

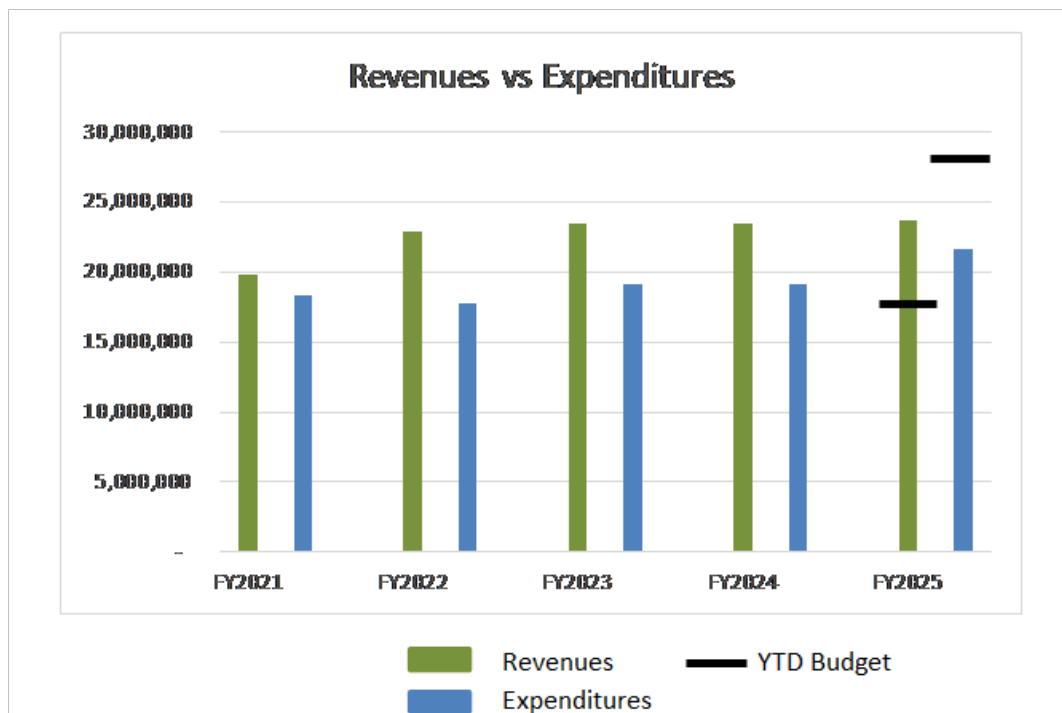
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	June 10, 2025
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through April 2025. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through April shows General Fund total revenues above the total budgeted amount with Building Safety Permits showing the largest impact. YTD through April expenditures are tracking below the budgeted amounts.

FY25 General Fund Financial Overview		
Revenues		Expenditures
\$23,654k	<i>YTD</i>	\$21,680k
136.5%	<i>% of Budget</i>	76.5%
\$17,327k	<i>YTD Budget</i>	\$28,330k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending April 30, 2025**

