

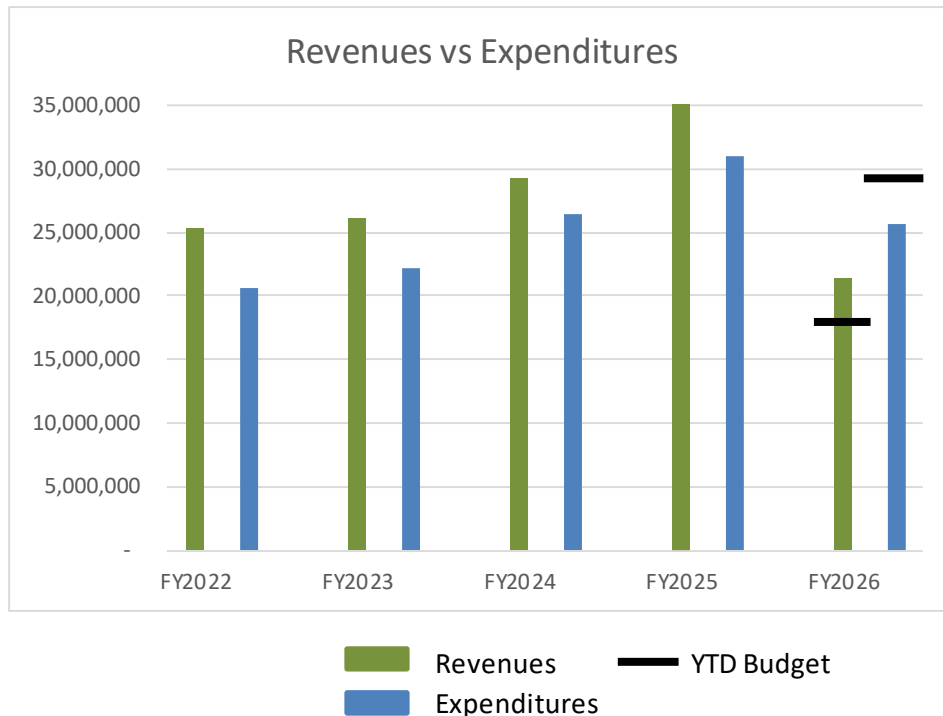
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	May 12, 2026
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2026 year-to-date (YTD) through March 2026. Revenues have been higher than expenditures for the last four full years.



FY2026 YTD through March shows General Fund total revenues above the total budgeted amount. Building Safety Permits is showing the largest impact for the fiscal year. Total expenditures for February are below the total budget for all departments

FY26 General Fund Financial Overview

Revenues		Expenditures
\$21,435k	<i>YTD</i>	\$25,615k
122.1%	<i>% of Budget</i>	86.4%
\$17,557k	<i>YTD Budget</i>	\$29,638k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending March 31, 2026

