

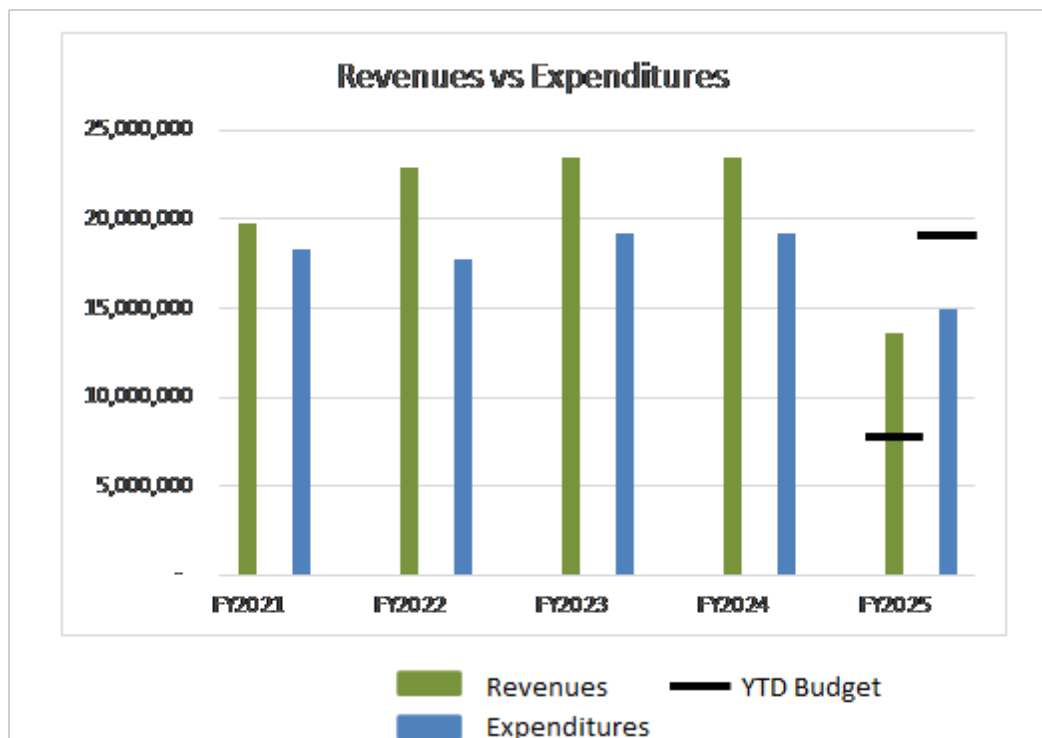
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	April 08, 2025
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through February 2025. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through February shows General Fund total revenues above the total budgeted amount with property taxes showing the largest impact. YTD February expenditures in total are tracking below the budgeted amounts.

FY25 General Fund Financial Overview		
Revenues		Expenditures
\$17,604k	<i>YTD</i>	\$17,360k
114.5%	<i>% of Budget</i>	91.0%
\$15,379k	<i>YTD Budget</i>	\$19,087k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending February 28, 2025

