

Development Agreement Overall Acreage, Density, and Dedication Summary

Development Agreement	Acres	Density		Public Dedications
		Residential Dwelling Units	Commercial/ Business Park/ Non-Residential/ Civic/ Hotel	
Buckwalter	6,333 Acres	8,852 Dwelling Units	<ul style="list-style-type: none"> • 858.641 Acres Commercial / Neighborhood Commercial • 300 Hotel Units 	<ul style="list-style-type: none"> 1) 29.1 acres for Municipal Use 2) 3.77 acres for Municipal Affordable Housing Site 3) 142.92 acres for Buckwalter Regional Park 4) 155.49 acres of Right-of-Way for Buckwalter Pkwy, Bluffton Pkwy, Hampton Pkwy & McCracken School Loop Rd 5) 50' Leisure Trail Easement adjacent to Buckwalter Pkwy and Bluffton Pkwy 6) 120' Right-of-Way for Future Hampton Pkwy 7) 80' Right-of-Way for Future Bluffton Pkwy Phase 5B 8) 80' Right-of-Way for Future North/South Connector Road from US 278 to Bluffton Pkwy Phase 5B
Jones Estate	1,885 Acres	2,516 Dwelling Units	<ul style="list-style-type: none"> • 130.5 Acres Commercial / Neighborhood Commercial 	<ul style="list-style-type: none"> 1) 102.67 acres for Linear Park and Trailhead Park 2) 3-5 acres for Fire, Police or Emergency Service Site 3) 25 acres for Public Elementary School Site 4) 38 acres of Right-of-Way for SC Highway 170/46 Roundabout and SC Highway 170 Improvements 5) 35 Foot Leisure Trail Easement adjacent to SC Highway 46 and SC Highway 170 6) 120 Foot Right-of-Way for Future Bluffton Pkwy Westward Expansion
Palmetto Bluff	19,217 Acres	4,000 Dwelling Units	<ul style="list-style-type: none"> • 180 Acres Commercial 	<ul style="list-style-type: none"> 1) 43.84 acres for Jones Tract Park 2) Two 5 acre Parcels for Fire, Police, or Emergency Service Sites 3) 6 acre Donation for the Construction of a Stormwater BMP Pilot Project
Schultz Tract	620 Acres	887 Dwelling Units	<ul style="list-style-type: none"> • 30 Acres Commercial • 200 Acres Business Park 	<ul style="list-style-type: none"> 1) 25 acres for Oscar Fraser Park 2) 100 acres for Nature Preserve 3) 35.212 acres of Right-of-Way for Bluffton Pkwy, Sheridan Park Extension, Pin Oak St, and Red Cedar St
Village at Verdier	125.521 Acres	458 Dwelling Units	<ul style="list-style-type: none"> • 296,000 Square Feet Non-Residential • 30,000 Square Feet Civic 	<ul style="list-style-type: none"> 1) 1.5 acres for Civic Use 2) 2.99 acres of Right-of-Way for SC Highway 170 Improvements 3) 10' Easement Adjacent to SC Highway 170 for Leisure Trail 4) Non-Vehicular Public Access Easement to Okatie Regional Park
New Riverside	4,006 Acres	3,651 Dwelling Units	<ul style="list-style-type: none"> • 182.71 Acres Commercial • 200 Acres Business Park 	<ul style="list-style-type: none"> 1) See Jones Estate Development Agreement for Public Dedications 2) See Palmetto Bluff Development Agreement for Public Dedications
TOTALS	32,187 Acres	20,364 Dwelling Units	<ul style="list-style-type: none"> • 1,781.851 Acres Commercial/ Business Park • 296,000 Square Feet Commercial/ Non-Residential • 300 Hotel Units • 30,000 Square Feet Civic 	

Buckwalter

Development Agreement Summary

Initiating Town Ordinance: 2000-03

Execution and Anniversary Date: April 19, 2000

Term: Twenty years with option for two five-year extensions plus a nine-year tolling period (per SC Act No. 297, 2010 & SC Act No. 112, 2013) for a total term of thirty-nine (39) years

Expiration Date: April 18, 2039

Acreage: 6,333 acres

Density:

- 8,852 Dwelling Units
- 858.641 acres Commercial/ Neighborhood Commercial
- 300 Hotel Units