	Month of March 2026					Year-to-Date through March 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 308,114	\$ 238,742	\$ (69,372)	\$ 328,956	\$ (90,214)	\$ 9,990,704	\$ 11,005,761	\$ 1,015,057	\$ 10,666,013	\$ 339,748
Licenses & Permits										
Business Licenses	821,096	1,239,575	418,479	687,541	552,034	2,261,519	2,437,633	176,114	1,828,549	609,084
MASC Telecommunications	48,321	43,546	(4,775)	47,204	(3,658)	48,625	43,581	(5,044)	47,501	(3,920)
MASC Insurance Tax Collection	-	2,247	2,247	-	2,247	16,553	2,452	(14,101)	14,423	(11,971)
Franchise Fees	68,432	279,689	211,257	61,521	218,168	1,221,556	1,303,287	81,731	1,098,191	205,096
Building Safety Permits	398,032	581,266	183,234	278,001	303,265	2,674,073	2,792,834	118,761	1,213,780	1,579,054
Application Fees	11,550	7,770	(3,780)	6,916	854	74,180	57,875	(16,305)	44,419	13,456
Total Licenses & Permits	1,347,431	2,154,093	806,662	1,081,183	1,072,910	6,296,506	6,637,662	341,156	4,246,863	2,390,799
Grants and Entitlements	50,000	50,000	-	50,000	-	940,999	1,779,158	838,159	530,325	1,248,833
Intergovernmental	-	307,273	307,273	-	307,273	325,559	307,273	(18,286)	484,688	(177,415)
Service Revenues	101,355	199,199	97,844	68,355	130,844	706,520	660,401	(46,119)	479,793	180,608
Fines & Fees	13,869	15,798	1,929	13,800	1,998	86,533	127,564	41,031	86,116	41,448
Interest Income	88,510	(76,389)	(164,899)	29,934	(106,323)	639,771	502,612	(137,159)	216,373	286,239
Miscellaneous Revenues	16,354	19,544	3,190	71,052	(51,509)	470,888	224,675	(246,213)	549,192	(324,517)
Total Revenues	1,925,633	2,908,260	982,626	1,643,280	1,264,980	19,457,479	21,245,107	1,787,627	17,259,363	3,985,744
Other Financing Sources	-	-	-	-	-	10,400	-	(10,400)	-	-
Transfers In	-	-	-	-	-	175,201	189,701	14,500	297,393	(107,692)
Total Other Financing Sources & Transfers In	-	-	-	-	-	185,601	189,701	4,100	297,393	(107,692)
Total Revenues and Other Financing Sources	<u>\$ 1,925,633</u>	<u>\$ 2,908,260</u>	<u>\$ 982,626</u>	<u>\$ 1,643,280</u>	<u>\$ 1,264,980</u>	<u>\$ 19,643,080</u>	<u>\$ 21,434,808</u>	<u>\$ 1,791,727</u>	<u>\$ 17,556,756</u>	<u>\$ 3,878,052</u>
Expenditures										
Building Safety	\$ 161,597	\$ 59,564	\$ (102,033)	\$ 186,074	\$ (126,510)	\$ 688,473	\$ 517,370	\$ (171,103)	\$ 595,736	\$ (78,366)
Communications	67,973	38,648	(29,325)	40,672	(2,024)	528,880	294,786	(234,094)	316,459	(21,673)
Customer Service	20,307	17,533	(2,774)	22,855	(5,322)	181,611	158,422	(23,189)	204,400	(45,978)
Economic Development	33,520	35,186	1,666	33,520	1,666	380,078	366,689	(13,389)	380,078	(13,389)
Events & Venues	-	41,287	41,287	68,605	(27,318)	-	450,286	450,286	608,868	(158,582)
Executive	154,378	139,495	(14,883)	173,276	(33,781)	1,226,347	1,345,478	119,131	1,510,184	(164,706)
Finance & Administration	80,099	91,628	11,529	94,131	(2,503)	833,710	935,394	101,684	1,099,258	(163,864)
Human Resources	55,458	67,760	12,302	65,898	1,862	426,782	506,602	79,820	601,968	(95,366)
Information Technology	132,096	198,145	66,049	158,354	39,791	1,521,745	1,677,198	155,453	2,010,594	(333,396)
Municipal Court	35,291	46,041	10,750	36,852	9,189	381,009	362,584	(18,425)	378,623	(16,039)
Municipal Judges	8,382	10,703	2,321	8,662	2,041	76,333	75,369	(964)	77,883	(2,514)
Planning & Community Development	148,169	141,188	(6,981)	179,641	(38,453)	981,495	1,094,465	112,970	1,326,939	(232,474)
Police	731,738	797,246	65,508	814,540	(17,294)	7,215,290	7,732,878	517,588	9,052,424	(1,319,546)
Project Management	74,231	62,103	(12,128)	82,251	(20,148)	562,506	566,280	3,774	627,463	(61,183)
Public Services	233,249	271,189	37,940	289,686	(18,497)	2,015,231	2,155,495	140,264	2,677,040	(521,545)
Town Council	11,263	19,203	7,940	19,113	90	101,284	132,871	31,587	225,478	(92,607)
Town Wide	228,079	261,552	33,473	283,406	(21,854)	2,422,007	2,893,136	471,129	3,594,944	(701,808)
Total Expenditures	2,175,830	2,298,471	122,641	2,557,536	(259,065)	19,542,781	21,265,303	1,722,522	25,288,339	(4,023,036)
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	4,350,000	4,350,000	4,350,000	-
Total Transfers	-	-	-	-	-	-	4,350,000	4,350,000	4,350,000	-
Total Expenditures and Other Financing Uses	<u>\$ 2,175,830</u>	<u>\$ 2,298,471</u>	<u>\$ 122,641</u>	<u>\$ 2,557,536</u>	<u>\$ (259,065)</u>	<u>\$ 19,542,781</u>	<u>\$ 25,615,303</u>	<u>\$ 6,072,522</u>	<u>\$ 29,638,339</u>	<u>\$ (4,023,036)</u>



