

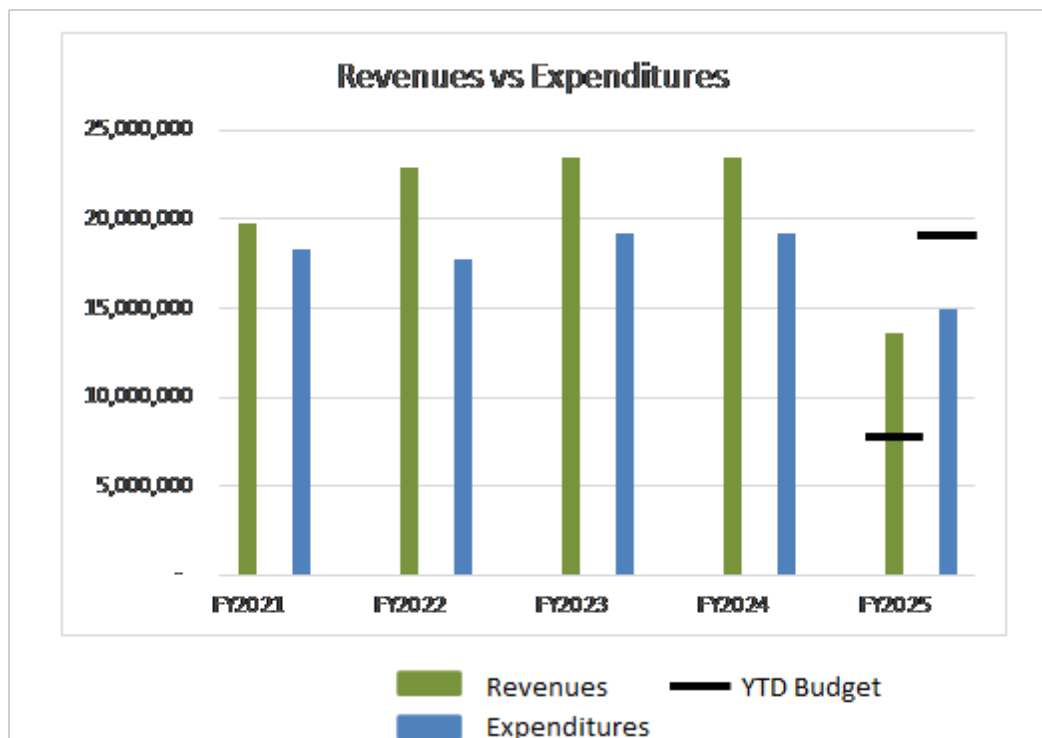
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	March 11, 2025
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through January 2025. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through January shows General Fund total revenues above the total budgeted amount with property taxes showing the largest impact. YTD December expenditures in total are tracking below the budgeted amounts.

FY25 General Fund Financial Overview		
Revenues		Expenditures
\$13,613k	YTD	\$14,907k
179.6%	% of Budget	78.2%
\$7,578k	YTD Budget	\$19,070k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2025

