

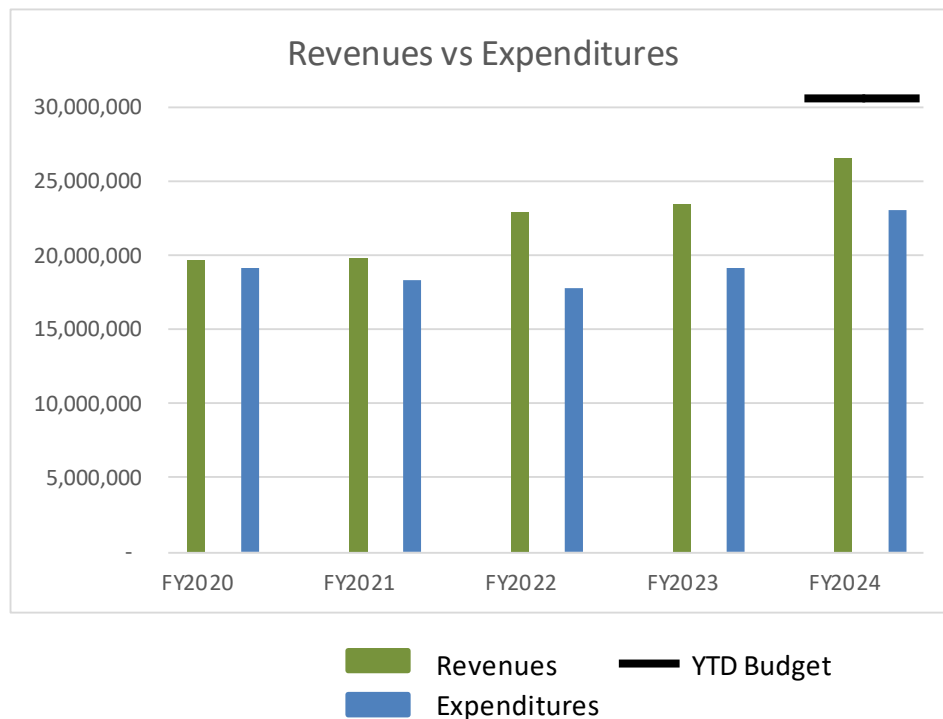
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	August 09, 2024
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2024 year-to-date (YTD) through June 2024 to include the accrual period through July 29, 2024. Revenues have been higher than expenditures for the last four full years.



FY2024 YTD through June shows General Fund revenues above the budgeted amount in all line items except for Franchise Fees, Grants & Entitlements, and Miscellaneous Revenues. YTD June expenditures are tracking below the budgeted amounts.

FY24 General Fund Financial Overview

Revenues		Expenditures
\$26,588k	<i>YTD</i>	\$23,104k
83.9%	<i>% of Budget</i>	73.8%
\$31,708k	<i>YTD Budget</i>	\$31,307k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending June 30, 2024