	Month of February 2025					Year-to-Date through February 28, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 5,855,717	\$ 1,487,675	\$ (4,368,042)	\$ 6,417,928	\$ (4,930,253)	\$ 9,267,038	\$ 9,558,150	\$ 291,112	\$ 10,156,259	\$ (598,109)
Licenses & Permits										
Business Licenses	173,275	624,969	451,694	171,054	453,915	900,868	1,441,802	540,934	784,163	657,639
MASC Telecommunications	-	-	-	-	-	-	304	304	-	304
MASC Insurance Tax Collection	-	2,682	2,682	-	2,682	196	16,553	16,357	214	16,339
Franchise Fees	197,205	382,388	185,183	231,786	150,602	933,504	1,153,124	219,620	1,097,199	55,925
Building Safety Permits	250,349	468,746	218,398	149,240	319,506	1,654,593	2,276,041	621,448	1,052,531	1,223,510
Application Fees	5,325	12,105	6,780	4,655	7,450	56,665	62,630	5,965	49,537	13,093
Total Licenses & Permits	626,154	1,490,890	864,737	556,735	934,155	3,545,826	4,950,454	1,404,628	2,983,644	1,966,810
Grants and Entitlements	170,507	87,511	(82,996)	245,001	(157,490)	598,856	890,999	292,143	1,089,058	(198,059)
Intergovernmental	-	325,559	325,559	-	325,559	-	325,559	325,559	-	325,559
Service Revenues	94,314	121,717	27,403	80,206	41,511	522,473	647,280	124,807	469,995	177,285
Fines & Fees	11,720	10,254	(1,466)	11,322	(1,068)	84,662	72,663	(11,999)	81,884	(9,221)
Interest Income	22,791	159,620	136,829	29,914	129,706	226,996	554,361	327,365	297,942	256,419
Miscellaneous Revenues	13,051	112,050	98,999	14,092	97,958	72,211	454,509	382,298	93,224	361,285
Total Revenues	<u>6,794,254</u>	<u>3,795,276</u>	<u>(2,998,978)</u>	<u>7,355,198</u>	<u>(3,559,922)</u>	<u>14,318,062</u>	<u>17,453,975</u>	<u>3,135,913</u>	<u>15,172,006</u>	<u>2,281,969</u>
Other Financing Sources	-	-	-	-	-	-	5,650	5,650	-	5,650
Transfers In	57,969	57,580	(389)	305,784	(248,204)	151,222	144,097	(7,125)	206,753	(62,656)
Total Other Financing Sources & Transfers In	<u>57,969</u>	<u>57,580</u>	<u>(389)</u>	<u>305,784</u>	<u>(248,204)</u>	<u>151,222</u>	<u>149,747</u>	<u>(1,475)</u>	<u>206,753</u>	<u>(57,006)</u>
Total Revenues and Other Financing Sources	<u>\$ 6,852,223</u>	<u>\$ 3,852,856</u>	<u>\$ (2,999,367)</u>	<u>\$ 7,660,982</u>	<u>\$ (3,808,126)</u>	<u>\$ 14,469,284</u>	<u>\$ 17,603,722</u>	<u>\$ 3,134,438</u>	<u>\$ 15,378,759</u>	<u>\$ 2,224,963</u>
Expenditures										
Town Council	\$ 13,369	\$ 11,341	\$ (2,028)	\$ 18,930	\$ (7,589)	\$ 67,247	\$ 77,059	\$ 9,812	\$ 95,220	\$ (18,161)
Executive	162,649	137,178	(25,471)	225,478	(88,300)	746,899	926,827	179,928	1,035,417	(108,590)
Economic Development	42,438	33,406	(9,032)	53,478	(20,072)	257,410	311,481	54,071	324,377	(12,896)
Human Resources	60,820	34,540	(26,280)	84,743	(50,203)	281,164	336,784	55,620	391,757	(54,973)
Communications and Community Outreach	45,795	65,084	19,289	95,124	(30,040)	320,776	395,823	75,047	666,309	(270,486)
Police	1,014,901	1,113,248	98,347	1,534,736	(421,488)	4,805,546	5,370,560	565,014	7,297,409	(1,926,849)
Municipal Judges	9,184	10,384	1,200	13,247	(2,863)	55,496	57,567	2,071	80,046	(22,479)
Municipal Court	39,775	32,812	(6,963)	48,278	(15,466)	286,869	312,895	26,026	348,194	(35,299)
Finance	111,908	77,279	(34,629)	158,662	(81,383)	565,252	676,332	111,080	801,410	(125,078)
Information Technology	158,043	138,685	(19,358)	213,829	(75,144)	1,141,753	1,250,964	109,211	1,544,769	(293,805)
Customer Service	30,707	19,918	(10,789)	40,258	(20,340)	138,370	141,386	3,016	181,409	(40,023)
Planning & Community Development	159,929	77,961	(81,968)	221,611	(143,650)	875,757	755,398	(120,359)	1,213,520	(458,122)
Building Safety	99,814	69,216	(30,598)	128,164	(58,948)	551,927	457,660	(94,267)	708,691	(251,031)
Project Management	82,211	66,013	(16,198)	78,764	(12,751)	424,921	425,218	297	407,105	18,113
Public Services	199,425	359,076	159,651	303,731	55,345	1,070,715	1,423,742	353,027	1,630,737	(206,995)
Town Wide	151,597	206,187	54,590	219,025	(12,838)	1,633,870	1,987,653	353,783	2,360,588	(372,935)
Total Expenditures	<u>2,382,565</u>	<u>2,452,328</u>	<u>69,763</u>	<u>3,438,058</u>	<u>(985,730)</u>	<u>13,223,972</u>	<u>14,907,349</u>	<u>1,683,377</u>	<u>19,086,958</u>	<u>(4,179,609)</u>
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 2,382,565</u>	<u>\$ 2,452,328</u>	<u>\$ 69,763</u>	<u>\$ 3,438,058</u>	<u>\$ (985,730)</u>	<u>\$ 13,223,972</u>	<u>\$ 14,907,349</u>	<u>\$ 1,683,377</u>	<u>\$ 19,086,958</u>	<u>\$ (4,179,609)</u>