Town of Bluffton
Actual Versus Budget
For Period Ending March 31, 2026

	Month of March 2026					Year-to-Date through March 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 229,367	\$ 51,513	\$ (177,854)	\$ 209,303	\$ (157,790)	\$ 2,409,720	\$ 2,361,950	\$ (47,770)	\$ 2,198,930	\$ 163,020
Licenses & Permits										
NPDES Plan Review Fee	7,750	6,350	(1,400)	8,334	(1,984)	67,848	58,261	(9,587)	72,956	(14,695)
NPDES Inspection Fee	30,850	10,300	(20,550)	27,710	(17,410)	265,150	441,307	176,157	238,159	203,148
Total Licenses & Permits	38,600	16,650	(21,950)	36,043	(19,393)	332,998	499,568	166,570	311,115	188,453
Interest Income	3,754	1,843	(1,911)	-	1,843	46,191	34,196	(11,995)	-	34,196
Total Revenues	<u>271,721</u>	<u>70,006</u>	<u>(201,715)</u>	<u>245,346</u>	<u>(175,340)</u>	<u>2,788,909</u>	<u>2,895,714</u>	<u>106,805</u>	<u>2,510,045</u>	<u>385,669</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>\$ 271,721</u>	<u>\$ 70,006</u>	<u>\$ (201,715)</u>	<u>\$ 245,346</u>	<u>\$ (175,340)</u>	<u>\$ 2,788,909</u>	<u>\$ 2,895,714</u>	<u>\$ 106,805</u>	<u>\$ 2,510,045</u>	<u>\$ 385,669</u>
Expenditures										
Watershed Management	\$ 88,911	\$ 143,164	\$ 54,253	\$ 252,586	\$ (109,422)	\$ 1,013,955	\$ 1,617,285	\$ 603,330	\$ 2,880,536	\$ (1,263,251)
Total Expenditures	<u>88,911</u>	<u>143,164</u>	<u>54,253</u>	<u>252,586</u>	<u>(109,422)</u>	<u>1,013,955</u>	<u>1,617,285</u>	<u>603,330</u>	<u>2,880,536</u>	<u>(1,263,251)</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	65,525	61,400	(4,125)	64,806	(3,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,525</u>	<u>61,400</u>	<u>(4,125)</u>	<u>64,806</u>	<u>(3,406)</u>
Total Expenditures and Other Financing Uses	<u>\$ 88,911</u>	<u>\$ 143,164</u>	<u>\$ 54,253</u>	<u>\$ 252,586</u>	<u>\$ (109,422)</u>	<u>\$ 1,079,480</u>	<u>\$ 1,678,685</u>	<u>\$ 599,205</u>	<u>\$ 2,945,342</u>	<u>\$ (1,266,657)</u>



**Town of Bluffton
Actual Versus Budget
For Period Ending March 31, 2026**

	Month of March 2026					Year-to-Date through March 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 62,959	\$ 49,296	\$ (13,663)	\$ 61,516	\$ (12,220)	\$ 4,774,347	\$ 5,251,310	\$ 476,963	\$ 4,664,941	\$ 586,369
GO Bond Debt Service Property Tax	16,067	12,448	(3,619)	16,878	(4,430)	516,317	574,467	58,150	542,373	32,094
Total Property Tax	79,026	61,744	(17,282)	78,394	(16,650)	5,290,664	5,825,777	535,113	5,207,314	618,463
Licenses & Permits										
Municipal Improvement District Fee	4,275	3,264	(1,011)	4,230	(966)	391,349	410,014	18,665	387,186	22,828
Interest Income										
	4,753	2,001	(2,752)	3,066	(1,065)	69,102	22,937	(46,165)	44,583	(21,646)
Total Revenues	88,054	67,009	(21,045)	85,690	(18,681)	5,751,115	6,258,728	507,613	5,639,082	619,646
Other Financing Sources										
Transfers In	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
Total Revenues and Other Financing Sources	\$ 88,054	\$ 67,009	\$ (21,045)	\$ 85,690	\$ (18,681)	\$ 5,816,640	\$ 6,320,128	\$ 503,488	\$ 5,700,482	\$ 619,646
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 896,386	\$ 919,815	\$ 23,429	\$ 919,815	\$ -
Interest	-	-	-	-	-	23,429	11,866	(11,563)	11,866	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	255,000	270,000	15,000	270,000	-
Interest	-	-	-	-	-	122,050	109,300	(12,750)	109,300	-
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
Miscellaneous										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	1,362,390	1,372,381	9,991	1,372,381	-
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	1,000,000	-	(1,000,000)	-	-	3,650,000	3,063,566	(586,434)	3,063,566	-
Total Transfers	1,000,000	-	(1,000,000)	-	-	3,650,000	3,063,566	(586,434)	3,063,566	-
Total Expenditures and Other Financing Uses	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -	\$ -	\$ 5,012,390	\$ 4,435,947	\$ (576,443)	\$ 4,435,947	\$ -