	Month of June 2024					Year-to-Date thru July 29, 2024 (Accrual Period)				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 296,997	\$ 159,647	\$ (137,350)	\$ 126,947	\$ 32,700	\$ 9,312,822	\$ 10,244,626	\$ 931,804	\$ 9,292,646	\$ 951,980
Licenses & Permits										
Business Licenses	744,194	145,470	(598,724)	738,682	(593,212)	3,649,669	4,174,727	525,058	3,559,458	615,269
MASC Telecommunications	415	1,103	688	367	736	56,511	56,435	(76)	50,000	6,435
MASC Insurance Tax Collection	2,628,886	3,261,354	632,468	2,420,470	840,884	3,156,632	3,479,122	322,490	2,906,377	572,745
Franchise Fees	-	1,648,429	1,648,429	-	1,648,429	2,796,306	3,047,498	251,192	3,125,454	(77,956)
Building Safety Permits	187,662	148,317	(39,345)	181,035	(32,718)	2,709,216	2,582,246	(126,970)	2,474,720	107,526
Application Fees	3,200	6,455	3,255	2,797	3,658	57,195	87,940	30,745	50,000	37,940
Total Licenses & Permits	3,564,357	5,211,128	1,646,771	3,343,351	1,867,777	12,425,528	13,427,968	1,002,440	12,166,009	1,261,959
Grants and Entitlements	-	-	-	-	-	490,686	1,054,984	564,298	1,539,292	(484,308)
Intergovernmental	-	-	-	-	-	554,533	454,947	(99,586)	444,099	10,848
Service Revenues	60,076	40,320	(19,756)	83,060	(42,740)	629,314	871,997	242,682	811,680	60,317
Fines & Fees	9,720	13,298	3,579	9,396	3,902	121,707	134,437	12,730	115,000	19,437
Interest Income	34,430	30,274	(4,156)	3,766	26,508	228,564	340,342	111,779	25,000	315,342
Miscellaneous Revenues	6,643	9,884	3,241	3,300	6,584	200,248	106,362	(93,886)	120,000	(13,638)
Total Revenues	3,972,223	5,464,551	1,492,329	3,569,820	1,894,731	23,963,402	26,635,663	2,672,261	24,513,726	2,121,937
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	31,637	31,637	-	31,637	133,301	3,195,469	3,062,168	7,194,557	(3,999,088)
Total Other Financing Sources & Transfers In	-	31,637	31,637	-	31,637	133,301	3,195,469	3,062,168	7,194,557	(3,999,088)
Total Revenues and Other Financing Sources	\$ 3,972,223	\$ 5,496,188	\$ 1,523,966	\$ 3,569,820	\$ 1,926,368	\$ 24,096,703	\$ 29,831,132	\$ 5,734,429	\$ 31,708,283	\$ (1,877,151)
Expenditures										
Town Council	\$ 9,913	\$ 11,096	\$ 1,183	\$ 14,946	\$ (3,850)	\$ 130,662	\$ 169,904	\$ 39,242	\$ 197,005	\$ (27,101)
Executive	93,673	125,926	32,253	107,560	18,366	1,301,882	1,377,489	75,607	1,494,879	(117,390)
Economic Development	28,894	30,010	1,116	36,933	(6,923)	386,053	419,718	33,665	493,464	(73,746)
Human Resources	30,330	35,903	5,573	42,852	(6,949)	458,625	530,936	72,311	647,972	(117,036)
Communications and Community Outreach	29,887	52,459	22,572	40,658	11,801	452,411	548,540	96,130	615,455	(66,915)
Police	821,682	686,749	(134,933)	1,083,120	(396,371)	8,023,755	8,755,594	731,839	10,563,270	(1,807,676)
Municipal Judges	7,057	8,091	1,034	10,015	(1,924)	74,586	92,615	18,029	105,848	(13,233)
Municipal Court	22,507	36,417	13,910	26,496	9,921	412,338	451,149	38,811	485,421	(34,272)
Finance	59,860	67,422	7,562	84,736	(17,314)	827,283	967,112	139,829	1,171,083	(203,971)
Information Technology	69,046	211,845	142,799	99,170	112,675	1,638,087	1,841,251	203,164	2,352,769	(511,518)
Customer Service	17,504	18,202	698	21,941	(3,739)	228,933	239,361	10,428	286,962	(47,601)
Planning & Community Development	138,800	100,256	(38,544)	156,214	(55,958)	1,401,146	1,370,338	(30,808)	1,576,938	(206,600)
Building Safety	49,427	107,093	57,666	63,522	43,571	827,652	960,380	132,728	1,063,670	(103,290)
Project Management	62,807	63,081	274	70,698	(7,617)	862,886	756,856	(106,030)	971,296	(214,440)
Public Works	150,954	228,740	77,786	158,539	70,201	2,064,358	2,064,235	(123)	2,168,092	(103,857)
Town Wide	196,820	364,596	167,776	244,009	120,587	2,879,996	2,994,658	114,662	3,570,492	(575,834)
Total Expenditures	1,789,161	2,147,886	358,725	2,261,409	(113,523)	21,970,652	23,540,136	1,569,483	27,764,616	(4,224,480)
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	400,931	(400,931)
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	345,581	2,593,310	2,247,729	3,542,736	(949,426)
Total Transfers	-	-	-	-	-	345,581	2,593,310	2,247,729	3,542,736	(949,426)
Total Expenditures and Other Financing Uses	\$ 1,789,161	\$ 2,147,886	\$ 358,725	\$ 2,261,409	\$ (113,523)	\$ 22,316,233	\$ 26,133,446	\$ 3,817,212	\$ 31,307,352	\$ (5,173,906)



