

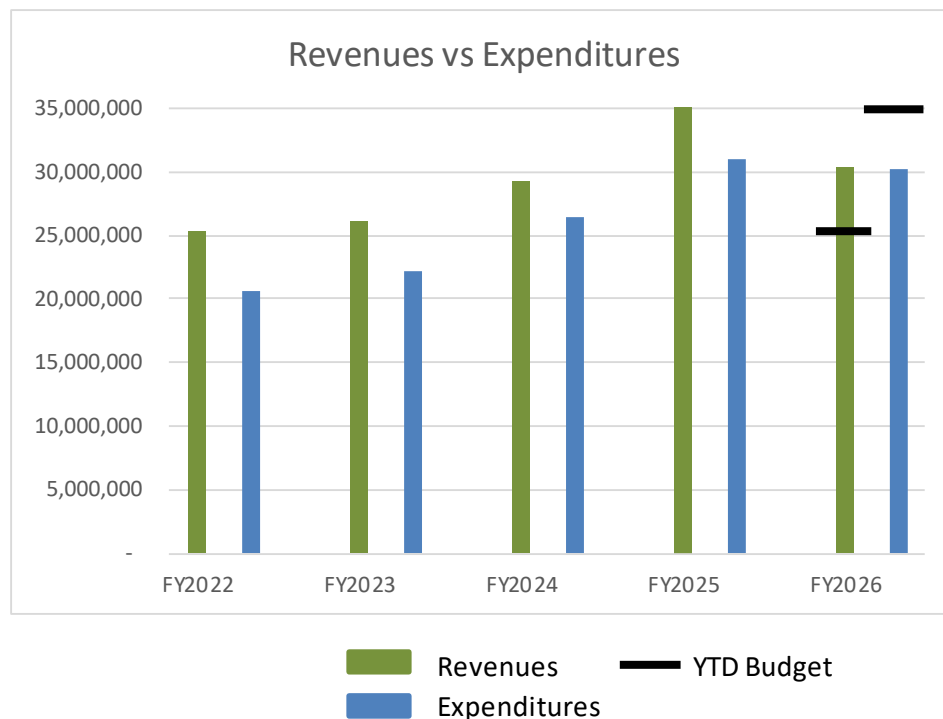
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	July 14, 2026
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2026 year-to-date (YTD) through May 2026. Revenues have been higher than expenditures for the last four full years.



FY2026 YTD through May shows General Fund total revenues above the total budgeted amount. Building Safety Permits and Grants & Entitlements are showing the largest impact for the fiscal year. Total expenditures for May are below the total budget for all departments

FY26 General Fund Financial Overview

Revenues		Expenditures
\$30,292k	<i>YTD</i>	\$30,150k
121.1%	<i>% of Budget</i>	86.0%
\$25,016k	<i>YTD Budget</i>	\$35,044k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending May 31, 2026

