

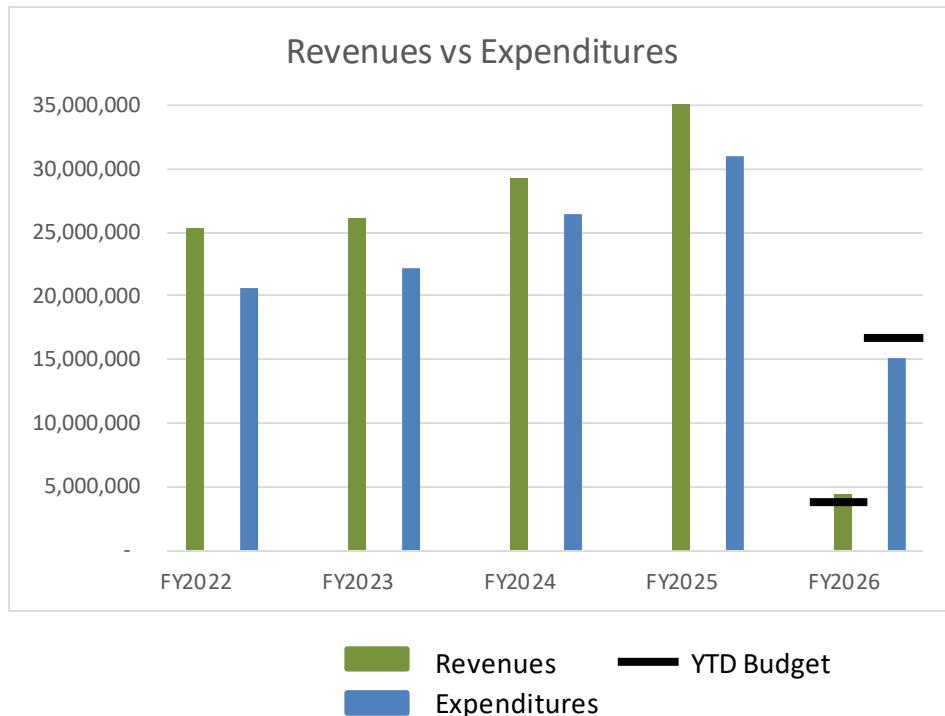
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	January 13, 2026
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2026 year-to-date (YTD) through November 2025. Revenues have been higher than expenditures for the last four full years.



FY2026 YTD through November shows General Fund total revenues above the total budgeted amount with Building Safety Permits showing the largest impact. Total expenditures for November are below the total budget. Executive is showing over for the month due to new initiatives and annual obligations paid earlier than in the prior year.

**FY26 General Fund Financial Overview**

Revenues		Expenditures
\$4,450k	<i>YTD</i>	\$15,077k
140.1%	<i>% of Budget</i>	89.7%
\$3,177k	<i>YTD Budget</i>	\$16,800k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending November 30, 2025**