**Town of Bluffton
Actual Versus Budget
For Period Ending June 30, 2024**

	Month of June 2024					Year-to-Date thru July 29, 2024 (Accrual Period)				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 23,101	\$ 13,733	\$ (9,368)	\$ 23,434	\$ (9,701)	\$ 2,038,294	\$ 2,120,016	\$ 81,722	\$ 2,067,705	\$ 52,311
Licenses & Permits										
NPDES Plan Review Fee	9,935	9,575	(360)	7,018	2,557	103,343	117,655	14,313	73,000	44,655
NPDES Inspection Fee	19,100	30,450	11,350	23,360	7,090	360,175	328,900	(31,275)	440,500	(111,600)
Total Licenses & Permits	29,035	40,025	10,990	30,378	9,647	463,518	446,555	(16,963)	513,500	(66,945)
Total Revenues	52,136	53,758	1,622	53,812	(54)	2,501,812	2,566,571	64,760	2,581,205	(14,634)
Total Revenues and Other Financing Sources	\$ 52,136	\$ 53,758	\$ 1,622	\$ 53,812	\$ (54)	\$ 2,501,812	\$ 2,566,571	\$ 64,760	\$ 3,386,019	\$ (819,448)
Expenditures										
Watershed Management	\$ 76,108	\$ 118,508	\$ 42,400	\$ 101,380	\$ 17,128	\$ 1,164,157	\$ 1,303,697	\$ 139,539	\$ 1,550,712	\$ (247,015)
Total Expenditures	76,108	118,508	42,400	101,380	17,128	1,164,157	1,303,697	139,539	1,550,712	(247,015)
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	226,184	226,184	1,205,641	(979,457)
Transfers Out to General Fund	-	-	-	-	-	-	335,866	335,866	335,866	-
Transfer Out to Debt Service	-	-	-	-	-	296,300	293,800	(2,500)	293,800	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	296,300	855,850	559,550	1,835,307	(979,457)
Total Expenditures and Other Financing Uses	\$ 76,108	\$ 118,508	\$ 42,400	\$ 101,380	\$ 17,128	\$ 1,460,457	\$ 2,159,547	\$ 699,089	\$ 3,386,019	\$ (1,226,472)