	Month of May 2026					Year-to-Date through May 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 158,664	\$ 165,097	\$ 6,433	\$ 169,397	\$ (4,300)	\$ 10,551,860	\$ 11,645,584	\$ 1,093,724	\$ 11,063,632	\$ 581,952
Licenses & Permits										
Business Licenses	510,778	489,464	(21,314)	427,698	61,766	4,886,203	4,846,921	(39,282)	4,010,763	836,158
MASC Telecommunications	-	-	-	-	-	48,625	43,581	(5,044)	47,501	(3,920)
MASC Insurance Tax Collection	117,892	339,475	221,583	102,721	236,754	189,173	436,479	247,306	164,829	271,650
Franchise Fees	305,010	384,796	79,786	274,207	110,589	1,630,386	1,760,689	130,303	1,465,733	294,956
Building Safety Permits	348,703	387,612	38,909	136,503	251,109	4,070,661	3,476,000	(594,661)	1,593,016	1,882,984
Application Fees	10,520	6,020	(4,500)	6,299	(279)	93,125	70,695	(22,430)	55,763	14,932
Total Licenses & Permits	1,292,903	1,607,367	314,464	947,428	659,939	10,918,173	10,634,365	(283,808)	7,337,605	3,296,760
Grants and Entitlements	-	9,533	9,533	9,533	-	1,163,879	2,288,691	1,124,812	707,000	1,581,691
Intergovernmental	-	-	-	-	-	325,559	307,273	(18,286)	484,688	(177,415)
Service Revenues	112,194	116,137	3,943	76,231	39,906	1,042,875	895,893	(146,982)	706,025	189,868
Fines & Fees	9,982	16,652	6,670	9,933	6,719	106,369	160,422	54,053	105,855	54,567
Interest Income	(23,144)	24,452	47,596	(7,827)	32,279	767,848	533,825	(234,023)	259,689	274,136
Miscellaneous Revenues	7,140	16,144	9,004	49,461	(33,317)	497,955	283,857	(214,098)	668,697	(384,840)
Total Revenues	1,557,739	1,955,382	397,643	1,254,156	701,226	25,374,518	26,749,910	1,375,393	21,333,191	5,416,719
Other Financing Sources	9,304	-	(9,304)	-	-	19,704	-	(19,704)	-	-
Transfers In	56,583	852,613	796,030	104,276	748,337	231,784	3,542,314	3,310,530	3,682,944	(140,630)
Total Other Financing Sources & Transfers In	65,887	852,613	786,726	104,276	748,337	251,488	3,542,314	3,290,826	3,682,944	(140,630)
Total Revenues and Other Financing Sources	\$ 1,623,626	\$ 2,807,995	\$ 1,184,369	\$ 1,358,432	\$ 1,449,563	\$ 25,626,006	\$ 30,292,224	\$ 4,666,219	\$ 25,016,135	\$ 5,276,089
Expenditures										
Building Safety	\$ 73,261	\$ 52,363	\$ (20,898)	\$ 84,358	\$ (31,995)	\$ 828,867	\$ 635,817	\$ (193,050)	\$ 732,124	\$ (96,307)
Communications	70,644	23,230	(47,414)	42,270	(19,040)	666,321	355,763	(310,558)	398,697	(42,934)
Customer Service	19,275	16,843	(2,432)	21,694	(4,851)	220,213	192,736	(27,477)	247,846	(55,110)
Economic Development	33,555	34,543	988	33,555	988	446,931	435,721	(11,210)	446,931	(11,210)
Events & Venues	-	62,230	62,230	68,605	(6,375)	-	564,203	564,203	746,078	(181,875)
Executive	128,419	143,537	15,118	144,139	(602)	1,482,141	1,635,772	153,631	1,836,015	(200,243)
Finance & Administration	75,560	88,775	13,215	88,797	(22)	995,655	1,111,524	115,869	1,306,243	(194,719)
Human Resources	43,942	64,201	20,259	52,214	11,987	518,152	627,078	108,926	745,123	(118,045)
Information Technology	151,019	175,194	24,175	181,039	(5,845)	1,758,709	1,969,761	211,052	2,361,313	(391,552)
Municipal Court	32,484	41,170	8,686	33,921	7,249	446,247	442,394	(3,853)	461,963	(19,569)
Municipal Judges	5,918	8,152	2,234	6,115	2,037	90,468	91,813	1,345	94,876	(3,063)
Planning & Community Development	216,443	132,992	(83,451)	262,417	(129,425)	1,321,705	1,419,346	97,641	1,720,827	(301,481)
Police	792,014	767,364	(24,650)	913,647	(146,283)	8,934,417	9,335,343	400,926	10,911,600	(1,576,257)
Project Management	59,260	61,408	2,148	65,663	(4,255)	685,270	689,432	4,162	763,921	(74,489)
Public Services	235,877	305,259	69,382	292,950	12,309	2,467,727	2,715,555	247,828	3,372,613	(657,058)
Town Council	12,453	18,916	6,463	21,132	(2,216)	125,086	224,159	99,073	380,391	(158,232)
Town Wide	208,784	238,311	29,527	259,430	(21,119)	2,856,590	3,353,637	497,047	4,167,152	(813,515)
Total Expenditures	2,158,908	2,234,488	75,580	2,571,946	(337,458)	23,844,499	25,800,054	1,955,555	30,693,713	(4,893,659)
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	4,350,000	4,350,000	4,350,000	-
Total Transfers	-	-	-	-	-	-	4,350,000	4,350,000	4,350,000	-
Total Expenditures and Other Financing Uses	\$ 2,158,908	\$ 2,234,488	\$ 75,580	\$ 2,571,946	\$ (337,458)	\$ 23,844,499	\$ 30,150,054	\$ 6,305,555	\$ 35,043,713	\$ (4,893,659)