	Month of November 2025						Year-to-Date through November 30, 2025					
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)		
<b>Revenues</b>												
Property Taxes	\$ 213,634	\$ 377,325	\$ 163,691	\$ 228,085	\$ 149,240	\$ 535,543	\$ 732,713	\$ 197,170	\$ 571,436	\$ 161,277		
Licenses & Permits												
Business Licenses	67,654	60,280	(7,374)	56,650	3,630	504,031	372,831	(131,200)	416,166	(43,335)		
MASC Telecommunications	-	-	-	-	-	302	16	(286)	295	(279)		
MASC Insurance Tax Collection	-	-	-	-	-	1,563	205	(1,358)	1,362	(1,157)		
Franchise Fees	264,075	283,312	19,237	237,406	45,906	577,667	510,846	(66,821)	519,328	(8,482)		
Building Safety Permits	180,209	210,629	30,420	124,964	85,665	1,109,755	1,456,731	346,976	468,317	988,414		
Application Fees	5,825	3,700	(2,125)	3,488	212	37,965	30,480	(7,485)	22,734	7,746		
Total Licenses & Permits	517,763	557,921	40,158	422,508	135,413	2,231,283	2,371,109	139,826	1,428,202	942,907		
Grants and Entitlements	45,941	102,469	56,528	102,469	-	454,005	569,285	115,280	353,650	215,635		
Intergovernmental	-	-	-	-	-	-	-	-	-	-		
Service Revenues	48,463	52,064	3,601	33,665	18,399	343,282	267,377	(75,905)	233,091	34,286		
Fines & Fees	6,936	6,329	(608)	6,903	(574)	45,551	73,045	27,493	45,336	27,709		
Interest Income	65,545	88,464	22,919	22,168	66,296	284,333	380,650	96,317	96,162	284,488		
Miscellaneous Revenues	11,741	13,203	1,462	60,829	(47,626)	327,900	55,753	(272,147)	318,790	(263,037)		
Total Revenues	910,023	1,197,775	287,751	876,627	321,148	4,221,897	4,449,932	228,035	3,046,667	1,403,265		
Other Financing Sources	5,650	-	(5,650)	-	-	5,650	-	(5,650)	-	-		
Transfers In	84,267	-	(84,267)	130,306	(130,306)	84,267	-	(84,267)	130,306	(130,306)		
Total Other Financing Sources & Transfers In	89,917	-	(89,917)	130,306	(130,306)	89,917	-	(89,917)	130,306	(130,306)		
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 999,940</b>	<b>\$ 1,197,775</b>	<b>\$ 197,834</b>	<b>\$ 1,006,933</b>	<b>\$ 190,842</b>	<b>\$ 4,311,814</b>	<b>\$ 4,449,932</b>	<b>\$ 138,118</b>	<b>\$ 3,176,973</b>	<b>\$ 1,272,959</b>		
<b>Expenditures</b>												
Building Safety	\$ 62,063	\$ 59,768	\$ (2,295)	\$ 71,464	\$ (11,696)	\$ 315,184	\$ 290,351	\$ (24,833)	\$ 362,925	\$ (72,574)		
Communications	48,721	23,810	(24,911)	29,153	(5,343)	266,670	144,969	(121,701)	159,564	(14,595)		
Customer Service	19,416	15,339	(4,077)	21,852	(6,513)	94,656	92,085	(2,571)	106,534	(14,449)		
Economic Development	33,293	33,957	664	33,293	664	234,337	198,918	(35,419)	234,337	(35,419)		
Events & Venues	-	54,797	54,797	51,454	3,343	-	250,690	250,690	334,449	(83,759)		
Executive	121,477	168,409	46,932	136,348	32,061	629,949	753,068	123,119	707,064	46,004		
Finance & Administration	85,214	93,412	8,198	100,142	(6,730)	440,575	482,964	42,389	517,756	(34,792)		
Human Resources	69,347	52,391	(16,956)	82,401	(30,010)	245,083	281,322	36,239	291,219	(9,897)		
Information Technology	116,099	102,095	(14,004)	139,177	(37,082)	1,025,312	1,005,437	(19,875)	1,229,125	(223,688)		
Municipal Court	117,359	36,973	(80,386)	122,550	(85,577)	233,905	185,224	(48,681)	244,252	(59,028)		
Municipal Judges	7,993	8,101	108	8,260	(159)	41,015	38,688	(2,327)	42,383	(3,695)		
Planning & Community Development	99,082	91,682	(7,400)	120,128	(28,446)	515,778	572,347	56,569	625,334	(52,987)		
Police	737,027	746,473	9,446	824,091	(77,618)	3,743,761	3,707,671	(36,090)	4,337,509	(629,838)		
Project Management	56,835	62,928	6,093	62,976	(48)	280,929	295,553	14,624	311,282	(15,729)		
Public Services	229,016	286,380	57,364	284,429	1,951	1,008,543	1,132,855	124,312	1,252,571	(119,716)		
Town Council	11,828	11,886	58	20,072	(8,186)	58,367	56,558	(1,809)	99,047	(42,489)		
Town Wide	349,389	344,879	(4,510)	434,143	(89,264)	1,565,340	1,587,873	22,533	1,945,055	(357,182)		
<b>Total Expenditures</b>	<b>2,164,159</b>	<b>2,193,280</b>	<b>29,121</b>	<b>2,541,933</b>	<b>(348,653)</b>	<b>10,699,404</b>	<b>11,076,573</b>	<b>377,169</b>	<b>12,800,406</b>	<b>(1,723,833)</b>		
<b>Other Financing Uses</b>												
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-		
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	4,000,000	4,000,000	4,000,000	-		
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>-</b>		
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 2,164,159</b>	<b>\$ 2,193,280</b>	<b>\$ 29,121</b>	<b>\$ 2,541,933</b>	<b>\$ (348,653)</b>	<b>\$ 10,699,404</b>	<b>\$ 15,076,573</b>	<b>\$ 4,377,169</b>	<b>\$ 16,800,406</b>	<b>\$ (1,723,833)</b>		