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending March 31, 2026

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 114,979	\$ 1,514,455	(505,391)	\$ 1,009,064	\$ 894,085	11.4%
Total Economic Development	114,979	1,514,455	(505,391)	1,009,064	894,085	11.4%
Facilities						
Town Hall Improvements	11,971	-	14,380	14,380	2,409	83.2%
Squire Pope Carriage House	42,386	-	51,805	51,805	9,419	81.8%
Law Enforcement Center Facility Improvements	-	195,000	(36,076)	158,924	158,924	0.0%
Sarah Riley Hooks Cottage	712,356	1,162,350	435,401	1,597,751	885,395	44.6%
Town Facilities ADA Compliance Plan	-	100,000	-	100,000	100,000	0.0%
New Riverside Barn Park Event Lawn Pavilion - NEW	922,797	111,500	960,000	1,071,500	148,703	86.1%
New Riverside Barn Park Public Service Building - NEW	5,691	99,000	-	99,000	93,309	5.7%
Public Service Building Expansion & Watershed Facility - NEW	4,700	201,000	-	201,000	196,300	2.3%
Oscar Frazer Park Pavilion - NEW	10,000	-	195,000	195,000	185,000	5.1%
Total Facilities	1,709,901	1,868,850	1,620,510	3,489,360	1,779,459	49.0%
Housing						
Affordable Housing Project	485,071	740,816	489,580	1,230,396	745,325	39.4%
Total Housing	485,071	740,816	489,580	1,230,396	745,325	39.4%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	18,857	139,200	-	139,200	120,343	13.5%
Network Improvements	21,109	35,000	26,712	61,712	40,603	34.2%
Total Parks	39,966	174,200	26,712	200,912	160,946	19.9%
Land						
Land Acquisition	7,888,336	9,709,302	3,960,000	13,669,302	5,780,966	57.7%
Total Land	7,888,336	9,709,302	3,960,000	13,669,302	5,780,966	57.7%
Parks						
Park Improvements	104,054	60,000	65,000	125,000	20,946	83.2%
Oyster Factory Park	260,940	973,502	-	973,502	712,562	26.8%
New Riverside Park/Barn Site	795,650	2,142,000	(1,322,399)	819,601	23,951	97.1%
New River Trail	1,379,592	3,661,787	1,247,733	4,909,520	3,529,928	28.1%
Buckwalter Place Park Improvements	478,293	1,350,859	91,585	1,442,444	964,151	33.2%
Buck Island - Simmonsville Neighborhood Park - NEW	1,209	198,500	-	198,500	197,291	0.6%
Public Art	75,094	100,000	141,440	241,440	166,346	31.1%
New Riverside Barn Park Phase 2 Trail & Disc Golf - NEW	22,939	135,000	-	135,000	112,061	17.0%
Total Parks	3,117,771	8,621,648	223,359	8,845,007	5,727,236	35.2%
Roads						
Pathway Pedestrian Safety Improvements	297,095	460,235	115,182	575,417	278,322	51.6%
Calhoun Street Streetscape	48,282	427,230	89,593	516,823	468,541	9.3%
Wharf Street Lighting	139,802	69,500	175,060	244,560	104,758	57.2%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	45,035	3,359,250	(464,038)	2,895,212	2,850,177	1.6%
Townwide Wayfinding Signage System	-	-	72,238	72,238	72,238	0.0%
Historic District Overhead Power Conversion	-	74,000	(13,200)	60,800	60,800	0.0%
Ghost Roads	228	376,000	(53,784)	322,216	321,988	0.1%
Washington Square Connector	2,415	-	261,940	261,940	259,525	0.9%
Total Roads	532,857	4,766,215	206,215	4,972,430	4,439,573	10.7%
Stormwater and Sewer						
Sewer Connections Policy	6,035	459,046	150,189	609,235	603,200	1.0%
Historic District Sewer Extension Phase 4	163,134	575,760	3,079	578,839	415,705	28.2%
Historic District Sewer Extension Phase 5	215,460	183,920	332,859	516,779	301,319	41.7%
Historic District Sewer Extension Phase 6	187,329	201,700	442,776	644,476	457,147	29.1%
Bridge Street Streetscape	235,868	1,593,313	118,040	1,711,353	1,475,485	13.8%
Comprehensive Drainage Plan Improvements	30,268	84,500	121,500	206,000	175,732	14.7%
May River Action Plan Impervious Restoration/Water Quality Project	-	-	15,000	15,000	15,000	0.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	962,603	1,352,432	-	1,352,432	389,829	71.2%
Pritchard Street Drainage Improvements	474,071	1,224,366	1,318,634	2,543,000	2,068,929	18.6%
Total Stormwater and Sewer	2,274,768	5,675,037	2,502,077	8,177,114	5,902,346	27.8%
Total CIP Expenditures	\$ 16,163,649	\$ 33,070,523	\$ 8,523,062	\$ 41,593,585	\$ 25,429,936	38.9%