Town of Bluffton
Actual Versus Budget
For Period Ending May 31, 2026

	Month of May 2026					Year-to-Date through May 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 16,997	\$ 22,710	\$ 5,713	\$ 15,510	\$ 7,200	\$ 2,468,173	\$ 2,407,930	\$ (60,243)	\$ 2,252,270	\$ 155,660
Licenses & Permits										
NPDES Plan Review Fee	5,800	6,475	675	6,237	238	86,248	73,136	(13,112)	92,742	(19,606)
NPDES Inspection Fee	28,950	20,900	(8,050)	26,003	(5,103)	318,250	474,307	156,057	285,853	188,454
Total Licenses & Permits	34,750	27,375	(7,375)	32,240	(4,865)	404,498	547,443	142,945	378,595	168,848
Interest Income	4,426	2,500	(1,926)	-	2,500	55,132	40,041	(15,091)	-	40,041
Total Revenues	56,173	52,585	(3,588)	47,750	4,835	2,927,803	2,995,414	67,611	2,630,865	364,549
 Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	-	-	-	-	-
 Total Revenues and Other Financing Sources	<u>\$ 56,173</u>	<u>\$ 52,585</u>	<u>\$ (3,588)</u>	<u>\$ 47,750</u>	<u>\$ 4,835</u>	<u>\$ 2,927,803</u>	<u>\$ 2,995,414</u>	<u>\$ 67,611</u>	<u>\$ 2,630,865</u>	<u>\$ 364,549</u>
 Expenditures										
Watershed Management	\$ 160,507	\$ 185,386	\$ 24,879	\$ 455,983	\$ (270,597)	\$ 1,275,035	\$ 1,931,530	\$ 656,495	\$ 3,622,235	\$ (1,690,705)
Total Expenditures	160,507	185,386	24,879	455,983	(270,597)	1,275,035	1,931,530	656,495	3,622,235	(1,690,705)
 Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	230,525	231,400	875	227,994	3,406	296,050	292,800	(3,250)	292,800	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	230,525	231,400	875	227,994	3,406	296,050	292,800	(3,250)	292,800	-
 Total Expenditures and Other Financing Uses	<u>\$ 391,032</u>	<u>\$ 416,786</u>	<u>\$ 25,754</u>	<u>\$ 683,977</u>	<u>\$ (267,191)</u>	<u>\$ 1,571,085</u>	<u>\$ 2,224,330</u>	<u>\$ 653,245</u>	<u>\$ 3,915,035</u>	<u>\$ (1,690,705)</u>