Town of Bluffton
Actual Versus Budget
For Period Ending February 28, 2025

	Month of February 2025					Year-to-Date through February 28, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 1,384,079	\$ 1,559,380	\$ 175,301	\$ 1,330,588	\$ 228,792	\$ 1,973,075	\$ 2,180,353	\$ 207,278	\$ 1,896,820	\$ 283,533
Licenses & Permits										
NPDES Plan Review Fee	11,000	5,850	(5,150)	9,295	(3,445)	73,430	60,098	(13,332)	62,049	(1,951)
NPDES Inspection Fee	13,350	29,150	15,800	11,528	17,622	198,400	234,300	35,900	171,317	62,983
Total Licenses & Permits	24,350	35,000	10,650	20,823	14,177	271,830	294,398	22,568	233,366	61,032
Total Revenues	1,408,429	1,594,380	185,951	1,351,410	242,970	2,244,905	2,474,751	229,846	2,130,186	344,565
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenues and Other Financing Sources	\$ 1,408,429	\$ 1,594,380	\$ 185,951	\$ 1,351,410	\$ 242,970	\$ 2,244,905	\$ 2,474,751	\$ 229,846	\$ 2,130,186	\$ 344,565
Expenditures										
Watershed Management	\$ 185,246	\$ 169,310	\$ (15,936)	\$ 297,357	\$ (128,047)	\$ 776,574	\$ 925,044	\$ 148,470	\$ 1,246,555	\$ (321,511)
Total Expenditures	185,246	169,310	(15,936)	297,357	(128,047)	776,574	925,044	148,470	1,246,555	(321,511)
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	69,400	65,525	(3,875)	69,931	(4,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	69,400	65,525	(3,875)	69,931	(4,406)
Total Expenditures and Other Financing Uses	\$ 185,246	\$ 169,310	\$ (15,936)	\$ 297,357	\$ (128,047)	\$ 845,974	\$ 990,569	\$ 144,595	\$ 1,316,486	\$ (325,917)



