



**Town of Bluffton
General Fund Budget**

	Adopted FY 2023 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2023 Budget
Revenues				
Property Taxes	\$ 7,827,584	\$ -	\$ -	\$ 7,827,584
Licenses & Permits				
Business Licenses	3,093,271	200,000	-	3,293,271
Franchise Fees	3,070,509	-	-	3,070,509
MASC Insurance Tax Collection	2,619,042	-	-	2,619,042
MASC Telecommunications	58,000	-	-	58,000
Building Safety Permits	2,891,871	-	-	2,891,871
Application Fees	50,000	-	-	50,000
Administrative Fees	44,000	-	-	44,000
Total Licenses & Permits	11,826,693	200,000	-	12,026,693
Grants and Entitlements	1,650,474	-	-	1,650,474
Intergovernmental	538,504	100,000	-	638,504
Service Revenues	967,459	-	-	967,459
Fines & Fees	115,000	-	-	115,000
Interest Income	25,000	-	-	25,000
Miscellaneous Revenues	120,000	-	-	120,000
Total Revenues	<u>23,070,714</u>	<u>300,000</u>	<u>-</u>	<u>23,370,714</u>
Other Financing Sources	101,884	600,000	-	701,884
Transfers In				
Hospitality Tax	759,000	-	-	759,000
Local Accommodations Tax	157,780	-	-	157,780
State Accommodations Tax	82,535	-	-	82,535
Stormwater Utility Fund	210,050	-	-	210,050
General Fund Prior Year Fund Balance	(392,964)	839,807	-	446,843
General Fund Prior Year Fund Balance-ARPA	866,206	197,000	100,000	1,163,206
Total Transfers In	1,682,607	1,036,807	100,000	2,819,414
Total Other Financing Sources & Transfers In	<u>1,784,491</u>	<u>1,636,807</u>	<u>100,000</u>	<u>3,521,298</u>
Total Revenues and Other Financing Sources	<u>\$ 24,855,205</u>	<u>\$ 1,936,807</u>	<u>\$ 100,000</u>	<u>\$ 26,892,012</u>
Expenditures				
Building Safety	\$ 913,994	\$ 2,000	\$ -	\$ 915,994
Communications & Community Outreach	550,460	750	-	551,210
Customer Service	265,305	750	-	266,055
Economic Development	665,325	197,750	-	863,075
Executive	1,281,965	1,700	-	1,283,665
Finance & Administration	925,076	82,000	-	1,007,076
Human Resources	500,326	46,167	-	546,493
Information Technology	1,784,805	1,750	-	1,786,555
Municipal Judges	40,073	-	-	40,073
Municipal Court	459,594	750	-	460,344
Planning & Community Development	1,372,590	113,600	100,000	1,586,190
Police	8,552,719	219,044	-	8,771,763
Project Management	953,850	1,750	-	955,600
Public Services	2,116,096	67,296	-	2,183,392
Town Council	172,565	1,500	-	174,065
Town Wide	3,347,317	-	-	3,347,317
Total Expenditures	<u>23,902,060</u>	<u>736,807</u>	<u>100,000</u>	<u>24,738,867</u>
Other Funding Uses				
Contribution to Fund Balance	-	120,000	-	120,000
Transfers Out to Capital Improvements Program Fund	953,145	1,080,000	-	2,033,145
Transfers Out to Special Revenue Fund	-	-	-	-
Total Other Funding Uses	<u>953,145</u>	<u>1,200,000</u>	<u>-</u>	<u>2,153,145</u>
Total Expenditures and Other Funding Uses	<u>\$ 24,855,205</u>	<u>\$ 1,936,807</u>	<u>\$ 100,000</u>	<u>\$ 26,892,012</u>



Town of Bluffton
Capital Improvements Project Fund

	Adopted FY 2023 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2023 Budget
Revenues				
Licenses & Permits	\$ 219,690	\$ -	\$ -	\$ 219,690
Grants and Entitlements	1,461,925	-	-	1,461,925
Intergovernmental	-	-	-	-
Service Revenues	-	-	-	-
Fines & Fees	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>1,681,615</u>	<u>-</u>	<u>-</u>	<u>1,681,615</u>
Other Financing Sources	9,850,000	-	-	9,850,000
Transfers In				-
Hospitality Tax	1,897,852	1,111,124	625,521	3,634,497
Local Accommodations Tax	1,292,551	609,583	886,837	2,788,971
Stormwater Utility Tax	294,900	167,519	259,024	721,443
TIF	3,245,369	1,887,214	-	5,132,583
General Fund	795,000	1,080,000	-	1,875,000
General Fund-ARPA	158,145	-	-	158,145
CIP Fund Balance	8,744,565	1,589,492	-	10,334,057
Total Other Financing Sources & Transfers In	<u>26,278,382</u>	<u>6,444,932</u>	<u>1,771,382</u>	<u>34,494,696</u>
Total Revenues and Other Financing Sources	<u>\$ 27,959,997</u>	<u>\$ 6,444,932</u>	<u>\$ 1,771,382</u>	<u>\$ 36,176,311</u>
Expenditures				
Stormwater and Sewer Projects	\$ 4,549,282	\$ 1,347,418	\$ 1,771,382	\$ 7,668,082
Economic Development Projects	78,500	3,408,779	-	3,487,279
Park Projects	5,058,920	1,073,078	-	6,131,998
Road Projects	2,888,986	(375,197)	-	2,513,789
Land Acquisition	4,704,319	(1,444)	-	4,702,875
Housing Projects	1,708,672	-	-	1,708,672
Information Technology Infrastructure Projects	363,500	(544)	-	362,956
Facilities Projects	1,840,058	992,842	-	2,832,900
Total Expenditures	<u>21,192,237</u>	<u>6,444,932</u>	<u>1,771,382</u>	<u>29,408,551</u>
Other Funding Uses				
Issuance of Bonds Expenditure	75,000	(1,800)	-	73,200
Contribution to Fund Balance	6,692,760	1,800	-	6,694,560
Total Transfers	<u>6,767,760</u>	<u>-</u>	<u>-</u>	<u>6,767,760</u>
Total Expenditures and Other Funding Uses	<u>\$ 27,959,997</u>	<u>\$ 6,444,932</u>	<u>\$ 1,771,382</u>	<u>\$ 36,176,311</u>