	Month of April 2025					Year-to-Date through April 30, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
Property Taxes	\$ 339,665	\$ 402,492	\$ 62,827	\$ 161,998	\$ 240,494	\$ 9,819,988	\$ 10,268,756	\$ 448,768	\$ 9,595,230	\$ 673,526
Licenses & Permits										
Business Licenses	1,778,987	2,100,156	321,169	1,447,588	652,568	3,418,177	4,361,350	943,173	2,689,817	1,671,533
MASC Telecommunications	-	-	-	-	-	55,332	48,625	(6,707)	49,023	(398)
MASC Insurance Tax Collection	77,703	54,728	(22,975)	57,950	(3,222)	77,899	71,281	(6,618)	58,096	13,185
Franchise Fees	148,148	-	(148,148)	146,694	(146,694)	1,141,041	1,153,124	12,083	1,129,841	23,283
Building Safety Permits	251,323	1,047,885	796,562	167,700	880,185	2,127,505	3,721,958	1,594,453	1,435,520	2,286,438
Application Fees	6,905	8,425	1,520	3,926	4,499	75,210	82,605	7,395	42,762	39,843
Total Licenses & Permits	2,263,066	3,211,194	948,128	1,823,858	1,387,336	6,895,164	9,438,943	2,543,779	5,405,059	4,033,884
Grants and Entitlements	-	178,880	178,880	-	178,880	598,856	1,119,879	521,023	929,167	190,712
Intergovernmental	-	-	-	-	-	263,508	325,559	62,051	267,811	57,748
Service Revenues	88,656	224,161	135,505	51,497	172,664	697,120	972,796	275,676	411,773	561,023
Fines & Fees	11,563	9,854	(1,709)	9,890	(36)	107,531	96,387	(11,145)	91,984	4,403
Interest Income	28,323	151,221	122,898	24,966	126,255	282,571	790,992	508,421	249,077	541,915
Miscellaneous Revenues	6,570	19,927	13,357	16,543	3,384	89,209	490,614	401,405	267,222	223,392
Total Revenues	2,737,843	4,197,729	1,459,886	2,088,752	2,108,977	18,753,947	23,503,926	4,749,979	17,217,323	6,286,603
Other Financing Sources	-	-	-	-	-	-	5,650	5,650	-	5,650
Transfers In	15,921	-	(15,921)	-	-	167,143	144,097	(23,046)	109,585	34,513
Total Other Financing Sources & Transfers In	15,921	-	(15,921)	-	-	167,143	149,747	(17,396)	109,585	40,163
Total Revenues and Other Financing Sources	\$ 2,753,764	\$ 4,197,729	\$ 1,443,965	\$ 2,088,752	\$ 2,108,977	\$ 18,921,090	\$ 23,653,674	\$ 4,732,583	\$ 17,326,908	\$ 6,326,766
<b>Expenditures</b>										
Town Council	\$ 11,400	\$ 11,349	\$ (51)	\$ 12,407	\$ (1,058)	\$ 102,122	\$ 112,633	\$ 10,511	\$ 122,586	\$ (9,953)
Executive	112,381	128,136	15,755	141,273	(13,137)	1,135,283	1,346,519	211,236	1,692,698	(346,179)
Economic Development	29,961	33,198	3,237	33,459	(261)	359,758	411,376	51,618	459,399	(48,023)
Human Resources	72,895	47,428	(25,467)	85,314	(37,886)	447,466	474,210	26,744	554,999	(80,789)
Communications and Community Outreach	34,949	66,673	31,724	58,249	8,424	434,985	595,553	160,568	992,604	(397,051)
Police	952,449	928,609	(23,840)	1,294,033	(365,424)	7,617,005	8,143,355	526,350	10,769,680	(2,626,325)
Municipal Judges	13,443	8,217	(5,226)	14,682	(6,465)	84,325	84,550	225	92,345	(7,795)
Municipal Court	28,588	32,754	4,166	30,784	1,970	387,605	413,752	26,147	445,539	(31,787)
Finance	68,408	86,385	17,977	79,988	6,397	819,293	920,095	100,802	1,075,841	(155,746)
Information Technology	91,089	85,945	(5,144)	107,512	(21,567)	1,493,295	1,607,690	114,395	1,897,554	(289,864)
Customer Service	15,252	19,327	4,075	18,270	1,057	205,462	200,938	(4,524)	240,696	(39,758)
Planning & Community Development	92,553	123,767	31,214	127,691	(3,924)	1,192,352	1,105,262	(87,090)	1,524,874	(419,612)
Building Safety	65,125	67,133	2,008	69,201	(2,068)	781,209	755,606	(25,603)	802,892	(47,286)
Project Management	56,785	63,504	6,719	59,662	3,842	620,529	628,966	8,437	660,836	(31,870)
Public Services	177,260	216,564	39,304	264,424	(47,860)	1,589,331	2,232,631	643,300	3,330,480	(1,097,849)
Town Wide	171,923	225,062	53,139	238,167	(13,105)	2,108,952	2,647,069	538,117	3,667,014	(1,019,945)
Total Expenditures	1,994,461	2,144,051	149,590	2,635,116	(491,065)	19,378,972	21,680,205	2,301,233	28,330,037	(6,649,832)
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Other Financing Uses	\$ 1,994,461	\$ 2,144,051	\$ 149,590	\$ 2,635,116	\$ (491,065)	\$ 19,378,972	\$ 21,680,205	\$ 2,301,233	\$ 28,330,037	\$ (6,649,832)