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending June 30, 2024

	YTD Actual	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 210,094	\$ 3,327,940	\$ 176,480	\$ 3,504,420	\$ 3,294,326	6.0%
Total Economic Development	210,094	3,327,940	176,480	3,504,420	3,294,326	6.0%
Facilities						
Town Hall Improvements	235,113	250,000	50,000	300,000	64,887	78.4%
Squire Pope Carriage House	1,202,309	1,035,586	585,858	1,621,444	419,135	74.2%
Law Enforcement Center Facility Improvements	79,444	156,500	38,485	194,985	115,541	40.7%
Sarah Riley Hooks Cottage	57,954	345,217	19,215	364,432	306,478	15.9%
Total Facilities	1,574,820	1,787,303	693,558	2,480,861	906,041	63.5%
Housing						
Affordable Housing Project	25,904	1,708,672	(32,628)	1,676,044	1,650,140	1.5%
Total Housing	25,904	1,708,672	(32,628)	1,676,044	1,650,140	1.5%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	21,236	68,500	-	68,500	47,264	31.0%
Network Improvements	111,208	130,000	9,971	139,971	28,763	79.5%
Document Management - Phase 2	-	290,000	(290,000)	-	-	N/A
Total Parks	132,444	488,500	(280,029)	208,471	76,027	63.5%
Land						
Land Acquisition	2,535,818	3,998,175	995,045	4,993,220	2,457,402	50.8%
Total Land	2,535,818	3,998,175	995,045	4,993,220	2,457,402	50.8%
Parks						
Park Improvements	328,697	354,700	145,438	500,138	171,441	65.7%
Oyster Factory Park	1,076,469	1,041,110	406,132	1,447,242	370,773	74.4%
Oscar Frazier Park	589,302	1,030,000	85,419	1,115,419	526,117	52.8%
New Riverside Park/Barn Site	3,823,535	4,880,693	1,095,323	5,976,016	2,152,481	64.0%
New River Trail	409,707	28,195	2,075,555	2,103,750	1,694,043	19.5%
New Riverside Village Park	235,543	288,000	-	288,000	52,457	81.8%
Public Art	269	-	100,000	100,000	99,731	0.3%
Total Parks	6,463,522	7,622,698	3,907,867	11,530,565	5,067,043	56.1%
Roads						
Historic District Streetscape and Drainage Improvements	126,130	378,121	282,250	660,371	534,241	19.1%
Calhoun Street Streetscape	51,383	447,837	229,680	677,517	626,134	7.6%
BIS Neighborhood Sidewalks & Lighting	62,110	-	186,263	186,263	124,153	0.0%
Goethe-Shultz Neighborhood Sidewalks & Lighting	7,244	-	297,500	297,500	290,256	2.4%
Wharf Street Lighting	-	185,750	58,810	244,560	244,560	0.0%
Boundary Street Lighting	21,179	-	44,403	44,403	23,224	47.7%
Boundary Street Streetscape	2,558	893,050	43,731	936,781	934,223	0.3%
Townwide Wayfinding Signage System	-	40,000	-	40,000	40,000	0.0%
Ghost Roads	7,357	376,000	12,177	388,177	380,820	1.9%
Total Roads	277,961	2,320,758	1,154,814	3,475,572	3,197,611	8.0%
Stormwater and Sewer						
Sewer Connections Policy	634,345	384,000	753,776	1,137,776	503,431	55.8%
Buck Island Sewer Phase 5	1,980,149	2,400,000	151,436	2,551,436	571,287	77.6%
Historic District Sewer Extension Phase 2	232,980	-	323,446	323,446	90,466	72.0%
Historic District Sewer Extension Phase 3	162,940	-	199,124	199,124	36,184	81.8%
Historic District Sewer Extension Phase 4	1,302	520,140	38,823	558,963	557,661	0.2%
Historic District Sewer Extension Phase 5	1,064	468,480	35,034	503,514	502,450	0.2%
Historic District Sewer Extension Phase 6	1,866	579,600	42,037	621,637	619,771	0.3%
Bridge Street Streetscape	91,934	110,490	565,927	676,417	584,483	13.6%
Comprehensive Drainage Plan Improvements	11,603	228,100	59,417	287,517	275,914	4.0%
May River Action Plan Impervious Restoration/Water Quality Project	84,741	459,000	-	459,000	374,259	18.5%
Stoney Crest Campground/Old Palmetto Bluff Rd	-	419,099	-	419,099	419,099	0.0%
Pritchard Street Drainage Improvements	41,854	1,442,706	9,990	1,452,696	1,410,842	2.9%
Total Stormwater and Sewer	3,244,778	7,011,615	2,179,010	9,190,625	5,945,847	35.3%
Total CIP Expenditures	\$ 14,465,341	\$ 28,265,661	\$ 8,794,117	\$ 37,059,778	\$ 22,594,437	39.0%



Town of Bluffton
Actual Versus Budget
For Period Ending June 30, 2024

Month of June 2024

Year-to-Date thru July 29, 2024 (Accrual Period)