Town of Bluffton
Actual Versus Budget
For Period Ending May 31, 2026

	Month of May 2026					Year-to-Date through May 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 35,762	\$ 30,795	\$ (4,967)	\$ 34,942	\$ (4,147)	\$ 4,848,488	\$ 5,318,225	\$ 469,737	\$ 4,737,383	\$ 580,842
GO Bond Debt Service Property Tax	8,274	8,680	406	8,692	(12)	535,738	597,256	61,518	562,774	34,482
Total Property Tax	44,036	39,475	(4,561)	43,634	(4,159)	5,384,226	5,915,481	531,255	5,300,157	615,324
Licenses & Permits										
Municipal Improvement District Fee	1,575	975	(600)	1,558	(583)	393,974	413,389	19,415	389,783	23,606
Interest Income	4,228	1,945	(2,283)	2,612	(667)	77,499	57,136	(20,363)	47,875	9,261
Total Revenues	<u>49,839</u>	<u>42,395</u>	<u>(7,444)</u>	<u>47,804</u>	<u>(5,409)</u>	<u>5,855,699</u>	<u>6,386,006</u>	<u>530,307</u>	<u>5,737,815</u>	<u>648,191</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	230,525	231,400	875	61,400	170,000	296,050	292,800	(3,250)	122,800	170,000
Total Other Financing Sources & Transfers In	<u>230,525</u>	<u>231,400</u>	<u>875</u>	<u>61,400</u>	<u>170,000</u>	<u>296,050</u>	<u>292,800</u>	<u>(3,250)</u>	<u>122,800</u>	<u>170,000</u>
Total Revenues and Other Financing Sources	<u>\$ 280,364</u>	<u>\$ 273,795</u>	<u>\$ (6,569)</u>	<u>\$ 109,204</u>	<u>\$ 164,591</u>	<u>\$ 6,151,749</u>	<u>\$ 6,678,806</u>	<u>\$ 527,057</u>	<u>\$ 5,860,615</u>	<u>\$ 818,191</u>
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 896,386	\$ 919,815	\$ 23,429	\$ 919,815	\$ -
Interest	11,866	-	(11,866)	-	-	35,295	11,866	(23,429)	11,866	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ 327,553	\$ 338,887	\$ 11,334	\$ 338,887	\$ -	\$ 327,553	\$ 338,887	\$ 11,334	\$ 338,887	\$ -
Interest	313,380	302,046	(11,334)	302,046	-	313,380	302,046	(11,334)	302,046	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	255,000	270,000	15,000	270,000	-
Interest	-	-	-	-	-	122,050	109,300	(12,750)	109,300	-
Series 2020A GO Bonds Debt Service										
Principal	165,000	170,000	5,000	170,000	-	165,000	170,000	5,000	170,000	-
Interest	65,525	61,400	(4,125)	61,400	-	131,050	122,800	(8,250)	122,800	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>883,324</u>	<u>872,333</u>	<u>(10,991)</u>	<u>872,333</u>	<u>-</u>	<u>2,245,714</u>	<u>2,244,714</u>	<u>(1,000)</u>	<u>2,244,714</u>	<u>-</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	3,650,000	3,063,566	(586,434)	3,063,566	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,650,000</u>	<u>3,063,566</u>	<u>(586,434)</u>	<u>3,063,566</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 883,324</u>	<u>\$ 872,333</u>	<u>\$ (10,991)</u>	<u>\$ 872,333</u>	<u>\$ -</u>	<u>\$ 5,895,714</u>	<u>\$ 5,308,280</u>	<u>\$ (587,434)</u>	<u>\$ 5,308,280</u>	<u>\$ -</u>



