

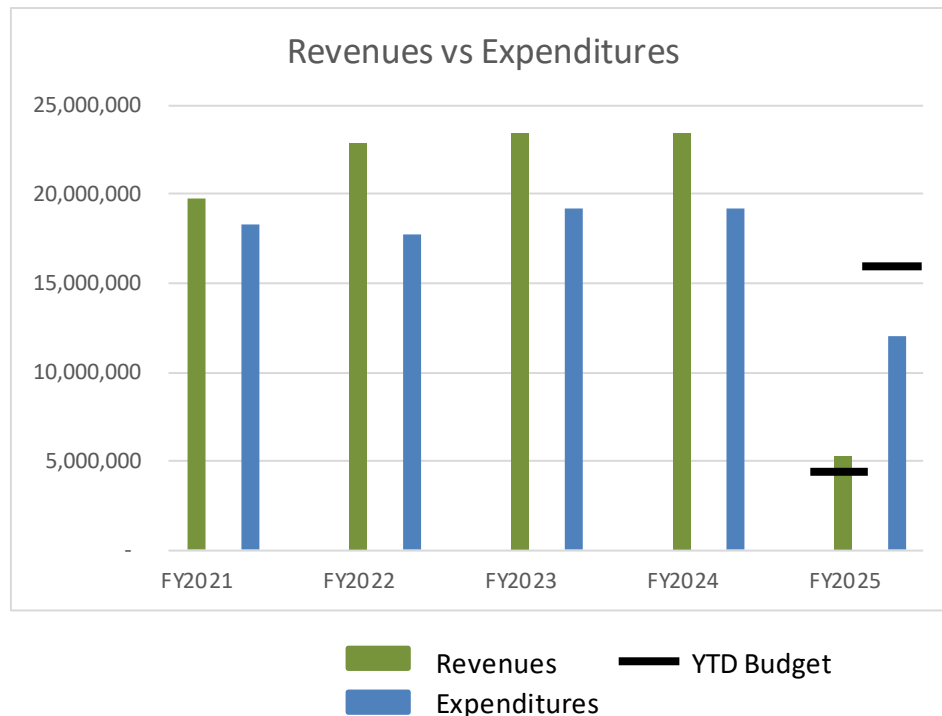
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	February 11, 2025
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through December 2024. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through December shows General Fund total revenues above the total budgeted amount with building permits having the largest impact. YTD December expenditures in total are tracking below the budgeted amounts.

FY25 General Fund Financial Overview

Revenues		Expenditures
\$5,294k	<i>YTD</i>	\$12,020k
122.2%	<i>% of Budget</i>	72.9%
\$4,333k	<i>YTD Budget</i>	\$16,480k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending December 31, 2024