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending April 30, 2025**

	Month of April 2025					Year-to-Date through April 30, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Stormwater Utility Fee</b>	\$ 20,999	\$ 41,456	\$ 20,457	\$ 20,188	\$ 21,268	\$ 2,077,587	\$ 2,451,176	\$ 373,589	\$ 1,997,294	\$ 453,882
<b>Licenses &amp; Permits</b>										
NPDES Plan Review Fee	1,850	12,600	10,750	1,563	11,037	95,380	80,448	(14,932)	80,597	(149)
NPDES Inspection Fee	27,650	24,150	(3,500)	23,876	274	263,050	289,300	26,250	227,141	62,159
Total Licenses & Permits	29,500	36,750	7,250	25,439	11,311	358,430	369,748	11,318	307,738	62,010
<b>Total Revenues</b>	50,499	78,206	27,707	45,627	32,579	2,436,017	2,820,924	384,907	2,305,032	515,892
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources &amp; Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues and Other Financing Sources</b>	\$ 50,499	\$ 78,206	\$ 27,707	\$ 45,627	\$ 32,579	\$ 2,436,017	\$ 2,820,924	\$ 384,907	\$ 2,305,032	\$ 515,892
<b>Expenditures</b>										
Watershed Management	\$ 149,064	\$ 100,544	\$ (48,520)	\$ 239,277	\$ (138,733)	\$ 1,004,330	\$ 1,114,499	\$ 110,169	\$ 1,612,149	\$ (497,650)
<b>Total Expenditures</b>	149,064	100,544	(48,520)	239,277	(138,733)	1,004,330	1,114,499	110,169	1,612,149	(497,650)
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	69,400	65,525	(3,875)	65,525	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	-	-	-	-	-	69,400	65,525	(3,875)	65,525	-
<b>Total Expenditures and Other Financing Uses</b>	\$ 149,064	\$ 100,544	\$ (48,520)	\$ 239,277	\$ (138,733)	\$ 1,073,730	\$ 1,180,024	\$ 106,294	\$ 1,677,674	\$ (497,650)