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending November 30, 2025**

	Month of November 2025					Year-to-Date through November 30, 2025				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
Stormwater Utility Fee	\$ 16,642	\$ 44,760	\$ 28,118	\$ 15,186	\$ 29,574	\$ 35,262	\$ 49,316	\$ 14,054	\$ 32,177	\$ 17,139
Licenses & Permits										
NPDES Plan Review Fee	15,500	2,400	(13,100)	16,667	(14,267)	44,475	17,545	(26,930)	47,824	(30,279)
NPDES Inspection Fee	24,650	21,500	(3,150)	22,141	(641)	125,550	150,375	24,825	112,769	37,606
Total Licenses & Permits	40,150	23,900	(16,250)	38,808	(14,908)	170,025	167,920	(2,105)	160,593	7,327
<b>Total Revenues</b>	<b>56,792</b>	<b>68,660</b>	<b>11,868</b>	<b>53,994</b>	<b>14,666</b>	<b>205,287</b>	<b>217,236</b>	<b>11,949</b>	<b>192,770</b>	<b>24,466</b>
<b>Other Financing Sources</b>										
Transfers In	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources &amp; Transfers In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 56,792</b>	<b>\$ 68,660</b>	<b>\$ 11,868</b>	<b>\$ 53,994</b>	<b>\$ 14,666</b>	<b>\$ 205,287</b>	<b>\$ 217,236</b>	<b>\$ 11,949</b>	<b>\$ 192,770</b>	<b>\$ 24,466</b>
<b>Expenditures</b>										
Watershed Management	\$ 141,219	\$ 191,907	\$ 50,688	\$ 401,188	\$ (209,281)	\$ 493,100	\$ 928,749	\$ 435,649	\$ 1,400,843	\$ (472,094)
<b>Total Expenditures</b>	<b>141,219</b>	<b>191,907</b>	<b>50,688</b>	<b>401,188</b>	<b>(209,281)</b>	<b>493,100</b>	<b>928,749</b>	<b>435,649</b>	<b>1,400,843</b>	<b>(472,094)</b>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	65,525	61,400	(4,125)	64,806	(3,406)	65,525	61,400	(4,125)	64,806	(3,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<b>65,525</b>	<b>61,400</b>	<b>(4,125)</b>	<b>64,806</b>	<b>(3,406)</b>	<b>65,525</b>	<b>61,400</b>	<b>(4,125)</b>	<b>64,806</b>	<b>(3,406)</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 206,744</b>	<b>\$ 253,307</b>	<b>\$ 46,563</b>	<b>\$ 465,993</b>	<b>\$ (212,686)</b>	<b>\$ 558,625</b>	<b>\$ 990,149</b>	<b>\$ 431,524</b>	<b>\$ 1,465,649</b>	<b>\$ (475,500)</b>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending November 30, 2025**

	Month of November 2025						Year-to-Date through November 30, 2025					
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)		FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	
<b>Revenues</b>												
<b>Property Taxes</b>												
Real & Personal Property Tax (TIF)	\$ (98)	\$ 105,973	\$ 106,071	\$ (96)	\$ 106,069		\$ 955	\$ 106,239	\$ 105,284	\$ 933	\$ 105,306	
GO Bond Debt Service Property Tax	\$ 10,512	\$ 19,676	\$ 9,164	\$ 11,042	\$ 8,634		\$ 23,265	\$ 38,765	\$ 15,500	\$ 24,439	\$ 14,326	
Total Property Tax	10,414	125,649	115,235	10,947	114,702		24,220	145,004	120,784	25,372	119,632	
<b>Licenses &amp; Permits</b>												
Municipal Improvement District Fee	2,666	8,097	5,431	2,638	5,459		2,816	8,172	5,356	2,786	5,386	
<b>Interest Income</b>	7,322	2,222	(5,100)	4,724	(2,502)		48,466	14,890	(33,576)	31,269	(16,379)	
<b>Miscellaneous Revenues</b>	-	-	-	-	-		-	-	-	-	-	
<b>Total Revenues</b>	20,402	135,968	115,566	18,309	117,659		75,502	168,066	92,564	59,427	108,639	
<b>Other Financing Sources</b>	-	-	-	-	-		-	-	-	-	-	
<b>Transfers In</b>	65,525	61,400	(4,125)	61,400	-		65,525	61,400	(4,125)	61,400	-	
<b>Total Other Financing Sources &amp; Transfers In</b>	65,525	61,400	(4,125)	61,400	-		65,525	61,400	(4,125)	61,400	-	
<b>Total Revenues and Other Financing Sources</b>	\$ 85,927	\$ 197,368	\$ 111,441	\$ 79,709	\$ 117,659		\$ 141,027	\$ 229,466	\$ 88,439	\$ 120,827	\$ 108,639	
<b>Expenditures</b>												
<b>Series 2014 TIF Bonds Debt Service</b>												
Principal	\$ 896,386	\$ 919,815	\$ 23,429	\$ 919,815	\$ -		\$ 896,386	\$ 919,815	\$ 23,429	\$ 919,815	\$ -	
Interest	23,429	11,866	(11,563)	11,866	-		23,429	11,866	(11,563)	11,866	-	
<b>Series 2022 TIF Bonds Debt Service</b>												
Principal	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	-	-	-	-	-		-	-	-	-	-	
<b>Series 2020 GO Bonds Debt Service</b>												
Principal	-	-	-	-	-		-	-	-	-	-	
Interest	-	-	-	-	-		61,025	54,650	(6,375)	54,650	-	
<b>Series 2020A GO Bonds Debt Service</b>												
Principal	-	-	-	-	-		-	-	-	-	-	
Interest	65,525	61,400	(4,125)	61,400	-		65,525	61,400	(4,125)	61,400	-	
<b>Miscellaneous</b>	-	-	-	-	-		-	-	-	-	-	
<b>Total Expenditures</b>	985,340	993,081	7,741	993,081	-		1,046,365	1,047,731	1,366	1,047,731	-	
<b>Other Financing Uses</b>												
Transfers Out to Capital Improvements Program Fund	1,400,000	-	(1,400,000)	2,776,358	(2,776,358)		1,400,000	-	(1,400,000)	2,776,358	(2,776,358)	
<b>Total Transfers</b>	1,400,000	-	(1,400,000)	2,776,358	(2,776,358)		1,400,000	-	(1,400,000)	2,776,358	(2,776,358)	
<b>Total Expenditures and Other Financing Uses</b>	\$ 2,385,340	\$ 993,081	\$ (1,392,259)	\$ 3,769,439	\$ (2,776,358)		\$ 2,446,365	\$ 1,047,731	\$ (1,398,634)	\$ 3,824,089	\$ (2,776,358)	



