


Capital Improvements Program Fund Project Data Sheet									
<b>Project Name</b>	New Riverside Park / Barn Site					<b>Project #</b>	00085		
<b>Program Type</b>	Parks	<b>Project Manager</b>	B. Osborne / P. Rooney			<b>Start to End</b>	FY2020 - FY2026		
<b>Project Scope</b>					<b>Project Photo or Map</b>				
<p>This project consists of master planning, design and construction of a public park and gathering place at the 37-acre New Riverside barn site. The site is located at the southwestern quadrant of the New Riverside traffic circle at the intersection of SC Highway 170 and 46. Future improvements may include the renovation of the existing barn for a gathering and event space, parking, perimeter trails, open fields to allow for larger community events, site furnishings, destination playground, picnic shelter, lighting, landscaping and safety cameras. The project will likely be implemented in phases depending on funding availability. Project stakeholders include the citizens of the Town of Bluffton, especially the expanding population at the New Riverside, Palmetto Bluff, Jones Estate and Buckwalter PUD's.</p>									
<b>Project Budget</b>									
	Prior Years' Expended	FY2023 Revised Budget	FY2023 Estimate	FY2024 Proposed Budget	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	Total Project Forecast
Planning	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Design	296,084	402,900	462,232	-	-	50,000	-	-	808,316
Construction	1,025	4,089,256	2,189,561	942,940	-	-	-	-	3,133,526
Other	41	1,500	-	3,937,753	3,674,607	1,345,000	-	-	8,957,401
<b>Total</b>	<b>\$ 322,150</b>	<b>\$ 4,493,656</b>	<b>\$ 2,651,793</b>	<b>\$ 4,880,693</b>	<b>\$ 3,674,607</b>	<b>\$ 1,395,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,924,243</b>
<b>Project Funding Sources</b>									
	Prior Years' Expended	FY2023 Revised Budget	FY2023 Estimate	FY2024 Proposed Budget	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	Total Project Forecast
TIF	\$ 46,735	\$ 621,544	\$ 621,544	\$ -	\$ -	\$ 1,395,000	\$ -	\$ -	\$ 2,063,279
TIF Bond	-	3,234,191	1,392,328	4,880,693	3,674,607	-	-	-	9,947,628
Hospitality Tax	127,194	-	-	-	-	-	-	-	127,194
Grant	148,221	637,921	637,921	-	-	-	-	-	786,142
TBD	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 322,150</b>	<b>\$ 4,493,656</b>	<b>\$ 2,651,793</b>	<b>\$ 4,880,693</b>	<b>\$ 3,674,607</b>	<b>\$ 1,395,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,924,243</b>
<b>Strategic Focus Area &amp; Guiding Principle</b>					<b>Project Status</b>				
<p><i>Infrastructure</i>  <i>Community Quality of Life</i>            Guiding Principle #4 Support initiatives and evaluate community policies, programs, gathering places, and events that promote healthy and quality lifestyles for our diverse citizenry.            Guiding Principle #5 Foster place-based initiatives and Town codes that support a clean, well-maintained, sustainable community while protecting our natural resources including the May River.</p>					<p>Surveying, Conceptual Master Planning and Schematic Design is complete. Final design for the Phase 1 site development was completed in FY23. Construction started in FY23. Final Design of the Barn expansion was completed in FY23 with construction to be complete in FY24-FY25. A \$500,000 grant was awarded to the Town from LWCF in FY22.</p>				
<b>Project Origination</b>					<b>Project Performance Measures</b>				
<p>1) 2014 Comprehensive Plan, Public Recreation Facility needs, and 2) FY 2019-2020 Strategic Plan.</p>					<p>Adoption of a Park Master Plan and budget. Implementation of park construction and visitor use of completed project.</p>				
<b>General Fund Operations &amp; Maintenance (O&amp;M) Costs</b>									
	Description	FY2024 Forecast	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	Total Forecast		
Operations	TBD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Maintenance	TBD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Method for Estimating Costs:</b> O&M costs to be determined upon construction completion.									