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending February 28, 2025

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 1,760,798	\$ 3,204,420	\$ 832,666	\$ 4,037,086	\$ 2,276,288	43.6%
Total Economic Development	1,760,798	3,204,420	832,666	4,037,086	2,276,288	43.6%
Facilities						
Town Hall Improvements	46,520	-	64,887	64,887	18,367	71.7%
Squire Pope Carriage House	466,667	615,000	140,613	755,613	288,946	61.8%
Law Enforcement Center Facility Improvements	3,104	405,000	74,056	479,056	475,952	0.6%
Sarah Riley Hooks Cottage	50,290	1,411,432	45,115	1,456,547	1,406,257	3.5%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
Total Facilities	566,581	2,531,432	324,671	2,856,103	2,289,522	19.8%
Housing						
Affordable Housing Project	11,514	1,478,480	120,735	1,599,215	1,587,701	0.7%
Total Housing	11,514	1,478,480	120,735	1,599,215	1,587,701	0.7%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	94,398	195,000	37,210	232,210	137,812	40.7%
Network Improvements	86,947	241,000	20,564	261,564	174,617	33.2%
Total Parks	181,345	436,000	57,774	493,774	312,429	36.7%
Land						
Land Acquisition	22,923	2,959,387	2,497,715	5,457,102	5,434,179	0.4%
Total Land	22,923	2,959,387	2,497,715	5,457,102	5,434,179	0.4%
Parks						
Park Improvements	179,193	236,228	190,331	426,559	247,366	42.0%
Oyster Factory Park	25,970	433,048	55,000	488,048	462,078	5.3%
Oscar Frazier Park	466,517	112,000	532,967	644,967	178,450	72.3%
New Riverside Park/Barn Site	5,886,062	7,335,254	2,228,834	9,564,088	3,678,026	61.5%
New River Trail	72,073	2,460,430	99,221	2,559,651	2,487,578	2.8%
New Riverside Village Park	3,127	-	5,457	5,457	2,330	57.3%
Buckwalter Place Park Improvements	83,436	774,190	147,000	921,190	837,754	9.1%
Public Art	44,196	200,000	(269)	199,731	155,535	22.1%
Total Parks	6,760,574	11,551,150	3,258,541	14,809,691	8,049,117	45.6%
Roads						
Pathway Pedestrian Safety Improvements	26,378	532,418	19,247	551,665	525,287	4.8%
Calhoun Street Streetscape	17,147	434,008	13,617	447,625	430,478	3.8%
BIS Neighborhood Sidewalks & Lighting	19,727	-	20,000	20,000	273	0.0%
Wharf Street Lighting	-	-	244,560	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	27,060	1,887,675	79,996	1,967,671	1,940,611	1.4%
Townwide Wayfinding Signage System	6,750	65,000	30,000	95,000	88,250	7.1%
Historic District Overhead Power Conversion	-	74,000	-	74,000	74,000	0.0%
Ghost Roads	77	377,412	11,989	389,401	389,324	0.0%
Total Roads	97,139	3,370,513	442,633	3,813,146	3,716,007	2.5%
Stormwater and Sewer						
Sewer Connections Policy	57,527	498,730	231,000	729,730	672,203	7.9%
Buck Island Sewer Phase 5	787,570	-	804,287	804,287	16,717	N/A
Historic District Sewer Extension Phase 4	307	575,760	(141,462)	434,298	433,991	0.1%
Historic District Sewer Extension Phase 5	5,800	523,920	(141,712)	382,208	376,408	1.5%
Historic District Sewer Extension Phase 6	-	646,200	(167,722)	478,478	478,478	0.0%
Bridge Street Streetscape	65,495	1,162,969	188,552	1,351,521	1,286,026	4.8%
Comprehensive Drainage Plan Improvements	59,686	676,400	35,326	711,726	652,040	8.4%
May River Action Plan Impervious Restoration/Water Quality Project	33,227	220,634	(29,741)	190,893	157,666	17.4%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	17,212	1,742,231	8,146	1,750,377	1,733,165	1.0%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
Total Stormwater and Sewer	1,026,999	7,419,732	786,674	8,206,406	7,179,407	12.5%
Total CIP Expenditures	\$ 10,427,873	\$ 32,951,114	\$ 8,321,409	\$ 41,272,523	\$ 30,844,650	25.3%