	Month of December 2024					Year-to-Date thru December 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 514,835	\$ 737,584	\$ 222,749	\$ 564,265	\$ 173,319	\$ 1,007,412	\$ 1,148,687	\$ 141,275	\$ 1,103,792	\$ 44,895
Licenses & Permits										
Business Licenses	80,624	136,124	55,500	79,590	56,534	612,208	639,830	27,622	535,482	104,348
MASC Telecommunications	-	2	2	-	2	-	304	304	-	304
MASC Insurance Tax Collection	196	12,308	12,112	214	12,094	196	13,871	13,675	214	13,657
Franchise Fees	79,767	96,885	17,118	93,755	3,130	581,120	674,552	93,432	683,022	(8,470)
Building Safety Permits	238,971	183,299	(55,672)	164,419	18,880	1,192,712	1,293,054	100,342	763,711	529,343
Application Fees	7,310	4,060	(3,250)	6,390	(2,330)	42,010	42,025	15	36,725	5,300
Total Licenses & Permits	406,868	432,678	25,810	344,368	88,310	2,428,246	2,663,636	235,390	2,019,154	644,482
Grants and Entitlements	-	-	-	-	-	409,328	454,005	44,677	490,002	(35,997)
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Service Revenues	22,361	47,902	25,541	33,871	14,031	219,522	398,203	178,681	233,190	165,013
Fines & Fees	9,871	5,958	(3,913)	9,505	(3,547)	66,629	51,510	(15,119)	64,454	(12,944)
Interest Income	24,653	17,656	(6,997)	32,358	(14,702)	181,354	151,270	(30,084)	238,035	(86,765)
Miscellaneous Revenues	4,174	7,398	3,224	6,582	816	50,162	335,298	285,136	68,321	266,977
Total Revenues	982,762	1,249,176	266,415	990,949	258,227	4,362,653	5,202,608	839,955	4,216,948	985,660
Other Financing Sources	-	-	-	-	-	-	5,650	5,650	-	5,650
Transfers In	1,809	1,750	(59)	-	1,750	80,050	86,017	5,967	115,560	(29,543)
Total Other Financing Sources & Transfers In	1,809	1,750	(59)	-	1,750	80,050	91,667	11,617	115,560	(23,893)
Total Revenues and Other Financing Sources	\$ 984,571	\$ 1,250,926	\$ 266,356	\$ 990,949	\$ 259,977	\$ 4,442,703	\$ 5,294,275	\$ 851,572	\$ 4,332,508	\$ 961,767
Expenditures										
Town Council	\$ 10,052	\$ 10,734	\$ 682	\$ 14,233	\$ (3,499)	\$ 57,372	\$ 65,780	\$ 8,408	\$ 81,237	\$ (15,457)
Executive	110,845	121,872	11,027	153,663	(31,791)	626,117	731,240	105,123	867,978	(136,738)
Economic Development	29,505	31,775	2,270	37,181	(5,406)	228,698	264,983	36,285	288,195	(23,212)
Human Resources	31,096	33,825	2,729	43,327	(9,502)	245,996	278,908	32,912	342,756	(63,848)
Communications and Community Outreach	52,957	54,934	1,977	110,001	(55,067)	289,459	307,949	18,490	601,258	(293,309)
Police	659,643	724,433	64,790	987,204	(262,771)	4,116,775	4,342,781	226,006	6,252,176	(1,909,395)
Municipal Judges	8,112	8,491	379	11,701	(3,210)	45,782	49,496	3,714	66,035	(16,539)
Municipal Court	115,937	33,850	(82,087)	140,721	(106,871)	252,905	267,755	14,850	306,969	(39,214)
Finance	104,938	122,299	17,361	148,780	(26,481)	459,963	562,874	102,911	652,132	(89,258)
Information Technology	96,662	101,613	4,951	130,782	(29,169)	1,022,503	1,119,711	97,208	1,383,426	(263,715)
Customer Service	20,958	19,094	(1,864)	27,477	(8,383)	117,379	113,750	(3,629)	153,889	(40,139)
Planning & Community Development	128,479	95,832	(32,647)	178,031	(82,199)	731,434	610,722	(120,712)	1,013,534	(402,812)
Building Safety	63,197	58,905	(4,292)	81,147	(22,242)	488,947	373,944	(115,003)	627,823	(253,879)
Project Management	58,798	59,671	873	56,333	3,338	368,855	349,793	(19,062)	353,390	(3,597)
Public Works	141,371	226,030	84,659	213,036	12,994	894,254	1,235,398	341,144	1,347,577	(112,179)
Town Wide	190,119	231,008	40,889	274,681	(43,673)	1,482,658	1,344,694	(137,964)	2,142,120	(797,426)
Total Expenditures	1,822,669	1,934,366	111,697	2,608,298	(673,932)	11,429,097	12,019,778	590,681	16,480,495	(4,460,717)
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Other Financing Uses	\$ 1,822,669	\$ 1,934,366	\$ 111,697	\$ 2,608,298	\$ (673,932)	\$ 11,429,097	\$ 12,019,778	\$ 590,681	\$ 16,480,495	\$ (4,460,717)