	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ -	\$ 26,321	\$ 26,321	\$ -	\$ 26,321	\$ 3,522,344	\$ 4,191,952	\$ 669,609	\$ 3,196,680	\$ 995,272
GO Bond Debt Service Property Tax	-	8,325	8,325	-	8,325	412,207	523,719	111,512	384,160	139,559
Total Property Tax	-	34,646	34,646	-	34,646	3,934,551	4,715,671	781,120	3,580,840	1,134,831
Licenses & Permits										
Municipal Improvement District Fee	-	690	690	-	690	357,975	369,751	11,775	365,860	3,891
Interest Income	12,676	10,088	(2,588)	949	9,139	58,784	118,326	59,542	4,400	113,926
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>12,676</u>	<u>45,424</u>	<u>32,748</u>	<u>949</u>	<u>44,475</u>	<u>4,351,311</u>	<u>5,203,748</u>	<u>852,438</u>	<u>3,951,100</u>	<u>1,252,648</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	224,400	(224,400)	296,300	293,800	(2,500)	293,800	-
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,400</u>	<u>(224,400)</u>	<u>296,300</u>	<u>293,800</u>	<u>(2,500)</u>	<u>293,800</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>\$ 12,676</u>	<u>\$ 45,424</u>	<u>\$ 32,748</u>	<u>\$ 225,349</u>	<u>\$ (179,925)</u>	<u>\$ 4,647,611</u>	<u>\$ 5,497,548</u>	<u>\$ 849,938</u>	<u>\$ 4,244,900</u>	<u>\$ 1,252,648</u>
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 851,304	\$ 873,554	\$ 22,250	\$ 873,554	\$ -
Interest	-	-	-	-	-	80,378	58,127	(22,251)	58,127	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 426,182	\$ 316,599	\$ (109,583)	\$ 316,599	\$ -
Interest	-	-	-	-	-	214,751	324,334	109,583	324,334	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	230,000	245,000	15,000	245,000	-
Interest	-	-	-	-	-	145,800	134,300	(11,500)	134,300	-
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	150,000	155,000	5,000	155,000	-
Interest	-	-	-	-	-	146,300	138,800	(7,500)	138,800	-
Miscellaneous	-	-	-	-	-	-	-	-	50	(50)
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,244,715</u>	<u>2,245,714</u>	<u>1,000</u>	<u>2,245,764</u>	<u>(50)</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	1,842,782	1,000,000	(842,782)	5,657,460	(4,657,460)
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,842,782</u>	<u>1,000,000</u>	<u>(842,782)</u>	<u>5,657,460</u>	<u>(4,657,460)</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,087,497</u>	<u>\$ 3,245,714</u>	<u>\$ (841,783)</u>	<u>\$ 7,903,224</u>	<u>\$ (4,657,510)</u>