**Town of Bluffton**  
**Budget and Actual - Capital Improvement Program Fund**  
**For Period Ending November 30, 2025**

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
<b>Economic Development</b>						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 3,800	\$ 1,514,455	(505,391)	\$ 1,009,064	\$ 1,005,264	0.4%
<b>Total Economic Development</b>						
<b>Facilities</b>	<b>3,800</b>	<b>1,514,455</b>	<b>(505,391)</b>	<b>1,009,064</b>	<b>1,005,264</b>	<b>0.4%</b>
Town Hall Improvements	-	-	14,380	14,380	14,380	0.0%
Squire Pope Carriage House	22,221	-	51,805	51,805	29,584	42.9%
Law Enforcement Center Facility Improvements	-	195,000	(36,076)	158,924	158,924	0.0%
Sarah Riley Hooks Cottage	311,982	1,162,350	435,401	1,597,751	1,285,769	19.5%
Town Facilities ADA Compliance Plan	-	100,000	-	100,000	100,000	0.0%
New Riverside Barn Park Event Lawn Pavilion - NEW	227,571	111,500	960,000	1,071,500	843,929	21.2%
New Riverside Barn Park Public Service Building - NEW	5,691	99,000	-	99,000	93,309	5.7%
Public Service Building Expansion & Watershed Facility - NEW	-	201,000	-	201,000	201,000	0.0%
Oscar Frazer Park Pavilion - NEW	-	-	195,000	195,000	195,000	0.0%
<b>Total Facilities</b>	<b>567,465</b>	<b>1,868,850</b>	<b>1,620,510</b>	<b>3,489,360</b>	<b>2,921,895</b>	<b>16.3%</b>
<b>Housing</b>						
Affordable Housing Project	277,098	740,816	489,580	1,230,396	953,298	22.5%
<b>Total Housing</b>	<b>277,098</b>	<b>740,816</b>	<b>489,580</b>	<b>1,230,396</b>	<b>953,298</b>	<b>22.5%</b>
<b>Information Technology Infrastructure</b>						
Community Safety Cameras Phase 6	1,850	139,200	-	139,200	137,350	1.3%
Network Improvements	14,356	35,000	26,712	61,712	47,356	23.3%
<b>Total Parks</b>	<b>16,206</b>	<b>174,200</b>	<b>26,712</b>	<b>200,912</b>	<b>184,706</b>	<b>8.1%</b>
<b>Land</b>						
Land Acquisition	4,885,901	9,709,302	3,960,000	13,669,302	8,783,401	35.7%
<b>Total Land</b>	<b>4,885,901</b>	<b>9,709,302</b>	<b>3,960,000</b>	<b>13,669,302</b>	<b>8,783,401</b>	<b>35.7%</b>
<b>Parks</b>						
Park Improvements	15,123	60,000	65,000	125,000	109,877	12.1%
Oyster Factory Park	103,593	973,502	-	973,502	869,909	10.6%
New Riverside Park/Barn Site	138,664	2,142,000	(1,322,399)	819,601	680,937	16.9%
New River Trail	603,687	3,661,787	1,247,733	4,909,520	4,305,833	12.3%
Buckwalter Place Park Improvements	33,755	1,350,859	91,585	1,442,444	1,408,689	2.3%
Buck Island - Simmonsville Neighborhood Park - NEW	-	198,500	-	198,500	198,500	0.0%
Public Art	43,308	100,000	141,440	241,440	198,132	17.9%
New Riverside Barn Park Phase 2 Trail & Disc Golf - NEW	6,226	135,000	-	135,000	128,774	4.6%
<b>Total Parks</b>	<b>944,356</b>	<b>8,621,648</b>	<b>223,359</b>	<b>8,845,007</b>	<b>7,900,651</b>	<b>10.7%</b>
<b>Roads</b>						
Pathway Pedestrian Safety Improvements	125,467	460,235	115,182	575,417	449,950	21.8%
Calhoun Street Streetscape	13,467	427,230	89,593	516,823	503,356	2.6%
Wharf Street Lighting	-	69,500	175,060	244,560	244,560	0.0%
Boundary Street Streetscape	-	-	23,224	23,224	23,224	0.0%
Townwide Wayfinding Signage System	7,910	3,359,250	(464,038)	2,895,212	2,887,302	0.3%
Historic District Overhead Power Conversion	-	-	72,238	72,238	72,238	0.0%
Ghost Roads	-	74,000	(13,200)	60,800	60,800	0.0%
Washington Square Connector	228	376,000	(53,784)	322,216	321,988	0.1%
<b>Total Roads</b>	<b>1,750</b>	<b>-</b>	<b>261,940</b>	<b>261,940</b>	<b>260,190</b>	<b>0.7%</b>
<b>Total Roads</b>	<b>148,822</b>	<b>4,766,215</b>	<b>206,215</b>	<b>4,972,430</b>	<b>4,823,608</b>	<b>3.0%</b>
<b>Stormwater and Sewer</b>						
Sewer Connections Policy	35	459,046	150,189	609,235	609,200	0.0%
Historic District Sewer Extension Phase 4	101,646	575,760	3,079	578,839	477,193	17.6%
Historic District Sewer Extension Phase 5	139	183,920	332,859	516,779	516,640	0.0%
Historic District Sewer Extension Phase 6	109,931	201,700	442,776	644,476	534,545	17.1%
Bridge Street Streetscape	30,318	1,593,313	118,040	1,711,353	1,681,035	1.8%
Comprehensive Drainage Plan Improvements	-	84,500	121,500	206,000	206,000	0.0%
May River Action Plan Impervious Restoration/Water Quality Project	-	-	15,000	15,000	15,000	0.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	962,603	1,352,432	-	1,352,432	389,829	71.2%
Pritchard Street Drainage Improvements	23,239	1,224,366	1,318,634	2,543,000	2,519,761	0.9%
<b>Total Stormwater and Sewer</b>	<b>1,227,911</b>	<b>5,675,037</b>	<b>2,502,077</b>	<b>8,177,114</b>	<b>6,949,203</b>	<b>15.0%</b>
<b>Total CIP Expenditures</b>	<b>\$ 8,071,559</b>	<b>\$ 33,070,523</b>	<b>\$ 8,523,062</b>	<b>\$ 41,593,585</b>	<b>\$ 33,522,026</b>	<b>19.4%</b>



