



Consideration of an Ordinance Amending the Town of Bluffton FY 2023 Budget to Provide for the Expenditures of Certain Funds and to Allocate Sources of Revenue for the Said Funds

Presentation to Town Council

Chris Forster, Assistant Town Manager

March 14, 2023



Budget Amendment Consolidated Summary

Fund	Adopted FY 2023 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2023 Budget
General Fund	\$24,855,205	\$ 1,936,807	\$ 100,000	\$26,892,012
CIP Fund	27,959,997	6,444,932	1,771,382	36,176,311
Stormwater Fund	2,395,246	209,709	259,024	2,863,979
Debt Service Fund	5,249,201	2,128,147	-	7,377,348
	<u>\$60,459,649</u>	<u>\$10,719,595</u>	<u>\$ 2,130,406</u>	<u>\$73,309,650</u>



Questions?

Note: No material changes since first reading.

Motion:

“I make a motion to approve the Second and Final Reading of an Ordinance Amending the Town of Bluffton Fiscal Year 2023 Budget to Provide for the Expenditures of Certain Funds and to Allocate Sources of Revenue for the Said Funds.”



Changes from First Reading

- Re-allocation of funding sources of three projects
 - Stormwater Fees to fund
 - Buck Island Road Drainage Improvements
 - Pritchard Street Drainage Improvements
 - GO Bond
 - Sewer Connections Policy
- No change in budget amount from First Reading, only funding source change



Mid Year Financial Update

General Fund

Year-to-Date thru December 31, 2022

	FY 2022	FY 2023	More/(Less)	Budget	Over / (Under)
Revenues					
Property Taxes	\$ 1,164,965	\$ 1,289,797	\$ 124,832	\$ 1,123,129	\$ 166,668
Licenses & Permits					
Business Licenses	493,320	452,620	(40,700)	446,279	6,341
MASC Telecommunications	4	314	310	4	310
MASC Insurance Tax Collection	8	41,820	41,812	7	41,813
Franchise Fees	536,458	617,197	80,739	563,092	54,105
Building Safety Permits	1,928,839	1,384,223	(544,617)	1,608,121	(223,898)
Application Fees	36,430	30,540	(5,890)	27,784	2,756
Administrative Fees	-	-	-	-	-
Total Licenses & Permits	2,995,059	2,526,713	(468,346)	2,645,287	(118,574)
Grants and Entitlements	156,603	162,387	5,784	160,497	1,890
Intergovernmental	-	100,000	100,000	100,000	-
Service Revenues	466,492	335,381	(131,111)	432,315	(96,934)
Fines & Fees	49,783	51,064	1,280	54,378	(3,314)
Interest Income	12,078	74,512	62,434	9,501	65,011
Miscellaneous Revenues	147,439	114,128	(33,310)	83,506	30,622
Total Revenues	4,992,419	4,653,982	(338,437)	4,608,613	45,369
Other Financing Sources					
Transfers In	106,640	-	(106,640)	123,000	(123,000)
Total Other Financing Sources & Transfers In	106,640	-	(106,640)	123,000	(123,000)
Total Revenues and Other Financing Sources	\$ 5,099,059	\$ 4,653,982	\$ (445,077)	\$ 4,731,613	\$ (77,631)



Mid Year Financial Update

Special Revenue Accounts	Year-to-Date thru December 31, 2022			
	FY 22 YTD	FY 23 YTD	Over/ (Under)	% Difference
State Accommodations Tax	315,613	259,198	(56,415)	-17.87%
Local Accommodations Tax	1,006,571	749,617	(256,954)	-25.53%
Hospitality Tax	1,250,625	1,553,681	303,056	24.23%
Total Special Revenues	2,572,809	2,562,496	(10,313)	-0.40%



Components of The Budget Amendment

- Re-allocation of ARPA funds
- Adjustments for CIP project cost increases
- Position Reclass



ARPA Update

	FY 22				FY 23				Total
	Budget	Actual Exp.	Balance	# of Entities Supported	Budget	Actual Exp.	Balance	# of Entities Supported	Balance
Non-Profit Assistance Grant	236,000	235,906	94	17	284,000	110,384	173,616	9	173,710
Small Business Assistance Grant	175,000	172,925	2,075	11	200,000	150,457	49,543	9	51,617
								Balance	225,327



General Fund

General Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance-ARPA

\$ 100,000

Total Revenues and Other Sources

\$ 100,000

Expenditures and Other Uses

Expenditures

Planning & Community Development

\$ 100,000

Other Uses

Total Expenditures and Other Uses

\$ 100,000

Notes:

- Adjustment supports the neighborhood assistance program.
- To date the Town has assisted 23 homeowners with home repairs averaging \$7,535 and another 18 homeowners with property maintenance averaging \$756.



Sewer Projects Update

#	PROJECT NAME	FY2023 Budget	BA #2	Revised FY2023 Budget
	Stormwater and Sewer			
00044	Buck Island - Simmonsville Sewer Phase 5	\$ 902,205	\$ 1,066,905	\$ 1,969,110
00061	Sewer Connections Policy	526,752	259,024	785,776
00071	Historic District Sewer Extension Phase 2	372,325	435,489	807,814
00072	Historic District Sewer Extension Phase 3	193,731	9,964	203,695



CIP

Capital Improvement Fund

Revenues and Other Sources

Transfers In

Hospitality Tax

\$ 625,521

Local Accommodations Tax

886,837

Stormwater Utility Tax

259,024

Total Revenues and Other Sources

\$ 1,771,382

Expenditures and Other Uses

Expenditures

Buck Island - Simmonsville Sewer Phase 5

\$ 1,066,905

Sewer Connections Policy

259,024

Historic District Sewer Extension Phase 2

435,489

Historic District Sewer Extension Phase 3

9,964

Total Expenditures and Other Uses

\$ 1,771,382



Position Changes

- PT Victim's Advocate – Reclass to FT Victim's Advocate / Social Worker
- Position Highlights
 - Develops, coordinates, implements, and evaluates direct services to crime victims.
 - Develops and disseminates victim assistance information.
 - Conducts follow-up investigations with mental health or substance abuse subjects.
 - Develops partnerships with other local state and non-profit entities.
- Budget Impact = \$21,033 (current FY absorbed by attrition)