Town of Bluffton
Special Revenue Accounts
For Period Ending March 31, 2026

	FY2026												Period 13	YTD	Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	512	616	659	542	280,235	483	266,375	365	467						550,254	1,097,875
Local Accommodations Tax	2,117	164,745	133,309	118,983	195,878	173,927	149,358	78,220	103,865						1,120,402	1,322,792
Hospitality Tax	4,562	336,180	358,387	355,891	379,408	400,676	357,198	325,989	349,047						2,867,338	4,261,955
Total Revenues	7,191	501,541	492,355	475,416	855,521	575,086	772,931	404,574	453,379	-	-	-	-	-	4,537,994	6,682,622

	FY2025												Period 13	YTD	Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664	174,809	549	435,462	1,180,999	1,022,605	
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747	230,699	217,123	191,598	1,805,643	1,342,930	
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	420,178	370,020	422,794	392,612	4,234,539	4,140,747	
Total Revenues	12,739	344,433	444,946	438,364	817,251	604,690	479,482	639,385	405,636	598,589	775,528	640,466	1,019,672	7,221,181	6,506,282	

	FY2026 VS FY2025 (more / (less))												Period 13	YTD		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	(1,059)	(1,214)	(900)	(875)	9,157	(214)	265,743	(289,693)	(206)						(19,261)	
Local Accommodations Tax	(583)	104,105	(4,860)	(3,433)	1,540	(18,291)	19,433	23,163	10,852						131,926	
Hospitality Tax	(3,906)	54,217	53,169	41,360	27,573	(11,099)	8,273	31,719	37,097						238,403	
Total Revenues	(5,548)	157,108	47,409	37,052	38,270	(29,604)	293,449	(234,811)	47,743	-	-	-	-	-	351,068	

	FY2024												Period 13	YTD	Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150	
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500	
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036	
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686	