**Town of Bluffton**  
**Budget and Actual - Capital Improvement Program Fund**  
**For Period Ending April 30, 2025**

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
<b>Economic Development</b>						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 2,708,891	\$ 3,204,420	\$ 832,666	\$ 4,037,086	\$ 1,328,195	67.1%
<b>Total Economic Development</b>	<b>2,708,891</b>	<b>3,204,420</b>	<b>832,666</b>	<b>4,037,086</b>	<b>1,328,195</b>	<b>67.1%</b>
<b>Facilities</b>						
Town Hall Improvements	46,520	-	64,887	64,887	18,367	71.7%
Squire Pope Carriage House	544,481	615,000	140,613	755,613	211,132	72.1%
Law Enforcement Center Facility Improvements	3,104	405,000	74,056	479,056	475,952	0.6%
Sarah Riley Hooks Cottage	55,825	1,411,432	45,115	1,456,547	1,400,722	3.8%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
<b>Total Facilities</b>	<b>649,930</b>	<b>2,531,432</b>	<b>324,671</b>	<b>2,856,103</b>	<b>2,206,173</b>	<b>22.8%</b>
<b>Housing</b>						
Affordable Housing Project	13,217	1,478,480	120,735	1,599,215	1,585,998	0.8%
<b>Total Housing</b>	<b>13,217</b>	<b>1,478,480</b>	<b>120,735</b>	<b>1,599,215</b>	<b>1,585,998</b>	<b>0.8%</b>
<b>Information Technology Infrastructure</b>						
Community Safety Cameras Phase 6	94,398	195,000	37,210	232,210	137,812	40.7%
Network Improvements	98,420	241,000	20,564	261,564	163,144	37.6%
<b>Total Parks</b>	<b>192,818</b>	<b>436,000</b>	<b>57,774</b>	<b>493,774</b>	<b>300,956</b>	<b>39.0%</b>
<b>Land</b>						
Land Acquisition	26,375	2,959,387	2,497,715	5,457,102	5,430,727	0.5%
<b>Total Land</b>	<b>26,375</b>	<b>2,959,387</b>	<b>2,497,715</b>	<b>5,457,102</b>	<b>5,430,727</b>	<b>0.5%</b>
<b>Parks</b>						
Park Improvements	186,565	236,228	190,331	426,559	239,994	43.7%
Oyster Factory Park	37,284	433,048	55,000	488,048	450,764	7.6%
Oscar Frazier Park	492,791	112,000	532,967	644,967	152,176	76.4%
New Riverside Park/Barn Site	7,582,925	7,335,254	2,228,834	9,564,088	1,981,163	79.3%
New River Trail	75,131	2,460,430	99,221	2,559,651	2,484,520	2.9%
New Riverside Village Park	3,782	-	5,457	5,457	1,675	69.3%
Buckwalter Place Park Improvements	396,823	774,190	147,000	921,190	524,367	43.1%
Public Art	48,073	200,000	(269)	199,731	151,658	24.1%
<b>Total Parks</b>	<b>8,823,374</b>	<b>11,551,150</b>	<b>3,258,541</b>	<b>14,809,691</b>	<b>5,986,317</b>	<b>59.6%</b>
<b>Roads</b>						
Pathway Pedestrian Safety Improvements	26,378	532,418	19,247	551,665	525,287	4.8%
Calhoun Street Streetscape	30,012	434,008	13,617	447,625	417,613	6.7%
BIS Neighborhood Sidewalks & Lighting	19,727	-	20,000	20,000	273	0.0%
Wharf Street Lighting	-	-	244,560	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	34,028	1,887,675	79,996	1,967,671	1,933,643	1.7%
Townwide Wayfinding Signage System	12,525	65,000	30,000	95,000	82,475	13.2%
Historic District Overhead Power Conversion	-	74,000	-	74,000	74,000	0.0%
Ghost Roads	200	377,412	11,989	389,401	389,201	0.1%
<b>Total Roads</b>	<b>122,870</b>	<b>3,370,513</b>	<b>442,633</b>	<b>3,813,146</b>	<b>3,690,276</b>	<b>3.2%</b>
<b>Stormwater and Sewer</b>						
Sewer Connections Policy	120,285	498,730	231,000	729,730	609,445	16.5%
Buck Island Sewer Phase 5	790,221	-	804,287	804,287	14,066	N/A
Historic District Sewer Extension Phase 4	307	575,760	(141,462)	434,298	433,991	0.1%
Historic District Sewer Extension Phase 5	5,800	523,920	(141,712)	382,208	376,408	1.5%
Historic District Sewer Extension Phase 6	-	646,200	(167,722)	478,478	478,478	0.0%
Bridge Street Streetscape	69,055	1,162,969	188,552	1,351,521	1,282,466	5.1%
Comprehensive Drainage Plan Improvements	80,930	676,400	35,326	711,726	630,796	11.4%
May River Action Plan Impervious Restoration/Water Quality Project	39,756	220,634	(29,741)	190,893	151,137	20.8%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	18,182	1,742,231	8,146	1,750,377	1,732,195	1.0%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
<b>Total Stormwater and Sewer</b>	<b>1,124,711</b>	<b>7,419,732</b>	<b>786,674</b>	<b>8,206,406</b>	<b>7,081,695</b>	<b>13.7%</b>
<b>Total CIP Expenditures</b>	<b>\$ 13,662,186</b>	<b>\$ 32,951,114</b>	<b>\$ 8,321,409</b>	<b>\$ 41,272,523</b>	<b>\$ 27,610,337</b>	<b>33.1%</b>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending April 30, 2025**