Town of Bluffton
Actual Versus Budget
For Period Ending February 28, 2025

	Month of February 2025					Year-to-Date through February 28, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 2,761,498	\$ 3,273,621	\$ 512,123	\$ 3,686,499	\$ (412,878)	\$ 4,061,035	\$ 4,711,388	\$ 650,353	\$ 5,421,333	\$ (709,945)
GO Bond Debt Service Property Tax	326,229	77,578	(248,651)	347,924	(270,346)	484,202	500,250	16,048	516,402	(16,152)
Total Property Tax	3,087,727	3,351,199	263,472	4,034,423	(683,224)	4,545,237	5,211,638	666,401	5,937,736	(726,098)
Licenses & Permits										
Municipal Improvement District Fee	277,481	98,640	(178,841)	285,939	(187,299)	365,236	387,074	21,838	376,369	10,705
Interest Income	8,014	4,544	(3,470)	3,408	1,136	74,268	64,349	(9,919)	31,585	32,764
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>3,373,222</u>	<u>3,454,383</u>	<u>81,161</u>	<u>4,323,770</u>	<u>(869,387)</u>	<u>4,984,741</u>	<u>5,663,061</u>	<u>678,320</u>	<u>6,345,690</u>	<u>(682,628)</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	69,400	65,525	(3,875)	65,470	55
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,400</u>	<u>65,525</u>	<u>(3,875)</u>	<u>65,470</u>	<u>55</u>
Total Revenues and Other Financing Sources	<u>\$ 3,373,222</u>	<u>\$ 3,454,383</u>	<u>\$ 81,161</u>	<u>\$ 4,323,770</u>	<u>\$ (869,387)</u>	<u>\$ 5,054,141</u>	<u>\$ 5,728,586</u>	<u>\$ 674,445</u>	<u>\$ 6,411,159</u>	<u>\$ (682,573)</u>
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873,554	\$ 896,386	\$ 22,832	\$ 896,386	\$ -
Interest	-	-	-	-	-	34,698	23,429	(11,269)	23,429	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
Series 2020 GO Bonds Debt Service										
Principal	245,000	255,000	10,000	271,630	(16,630)	245,000	255,000	10,000	271,630	(16,630)
Interest	67,150	61,025	(6,125)	61,025	-	134,300	122,050	(12,250)	122,050	-
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	69,400	65,525	(3,875)	65,525	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>312,150</u>	<u>316,025</u>	<u>3,875</u>	<u>332,655</u>	<u>(16,630)</u>	<u>1,356,952</u>	<u>1,362,390</u>	<u>5,438</u>	<u>1,379,020</u>	<u>(16,630)</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	2,650,000	2,650,000	-	2,650,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,650,000</u>	<u>2,650,000</u>	<u>-</u>	<u>2,650,000</u>
Total Expenditures and Other Financing Uses	<u>\$ 312,150</u>	<u>\$ 316,025</u>	<u>\$ 3,875</u>	<u>\$ 332,655</u>	<u>\$ (16,630)</u>	<u>\$ 1,356,952</u>	<u>\$ 4,012,390</u>	<u>\$ 2,655,438</u>	<u>\$ 1,379,020</u>	<u>\$ 2,633,370</u>



**Town of Bluffton
Special Revenue Accounts
For Period Ending February 28, 2025**

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058						568,842	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,989	55,118						895,589	1,342,930
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	351,270	296,461						2,321,521	4,140,747
Total Revenues	12,739	344,433	444,946	438,364	817,251	604,690	481,891	641,637	-	-	-	-	-	3,785,951	6,506,282