**Town of Bluffton
Special Revenue Accounts
For Period Ending June 30, 2024**

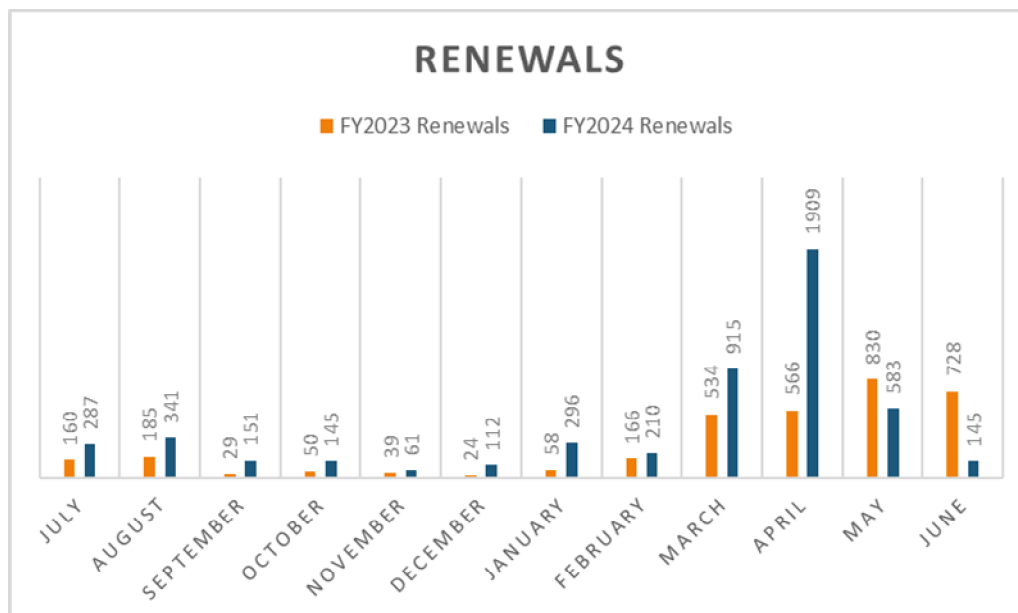
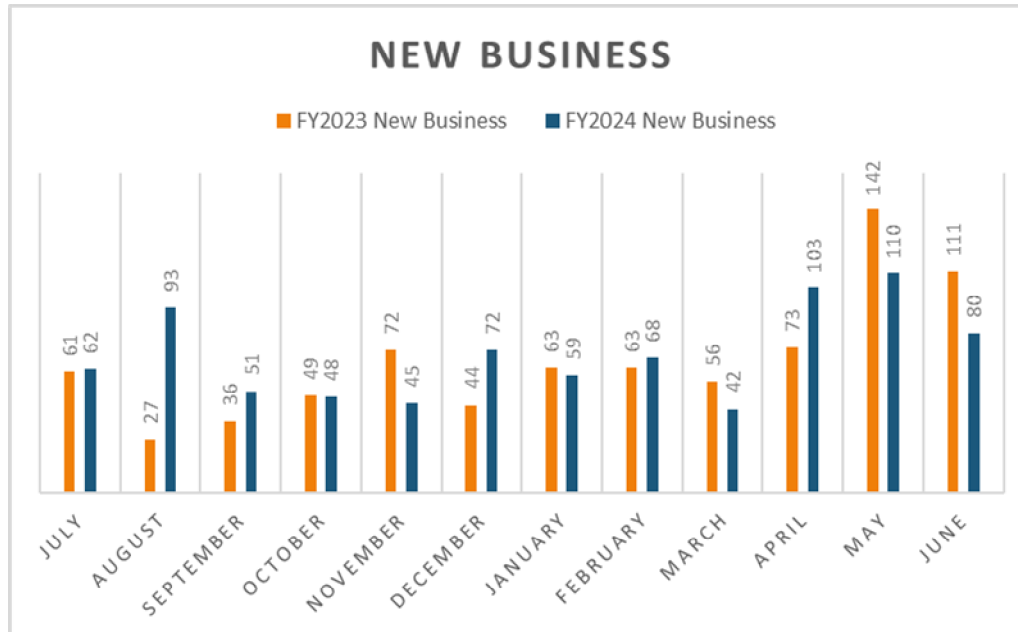
	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,351	1,868	1,570	457,086	1,121,407	1,030,150
Local Accommodations Tax	5,551	151,068	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	184,807	5,044	1,599,236	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,692	223,058	314,287	383,243	392,360	368,279	12,910	3,745,616	3,788,036
Total Revenues	61,596	493,224	392,124	645,486	534,301	523,059	752,644	295,675	406,327	727,771	604,357	554,656	475,040	6,466,260	6,415,686

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

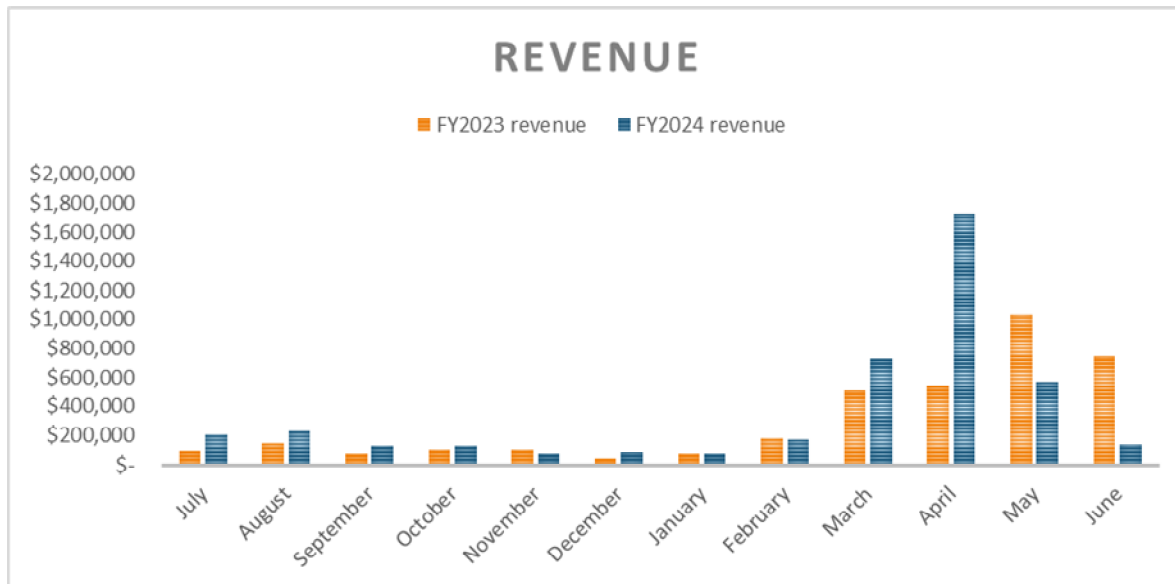
	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,068	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(22,535)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(3,057)	(171,388)	(132,542)
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,355	(12,507)	4,187	295,624	(98,982)	15,599	(392,965)	73,953
Total Revenues	55,897	63,972	(16,332)	(60,763)	44,823	56,231	117,388	(4,160)	11,856	469,894	(220,055)	12,647	(592,102)	(60,705)