Public Dedications:

- 29.1 acres for Municipal Use
- 3.77 acres for Municipal Affordable Housing Site
- 142.92 acres for Buckwalter Regional Park
- 155.49 acres of Right-of-Way for Buckwalter Parkway, Bluffton Parkway, Hampton Parkway, and McCracken School Loop Road
- 50 Foot Leisure Trail Easement adjacent to Buckwalter Parkway and Bluffton Parkway
- 120 Foot Right-of-Way for Future Hampton Parkway
- 80 Foot Right-of-Way for Future Bluffton Parkway Phase 5B
- 80 Foot Right-of-Way for Future North/South Connector Road from US 278 to Bluffton Parkway Phase 5B

Amendment Summary:

First Amendment: Executed on June 21, 2002 and enabled by Ordinance 2002-07

Second Amendment: Executed on February 4, 2003 and enabled by Ordinance 2002-16

Third Amendment: Executed on October 10, 2005 and enabled by Ordinance 2005-08

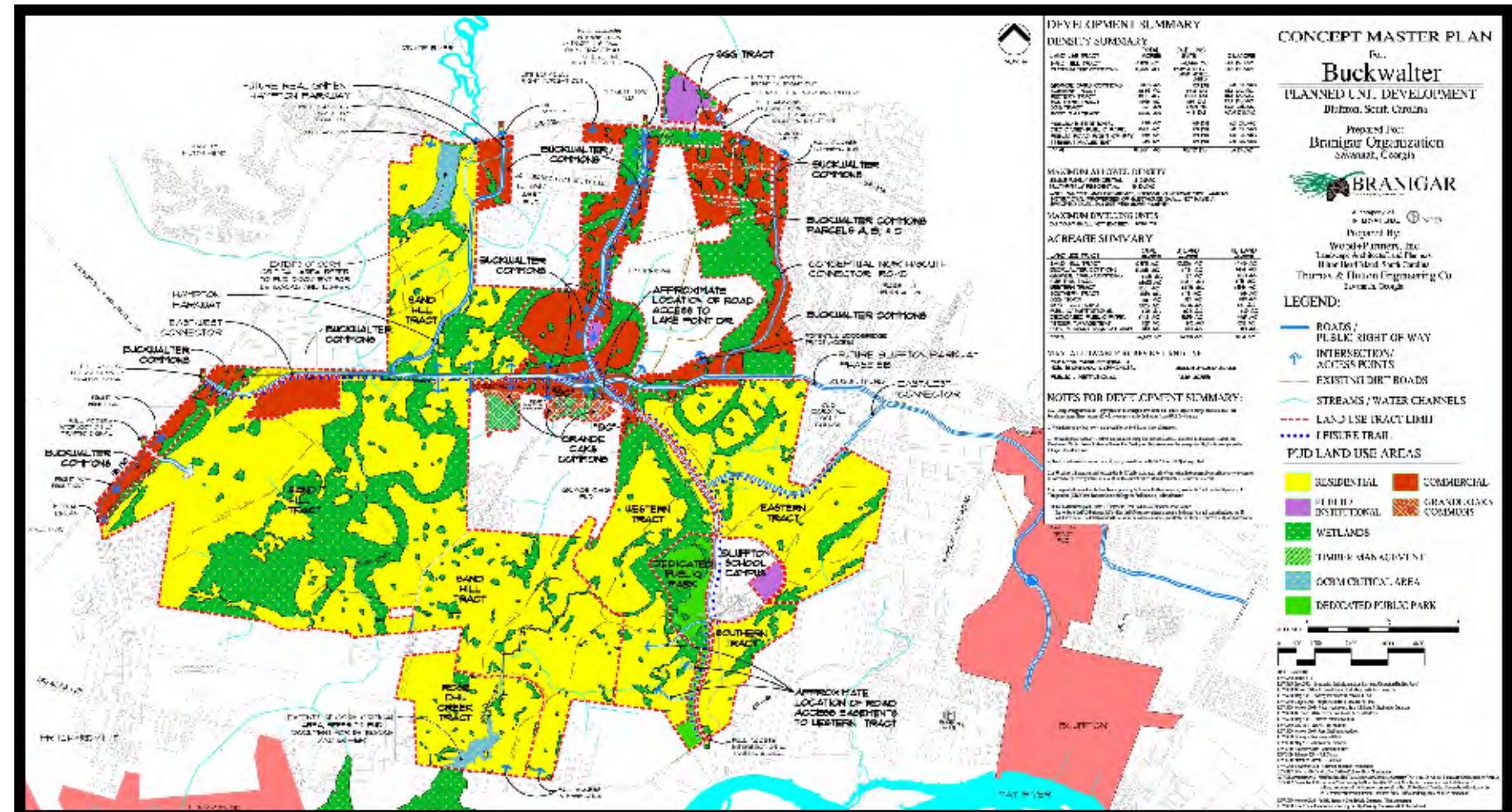
Fourth Amendment: Executed on October 10, 2005 by an Administrative Amendment