	Month of April 2025					Year-to-Date through April 30, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>										
Real & Personal Property Tax (TIF)	\$ 36,257	\$ 38,379	\$ 2,122	\$ 48,402	\$ (10,023)	\$ 4,114,550	\$ 4,812,726	\$ 698,176	\$ 5,492,774	\$ (680,048)
GO Bond Debt Service Property Tax	7,521	11,147	3,626	8,021	3,126	501,576	527,464	25,888	534,932	(7,468)
Total Property Tax	43,778	49,526	5,748	56,423	(6,897)	4,616,126	5,340,190	724,064	6,027,706	(687,516)
<b>Licenses &amp; Permits</b>										
Municipal Improvement District Fee	1,200	1,050	(150)	1,237	(187)	368,761	392,399	23,638	380,001	12,398
<b>Interest Income</b>	11,298	4,169	(7,129)	4,805	(636)	97,115	73,271	(23,844)	41,302	31,969
<b>Miscellaneous Revenues</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	56,276	54,745	(1,531)	62,464	(7,719)	5,082,002	5,805,860	723,858	6,449,009	(643,148)
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	69,400	65,525	(3,875)	65,470	55
<b>Total Other Financing Sources &amp; Transfers In</b>	-	-	-	-	-	69,400	65,525	(3,875)	65,470	55
<b>Total Revenues and Other Financing Sources</b>	\$ 56,276	\$ 54,745	\$ (1,531)	\$ 62,464	\$ (7,719)	\$ 5,151,402	\$ 5,871,385	\$ 719,983	\$ 6,514,478	\$ (643,093)
<b>Expenditures</b>										
<b>Series 2014 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873,554	\$ 896,386	\$ 22,832	\$ 896,386	\$ -
Interest	-	-	-	-	-	34,698	23,429	(11,269)	23,429	-
<b>Series 2022 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2020 GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	245,000	255,000	10,000	255,000	-
Interest	-	-	-	-	-	134,300	122,050	(12,250)	122,050	-
<b>Series 2020A GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	69,400	65,525	(3,875)	65,525	-
<b>Miscellaneous</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	1,356,952	1,362,390	5,438	1,362,390	-
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	1,000,000	-	(1,000,000)	4,453,268	(4,453,268)	1,000,000	3,650,000	2,650,000	4,453,268	(803,268)
<b>Total Transfers</b>	1,000,000	-	(1,000,000)	4,453,268	(4,453,268)	1,000,000	3,650,000	2,650,000	4,453,268	(803,268)
<b>Total Expenditures and Other Financing Uses</b>	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ 4,453,268	\$ (4,453,268)	\$ 2,356,952	\$ 5,012,390	\$ 2,655,438	\$ 5,815,658	\$ (803,268)



**Town of Bluffton  
Special Revenue Accounts  
For Period Ending April 30, 2025**

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664				570,179	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747				1,166,223	1,342,930
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	423,054				3,051,989	4,140,747
Total Revenues	12,739	344,433	444,946	438,364	817,251	604,690	479,482	639,385	405,636	601,465	-	-	-	4,788,391	6,506,282