	Month of January 2025					Year-to-Date through January 31, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 2,403,909	\$ 6,921,788	\$ 4,517,879	\$ 2,634,539	\$ 4,287,249	\$ 3,411,321	\$ 8,070,475	\$ 4,659,154	\$ 3,738,331	\$ 4,332,144
Licenses & Permits										
Business Licenses	78,635	177,003	98,368	77,627	99,376	712,168	816,833	104,665	613,109	203,724
MASC Telecommunications	-	-	-	-	-	-	304	304	-	304
MASC Insurance Tax Collection	-	-	-	-	-	196	13,871	13,675	214	13,657
Franchise Fees	155,179	96,184	(58,995)	182,390	(86,206)	736,299	770,736	34,437	865,413	(94,677)
Building Safety Permits	211,532	514,241	302,709	139,590	374,651	1,404,244	1,807,295	403,051	903,296	903,999
Application Fees	9,330	-	(9,330)	8,156	(8,156)	51,340	42,025	(9,315)	44,882	(2,857)
Total Licenses & Permits	454,676	787,428	332,752	407,763	379,665	2,904,247	3,451,064	546,817	2,426,914	1,024,150
Grants and Entitlements	19,021	178,880	159,859	-	178,880	428,349	632,885	204,536	490,002	142,883
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Service Revenues	208,637	127,360	(81,277)	156,600	(29,240)	428,159	525,563	97,404	389,789	135,774
Fines & Fees	6,313	10,900	4,587	6,109	4,791	72,942	62,409	(10,532)	70,563	(8,154)
Interest Income	22,851	83,868	61,017	29,993	53,875	204,205	436,473	232,268	268,028	168,445
Miscellaneous Revenues	8,998	7,161	(1,837)	10,811	(3,650)	59,160	342,459	283,299	79,131	263,328
Total Revenues	<u>3,124,405</u>	<u>8,117,385</u>	<u>4,992,980</u>	<u>3,245,815</u>	<u>4,871,570</u>	<u>7,508,383</u>	<u>13,521,328</u>	<u>6,012,945</u>	<u>7,462,758</u>	<u>6,058,570</u>
Other Financing Sources	-	-	-	-	-	-	5,650	5,650	-	5,650
Transfers In	13,203	500	(12,703)	-	500	93,253	86,517	(6,736)	115,560	(29,043)
Total Other Financing Sources & Transfers In	<u>13,203</u>	<u>500</u>	<u>(12,703)</u>	<u>-</u>	<u>500</u>	<u>93,253</u>	<u>92,167</u>	<u>(1,086)</u>	<u>115,560</u>	<u>(23,393)</u>
Total Revenues and Other Financing Sources	<u>\$ 3,137,608</u>	<u>\$ 8,117,885</u>	<u>\$ 4,980,277</u>	<u>\$ 3,245,815</u>	<u>\$ 4,872,070</u>	<u>\$ 7,601,636</u>	<u>\$ 13,613,495</u>	<u>\$ 6,011,859</u>	<u>\$ 7,578,318</u>	<u>\$ 6,035,177</u>
Expenditures										
Town Council	\$ 9,875	\$ 9,579	\$ (296)	\$ 13,983	\$ (4,404)	\$ 67,247	\$ 77,059	\$ 9,812	\$ 95,220	\$ (18,161)
Executive	120,782	179,351	58,569	167,439	11,912	746,899	926,827	179,928	1,035,417	(108,590)
Economic Development	28,712	46,382	17,670	36,182	10,200	257,410	311,365	53,955	324,377	(13,012)
Human Resources	35,168	57,876	22,708	49,001	8,875	281,164	336,784	55,620	391,757	(54,973)
Communications and Community Outreach	31,317	74,009	42,692	65,051	8,958	320,776	397,968	77,192	666,309	(268,341)
Police	688,771	902,110	213,339	1,045,233	(143,123)	4,805,546	5,370,560	565,014	7,297,409	(1,926,849)
Municipal Judges	9,714	8,061	(1,653)	14,011	(5,950)	55,496	57,567	2,071	80,046	(22,479)
Municipal Court	33,964	45,140	11,176	41,225	3,915	286,869	312,895	26,026	348,194	(35,299)
Finance	105,289	113,458	8,169	149,278	(35,820)	565,252	676,332	111,080	801,410	(125,078)
Information Technology	119,250	123,399	4,149	161,343	(37,944)	1,141,753	1,250,964	109,211	1,544,769	(293,805)
Customer Service	20,991	27,636	6,645	27,520	116	138,370	141,386	3,016	181,409	(40,023)
Planning & Community Development	144,323	143,755	(568)	199,986	(56,231)	875,757	754,477	(121,280)	1,213,520	(459,043)
Building Safety	62,980	83,571	20,591	80,868	2,703	551,927	457,660	(94,267)	708,691	(251,031)
Project Management	56,066	85,218	29,152	53,715	31,503	424,921	423,803	(1,118)	407,105	16,698
Public Services	176,461	188,272	11,811	265,914	(77,642)	1,070,715	1,423,670	352,955	1,613,491	(189,821)
Town Wide	151,212	191,393	40,181	218,469	(27,076)	1,633,870	1,987,653	353,783	2,360,588	(372,935)
Total Expenditures	<u>1,794,875</u>	<u>2,279,210</u>	<u>484,335</u>	<u>2,589,218</u>	<u>(310,008)</u>	<u>13,223,972</u>	<u>14,906,970</u>	<u>1,682,998</u>	<u>19,069,712</u>	<u>(4,162,742)</u>
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,794,875</u>	<u>\$ 2,279,210</u>	<u>\$ 484,335</u>	<u>\$ 2,589,218</u>	<u>\$ (310,008)</u>	<u>\$ 13,223,972</u>	<u>\$ 14,906,970</u>	<u>\$ 1,682,998</u>	<u>\$ 19,069,712</u>	<u>\$ (4,162,742)</u>



Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2025

	Month of January 2025					Year-to-Date through January 31, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 485,563	\$ 418,844	\$ (66,719)	\$ 466,797	\$ (47,953)	\$ 588,996	\$ 620,973	\$ 31,977	\$ 566,233	\$ 54,740
Licenses & Permits										
NPDES Plan Review Fee	6,175	6,773	598	5,218	1,555	62,430	54,248	(8,182)	52,754	1,494
NPDES Inspection Fee	35,350	57,450	22,100	30,524	26,926	185,050	205,150	20,100	159,789	45,361
Total Licenses & Permits	41,525	64,223	22,698	35,742	28,481	247,480	259,398	11,918	212,543	46,855
Total Revenues	527,088	483,067	(44,021)	502,540	(19,473)	836,476	880,371	43,895	778,776	101,595
 Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	-	-	-	-	-
 Total Revenues and Other Financing Sources	\$ 527,088	\$ 483,067	\$ (44,021)	\$ 502,540	\$ (19,473)	\$ 836,476	\$ 880,371	\$ 43,895	\$ 778,776	\$ 101,595
 Expenditures										
Watershed Management	\$ 79,815	\$ 180,517	\$ 100,702	\$ 128,119	\$ 52,398	\$ 591,328	\$ 755,707	\$ 164,379	\$ 949,199	\$ (193,492)
Total Expenditures	79,815	180,517	100,702	128,119	52,398	591,328	755,707	164,379	949,199	(193,492)
 Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	69,400	65,525	(3,875)	69,931	(4,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	69,400	65,525	(3,875)	69,931	(4,406)
 Total Expenditures and Other Financing Uses	\$ 79,815	\$ 180,517	\$ 100,702	\$ 128,119	\$ 52,398	\$ 660,728	\$ 821,232	\$ 160,504	\$ 1,019,130	\$ (197,898)



