Budget Workshop Meeting

Theodore D. Washington Municipal Building, Henry "Emmett" McCracken Jr. Council Chambers, 20
Bridge Street, Bluffton, SC

May 22, 2025

I. Call to Order

Mayor Larry Toomer called the meeting to order at 5:00 PM.

II. Public Comment - Pertaining to Agenda Items Only

<u>Barrett Collins 12 Red Cedar Street</u> - Ms. Collins discussed concerns of stormwater, infrastructure and flooding in the area of her home.

III. Workshop Items:

Stephen Steese, Town Manager, presented each of the following topics:

1. General Fund

FY 2026 Consolidated budget topics:

Town of Bluffton Economic Factors, FY26 Budget Goals, FY26 Proposed Budget Overview and FY26 Budget Review & Approval Process

2. Special Revenues Fund

Special Revenues Funds topics:

Hospitality Tax Fund and Local Accommodations Tax Fund

3. Stormwater Fund

Stormwater Fund topics:

The Regional Stormwater Utility Fee Comparison, FY26 Proposed Stormwater Fund Budget Revenues, and FY26 Proposed Stormwater Fund Budget Expenditures

4. Debt Services Fund

Debt Services Fund topics:

Legal Debt Margin Calculations as a Percentage of Debt Limit, FY26 Debt Services Fund Highlights - General Obligation Bonds, FY26 Debt Services Fund Highlights - TIF Special Revenue Bonds, FY26 Debt Services Fund Budget Revenues, FY26 Debt Services Fund Budget Expenditures, Funds Balance, FY26 Proposed Consolidated Budget

5. Lowcountry Regional Transportation Authority - Brian Sullivan, Executive Director
Brian Sullivan, Executive Director, conducted the annual Lowcountry Regional Transport
Authority presentation.

IV. Adjournment

The workshop adjourned at 7:30 PM.

Marcia Hunter, Town Clerk Town of Bluffton, SC Larry C. Toomer, Mayor Town of Bluffton, SC