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

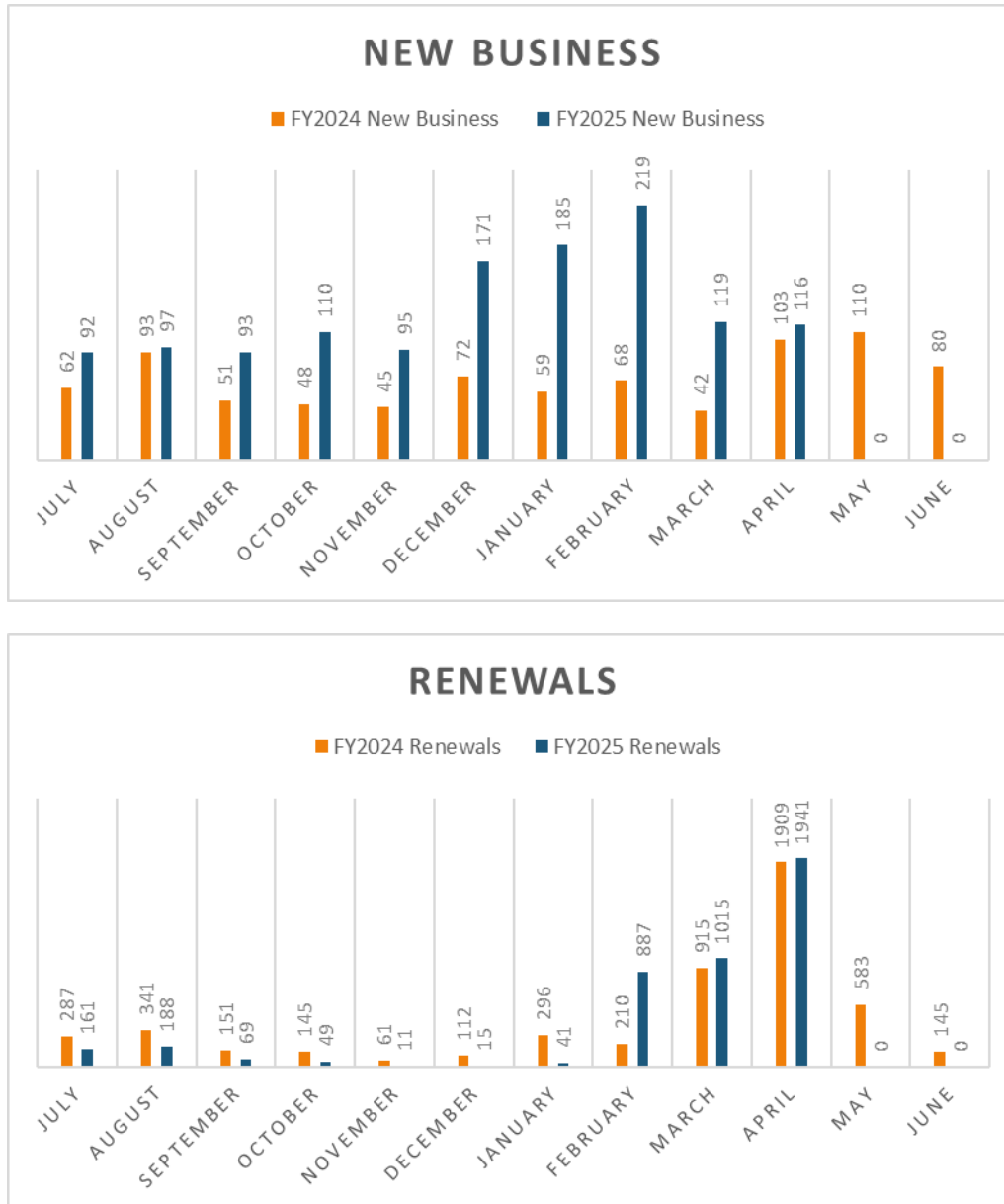
	FY2025 VS FY2024 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)				(90,703)
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)				(34,102)
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	39,811				79,920
Total Revenues	(48,857)	(149,859)	52,822	(207,122)	282,950	81,631	(273,164)	343,710	(691)	(126,305)	-	-	-	(44,885)