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending January 31, 2025

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 1,132,490	\$ 3,204,420	\$ 832,666	\$ 4,037,086	\$ 2,904,596	28.1%
Total Economic Development	1,132,490	3,204,420	832,666	4,037,086	2,904,596	28.1%
Facilities						
Town Hall Improvements	33,791	-	64,887	64,887	31,096	52.1%
Squire Pope Carriage House	457,366	615,000	140,613	755,613	298,247	60.5%
Law Enforcement Center Facility Improvements	3,104	405,000	74,056	479,056	475,952	0.6%
Sarah Riley Hooks Cottage	37,515	1,411,432	45,115	1,456,547	1,419,032	2.6%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
Total Facilities	531,776	2,531,432	324,671	2,856,103	2,324,327	18.6%
Housing						
Affordable Housing Project	6,561	1,478,480	120,735	1,599,215	1,592,654	0.4%
Total Housing	6,561	1,478,480	120,735	1,599,215	1,592,654	0.4%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	94,223	195,000	37,210	232,210	137,987	40.6%
Network Improvements	86,947	241,000	20,564	261,564	174,617	33.2%
Total Parks	181,170	436,000	57,774	493,774	312,604	36.7%
Land						
Land Acquisition	18,980	2,959,387	2,497,715	5,457,102	5,438,122	0.3%
Total Land	18,980	2,959,387	2,497,715	5,457,102	5,438,122	0.3%
Parks						
Park Improvements	178,696	236,228	190,331	426,559	247,863	41.9%
Oyster Factory Park	25,862	433,048	55,000	488,048	462,186	5.3%
Oscar Frazier Park	443,662	112,000	532,967	644,967	201,305	68.8%
New Riverside Park/Barn Site	5,256,527	7,335,254	2,228,834	9,564,088	4,307,561	55.0%
New River Trail	72,034	2,460,430	99,221	2,559,651	2,487,617	2.8%
New Riverside Village Park	2,591	-	5,457	5,457	2,866	47.5%
Buckwalter Place Park Improvements	44,420	774,190	147,000	921,190	876,770	4.8%
Public Art	43,827	200,000	(269)	199,731	155,904	21.9%
Total Parks	6,067,619	11,551,150	3,258,541	14,809,691	8,742,072	41.0%
Roads						
Pathway Pedestrian Safety Improvements	26,378	532,418	19,247	551,665	525,287	4.8%
Calhoun Street Streetscape	12,222	434,008	13,617	447,625	435,403	2.7%
BIS Neighborhood Sidewalks & Lighting	-	-	20,000	20,000	20,000	0.0%
Wharf Street Lighting	-	-	244,560	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	25,450	1,887,675	79,996	1,967,671	1,942,221	1.3%
Townwide Wayfinding Signage System	6,750	65,000	30,000	95,000	88,250	7.1%
Historic District Overhead Power Conversion	-	74,000	-	74,000	74,000	0.0%
Ghost Roads	77	377,412	11,989	389,401	389,324	0.0%
Total Roads	70,877	3,370,513	442,633	3,813,146	3,742,269	1.9%
Stormwater and Sewer						
Sewer Connections Policy	57,527	498,730	231,000	729,730	672,203	7.9%
Buck Island Sewer Phase 5	787,570	-	804,287	804,287	16,717	N/A
Historic District Sewer Extension Phase 4	307	575,760	(141,462)	434,298	433,991	0.1%
Historic District Sewer Extension Phase 5	-	523,920	(141,712)	382,208	382,208	0.0%
Historic District Sewer Extension Phase 6	-	646,200	(167,722)	478,478	478,478	0.0%
Bridge Street Streetscape	56,174	1,162,969	188,552	1,351,521	1,295,347	4.2%
Comprehensive Drainage Plan Improvements	59,686	676,400	35,326	711,726	652,040	8.4%
May River Action Plan Impervious Restoration/Water Quality Project	27,930	220,634	(29,741)	190,893	162,963	14.6%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	3,747	1,742,231	8,146	1,750,377	1,746,630	0.2%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
Total Stormwater and Sewer	993,116	7,419,732	786,674	8,206,406	7,213,290	12.1%
Total CIP Expenditures	\$ 9,002,589	\$ 32,951,114	\$ 8,321,409	\$ 41,272,523	\$ 32,269,934	21.8%



Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2025

	Month of January 2025					Year-to-Date through January 31, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 1,059,457	\$ 991,617	\$ (67,840)	\$ 1,414,336	\$ (422,719)	\$ 1,299,537	\$ 1,437,767	\$ 138,230	\$ 1,734,834	\$ (297,067)
GO Bond Debt Service Property Tax	111,449	360,944	249,495	118,861	242,083	157,973	422,672	264,699	168,478	254,194
Total Property Tax	1,170,906	1,352,561	181,655	1,533,197	(180,636)	1,457,510	1,860,439	402,929	1,903,313	(42,874)
Licenses & Permits										
Municipal Improvement District Fee	73,724	261,740	188,016	75,971	185,769	87,755	288,434	200,679	90,430	198,004
Interest Income	8,727	5,084	(3,643)	3,711	1,373	66,254	59,805	(6,449)	28,177	31,628
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>1,253,357</u>	<u>1,619,385</u>	<u>366,028</u>	<u>1,612,880</u>	<u>6,505</u>	<u>1,611,519</u>	<u>2,208,678</u>	<u>597,159</u>	<u>2,021,920</u>	<u>186,759</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	69,400	65,525	(3,875)	65,470	55
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,400</u>	<u>65,525</u>	<u>(3,875)</u>	<u>65,470</u>	<u>55</u>
Total Revenues and Other Financing Sources	<u>\$ 1,253,357</u>	<u>\$ 1,619,385</u>	<u>\$ 366,028</u>	<u>\$ 1,612,880</u>	<u>\$ 6,505</u>	<u>\$ 1,680,919</u>	<u>\$ 2,274,203</u>	<u>\$ 593,284</u>	<u>\$ 2,087,389</u>	<u>\$ 186,814</u>
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873,554	\$ 896,386	\$ 22,832	\$ 896,386	\$ -
Interest	-	-	-	-	-	34,698	23,429	(11,269)	23,429	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	67,150	61,025	(6,125)	61,025	-
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	69,400	65,525	(3,875)	65,525	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,044,802</u>	<u>1,046,365</u>	<u>1,563</u>	<u>1,046,365</u>	<u>-</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	1,400,000	1,400,000	-	1,400,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,044,802</u>	<u>\$ 2,446,365</u>	<u>\$ 1,401,563</u>	<u>\$ 1,046,365</u>	<u>\$ 1,400,000</u>