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

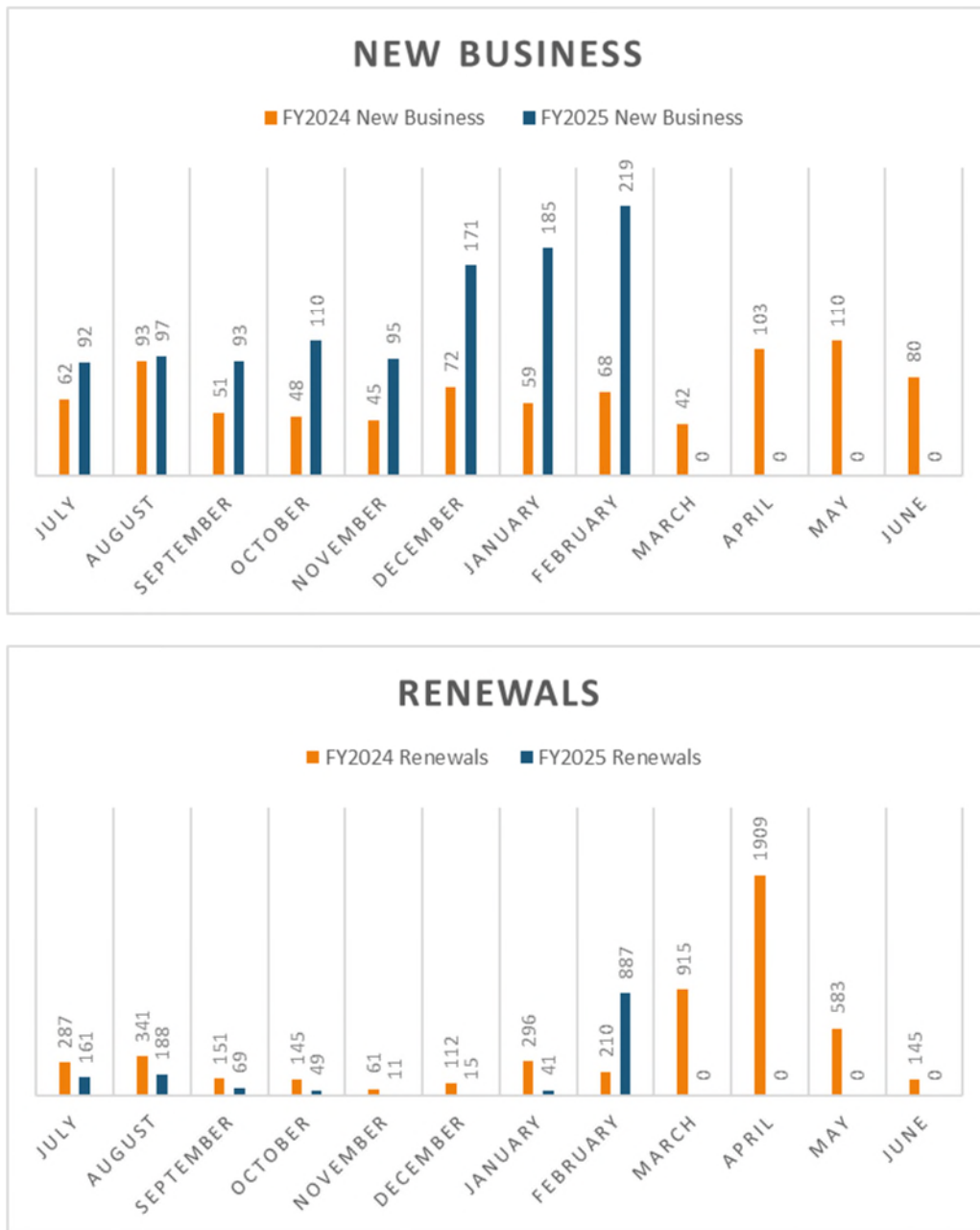
	FY2025 VS FY2024 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201						71,351
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,121	(15,642)						(31,560)
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(34,423)	73,403						46,982
Total Revenues	(48,857)	(149,859)	52,822	(207,122)	282,950	81,631	(270,755)	345,962	-	-	-	-	-	86,772