**Town of Bluffton**  
**Special Revenue Accounts**  
**For Period Ending November 30, 2025**

	FY2026													Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	512	616	659	542	280,235										282,564
Local Accommodations Tax	2,117	164,745	133,309	118,983	195,878										615,032
Hospitality Tax	4,562	336,180	358,387	355,891	379,408										1,434,428
<b>Total Revenues</b>	<b>7,191</b>	<b>501,541</b>	<b>492,355</b>	<b>475,416</b>	<b>855,521</b>	<b>-</b>	<b>2,332,024</b>	<b>6,682,622</b>							

	FY2025													Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664	174,809	549	435,462	1,180,999	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747	230,699	217,123	191,598	1,805,643	1,342,930
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	420,178	370,020	422,794	392,612	4,234,539	4,140,747
<b>Total Revenues</b>	<b>12,739</b>	<b>344,433</b>	<b>444,946</b>	<b>438,364</b>	<b>817,251</b>	<b>604,690</b>	<b>479,482</b>	<b>639,385</b>	<b>405,636</b>	<b>598,589</b>	<b>775,528</b>	<b>640,466</b>	<b>1,019,672</b>	<b>7,221,181</b>	<b>6,506,282</b>

	FY2026 VS FY2025 (more / less)													Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	(1,059)	(1,214)	(900)	(875)	9,157										(898,435)
Local Accommodations Tax	(583)	104,105	(4,860)	(3,433)	1,540										(1,190,611)
Hospitality Tax	(3,906)	54,217	53,169	41,360	27,573										(2,800,111)
<b>Total Revenues</b>	<b>(5,548)</b>	<b>157,108</b>	<b>47,409</b>	<b>37,052</b>	<b>38,270</b>	<b>-</b>	<b>-</b>	<b>(4,889,157)</b>							

	FY2024													Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
<b>Total Revenues</b>	<b>61,596</b>	<b>494,292</b>	<b>392,124</b>	<b>645,486</b>	<b>534,301</b>	<b>523,059</b>	<b>752,646</b>	<b>295,675</b>	<b>406,327</b>	<b>727,770</b>	<b>604,357</b>	<b>610,846</b>	<b>1,072,881</b>	<b>7,121,360</b>	<b>6,415,686</b>

