY21 and approved by Town Council and the Beaufort County Rural and Critical Land Trust. Design and permitting of the expanded parking lot will be complete in FY22, with construction to start in late FY22. Design of the cook out area improvements and tree house will be complete in FY23, with construction planned to start in late FY23. Future master-planned improvements to be phased in future years based on funding availability.</p> |                     |                   |                 |                        |
| <b>Project Origination</b>  |                       |                       |                   |                        | <b>Project Performance Measures</b>  |                     |                   |                 |                        |
| <p>1) FY 2019-2020 Strategic Plan, 2) 2016 Conceptual Master Plan prepared by Witmer Jones Keefer, and 3) 2014 Comprehensive Plan.</p>  |                       |                       |                   |                        | <p>Completion of the future improvements will allow for a much improved access to the May River, enhance the Oyster Factory Park as a public gathering space and complete the total revitalization of the park. Project performance will be measured by overall public use of the park.</p>  |                     |                   |                 |                        |
| <b>General Fund Operations &amp; Maintenance (O&amp;M) Costs</b>  |                       |                       |                   |                        |  |                     |                   |                 |                        |
|   | Description           | FY2023 Forecast       | FY2024 Forecast   | FY2025 Forecast        | FY2026 Forecast  | FY2027 Forecast     | Total Forecast    |                 |                        |
| Operations  | TBD                   | \$ -                  | \$ -              | \$ -                   | \$ -   | \$ -                | \$ -              |                 |                        |
| Maintenance   | TBD                   | -                     | -                 | -                      | -  | -                   | -                 |                 |                        |
| <b>Total</b>  |                       | <b>\$ -</b>           | <b>\$ -</b>       | <b>\$ -</b>            | <b>\$ -</b>  | <b>\$ -</b>         | <b>\$ -</b>       |                 |                        |
| <p><b>Method for Estimating Costs:</b> O&amp;M costs to be determined upon construction completion.</p>   |                       |                       |                   |                        |  |                     |                   |                 |                        |