Town of Bluffton
Actual Versus Budget
For Period Ending December 31, 2024

	Month of December 2024					Year-to-Date thru December 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 82,330	\$ 166,867	\$ 84,537	\$ 79,148	\$ 87,719	\$ 103,433	\$ 202,129	\$ 98,696	\$ 99,436	\$ 102,693
Licenses & Permits										
NPDES Plan Review Fee	12,530	3,000	(9,530)	10,588	(7,588)	56,255	47,475	(8,780)	47,536	(61)
NPDES Inspection Fee	21,350	22,150	800	18,436	3,714	149,700	147,700	(2,000)	129,265	18,435
Total Licenses & Permits	33,880	25,150	(8,730)	29,024	(3,874)	205,955	195,175	(10,780)	176,801	18,374
Total Revenues	116,210	192,017	75,807	108,172	83,845	309,388	397,304	87,916	276,237	121,067
Total Revenues and Other Financing Sources	\$ 116,210	\$ 192,017	\$ 75,807	\$ 108,172	\$ 83,845	\$ 309,388	\$ 397,304	\$ 87,916	\$ 276,237	\$ 121,067
Expenditures										
Watershed Management	\$ 85,580	\$ 82,090	\$ (3,490)	\$ 137,373	\$ (55,283)	\$ 511,513	\$ 640,715	\$ 129,202	\$ 821,080	\$ (180,365)
Total Expenditures	85,580	82,090	(3,490)	137,373	(55,283)	511,513	640,715	129,202	821,080	(180,365)
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	69,400	65,525	(3,875)	69,931	(4,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	69,400	65,525	(3,875)	69,931	(4,406)
Total Expenditures and Other Financing Uses	\$ 85,580	\$ 82,090	\$ (3,490)	\$ 137,373	\$ (55,283)	\$ 580,913	\$ 706,240	\$ 125,327	\$ 891,011	\$ (184,771)



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending December 31, 2024

	YTD Actual	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 1,013,595	\$ 3,204,420	\$ 832,666	\$ 4,037,086	\$ 3,023,491	25.1%
Total Economic Development	1,013,595	3,204,420	832,666	4,037,086	3,023,491	25.1%
Facilities						
Town Hall Improvements	33,791	-	64,887	64,887	31,096	52.1%
Squire Pope Carriage House	456,185	615,000	240,613	855,613	399,428	53.3%
Law Enforcement Center Facility Improvements	3,104	405,000	74,056	479,056	475,952	0.6%
Sarah Riley Hooks Cottage	34,105	1,411,432	45,115	1,456,547	1,422,442	2.3%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
Total Facilities	527,185	2,531,432	424,671	2,956,103	2,428,918	17.8%
Housing						
Affordable Housing Project	6,561	1,478,480	120,735	1,599,215	1,592,654	0.4%
Total Housing	6,561	1,478,480	120,735	1,599,215	1,592,654	0.4%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	94,223	195,000	37,210	232,210	137,987	40.6%
Network Improvements	85,688	241,000	20,564	261,564	175,876	32.8%
Total Parks	179,911	436,000	57,774	493,774	313,863	36.4%
Land						
Land Acquisition	15,780	2,959,387	1,997,715	4,957,102	4,941,322	0.3%
Total Land	15,780	2,959,387	1,997,715	4,957,102	4,941,322	0.3%
Parks						
Park Improvements	173,789	236,228	190,331	426,559	252,770	40.7%
Oyster Factory Park	22,209	433,048	55,000	488,048	465,839	4.6%
Oscar Frazier Park	441,504	112,000	523,967	635,967	194,463	69.4%
New Riverside Park/Barn Site	5,031,992	7,335,254	2,148,834	9,484,088	4,452,096	53.1%
New River Trail	71,994	2,460,430	99,221	2,559,651	2,487,657	2.8%
New Riverside Village Park	2,591	-	52,457	52,457	49,866	4.9%
Buckwalter Place Park Improvements	33,435	774,190	-	774,190	740,755	4.3%
Public Art	19,875	200,000	(269)	199,731	179,856	10.0%
Total Parks	5,797,389	11,551,150	3,069,541	14,620,691	8,823,302	39.7%
Roads						
Pathway Pedestrian Safety Improvements	26,378	532,418	108,248	640,666	614,288	4.1%
Calhoun Street Streetscape	8,532	434,008	13,617	447,625	439,093	1.9%
BIS Neighborhood Sidewalks & Lighting	-	-	20,000	20,000	20,000	0.0%
Wharf Street Lighting	-	-	244,560	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	13,580	1,887,675	79,996	1,967,671	1,954,091	0.7%
Townwide Wayfinding Signage System	-	65,000	30,000	95,000	95,000	0.0%
Historic District Overhead Power Conversion	-	74,000	-	74,000	74,000	0.0%
Ghost Roads	77	377,412	11,989	389,401	389,324	0.0%
Total Roads	48,567	3,370,513	531,634	3,902,147	3,853,580	1.2%
Stormwater and Sewer						
Sewer Connections Policy	57,222	498,730	-	498,730	441,508	11.5%
Buck Island Sewer Phase 5	787,570	-	571,287	571,287	(216,283)	N/A
Historic District Sewer Extension Phase 4	230	575,760	3,538	579,298	579,068	0.0%
Historic District Sewer Extension Phase 5	-	523,920	3,288	527,208	527,208	0.0%
Historic District Sewer Extension Phase 6	-	646,200	6,278	652,478	652,478	0.0%
Bridge Street Streetscape	56,174	1,162,969	188,552	1,351,521	1,295,347	4.2%
Comprehensive Drainage Plan Improvements	59,686	676,400	35,326	711,726	652,040	8.4%
May River Action Plan Impervious Restoration/Water Quality Project	27,930	220,634	(29,741)	190,893	162,963	14.6%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	3,747	1,742,231	8,146	1,750,377	1,746,630	0.2%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
Total Stormwater and Sewer	992,734	7,419,732	786,674	8,206,406	7,213,672	12.1%
Total CIP Expenditures	\$ 8,581,722	\$ 32,951,114	\$ 7,821,410	\$ 40,772,524	\$ 32,190,802	21.0%