**Town of Bluffton
Debt Service Fund Budget**

	Adopted FY 2023 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2023 Budget
Revenues				
Property Taxes				
Real & Personal Property Tax (TIF)	\$ 3,005,100	\$ -	\$ -	\$ 3,005,100
GO Bond Debt Service Property Tax	-	-	-	-
Total Property Tax	3,005,100	-	-	3,005,100
Licenses & Permits				
Municipal Improvement District Fee	361,870	-	-	361,870
Interest Income				
	4,400	-	-	4,400
Total Revenues	3,371,370	-	-	3,371,370
Other Financing Sources				
Stormwater Utility Fund	293,000	3,300	-	296,300
Prior Year Fund Balance	1,584,831	2,124,847	-	3,709,678
Total Other Financing Sources	1,877,831	2,128,147	-	4,005,978
Total Revenues and Other Financing Sources	\$ 5,249,201	\$ 2,128,147	\$ -	\$ 7,377,348
Expenditures				
Series 2014 TIF Bonds Debt Service				
Principal	\$ 851,304	\$ -	\$ -	\$ 851,304
Interest	80,378	-	-	80,378
Series 2022 TIF Bonds Debt Service				
Principal	50,000	376,182	-	426,182
Interest	350,000	(135,249)	-	214,751
Series 2020 GO Bonds Debt Service				
Principal	230,000	-	-	230,000
Interest	145,800	-	-	145,800
Series 2020A GO Bonds Debt Service (Projects)				
Principal	150,000	-	-	150,000
Interest	146,300	-	-	146,300
Miscellaneous	50	-	-	50
Total Expenditures	2,003,832	240,933	-	2,244,765
Other Funding Uses				
Transfers Out to Capital Improvements Program Fund	3,245,369	1,887,214	-	5,132,583
Total Other Funding Uses	3,245,369	1,887,214	-	5,132,583
Total Expenditures and Other Funding Uses	\$ 5,249,201	\$ 2,128,147	\$ -	\$ 7,377,348



**Town of Bluffton
Stormwater Fund Budget**

	Adopted FY 2022 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2022 Budget
Revenues				
Stormwater Utility Fee	\$ 2,030,246	\$ -	\$ -	\$ 2,030,246
Licenses & Permits				
NPDES Plan Review and Inspection Fee	365,000	-	-	365,000
Interest Income	-	-	-	-
Total Revenues	<u>2,395,246</u>	<u>-</u>	<u>-</u>	<u>2,395,246</u>
Other Financing Sources				
Transfers In	-	-	-	-
Prior Year Fund Balance	-	209,709	259,024	468,733
Total Other Financing Sources & Transfers In	<u>-</u>	<u>209,709</u>	<u>259,024</u>	<u>468,733</u>
Total Revenues and Other Financing Sources	<u>\$ 2,395,246</u>	<u>\$ 209,709</u>	<u>\$ 259,024</u>	<u>\$ 2,863,979</u>
Expenditures				
Watershed Management	\$ 1,393,831	\$ 38,890	\$ -	\$ 1,432,721
Total Expenditures	<u>1,393,831</u>	<u>38,890</u>	<u>-</u>	<u>1,432,721</u>
Other Funding Uses				
Contribution to Fund Balance	203,465	-	-	203,465
Transfers Out to Capital Improvements Program Fund	294,900	167,519	259,024	721,443
Transfers Out to General Fund	210,050	-	-	210,050
Transfer to Debt Service	293,000	3,300	-	296,300
Total Other Funding Uses	<u>1,001,415</u>	<u>170,819</u>	<u>259,024</u>	<u>1,431,258</u>
Total Expenditures and Other Funding Uses	<u>\$ 2,395,246</u>	<u>\$ 209,709</u>	<u>\$ 259,024</u>	<u>\$ 2,863,979</u>