



MEMORANDUM

TO: Affordable Housing Committee

FROM: Victoria Smalls, Community Development Coordinator

CC: Heather Colin, AICP, Assistant Town Manager
Kevin Icard, AICP, Director of Growth Management
Charlotte Moore, AICP, Principal Planner

RE: Neighborhood Assistance Program Budget Update

DATE: February 2, 2023

The adopted budget for the FY23 Neighborhood Assistance Program is \$190,000.00.

As of January 26, 2023, a total of 39 homes have been serviced for home repairs such as roofing, wet and damaged floors and septic pump out totaling \$173,996.

For the Home Repair program, \$161,533 has been spent. On January 10, 2023, \$20,000 was placed into the affordable housing account for contingency. One invoice is waiting to be processed for \$355, once paid the available budget will be \$8,112.

For property cleanup and septic pump out, the line item has been exceeded by \$1,263. This shortfall will be covered by funds from the abatement/demolition line item. If Council approves additional funding at the February and March Town Council meetings funds for both line items will be restored.

To date, seven applications have been approved for repairs and are waiting on estimates. Five applications have been turned in and have not yet been income verified by Lowcountry Council of Governments.

ATTACHMENTS:
Attachment 1: FY23 Budget Plan Update