Town of Bluffton
Actual Versus Budget
For Period Ending December 31, 2024

	Month of December 2024					Year-to-Date thru December 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 236,348	\$ 445,195	\$ 208,847	\$ 315,516	\$ 129,679	\$ 240,080	\$ 446,150	\$ 206,070	\$ 320,498	\$ 125,652
GO Bond Debt Service Property Tax	23,783	38,463	14,680	25,365	13,098	46,524	61,728	15,204	49,618	12,110
Total Property Tax	260,131	483,658	223,527	340,881	142,777	286,604	507,878	221,274	370,116	137,762
Licenses & Permits										
Municipal Improvement District Fee	11,821	23,878	12,057	12,181	11,697	14,031	26,694	12,663	14,459	12,236
Interest Income	8,743	6,255	(2,488)	3,718	2,537	57,527	54,721	(2,806)	24,465	30,256
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>280,695</u>	<u>513,791</u>	<u>233,096</u>	<u>356,780</u>	<u>157,011</u>	<u>358,162</u>	<u>589,293</u>	<u>231,131</u>	<u>409,040</u>	<u>180,253</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	69,400	65,525	(3,875)	69,931	(4,406)
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,400</u>	<u>65,525</u>	<u>(3,875)</u>	<u>69,931</u>	<u>(4,406)</u>
Total Revenues and Other Financing Sources	<u>\$ 280,695</u>	<u>\$ 513,791</u>	<u>\$ 233,096</u>	<u>\$ 356,780</u>	<u>\$ 157,011</u>	<u>\$ 427,562</u>	<u>\$ 654,818</u>	<u>\$ 227,256</u>	<u>\$ 478,971</u>	<u>\$ 175,847</u>
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873,554	\$ 896,386	\$ 22,832	\$ 896,386	\$ -
Interest	-	-	-	23,429	(23,429)	34,698	23,429	(11,269)	23,429	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	67,150	61,025	(6,125)	61,025	-
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	69,400	65,525	(3,875)	65,525	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,429</u>	<u>(23,429)</u>	<u>1,044,802</u>	<u>1,046,365</u>	<u>1,563</u>	<u>1,046,365</u>	<u>-</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	1,400,000	1,400,000	-	1,400,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,429</u>	<u>\$ (23,429)</u>	<u>\$ 1,044,802</u>	<u>\$ 2,446,365</u>	<u>\$ 1,401,563</u>	<u>\$ 1,046,365</u>	<u>\$ 1,400,000</u>