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

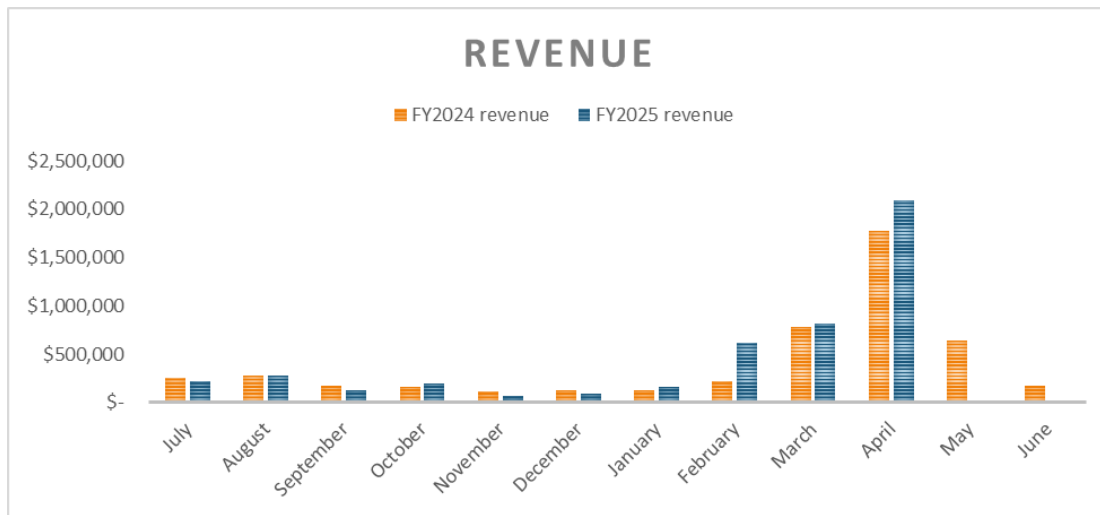
## Business License Statistics:

Business License applications for FY2025 through April total 5,674 (1,297 new business and 4,377 renewals) compared to FY2024's total of 5,070 (643 new business and 4,427 renewals).





Business license renewals reflect an increase of 2% or 32 and revenue collections increased 5% or \$90,396 for the month of April when compared to last year. Business license revenue generated through permits increased by 415% or \$255,495.



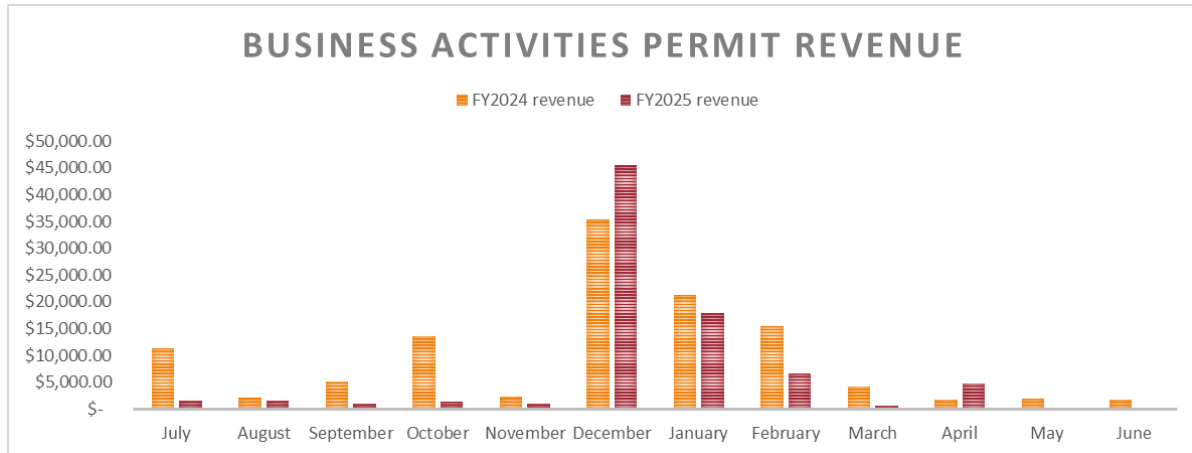
The amended ordinance that went into effect January 1<sup>st</sup>, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2025 business license renewals, there were five hundred, nineteen (519) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	196	\$ 4,844,151	\$ 7,250
20%	229	8,218,746	56,973
40%	185	13,954,412	94,8241
CAP	13	266,898,685	367,573
2+	300	9,923,607	12,618
<b>Grand Total</b>	<b>923</b>	<b>303,839,601</b>	<b>\$ 539,235</b>