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

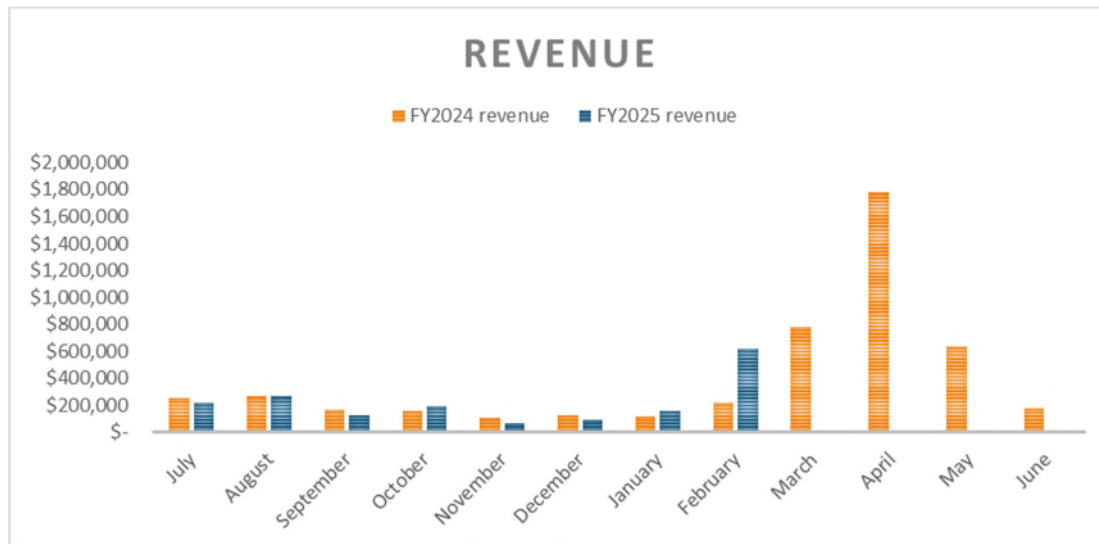
	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

Business License Statistics:

Business License applications for FY2025 through February total 2,483 (1,062 new business and 1,421 renewals) compared to FY2024's total of 2,101 (498 new business and 1,603 renewals).



Business license renewals reflect an increase of 322% or 677 and revenue collections increased 232% or \$398,237 for the month of February when comparing to last year. This increase is due to the efficiencies the new business license software, Evolve, with electronically sending renewal information to businesses rather than mailing. Business license revenue generated through permits increased by 2% or \$1,139.



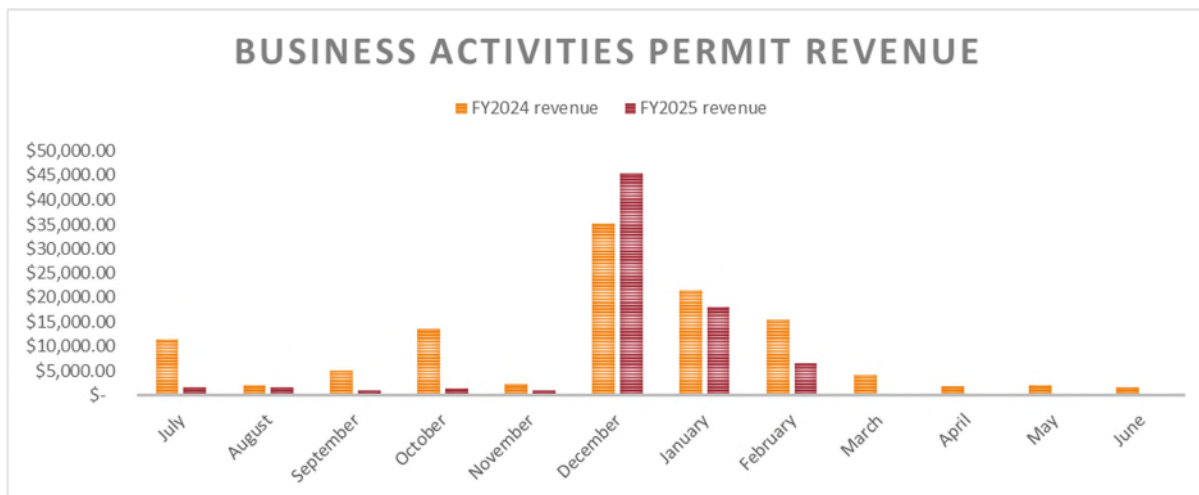
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2025 business license renewals, there were zero renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	70	\$ 2,141,941	\$ 3,472
20%	75	1,986,800	2,829
40%	63	6,107,503	83,837
CAP	4	41,678,503	54,744
2+	67	183,391	348
Grand Total	279	\$ 52,098,138	\$ 145,230