**Town of Bluffton
Special Revenue Accounts
For Period Ending December 31, 2024**

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697								278,152	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218								710,481	1,342,930
Hospitality Tax	8,468	281,963	305,218	316,246	336,531	398,059								1,646,486	4,140,747
Total Revenues	12,739	344,433	444,946	440,079	801,947	590,975	-	-	-	-	-	-	-	2,635,119	6,506,282

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

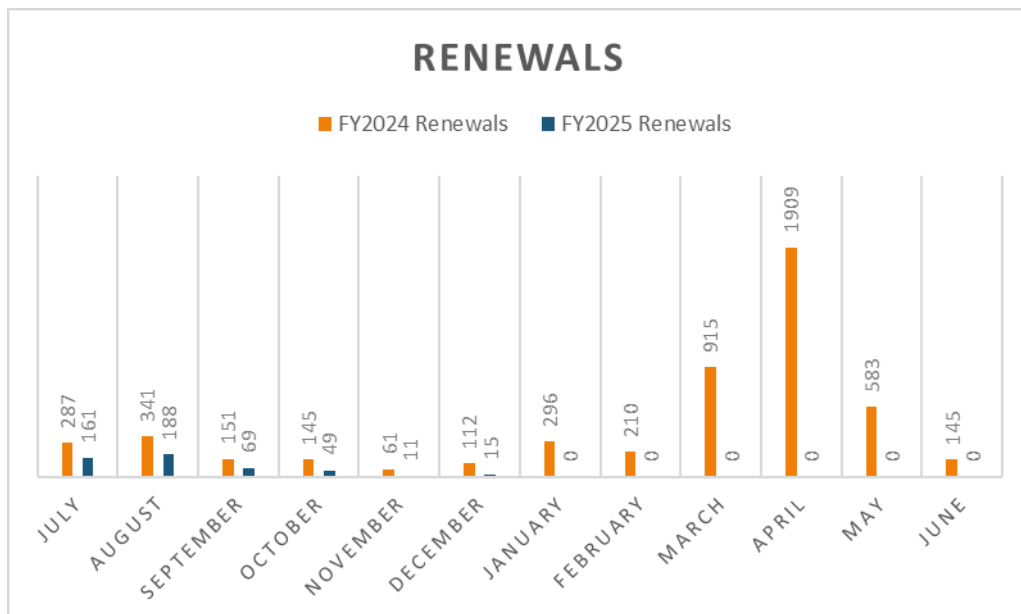
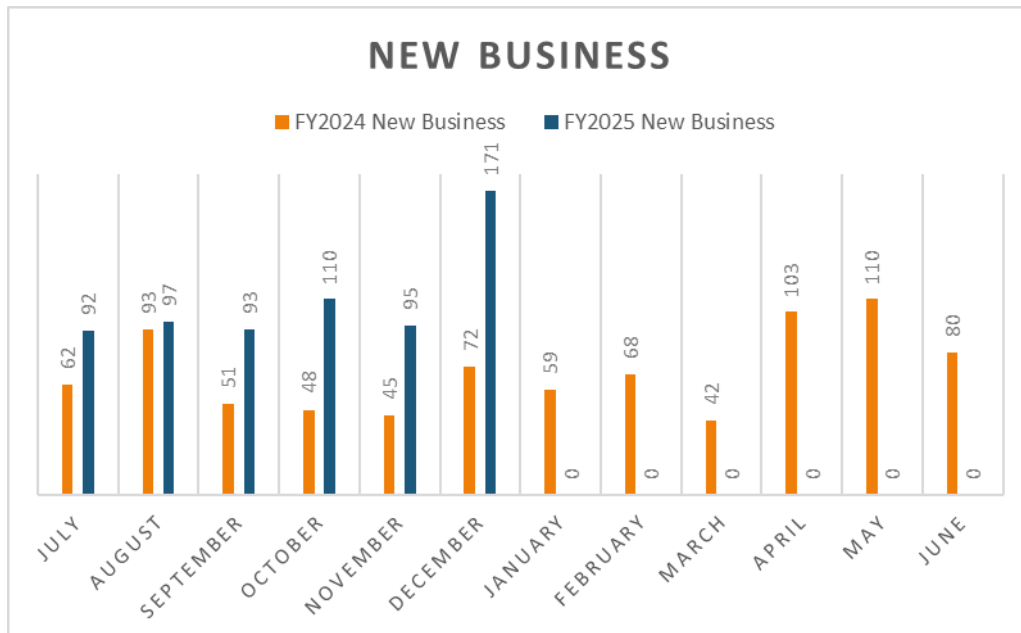
	FY2025 VS FY2024 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)								31,603
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941								(28,040)
Hospitality Tax	(46,044)	(58,472)	23,118	33,198	(19,386)	48,283								(19,302)
Total Revenues	(48,857)	(149,859)	52,822	(205,407)	267,646	67,916	-	-	-	-	-	-	-	(15,739)