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending May 31, 2026

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 114,979	\$ 1,514,455	(355,391)	\$ 1,159,064	\$ 1,044,085	9.9%
Total Economic Development	114,979	1,514,455	(355,391)	1,159,064	1,044,085	9.9%
Facilities						
Town Hall Improvements	12,651	-	14,380	14,380	1,729	88.0%
Squire Pope Carriage House	42,386	-	51,805	51,805	9,419	81.8%
Law Enforcement Center Facility Improvements	-	195,000	(36,076)	158,924	158,924	0.0%
Sarah Riley Hooks Cottage	808,046	1,162,350	435,401	1,597,751	789,705	50.6%
Town Facilities ADA Compliance Plan	-	100,000	-	100,000	100,000	0.0%
New Riverside Barn Park Event Lawn Pavilion - NEW	1,017,256	111,500	960,000	1,071,500	54,244	94.9%
New Riverside Barn Park Public Service Building - NEW	16,811	99,000	-	99,000	82,189	17.0%
Public Service Building Expansion & Watershed Facility - NEW	4,700	201,000	-	201,000	196,300	2.3%
Oscar Frazer Park Pavilion - NEW	12,895	-	195,000	195,000	182,105	6.6%
Total Facilities	1,914,745	1,868,850	1,620,510	3,489,360	1,574,615	54.9%
Housing						
Affordable Housing Project	486,059	740,816	489,580	1,230,396	744,337	39.5%
Total Housing	486,059	740,816	489,580	1,230,396	744,337	39.5%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	18,879	139,200	-	139,200	120,321	13.6%
Network Improvements	21,109	35,000	26,712	61,712	40,603	34.2%
Total Parks	39,988	174,200	26,712	200,912	160,924	19.9%
Land						
Land Acquisition	7,930,175	9,709,302	3,960,000	13,669,302	5,739,127	58.0%
Total Land	7,930,175	9,709,302	3,960,000	13,669,302	5,739,127	58.0%
Parks						
Park Improvements	119,421	60,000	65,000	125,000	5,579	95.5%
Oyster Factory Park	272,082	973,502	-	973,502	701,420	27.9%
New Riverside Park/Barn Site	797,726	2,142,000	(1,322,399)	819,601	21,875	97.3%
New River Trail	1,667,643	3,661,787	1,247,733	4,909,520	3,241,877	34.0%
Buckwalter Place Park Improvements	1,043,361	1,350,859	91,585	1,442,444	399,083	72.3%
Buck Island - Simmonsville Neighborhood Park - NEW	1,612	198,500	-	198,500	196,888	0.8%
Public Art	77,258	100,000	141,440	241,440	164,182	32.0%
New Riverside Barn Park Phase 2 Trail & Disc Golf - NEW	53,967	135,000	-	135,000	81,033	40.0%
Total Parks	4,033,070	8,621,648	223,359	8,845,007	4,811,937	45.6%
Roads						
Pathway Pedestrian Safety Improvements	377,365	460,235	115,182	575,417	198,052	65.6%
Calhoun Street Streetscape	63,235	427,230	89,593	516,823	453,588	12.2%
Wharf Street Lighting	139,802	69,500	175,060	244,560	104,758	57.2%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	58,088	3,359,250	(464,038)	2,895,212	2,837,124	2.0%
Townwide Wayfinding Signage System	-	-	72,238	72,238	72,238	0.0%
Historic District Overhead Power Conversion	-	74,000	(13,200)	60,800	60,800	0.0%
Ghost Roads	228	376,000	(53,784)	322,216	321,988	0.1%
Washington Square Connector	2,415	-	261,940	261,940	259,525	0.9%
Holly Hill Lane	7,500	-	60,000	60,000	52,500	12.5%
Total Roads	648,633	4,766,215	266,215	5,032,430	4,383,797	12.9%
Stormwater and Sewer						
Sewer Connections Policy	6,035	459,046	150,189	609,235	603,200	1.0%
Historic District Sewer Extension Phase 4	163,134	575,760	3,079	578,839	415,705	28.2%
Historic District Sewer Extension Phase 5	223,834	183,920	332,859	516,779	292,945	43.3%
Historic District Sewer Extension Phase 6	204,534	201,700	442,776	644,476	439,942	31.7%
Bridge Street Streetscape	238,819	1,593,313	118,040	1,711,353	1,472,534	14.0%
Comprehensive Drainage Plan Improvements	30,268	84,500	121,500	206,000	175,732	14.7%
May River Action Plan Impervious Restoration/Water Quality Project	-	-	15,000	15,000	15,000	0.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	962,603	1,352,432	-	1,352,432	389,829	71.2%
Pritchard Street Drainage Improvements	585,713	1,224,366	1,318,634	2,543,000	1,957,287	23.0%
Total Stormwater and Sewer	2,414,940	5,675,037	2,502,077	8,177,114	5,762,174	29.5%
Total CIP Expenditures	\$ 17,582,589	\$ 33,070,523	\$ 8,733,062	\$ 41,803,585	\$ 24,220,996	42.1%



**Town of Bluffton
Special Revenue Accounts
For Period Ending May 31, 2026**

	FY2026														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	512	616	659	542	280,235	483	266,375	365	467	431	190,145			740,830	1,097,875
Local Accommodations Tax	2,117	164,745	133,309	118,983	195,878	173,927	149,358	78,220	103,865	235,560	286,924			1,642,886	1,322,792
Hospitality Tax	4,562	336,180	358,387	355,891	379,408	400,676	357,198	325,989	346,505	430,013	450,990			3,745,799	4,261,955
Total Revenues	7,191	501,541	492,355	475,416	855,521	575,086	772,931	404,574	450,837	666,004	928,059	-	-	6,129,515	6,682,622

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664	174,809	549	435,462	1,180,999	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747	230,699	217,123	191,598	1,805,643	1,342,930
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	420,178	370,020	422,794	392,612	4,234,539	4,140,747
Total Revenues	12,739	344,433	444,946	438,364	817,251	604,690	479,482	639,385	405,636	598,589	775,528	640,466	1,019,672	7,221,181	6,506,282

