## AN ORDINANCE OF THE TOWN OF BLUFFTON ORDINANCE NO. 2025-FISCAL YEAR 2025 BUDGET

## TO AMEND THE BUDGET FOR THE TOWN OF BLUFFTON, SOUTH CAROLINA, FOR THE FISCAL YEAR ENDING JUNE 30, 2025; TO PROVIDE FOR THE EXPENDITURES OF CERTAIN FUNDS; AND TO ALLOCATE THE SOURCES OF REVENUE FOR THE SAID FUNDS.

**WHEREAS**, Section 5-7-260 of the Code of Laws of South Carolina requires that a municipal council act by ordinance to adopt a budget and levy taxes, pursuant to public notice; and

WHEREAS, the Town Council did adopt the Budget Ordinance 2024-11 on June 11, 2024; and

WHEREAS, the Town Council did adopt Ordinance 2024-32 on October 08, 2024 amending the fiscal year 2025 budget; and

**WHEREAS**, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for budget appropriations for legal encumbrances and certain other commitments from the Fund Balance and other revenues of Fiscal Year 2025; and

**WHEREAS**, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for additional program appropriations from available fund balance and assigning funds for projects not yet established; and

# NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BLUFFTON, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID TOWN COUNCIL:

#### **SECTION 1. AMENDMENT**

The revised fiscal year 2025 budget is amended to make the following changes and additions to the funds from prior year and to the projected revenue and expenditure accounts as follows:

#### **General Fund**

Revenues and Other Sources	
License & Permits	
Business Licenses	\$ 500,000
Transfers In	
Prior Year Fund Balance-Tree Mitigation Fund	24,000
Total Revenues and Other Sources	\$ 533,250

General Fund (Cont.)	
Expenditures and Other Uses	
Expenditures	
Public Services	\$ 33,250
Other Uses	
Transfer Out to CIP	 500,000
Total Expenditures and Other Uses	\$ 533,250
Capital Improvement Fund	
Revenues and Other Sources	
Transfers In	
General Fund	\$ 500,000
Prior Year Fund Balance	 -
Total Revenues and Other Sources	\$ 500,000
Capital Improvement Fund (Cont.)	
Expenditures and Other Uses	
Expenditures	
L0001-Land Acquisition	\$ 500,000
Total Expenditures and Other Uses	\$ 500,000

The effect of this amendment will be to increase the General Fund to \$35,719,115 (Attachment A), to maintain the Local Hospitality Tax at \$8,737,556 (Attachment B), to maintain the Local Accommodations Tax Fund at \$2,799,967 (Attachment C), to maintain the Stormwater Fund budget at \$4,154,285 (Attachment D), to increase the Capital Improvements Program Fund budget to \$41,589,524 (Attachment E), and to maintain the Debt Service Fund budget at \$10,999,541 (Attachment F), for a total Consolidated Budget of \$103,999,988.

## **SECTION 2. SEVERABILITY**

If any section, phrase, sentence, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

### SECTION 3. EFFECTIVE DATE

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Bluffton.

PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF BLUFFTON ON THIS \_\_\_\_\_\_ DAY OF \_\_\_\_\_\_, 2025.

> Larry Toomer, Mayor Town of Bluffton, South Carolina

Marcia Hunter, Town Clerk Town of Bluffton, South Carolina

Attachments:

ATTEST:

- A. General Fund Budget
- B. Local Hospitality Tax Fund Budget
- C. Local Accommodations Tax Fund Budget
- D. Stormwater Utility Fund Budget
- E. Capital Improvements Program Fund Budget
- F. Debt Service Fund Budget

First Reading: January 14, 2025 Second and Final Reading: February 11, 2025