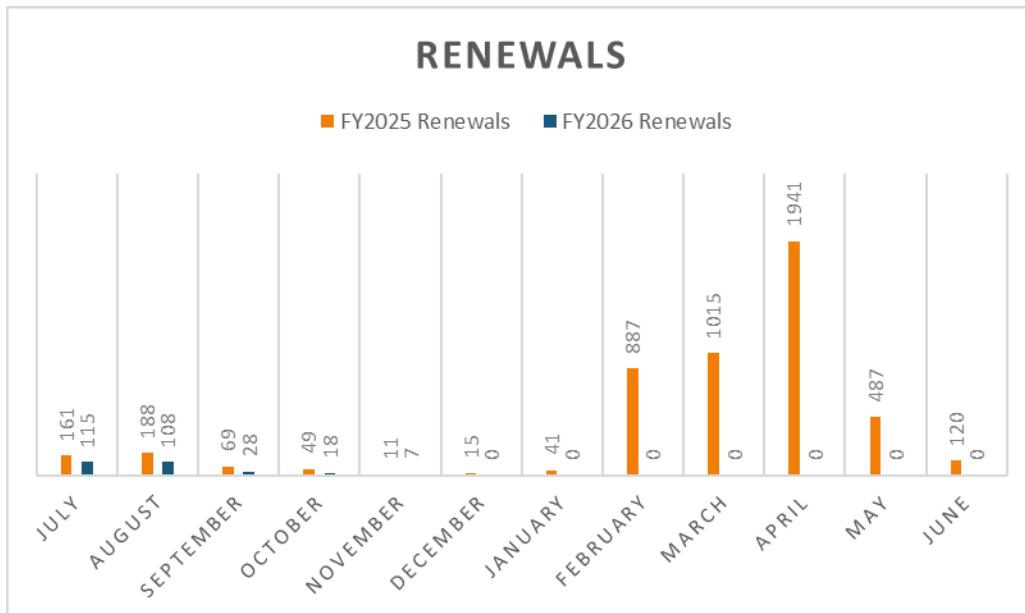
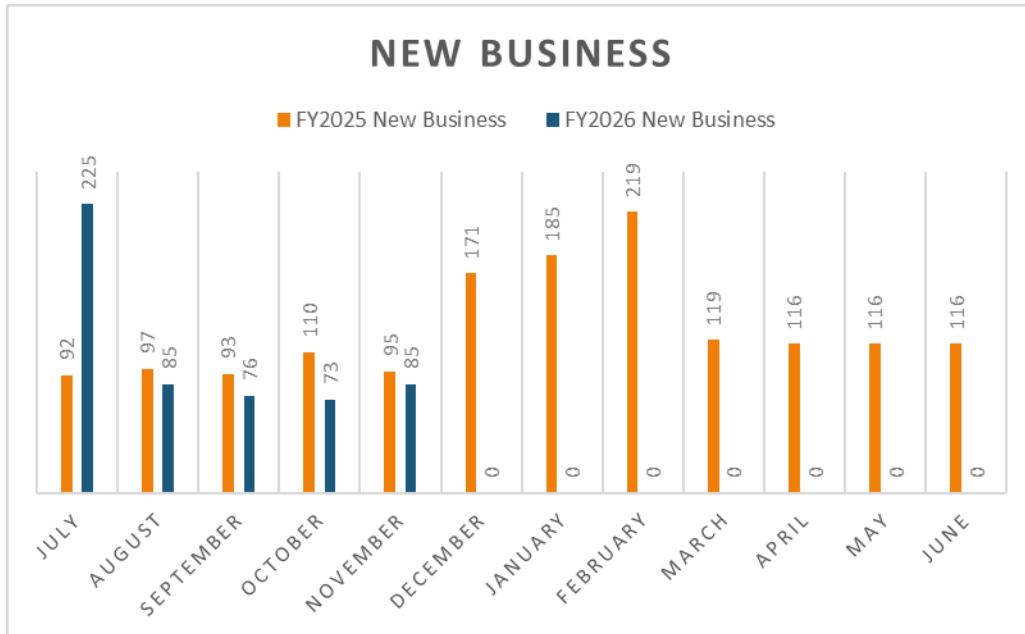
	FY2025 VS FY2024 (more / less)													Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)	172,941	(1,021)	(21,624)	59,593	
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)	20,570	30,950	(78,239)	(60,821)	
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	36,935	(22,340)	(309)	46,654	101,049	
<b>Total Revenues</b>	<b>(48,857)</b>	<b>(149,859)</b>	<b>52,822</b>	<b>(207,122)</b>	<b>282,950</b>	<b>81,631</b>	<b>(273,164)</b>	<b>343,710</b>	<b>(691)</b>	<b>(129,181)</b>	<b>171,171</b>	<b>29,620</b>	<b>(53,209)</b>	<b>99,821</b>	

	FY2023													Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
<b>Total Revenues</b>	<b>5,699</b>	<b>429,252</b>	<b>408,456</b>	<b>706,249</b>	<b>489,478</b>	<b>466,828</b>	<b>635,257</b>	<b>299,835</b>	<b>394,471</b>	<b>257,876</b>	<b>824,412</b>	<b>542,009</b>	<b>1,067,142</b>	<b>6,526,964</b>	<b>5,483,800</b>