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

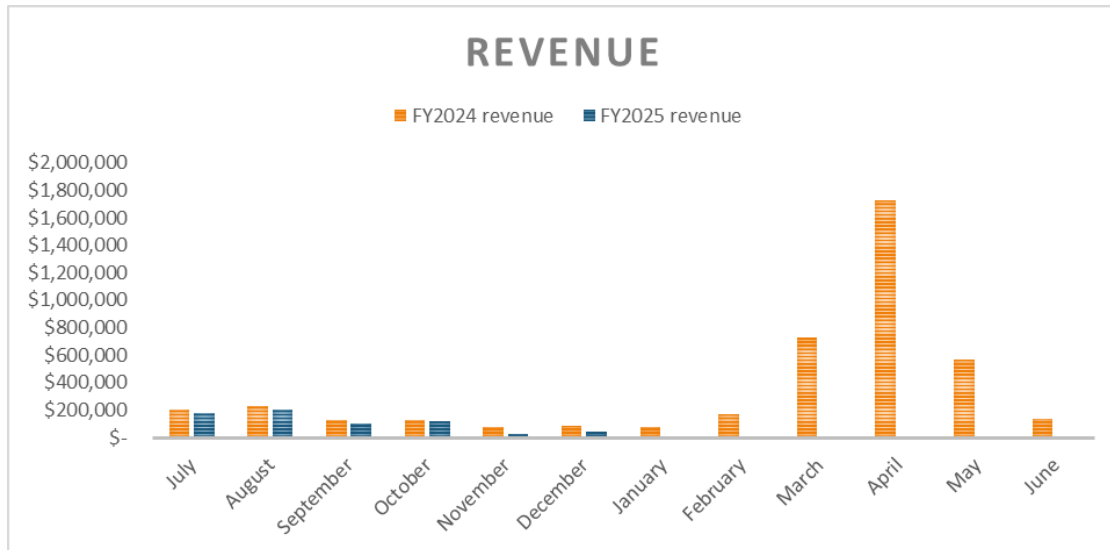
	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

Business License Statistics:

Business License applications for FY2025 through December total 1,151 (658 new business and 493 renewals) compared to FY2024's total of 1,468 (371 new business and 1,097 renewals).



Business license renewals reflect a decrease of 87% or 97 and revenue collections decreased 46% or \$38,739 for the month of December when comparing to last year. This decrease continues to be due to the efficiencies the new business license software, Evolve, which significantly reduced the huge backlog of pending renewals the Business License Division would have to process well past the renewal due date. Business license revenue generated through permits decreased by 4% or \$1,724.