Rate Class	Number of Businesses	Total Incentive Amount
1	141	\$ 144,035
2	24	3,564
3	48	2,699
4	106	87,335
5	55	52,852
7	498	12,072
8.1	48	218,918
8.6	1	138
9.3	2	17,622
<b>Grand Total</b>	<b>923</b>	<b>\$ 539,235</b>

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
  - Eight (8) MVPs issued in April
  - Thirty-three (33) are compliant
  - Zero (0) are non-compliant
  - None are pending
  - There are thirty-three (33) identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
  - Four (4) STRPs issued in April
  - Two hundred, twenty-five (225) STRPs are compliant with a permit
  - Thirty-seven (37) are non-compliant
  - Sixteen (16) are in-process
  - There are two hundred and seventy-eight (278) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	submitted for closure	\$ 500,000.00	\$ 3,002,282.00	\$ 3,502,282.00	10/14/19	10/14/19	12/30/2023; extended to 12/31/2024
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	submitted for closure	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 12/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	closed	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15/COPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,178.00	\$ -	\$ 1,348,178.00	9/30/2024	3/9/2024	3/31/2026

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	closed	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024; extended until 12/31/2024 for final expenditures
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	none
FY24 State Appropriation Act	State	none	Agility Course	Police	closed	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024; extended until 6/15/2025
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	closed	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2025
Home Repair Program	Local	none	Home Repair Assistance (NAP)	Growth Management	Active	\$ 144,000.00	none	\$ 144,000.00	8/22/2024	8/22/2024	6/30/2025
						\$ 8,882,931.65					

Building Resilient Infrastructure and Communities (BRIC)	Federal	CANCELLED BY FEDERAL GOVERNMENT APRIL 2025	Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$ 1,992,056.00			
Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 327,318.75	\$ 109,106.25	\$ 436,425.00			

	As of April 2025					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Apr. 2025	FY through Mar. 2025	Apr. 2025	FY through Mar. 2025	Apr. 2025	FY through Mar. 2025
Beginning Balance	\$ 108,528.13	\$ 100,846.75	\$ 21,305.97	\$ 16,140.72	\$ 3,908.86	\$ -
Contributions & Investment Activity						
Contributions to Fund	\$ 30,051.55	\$ 42,576.43	\$ -	\$ 4,834.53	\$ -	\$ 3,800.00
Interest & Dividend Income	428.71	2,419.85	84.15	439.13	15.44	74.14
Investment Income & Losses	(63.55)	1,601.33	(12.50)	271.63	(2.30)	47.86
Total Contributions & Investment Activity	30,416.71	46,597.61	71.65	5,545.29	13.14	3,922.00
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	7,258.90	-	-	-	-
Fees - Administrative & Investment	-	1,203.31	-	212.50	-	-
Fees - Credit Card Processing	1.38	38.69	-	95.89	-	-
Total Expenses	1.38	8,500.90	-	308.39	-	-
Net Change to Fund Balance	\$ 30,415.33	\$ 38,096.71	\$ 71.65	\$ 5,236.90	\$ 13.14	\$ 3,922.00
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 138,943.46		\$ 21,377.62		\$ 3,922.00