Rate Class	Number of Businesses	Total Incentive Amount
1	67	\$ 1,819
2	5	1,433
3	9	1,659
4	27	78,240
5	18	3,055
7	137	3,934
8.1	12	37,323
8.5	-	-
8.6	1	138
9.3	3	17,628
Grand Total	279	\$ 145,230

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$400 for a calendar year
 - Zero (0) MVPs issued in February
 - Thirty (30) are compliant
 - One (1) is non-compliant
 - None are pending
 - There are thirty-one (31) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
 - Twenty (20) STRPs issued in February
 - Two hundred, twenty-four (224) STRPs are compliant with a permit
 - Sixty-four (64) are non-compliant
 - Nine (9) are in-process
 - There are two hundred, ninety-seven (297) properties identified



Attachment 7

Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Status	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	AWARDED TO BJWSA	4/27/2023	4/24/2023	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Active	5/27/2021	3/3/2021	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	submitted for closure	10/14/2019	10/14/2019	12/30/2023; extended to 12/31/2024
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	Active	10/18/2021	10/19/2021	10/31/2023; extended to 12/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	closed	6/21/2019	9/25/2019	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Active	11/16/2022	11/16/2022	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	Active	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Active	9/30/2024	3/9/2024	3/31/2026
FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	Active	5/8/2023	5/8/2023	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Active	6/16/2023	7/1/2023	6/30/2024; extended until 12/31/2024 for final expenditures
FY24 State Appropriation Act	State	none	New River Linear Trail	Active	10/16/2023	10/16/2023	none
FY24 State Appropriation Act	State	none	Agility Course	submitted for closure	9/8/2023	9/8/2023	6/15/2024; extended until 6/15/2025
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	submitted for closure	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Active	7/15/2024	7/1/2024	6/30/2025
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Active	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	none	economic development for Buckwalter MCIP, Building A	Active	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Active	7/24/2024	7/1/2024	6/15/2025
Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	submitted 12/14/2023			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024			

	As of February 2025					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Feb. 2024	FY through Feb. 2024	Feb. 2024	FY through Feb. 2024	Feb. 2024	FY through Feb. 2024
Beginning Balance	\$ 108,019.41	\$ 100,846.75	\$ 21,245.04	\$ 16,140.72	\$ 3,883.16	\$ -
Contributions & Investement Activity						
Contributions to Fund	\$ 100.00	\$ 12,421.79	\$ -	\$ 4,834.53	\$ -	\$ 3,800.00
Interest & Dividend Income	183.99	1,884.90	36.16	334.12	6.60	54.87
Investment Income & Losses	-	1,239.48	-	200.58	-	34.89
Total Contributions & Investment Activity	283.99	15,546.17	36.16	5,369.23	6.60	3,889.76
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	7,258.90	-	-	-	-
Fees - Administrative & Investment	-	795.77	-	132.86	-	-
Fees - Credit Card Processing	-	34.85	-	95.89	-	-
Total Expenses	-	8,089.52	-	228.75	-	-
Net Change to Fund Balance	\$ 283.99	\$ 7,456.65	\$ 36.16	\$ 5,140.48	\$ 6.60	\$ 3,889.76
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 108,303.40		\$ 21,281.20		\$ 3,889.76