Fifth Amendment: Executed on November 2, 2005 and enabled by Ordinance 2005-16

Sixth Amendment: Executed on May 10, 2006 and enabled by Ordinance 2006-10

Seventh Amendment: Executed on January 7, 2008 and enabled by Ordinance 2007-10

Eighth Amendment: Executed on November 6, 2007 and enabled by Transfer of Development Rights Permit



Ninth Amendment: Executed on February 25, 2008 and enabled by Ordinance 2008-02

Tenth Amendment: Executed on February 10, 2012 and enabled by Ordinance 2011-09

Eleventh Amendment: Executed on April 10, 2013 and enabled by Ordinance 2012-13

Twelfth Amendment: Executed June 14, 2022 and enabled by Ordinance 2021-19

Thirteenth Amendment: Executed January 17, 2025 and Enabled by Ordinance 2024-27

Fourteenth Amendment: Approved August 12, 2025

CREATED APRIL 2012
UPDATED OCTOBER 2025

Jones Estate

Development Agreement Summary

Initiating Town Ordinance: 2000-09

Execution and Anniversary Date: June 21, 2000

Term: Twenty years with option for two five-year extensions plus a nine-year tolling period (per SC Act No. 297, 2010 & SC Act No. 112, 2013) for a total term of thirty-nine (39) years

Expiration Date: June 20, 2039

Acreage: 1,885 acres

Density:

- 2,516 Dwelling Units
- 130.5 acres Commercial/ Neighborhood Commercial

Public Dedications:

- 102.67 acres for Linear Park and Trailhead Park
- 3-5 acres for Fire, Police or Emergency Service Site
- 25 acres for Public Elementary School Site
- 38 acres of Right-of-Way for SC Highway 170/46 Roundabout and SC Highway 170 Improvements
- 35 Foot Leisure Trail Easement adjacent to SC Highway 46 and SC Highway 170
- 120 Foot Right-of-Way for Future Bluffton Parkway Westward Expansion

Amendment Summary:

First Amendment: Executed August 24, 2004 and enabled by Ordinance 2004-09

Second Amendment: Executed October 18, 2004 and enabled by Ordinance 2004-10

Third Amendment: Executed July 20, 2005 and enabled by Ordinance 2005-10

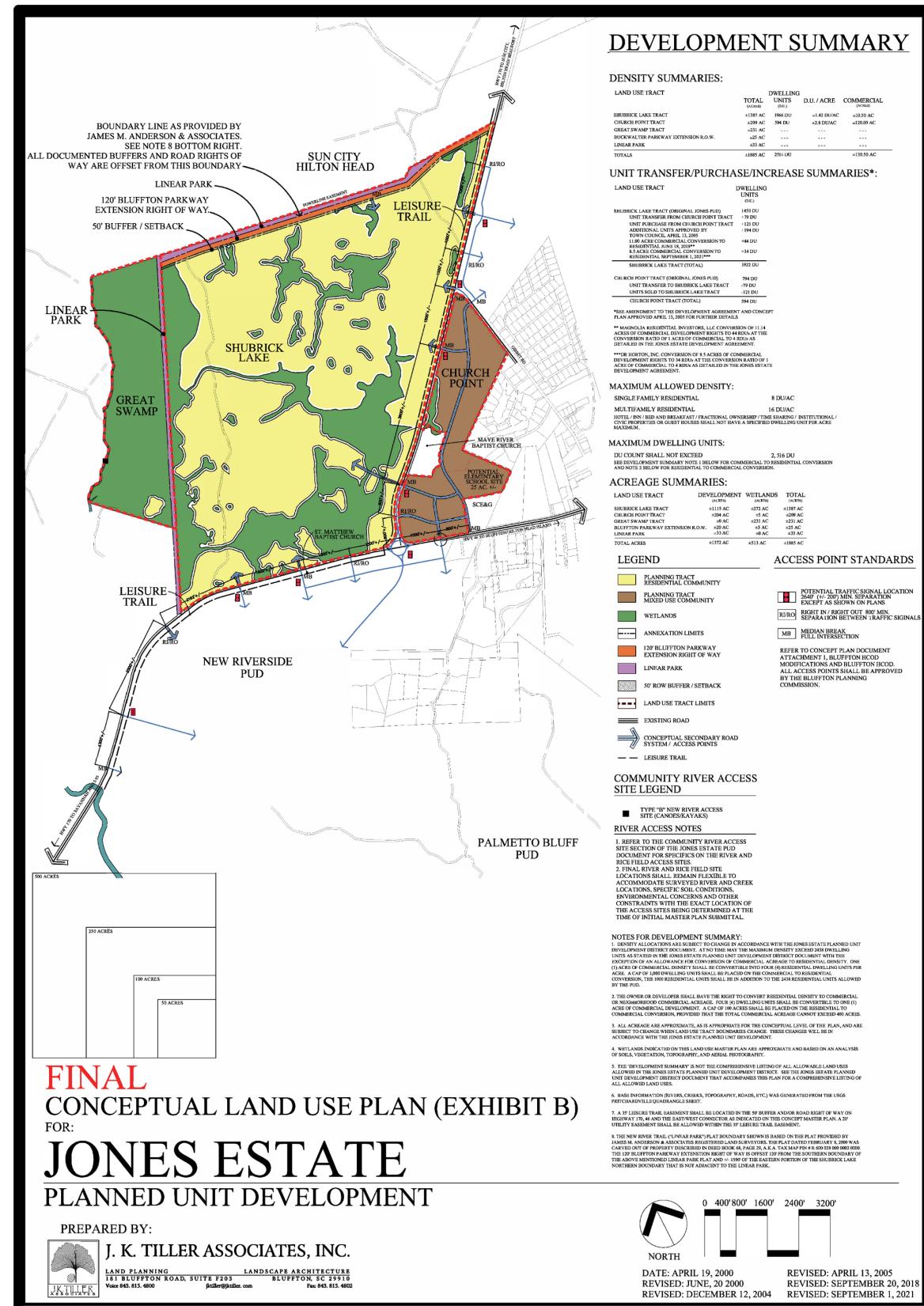
Fourth Amendment (Minor): Executed October 23, 2018 for a by-right conversion of 11 acres of commercial development rights to 44 residential dwelling units

Fifth Amendment (Minor): Executed January, 2022 for a by-right conversion of 8.5 acres of commercial development rights to 34 residential dwelling units

Sixth Amendment (Minor): Executed June 14, 2025 for a by-right conversion of rights which were transferred to the New Riverside Concept Plan upon its creation of 7.29 acres of commercial development rights to 29 residential dwelling units and does not affect the Density permitted within the Jones Estate

Additional Reference:

New Riverside



CREATED APRIL 2012
UPDATED OCTOBER 2025

Palmetto Bluff

Development Agreement Summary

Initiating Town Ordinance: 1998-02

Execution and Anniversary Date: November 23, 1998

Term: Thirty-five years with option for three five-year extensions plus a nine-year tolling period (per SC Act No. 297, 2010 & SC Act No. 112, 2013) for a total term of fifty-nine (59) years

Expiration Date: November 22, 2057

Acreage: 19,217 acres

Density:

- 4,000 Dwelling Units
- 180 acres Commercial

Public Dedications:

- 43.84 acres for Jones Tract Park
- Two 5 acre Parcels for Fire, Police, or Emergency Service Sites
- 6 acres for the Construction of a Stormwater BMP Pilot Project

Amendment Summary:

First Amendment: Executed June 10, 2004 and enabled by Ordinance 2004-10

Second Amendment: Executed March 9, 2005 and enabled by Ordinance 2005-06

Third Amendment: Executed December 16, 2009 as an Administrative Amendment

First Amendment to the Second Amendment: Executed April 25, 2012 as an Administrative Amendment

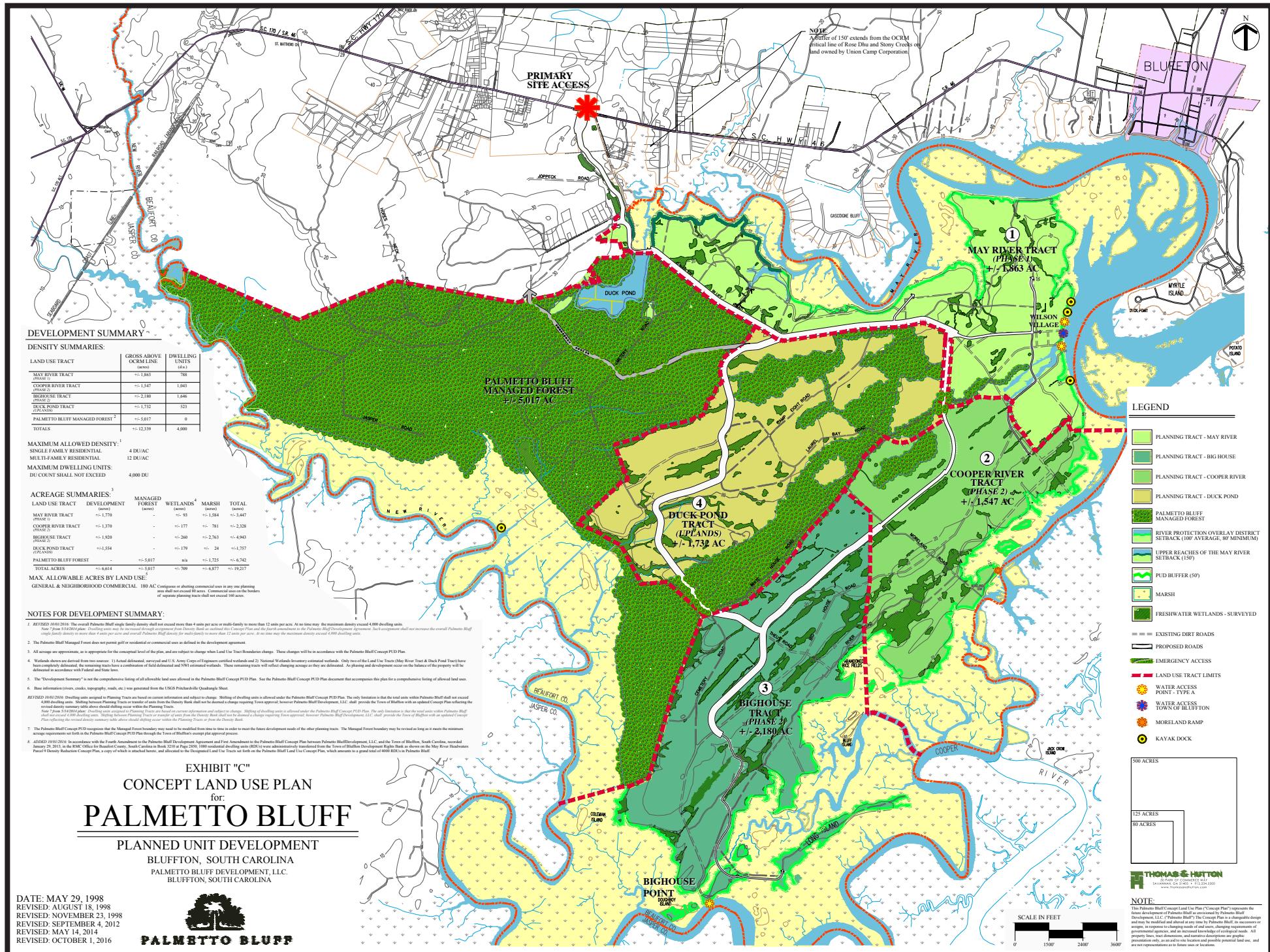
Fourth Amendment: Executed January 16, 2013 and Enabled by Ordinance 2012-16