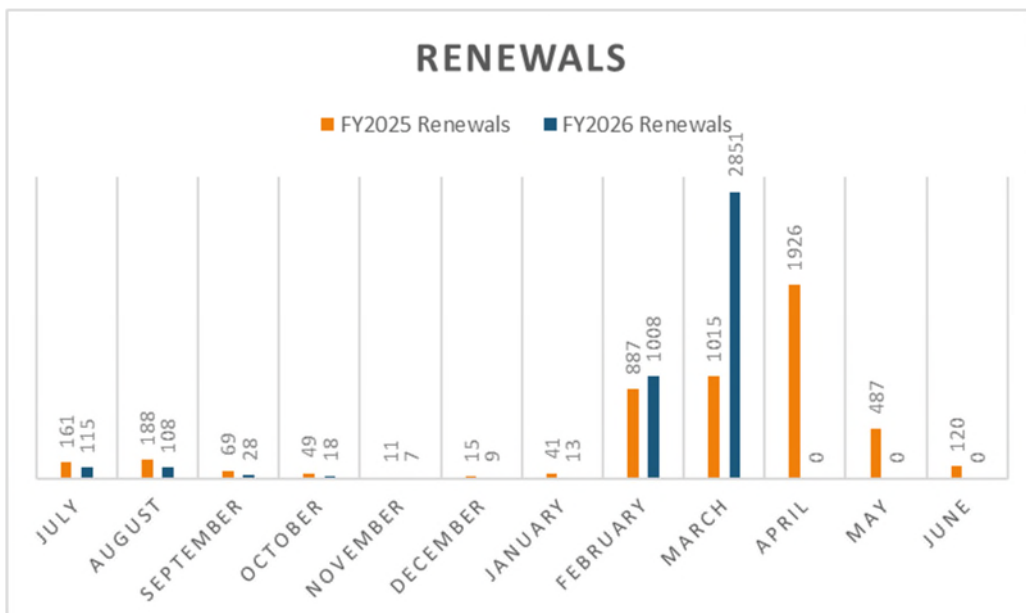
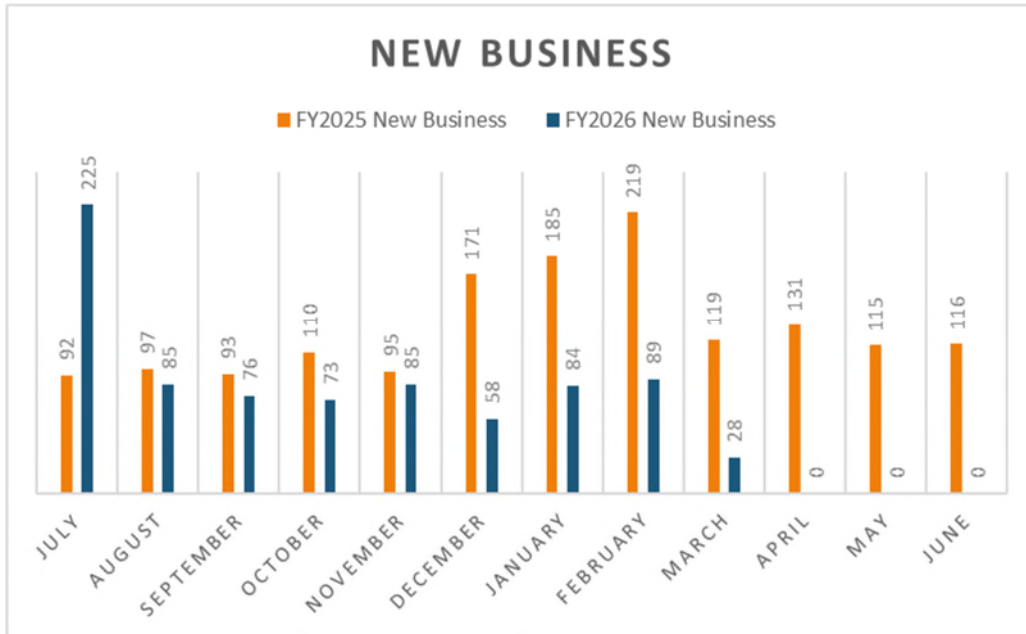
	FY2025 VS FY2024 (more / (less))												Period 13	YTD		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)	172,941	(1,021)	(21,624)	59,593		
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)	20,570	30,950	(78,239)	(60,821)		
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	36,935	(22,340)	(309)	46,654	101,049		
Total Revenues	(48,857)	(149,859)	52,822	(207,122)	282,950	81,631	(273,164)	343,710	(691)	(129,181)	171,171	29,620	(53,209)	99,821		

	FY2023												Period 13	YTD	Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700	
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800	
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300	
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800	