	FY2026 VS FY2025 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	(1,059)	(1,214)	(900)	(875)	9,157	(214)	265,743	(289,693)	(206)	(233)	15,336			(4,158)
Local Accommodations Tax	(583)	104,105	(4,860)	(3,433)	1,540	(18,291)	19,433	23,163	10,852	57,813	56,225			245,964
Hospitality Tax	(3,906)	54,217	53,169	41,360	27,573	(11,099)	8,273	31,719	34,555	9,835	80,970			326,666
Total Revenues	(5,548)	157,108	47,409	37,052	38,270	(29,604)	293,449	(234,811)	45,201	67,415	152,531	-	-	568,472

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

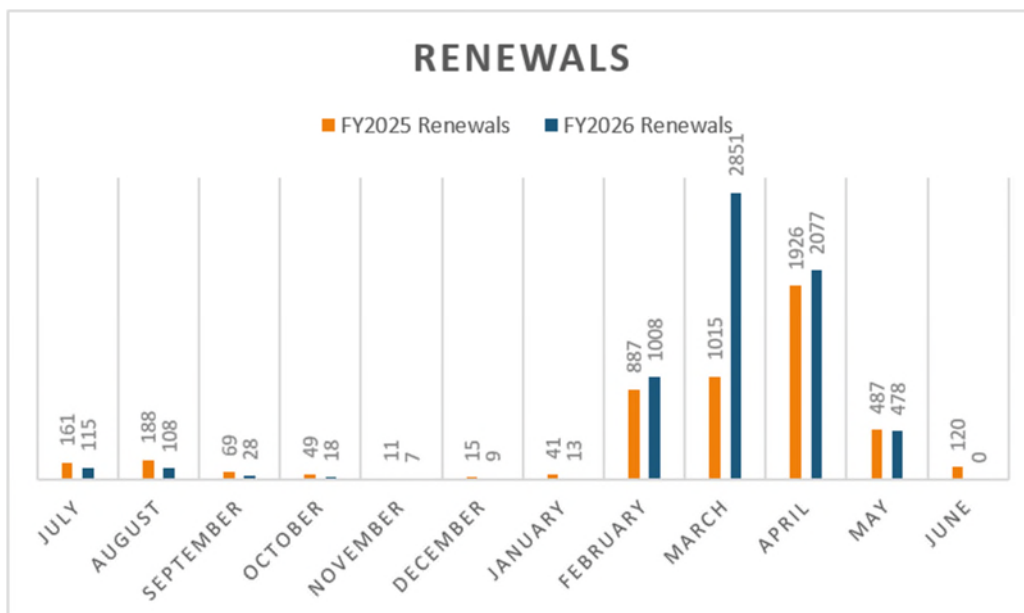
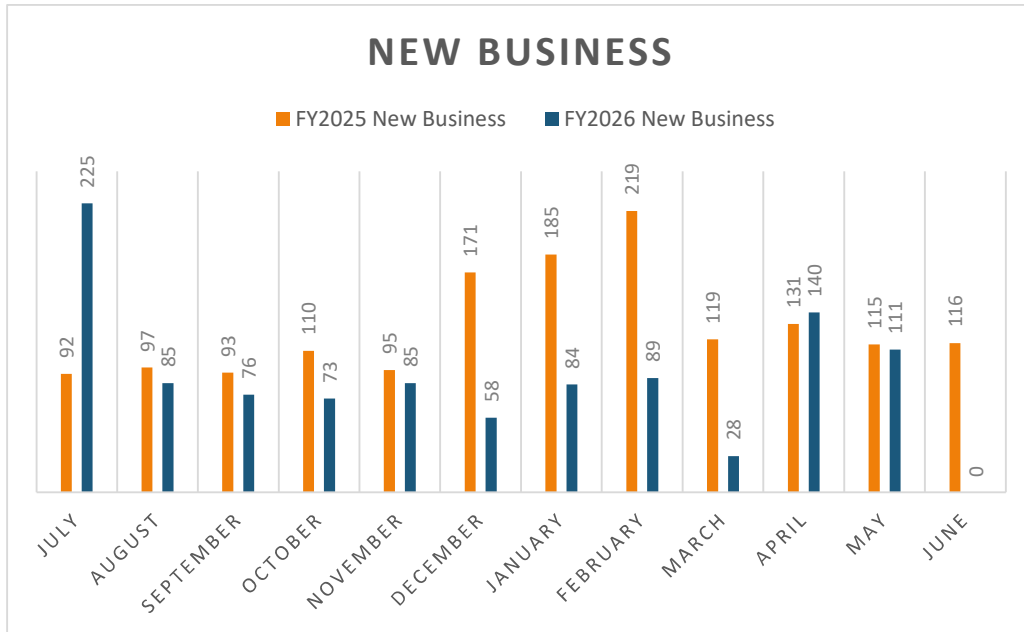
	FY2025 VS FY2024 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)	172,941	(1,021)	(21,624)	59,593
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)	20,570	30,950	(78,239)	(60,821)
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	36,935	(22,340)	(309)	46,654	101,049
Total Revenues	(48,857)	(149,859)	52,822	(207,122)	282,950	81,631	(273,164)	343,710	(691)	(129,181)	171,171	29,620	(53,209)	99,821