**Town of Bluffton
Special Revenue Accounts
For Period Ending January 31, 2025**

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632							278,784	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,989							840,471	1,342,930
Hospitality Tax	8,468	281,963	305,218	316,246	336,531	398,059	331,088							1,977,574	4,140,747
Total Revenues	12,739	344,433	444,946	440,079	801,947	590,975	461,709	-	-	-	-	-	-	3,096,828	6,506,282

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

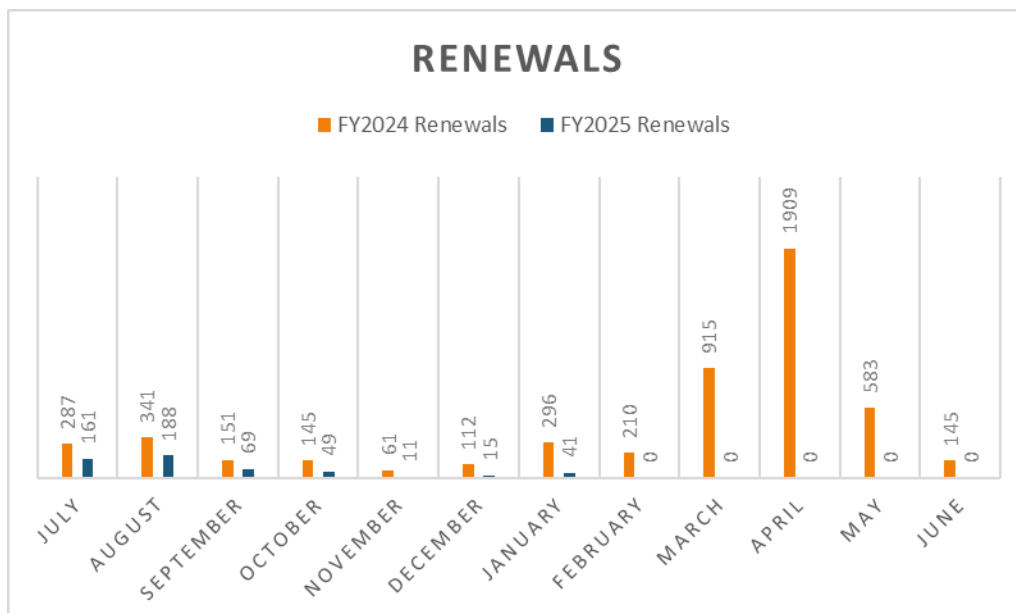
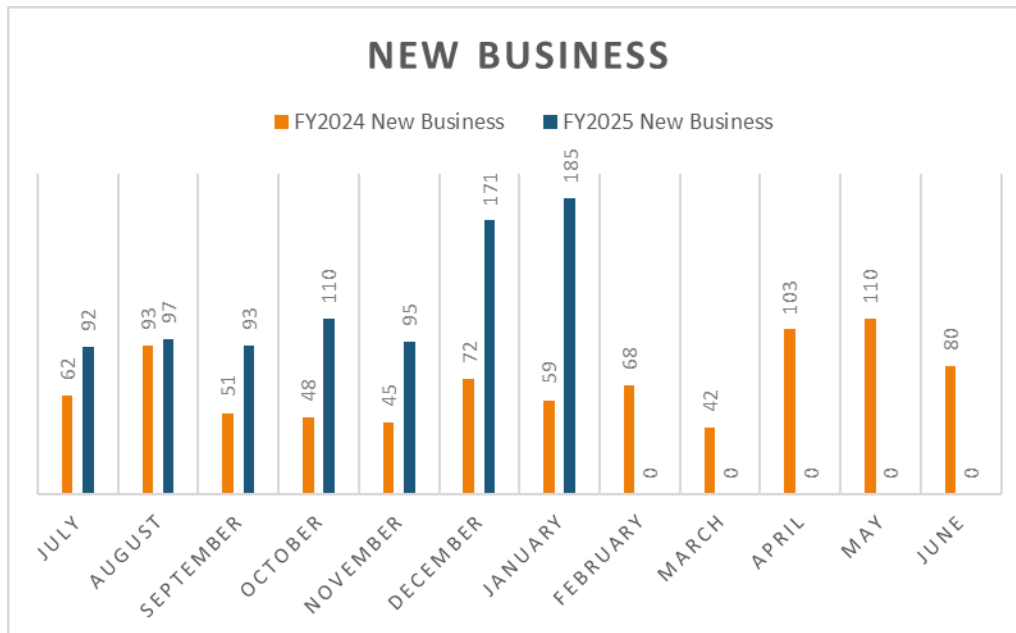
	FY2025 VS FY2024 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)							(216,850)
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,121							(15,918)
Hospitality Tax	(46,044)	(58,472)	23,118	33,198	(19,386)	48,283	(54,605)							(73,907)
Total Revenues	(48,857)	(149,859)	52,822	(205,407)	267,646	67,916	(290,937)	-	-	-	-	-	-	(306,676)