Business License Statistics:

Business License applications for FY2024 through June total 5,988 (833 new business and 5,155 renewals) compared to FY2023's total of 4,166 (797 new business and 3,369 renewals).



Business license renewals reflect a decrease of 80% or 583 and revenue collections decreased 81% or \$609,020 for the month of June when comparing to last year. This large decrease is due to the efficiencies the new business license software, Evolve, which significantly reduced the huge backlog of pending renewals the Business License Division would have to process well past the renewal due date.



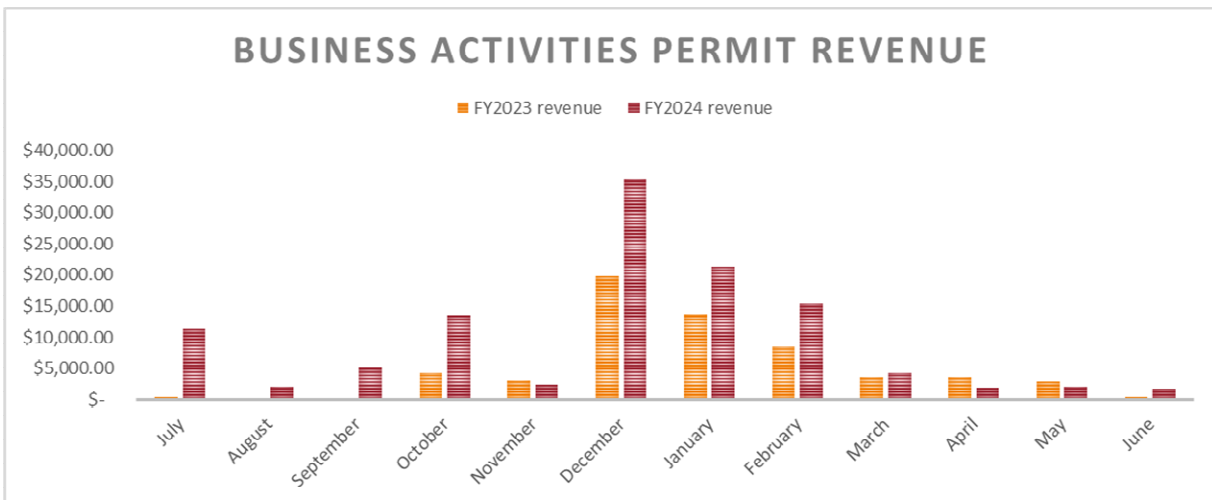
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2024 business license renewals, six hundred, seventy-six (676) business have qualified for the Town's incentives for a total revenue reduction of \$220,022.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	190	\$ 7,598,058	\$ 10,472
20%	243	11,987,652	16,239
40%	173	9,852,200	14,149
CAP	9	161,674,934	163,044
2+	61	16,976,813	16,118
Grand Total	592	\$ 208,089,657	\$ 220,022