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

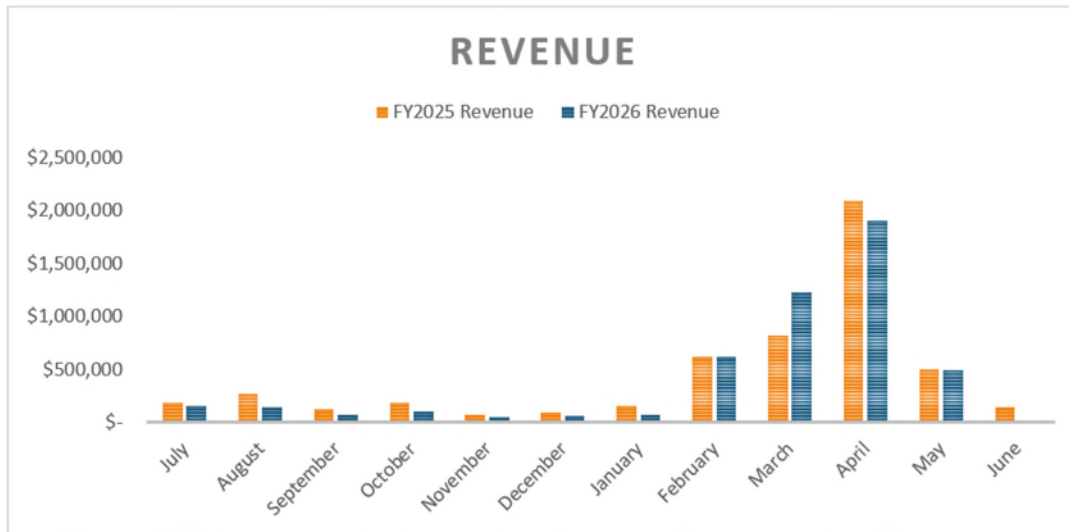
	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

Business License Statistics:

Business License applications for FY2026 through May total 7,177 (943 new business and 6,234 renewals) compared to FY2025's total of 5,674 (1,312 new business and 4,362 renewals).



Business license renewals reflect a decrease of 2% or 9 and revenue collections decreased 13% or \$56,612 for the month of May when compared to last year. Business license revenue generated through permits increased by 50% or \$41,225.