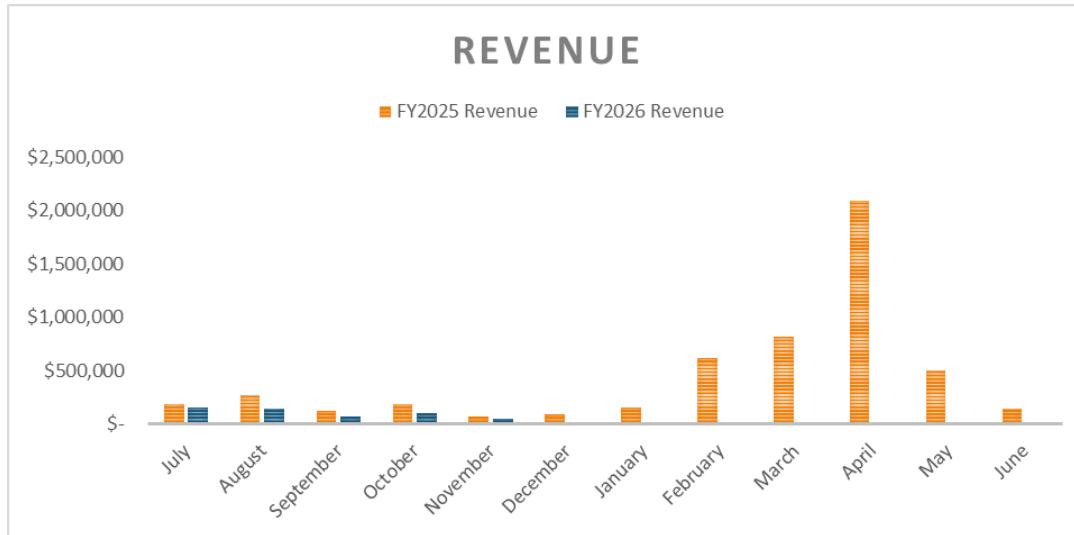
	FY2024 VS FY2023 (more / less)													Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)	
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685	
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826	
<b>Total Revenues</b>	<b>55,897</b>	<b>65,040</b>	<b>(16,332)</b>	<b>(60,763)</b>	<b>44,823</b>	<b>56,231</b>	<b>117,389</b>	<b>(4,160)</b>	<b>11,856</b>	<b>469,894</b>	<b>(220,055)</b>	<b>68,837</b>	<b>5,739</b>	<b>594,396</b>	

**Business License Statistics:**

Business License applications for FY2026 through November total 820 (544 new business and 276 renewals) compared to FY2025's total of 965 (487 new business and 478 renewals).



Business license renewals reflect a decrease of 36% or 4 and revenue collections decreased 44% or \$9,832 for the month of November when compared to last year as more businesses renewed timelier this year. Business license revenue generated through permits decreased by 14% or \$6,177.



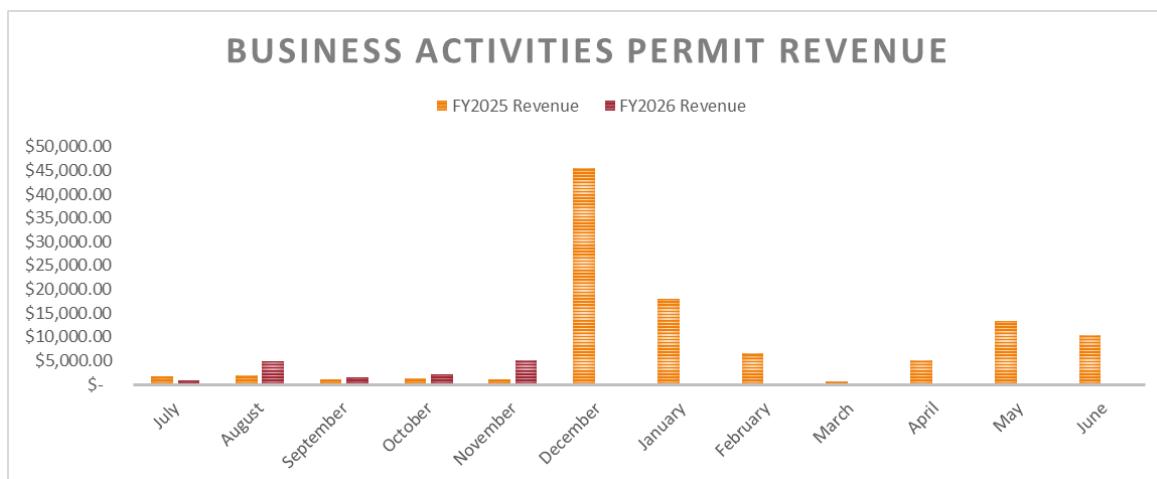
The amended ordinance that went into effect January 1<sup>st</sup>, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2025 business license renewals, there were five hundred, nineteen (519) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	196	\$ 4,844,151	\$ 7,250
20%	229	8,218,746	56,973
40%	185	13,954,412	94,8241
CAP	13	266,898,685	367,573
2+	300	9,923,607	12,618
<b>Grand Total</b>	<b>923</b>	<b>303,839,601</b>	<b>\$ 539,235</b>