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

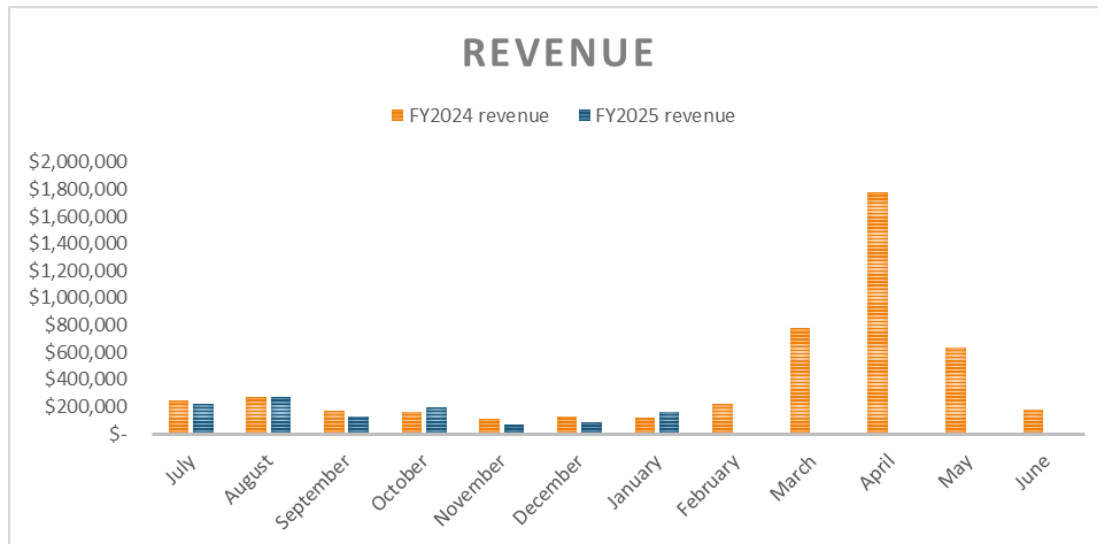
	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

Business License Statistics:

Business License applications for FY2025 through January total 1,377 (843 new business and 534 renewals) compared to FY2024's total of 1,823 (430 new business and 1,393 renewals).



Business license renewals reflect a decrease of 86% or 255 and revenue collections decreased 44% or \$44,575 for the month of January when comparing to last year. This decrease continues to be due to the efficiencies the new business license software, Evolve, as well as the alignment of the permit date from a calendar year to the business license year. Business license revenue generated through permits decreased by 186% or \$74,384.