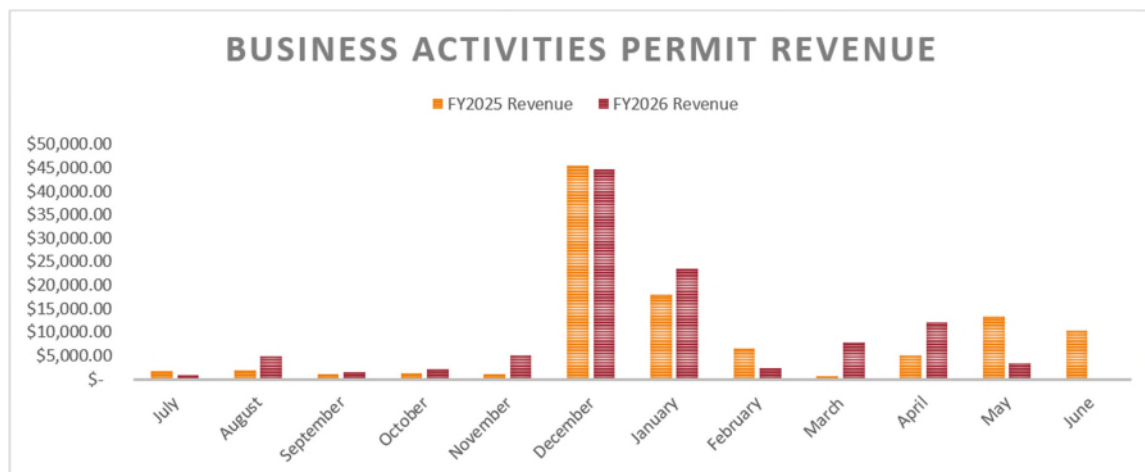
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2026 business license renewals, there were one thousand, three hundred, and two (1,302) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	241	\$ 5,134,732	\$ 531,246
20%	251	12,866,160	19,022
40%	301	14,308,742	21,155
CAP	9	220,321,680	245,611
2+	500	22,454,222	25,810
Grand Total	1,302	\$ 275,085,536	\$ 842,844

Rate Class	Number of Businesses	Total Incentive Amount
1	179	\$ 210,427
2	50	7,317
3	59	3,203
4	132	15,056
5	55	3,605
6	2	64
7	789	542,778
8.1	35	52,617
8.6	-	-
9.3	1	7,777
Grand Total	1,302	\$ 842,844

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$50
 - Fourteen (14) MVPs issued in May
 - Forty-three (43) are compliant
 - Six (6) are non-compliant
 - Four (4) are in-process
 - There are fifty-three (53) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325
 - Thirty-two (32) STRPs issued in May
 - Two hundred and forty-six (246) STRPs are compliant with a permit
 - Thirty (30) are non-compliant
 - Fourteen (14) are in-process
 - There are two hundred and ninety (290) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	submitted for closure	\$ 500,000.00	\$ 3,002,282.00	\$ 3,502,282.00	10/14/19	10/14/19	12/30/2023; extended to 12/31/2024
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	submitted for closure	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 12/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	closed	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,178.00	\$ -	\$ 1,348,178.00	9/30/2024	3/9/2024	3/31/2026

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	closed	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024; extended until 12/31/2024 for final expenditures
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	none
FY24 State Appropriation Act	State	none	Agility Course	Police	closed	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024; extended until 6/15/2025
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	closed	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2025
Home Repair Program	Local	none	Home Repair Assistance (NAP)	Growth Management	Active	\$ 144,000.00	none	\$ 144,000.00	8/22/2024	8/22/2024	6/30/2025
						\$ 8,882,931.65					

Building Resilient Infrastructure and Communities (BRIC)	Federal	CANCELLED BY FEDERAL GOVERNMENT APRIL 2025	Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$ 1,992,056.00			
Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 327,318.75	\$ 109,106.25	\$ 436,425.00			

	As of May 2026					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	FY through		FY through		FY through	
	May 2026	May 2026	May 2026	May 2026	May 2026	May 2026
Beginning Balance	\$ 141,400.10	\$ 139,272.80	\$ 31,455.90	\$ 25,473.25	\$ 24,066.68	\$ 3,945.09
Contributions & Investement Activity						
Contributions to Fund	\$ -	\$ 1,100.00	\$ 3,265.46	\$ 9,112.38	\$ -	\$ 20,000.00
Interest & Dividend Income	73.34	2,404.76	16.89	507.96	12.48	235.39
Investment Income & Losses	303.15	593.71	69.83	121.79	51.59	32.38
Total Contributions & Investment Activity	376.49	4,098.47	3,352.18	9,742.13	64.07	20,267.77
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	0.09	1,579.97	0.02	330.38	0.02	82.13
Fees - Credit Card Processing	-	14.80	62.77	139.71	-	-
Total Expenses	0.09	1,594.77	62.79	470.09	0.02	82.13
Net Change to Fund Balance	\$ 376.40	\$ 2,503.70	\$ 3,289.39	\$ 9,272.04	\$ 64.05	\$ 20,185.64
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 141,776.50		\$ 34,745.29		\$ 24,130.73