Rate Class	Number of Businesses	Total Incentive Amount
1	170	\$ 165,133
2	15	3,710
3	43	1,365
4	96	6,031
5	61	5,615
7	245	17,944
8.1	40	4,694
8.51	1	51
8.6	1	300
9.3	4	15,179
Grand Total	676	\$ 220,022

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$400 for a calendar year
 - No (0) 2024 MVPs issued in June
 - Twenty-one (21) are compliant
 - Three (3) are non-compliant
 - None are pending
 - There are twenty-four (24) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
 - Seven (7) 2024 STRPs issued in June
 - Two hundred (200) STRPs are compliant with a permit
 - Eighty-nine (89) are non-compliant
 - Seven (7) are in-process
 - There are two hundred and ninety-six (296) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	Active	\$ 500,000.00	\$ 3,002,282.00	\$3,502,282.00	10/14/19	10/14/19	12/30/2023
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	Active	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 7/31/2024
Bureau of Justice Assistance Office Programs Bulletproof Vest Partnership - 2021	Federal	Not Provided	Bulletproof Vests for Police Officers	Police	closed	\$ 1,637.10	\$ 1,637.10	\$ 3,274.20	04/28/22	09/30/21	8/31/2023
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	Active	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-1-599	May River Watershed Action Plan, Phase V - stormwater retrofit (Bridge St)	Stormwater / CIP	closed	\$ 228,165.15	\$ 152,110.10	\$ 380,275.25	10/01/20	12/04/20	12/3/2023
FFY 2023 Justice Assistance Grant (JAG)	Federal	5G003322	Domestic Violence Investigator and Community Mental Health Officer	Police	closed	\$ 141,404.40	\$ 15,711.60	\$ 157,116.00	10/14/22	10/01/22	9/30/2023
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	Active	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$2,705,172.00	10/16/2023	10/16/2023	10/16/2026
FY24 State Appropriation Act	State	none	Agility Course	Police	Active	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	Active	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024

\$ 7,509,058.30

Sen Graham appropriation / COPS Law Enforcement Technology	Federal		equipment for PD	Police	Federal budget approved; pending grant agreement from Dept of Justice	\$ 1,348,178.00	\$ 337,045.00	\$1,685,223.00			9/30/2024
National Opioid Guaranteed Political Subdivision Subfund	State		Opioid settlement money	Police	writing application with PD; will be submitted in April	\$ 25,915.25	none	\$ 25,915.25			6/30/2024
Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	Watershed	submitted 12/14	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
School Safety Program FY25 (School Resource Officer)	State		continued funding for six SROs	Police	submitted 2/16/2024	\$ 784,000.00	none	\$ 784,000.00			6/30/2025

	As of June 2024					
	Bluffton Police Department Bnevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	FY through June		FY through June		FY through June	
	June 2024	2024	June 2024	2024	June 2024	2024
Beginning Balance	\$ 100,586.20	\$ 123,757.71	\$ 14,362.50	\$ 11,103.26	\$ 0.24	\$ -
Contributions & Investement Activity						
Contributions to Fund	\$ -	\$ 76,983.49	\$ 1,750.00	\$ 4,882.45	\$ -	\$ 600.00
Interest & Dividend Income	152.57	2,113.08	22.87	301.68	-	0.24
Investment Income & Losses	457.33	904.28	68.56	137.92	-	-
Total Contributions & Investment Activity	609.90	80,000.85	1,841.43	5,322.05	-	600.24
Expenses						
Distributions - Grants	-	517.10	-	-	-	-
Distributions - Program Expenses	-	100,902.21	-	-	-	600.00
Fees - Administrative & Investment	349.35	1,409.88	52.41	202.41	-	-
Fees - Credit Card Processing	-	82.62	10.80	82.18	-	-
Total Expenses	349.35	102,911.81	63.21	284.59	-	600.00
Net Change to Fund Balance	\$ 260.55	\$ (22,910.96)	\$ 1,778.22	\$ 5,037.46	\$ -	\$ 0.24
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Scholarships (4)				4,000.00		
Misc. Fees				20.67		
Total Pending Expenses		-		4,020.67		-
Projected Ending Balance		\$ 100,846.75		\$ 12,120.05		\$ 0.24