Addendum: Executed December 5, 2016 as an Administrative Amendment

Fifth Amendment: Approved December 13, 2022 and enabled by Ordinance

Additional Reference:

New Riverside



CREATED APRIL 2012
UPDATED DECEMBER 2022

Schultz Tract

Development Agreement Summary

Initiating Town Ordinance: 1998-02

Execution and Anniversary Date: November 23, 1998

Term: Thirty-five years with option for three five-year extensions plus a nine-year tolling period (per SC Act No. 297, 2010 & SC Act No. 112, 2013) for a total term of fifty-nine (59) years

Expiration Date: November 22, 2057

Acreage: 620 acres

Density:

- 1,263 Dwelling Units
- 30 acres Commercial
- 200 acres Business Park

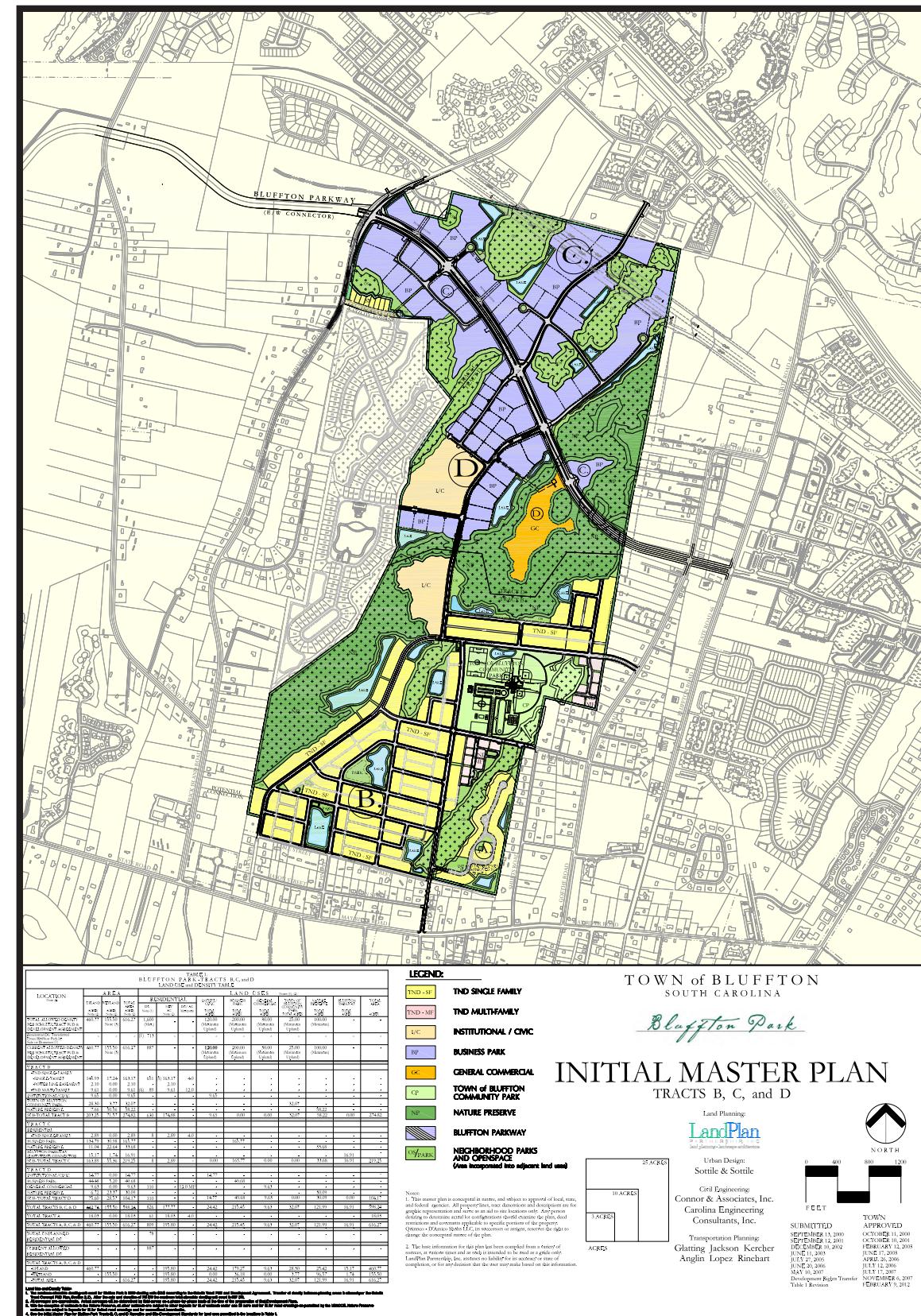
Public Dedications:

- 25 acres for Oscar Frazier Park
- 100 acres for a Nature Preserve
- 35.212 acres of Right-of-Way for Bluffton Parkway, Sheridan Park Extension, Pin Oak Street, and Red Cedar Street

Amendment Summary:

None

Note: 324 Residential Dwelling Units Transferred to the Buckwalter Development Agreement per Transfer of Development Rights Permit No. TD.07.10.001 on November 6, 2007.



CREATED APRIL 2012
UPDATED JUNE 2019

Village at Verdier

Development Agreement Summary

Initiating Town Ordinance: 2002-12

Execution and Anniversary Date: December 18, 2002

Term: Five years with two five-year automatic extensions plus a nine-year tolling period (per SC Act No. 297, 2010 & SC Act No. 112, 2013) for a total term of twenty-four (24) years

Expiration Date: December 17, 2026

Acreage: 125.512 acres

Density:

- 458 Dwelling Units
- 296,000 square feet Non-Residential
- 30,000 square feet Civic

Public Dedications:

- 1.5 acres for Civic Use
- 2.99 acres of Right-of-Way for SC Highway 170 Improvements
- 10 Foot Easement Adjacent to SC Highway 170 for Leisure Trail
- Non-Vehicular Public Access Easement to Okatie Regional Park

Amendment Summary:

First Amendment: Executed on May 23, 2011 and enabled by
Ordinance 2011-05

Second Amendment: Ratified December 12, 2018 and enabled by Ordinance 2017-08

Note: By-Right Conversion of 108,000 Square Feet of Non-Residential to 54 Residential Dwelling Units Occurred on November 29, 2018



**CREATED APRIL 2012
UPDATED JUNE 2019**

New Riverside

Concept Plan Summary

Initiating Town Ordinances:

Jones Estate Development Agreement First Amendment:
Executed on August 24, 2004 and enabled by Ordinance 2004-09

Palmetto Bluff Development Agreement First Amendment:
Executed on August 24, 2004 and enabled by Ordinance 2004-09

Total Acreage: 4,006 acres

Total Density:

- 3,651 Dwelling Units
- 190 acres Commercial
- 200 acres Business Park

Note: Addendum to the New Riverside PUD Concept Plan Development Agreement, December 5, 2016

Applicable Development Agreement Initial Summary:

Jones Estate:

Acreage: 2,316 acres (Former Garvey Hall and Pritchard Station Tracts)

Density:

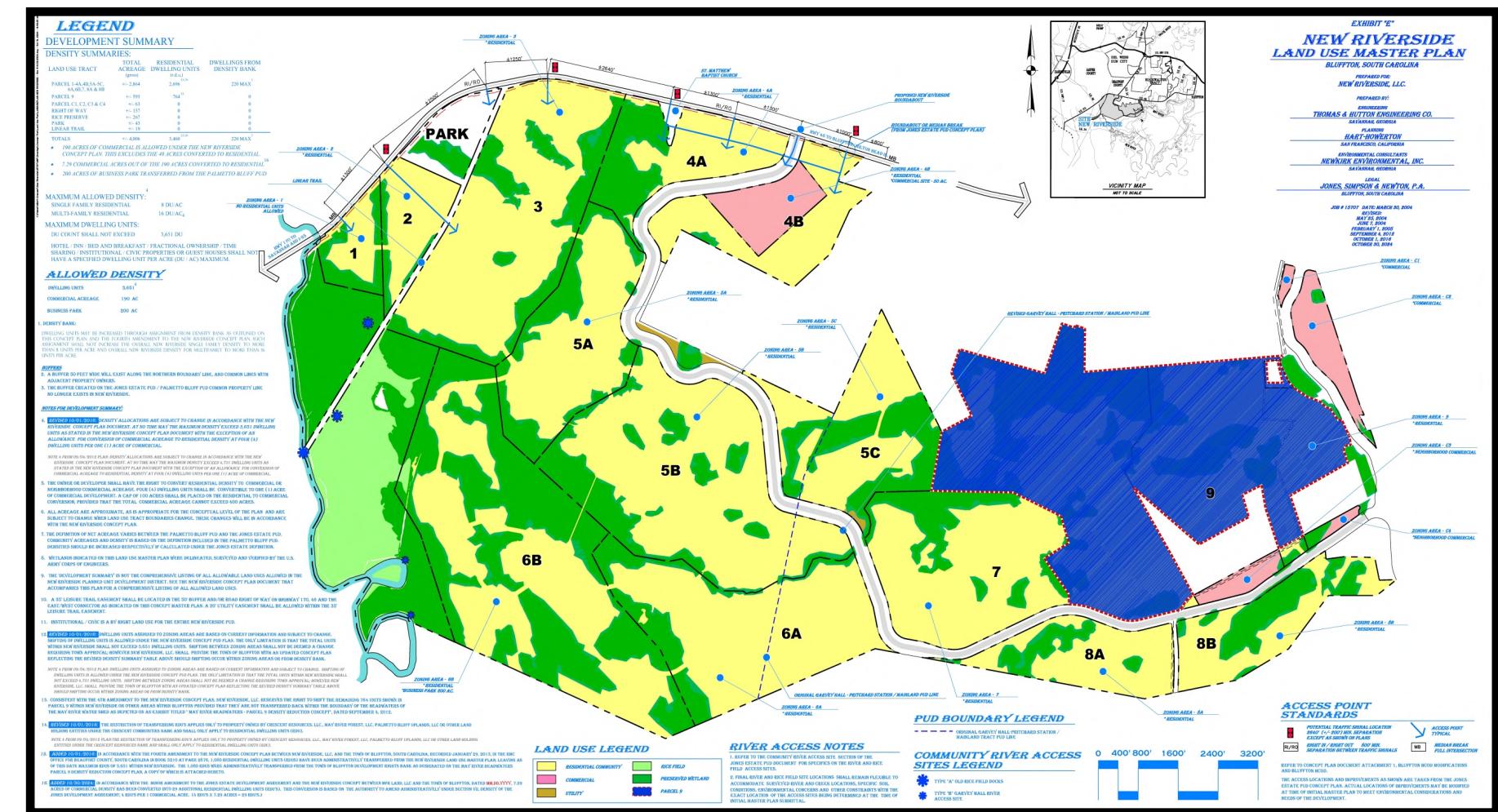
- 2,731 Dwelling Units
- 70 acres Commercial

Palmetto Bluff:

Acreage: 1,490 acres (Former Portions of the Mainland and Managed Forest Tracts)

Density:

- 2,000 Dwelling Units
- 120 acres Commercial
- 200 acres Business Park



Amendment Summary:

First Amendment: Executed on March 9, 2005 and Enabled by Ordinance 2005-07

Second Amendment: Executed on June 8, 2005 and Enabled by Ordinance 2005-11

Third Amendment (Minor): Executed on December 16, 2009

First Amendment to the First Amendment (Minor): Executed on April 25, 2012

First Amendment to the Second Amendment (Minor): Executed on April 25, 2012

Fourth Amendment: Executed on January 16, 2013 and Enabled by Ordinance 2012-15

Addendum: Executed on November 10, 2016

Fifth Amendment (Minor): Executed December 18, 2018

Sixth Amendment (Minor): Executed June 14, 2025 for a by-right conversion of rights which were transferred to the New Riverside Concept Plan upon its creation of 7.29 acres of commercial development rights to 29 residential dwelling units and does not affect the Density permitted within the Jones Estate

Note: As contemplated by the Fourth Amendment, 1,080 Dwelling Units from the New Riverside Concept Plan which Were Deposited in the Town of Bluffton Development Rights Bank were Withdrawn and Transferred Back into the Palmetto Bluff Concept Plan on November 10, 2016

**CREATED APRIL 2012
UPDATED OCTOBER 2025**