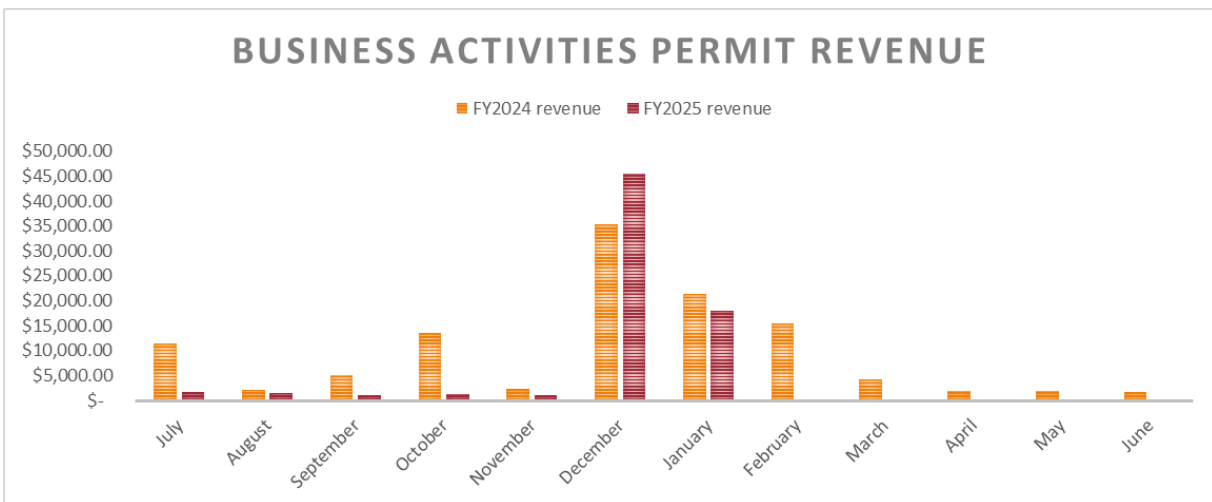
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2025 business license renewals, there were zero renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	-	\$ -	\$ -
20%	-	-	-
40%	-	-	-
CAP	-	-	-
2+	-	-	-
Grand Total	-	\$ -	\$ -

Rate Class	Number of Businesses	Total Incentive Amount
1	-	\$ -
2	-	-
3	-	-
4	-	-
5	-	-
7	-	-
8.1	-	-
8.51	-	-
8.6	-	-
9.3	-	-
Grand Total	-	\$ -

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
 - Two (2) MVPs issued in January
 - Thirty (30) are compliant
 - One (1) is non-compliant
 - None are pending
 - There are thirty-one (31) identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
 - Forty-one (41) STRPs issued in December
 - Two hundred, twenty (220) STRPs are compliant with a permit
 - Sixty-six (66) are non-compliant
 - Nine (9) are in-process
 - There are two hundred, ninety-five (295) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	submitted for closure	\$ 500,000.00	\$ 3,002,282.00	\$3,502,282.00	10/14/19	10/14/19	12/30/2023; extended to 12/31/2024
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	submitted for closure	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 12/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	closed	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,178.00	\$ -	\$1,348,178.00	9/30/2024	3/9/2024	3/31/2026

FY24 Park and Recreation Development Fund (PARF)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	submitted for closure	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024; extended until 12/31/2024 for final expenditures
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$2,705,172.00	10/16/2023	10/16/2023	none
FY24 State Appropriation Act	State	none	Agility Course	Police	submitted for closure	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024; extended until 6/15/2025
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	submitted for closure	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2025

\$ 8,882,931.65

Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$1,992,056.00			

	As of January 2025					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Jan. 2024	FY through Jan. 2024	Jan. 2024	FY through Jan. 2024	Jan. 2024	FY through Jan. 2024
Beginning Balance	\$ 113,830.51	\$ 100,846.75	\$ 21,177.65	\$ 16,140.72	\$ 3,870.84	\$ -
Contributions & Investement Activity						
Contributions to Fund	\$ 1,100.00	\$ 12,321.79	\$ -	\$ 4,834.53	\$ -	\$ 3,800.00
Interest & Dividend Income	474.33	1,700.91	91.91	297.96	16.80	48.27
Investment Income & Losses	(126.53)	1,239.48	(24.52)	200.58	(4.48)	34.89
Total Contributions & Investment Activity	1,447.80	15,262.18	67.39	5,333.07	12.32	3,883.16
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	7,258.90	7,258.90	-	-	-	-
Fees - Administrative & Investment	-	795.77	-	132.86	-	-
Fees - Credit Card Processing	-	34.85	-	95.89	-	-
Total Expenses	7,258.90	8,089.52	-	228.75	-	-
Net Change to Fund Balance	\$ (5,811.10)	\$ 7,172.66	\$ 67.39	\$ 5,104.32	\$ 12.32	\$ 3,883.16
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 108,019.41		\$ 21,245.04		\$ 3,883.16