Rate Class	Number of Businesses	Total Incentive Amount
1	141	\$ 144,035
2	24	3,564
3	48	2,699
4	106	87,335
5	55	52,852
7	498	12,072
8.1	48	218,918
8.6	1	138
9.3	2	17,622
<b>Grand Total</b>	<b>923</b>	<b>\$ 539,235</b>

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$400 for a calendar year
  - Four (4) MVPs issued in November
  - Forty-four (44) are compliant
  - Zero are non-compliant
  - Two (2) are in-process
  - There are forty-six (46) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
  - Twelve (12) STRPs issued in November
  - Two hundred and fifty-seven (257) STRPs are compliant with a permit
  - Twenty-two (22) are non-compliant
  - Ten (10) are in-process
  - There are two hundred and eighty-nine (289) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,000.00	none	\$ 1,348,000.00	9/30/2024	3/9/2024	3/31/2026
FY23 State and Local Cybersecurity Grant Program	Federal	23SLCGP14	cybersecurity project	IT	Active	\$ 79,500.00	\$ 15,900.00	\$ 95,400.00	6/18/2025	6/1/2025	5/31/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	Federal	Agreement A47118	4829, Helene	Exec	Active	\$ 99,209.56	none; state match	\$ 113,773.84	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	Federal	Agreement 6882F6	4835, Debby	Exec	Active	\$ 70,517.87	none; state match	\$ 92,554.69	4/18/2025	9/29/2024	until FEMA closes

FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	10/15/2026
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	State	Agreement A47118	4829, Helene	Exec	Active	\$ 14,564.28	none	see Federal project	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	State	Agreement 6882F6	4835, Debby	Exec	Active	\$ 22,036.82	none	see Federal project	4/18/2025	9/29/2024	until FEMA closes
School Safety Program FY26 (School Resource Officer)	State	SR-018-C0702-26	continued funding for six SROs in FY26	Police	Active	\$ 540,346.00	none	\$ 540,346.00	7/28/2025	7/1/2025	6/30/2026
Palmetto Pride Tree Grant	Local/Non-Profit	none	Tree grant for 257 trees	Public Works	Active				9/30/2025	10/1/2025	9/30/2026
Sarah Riley Hooks Cottage Restoration	Local	25S-015-06102025	ATAX award for Sarah Riley Hooks Cottage	CIP	Active	\$ 257,304.00	\$ 600,000.00	\$ 857,680.00	7/16/2025	6/1/2025	5/31/2026
						\$ 8,148,776.53					

Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 287,625.00	\$ 95,875.00	\$ 383,500.00			
National Coastal Resiliency Fund	private non-profit but this money is primarily Federal.		Planning Assessment for Wetlands Mitigation	Watershed	full application due 7/18/25; determination by 12/2025; awards between March and June 2026.	\$ 124,793.00	\$ -	\$ 145,058.00			
Land and Water Conservation Fund	Federal		New Riverside Barn Park Phase 2	CIP	pre-app filed 9/11; full app due 12/5	\$ 1,000,000.00	\$ 1,000,000.00	\$ 2,000,000.00			

	As of November 2025									
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund					
	FY through Nov. 2025		FY through Nov. 2025		FY through Nov. 2025		FY through Nov. 2025		FY through Nov. 2025	
Beginning Balance	\$ 140,155.34	\$ 139,272.80	\$ 29,508.65	\$ 25,473.25	\$ 3,982.13	\$ 3,945.09				
Contributions & Investment Activity										
Contributions to Fund	\$ -	\$ 100.00	\$ 1,377.83	\$ 5,292.28	\$ -	\$ 14.08				
Interest & Dividend Income	53.42	903.35	11.47	172.45	1.53	10.82				
Investment Income & Losses	164.80	621.63	35.41	126.27	4.68	18.35				
Total Contributions & Investment Activity	218.22	1,624.98	1,424.71	5,591.00	6.21	43.25				
Expenses										
Distributions - Grants	-	-	-	-	-	-				
Distributions - Program Expenses	-	-	-	-	-	-				
Fees - Administrative & Investment	0.11	524.33	-	99.31	-	-				
Fees - Credit Card Processing	-	-	32.24	63.82	-	-				
Total Expenses	0.11	524.33	32.24	163.13	-	-				
Net Change to Fund Balance	\$ 218.11	\$ 1,100.65	\$ 1,392.47	\$ 5,427.87	\$ 6.21	\$ 43.25				
Pending Contributions										
Total Pending Contributions	\$ -		\$ -		\$ -					
Pending Expenses										
Total Pending Expenses	-		-		-					
Projected Ending Balance	<u><u>\$ 140,373.45</u></u>		<u><u>\$ 30,901.12</u></u>		<u><u>\$ 3,988.34</u></u>					