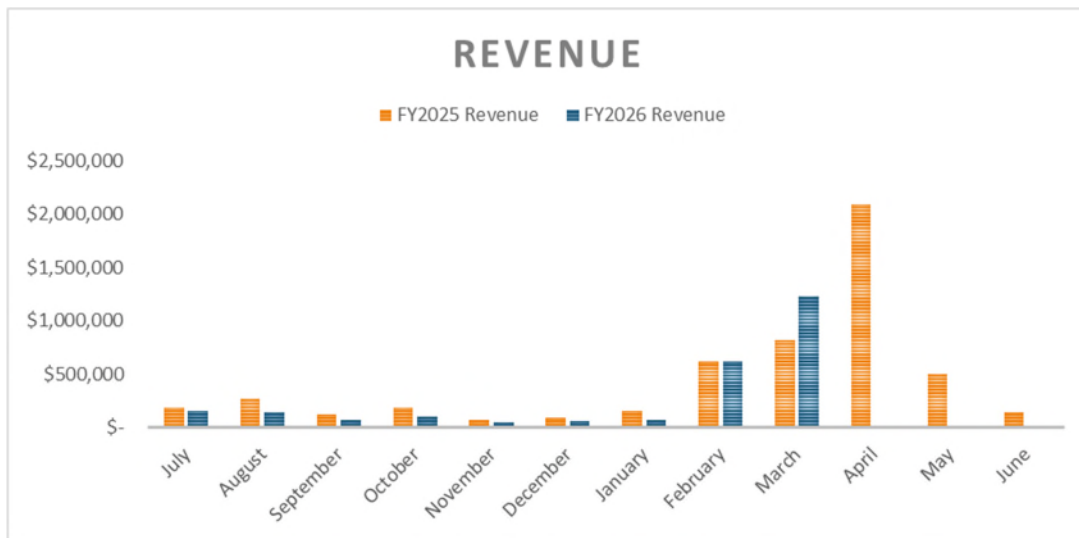
	FY2024 VS FY2023 (more / (less))												Period 13	YTD		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)		
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685		
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826		
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396		

Business License Statistics:

Business License applications for FY2026 through February total 4,960 (803 new business and 4,157 renewals) compared to FY2025's total of 3,617 (1,181 new business and 2,436 renewals).



Business license renewals reflect an increase of 181% or 1,836 and revenue collections increased 47% or \$335,322 for the month of March when compared to last year. Business license revenue generated through permits increased by 76% or \$74,663.



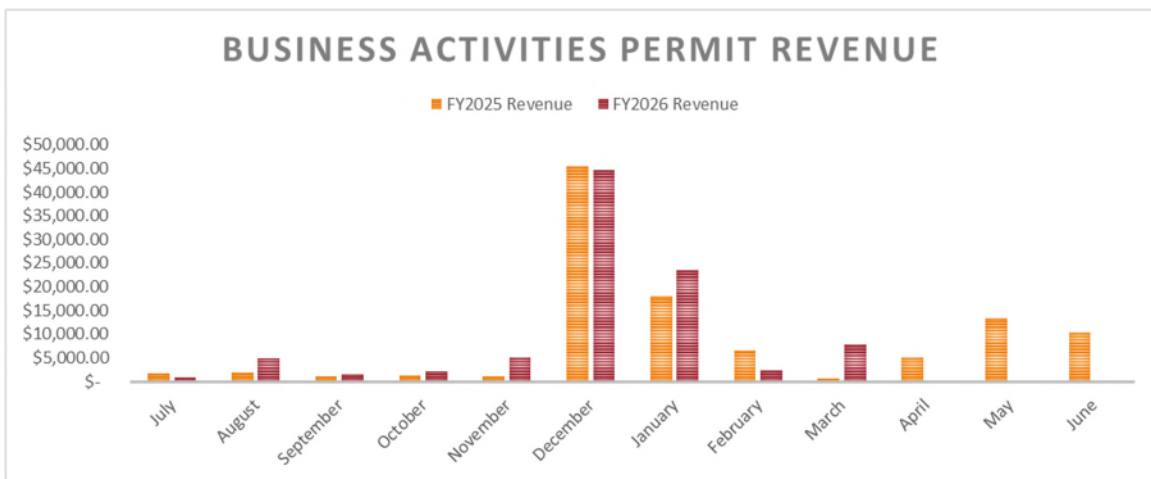
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2026 business license renewals, there were eight hundred, sixty-three (863) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	188	\$ 3,291,010	\$ 528,440
20%	187	7,742,777	11,902
40%	252	11,082,427	16,516
CAP	6	161,865,772	187,156
2+	462	14,884,806	17,765
Grand Total	1,095	\$ 198,866,792	\$ 761,779

Rate Class	Number of Businesses	Total Incentive Amount
1	149	\$ 145,155
2	29	3,061
3	38	1,622
4	87	9,802
5	40	1,927
7	732	540,461
8.1	19	51,974
8.6	-	-
9.3	1	7,777
Grand Total	1,095	\$ 761,779