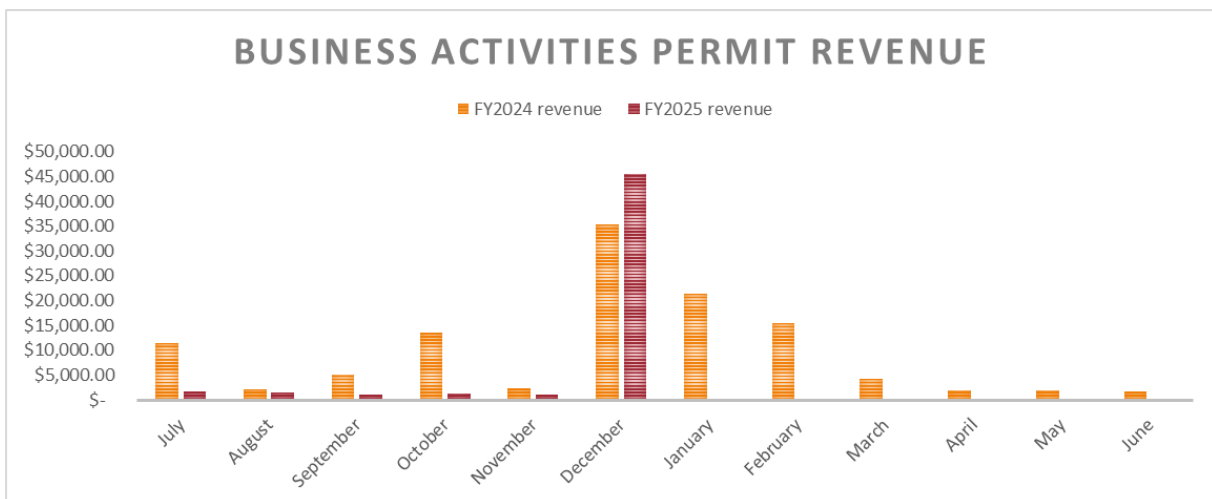
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2024 business license renewals, six hundred, seventy-six (676) business have qualified for the Town's incentives for a total revenue reduction of \$220,022.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	190	\$ 7,598,058	\$ 10,472
20%	243	11,987,652	16,239
40%	173	9,852,200	14,149
CAP	9	161,674,934	163,044
2+	61	16,976,813	16,118
Grand Total	592	\$ 208,089,657	\$ 220,022

Rate Class	Number of Businesses	Total Incentive Amount
1	170	\$ 165,133
2	15	3,710
3	43	1,365
4	96	6,031
5	61	5,615
7	245	17,944
8.1	40	4,694
8.51	1	51
8.6	1	300
9.3	4	15,179
Grand Total	676	\$ 220,022

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
 - Zero (0) 2024 MVPs issued in December
 - Twenty-eight (28) are compliant
 - One (1) is non-compliant
 - None are pending
 - There are twenty-nine (29) identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
 - 134 (134) STRPs issued in December
 - One hundred, ninety-four (194) STRPs are compliant with a permit
 - Sixty-seven (67) are non-compliant
 - Thirty-seven (37) are in-process
 - There are two hundred, ninety-eight (298) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	submitted for closure	\$ 500,000.00	\$ 3,002,282.00	\$3,502,282.00	10/14/19	10/14/19	12/30/2023; extended to 12/31/2024
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	submitted for closure	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 12/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	closed	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,178.00	\$ -	\$1,348,178.00	9/30/2024	3/9/2024	3/31/2026

FY24 Park and Recreation Development Fund (PARF)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	submitted for closure	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024; extended until 12/31/2024 for final expenditures
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$2,705,172.00	10/16/2023	10/16/2023	none
FY24 State Appropriation Act	State	none	Agility Course	Police	submitted for closure	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024; extended until 6/15/2025
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	submitted for closure	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2025
						\$ 8,882,931.65					

Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$1,992,056.00			

	As of December 2024					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Dec. 2024	FY through Nov. 2024	Dec. 2024	FY through Nov. 2024	Dec. 2024	FY through Nov. 2024
Beginning Balance	\$ 111,806.88	\$ 100,846.75	\$ 20,727.75	\$ 16,140.72	\$ 3,856.99	\$ -
Contributions & Investement Activity						
Contributions to Fund	\$ 2,050.00	\$ 11,221.79	\$ 456.19	\$ 4,834.53	\$ -	\$ 3,800.00
Interest & Dividend Income	314.34	1,226.58	58.52	206.05	10.69	31.47
Investment Income & Losses	93.00	1,366.01	17.31	225.10	3.16	39.37
Total Contributions & Investment Activity	2,457.34	13,814.38	532.02	5,265.68	13.85	3,870.84
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	414.66	795.77	71.64	132.86	-	-
Fees - Credit Card Processing	19.05	34.85	10.48	95.89	-	-
Total Expenses	433.71	830.62	82.12	228.75	-	-
Net Change to Fund Balance	\$ 2,023.63	\$ 12,983.76	\$ 449.90	\$ 5,036.93	\$ 13.85	\$ 3,870.84
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 113,830.51		\$ 21,177.65		\$ 3,870.84