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$50 for a calendar year
 - Eight (8) MVPs issued in March
 - Forty-six (46) are compliant
 - Zero (0) are non-compliant
 - Zero (0) are in-process
 - There are forty-six (46) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
 - Twenty-seven (27) STRPs issued in March
 - Seven (7) for 2025
 - Twenty (20) for 2026
 - Two hundred and fifty-eight (258) STRPs are compliant with a permit
 - Sixteen (16) are non-compliant
 - Eleven (11) are in-process
 - There are two hundred and eighty-five (285) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCLIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	7/12/2026 Extension
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,000.00	none	\$ 1,348,000.00	9/30/2024	3/9/2024	12/31/2026 extension
FY23 State and Local Cybersecurity Grant Program	Federal	23SLCGP14	cybersecurity project	IT	Active	\$ 79,500.00	\$ 15,900.00	\$ 95,400.00	6/18/2025	6/1/2025	5/31/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	Federal	Agreement A47118	4829, Helene	Exec	Active	\$ 99,209.56	none; state match	\$ 113,773.84	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	Federal	Agreement 6882F6	4835, Debby	Exec	Active	\$ 70,517.87	none; state match	\$ 92,554.69	4/18/2025	9/29/2024	until FEMA closes

FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	10/15/2026
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Exec	Active	\$ 33,120.00	none	\$ 33,120.00	3/5/2026	4/1/2026	3/31/2027
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	State	Agreement A47118	4829, Helene	Exec	Active	\$ 14,564.28	none	see Federal project	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	State	Agreement 6882F6	4835, Debby	Exec	Active	\$ 22,036.82	none	see Federal project	4/18/2025	9/29/2024	until FEMA closes
School Safety Program FY26 (School Resource Officer)	State	SR-018-C0702-26	continued funding for six SROs in FY26	Police	Active	\$ 540,346.00	none	\$ 540,346.00	7/28/2025	7/1/2025	6/30/2026
Palmetto Pride Tree Grant	Local/Non-Profit	none	Tree grant for 257 trees	Public Works	Active				9/30/2025	10/1/2025	9/30/2026
Sarah Riley Hooks Cottage Restoration	Local	25S-015-06102025	ATAX award for Sarah Riley Hooks Cottage	CIP	Active	\$ 257,304.00	\$ 600,000.00	\$ 857,680.00	7/16/2025	6/1/2025	5/31/2026
BJHT Home Repair Assistance	Local/Non-Profit		Home Repair Assistance (NAP)	Growth Management	Active	\$ 50,000.00	none	\$ 50,000.00	2/9/2026	2/9/2026	6/30/2026

\$ 8,201,496.53

Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 287,625.00	\$ 95,875.00	\$ 383,500.00			
National Coastal Resiliency Fund	private non-profit but this money is primarily Federal.		Planning Assessment for Wetlands Mitigation	Watershed	full application due 7/18/25; determination by 12/2025; awards between March and June 2026.	\$ -	\$ -	\$ -			Did not get funded- 12/3/25
Land and Water Conservation Fund	Federal		New Riverside Barn Park Phase 2	CIP	pre-app filed 9/11; full app due 12/5	\$ 1,000,000.00	\$ 1,000,000.00	\$ 2,000,000.00			
Relentless Challenge Grant	State		DRCI- Smart Growth for Bluffton: Expanding and Attracting Business	DRCI	Reapplying May 2026	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00			

	As of March 2026					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Mar. 2026	FY through Mar. 2026	Mar. 2026	FY through Mar. 2026	Mar. 2026	FY through Mar. 2026
Beginning Balance	\$ 141,483.40	\$ 139,272.80	\$ 31,474.58	\$ 25,473.25	\$ 24,072.85	\$ 3,945.09
Contributions & Investment Activity						
Contributions to Fund	\$ -	\$ 1,100.00	\$ -	\$ 5,846.92	\$ -	\$ 20,000.00
Interest & Dividend Income	70.38	2,249.67	15.65	472.89	11.98	209.00
Investment Income & Losses	125.59	122.22	27.94	14.51	21.37	(47.86)
Total Contributions & Investment Activity	195.97	3,471.89	43.59	6,334.32	33.35	20,161.14
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	529.27	1,579.79	117.88	330.34	82.06	82.09
Fees - Credit Card Processing	-	14.80	-	76.94	-	-
Total Expenses	529.27	1,594.59	117.88	407.28	82.06	82.09
Net Change to Fund Balance	\$ (333.30)	\$ 1,877.30	\$ (74.29)	\$ 5,927.04	\$ (48.71)	\$ 20,079.05
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance	\$ 141,150.10		\$ 31,400.29		\$ 24,024.14	