

**AN ORDINANCE OF THE TOWN OF BLUFFTON
ORDINANCE NO. 2023-
FISCAL YEAR 2024 BUDGET**

**TO AMEND THE BUDGET FOR THE TOWN OF BLUFFTON, SOUTH CAROLINA, FOR THE FISCAL YEAR
ENDING JUNE 30, 2024;
TO PROVIDE FOR THE EXPENDITURES OF CERTAIN FUNDS;
AND TO ALLOCATE THE SOURCES OF REVENUE FOR THE SAID FUNDS.**

WHEREAS, Section 5-7-260 of the Code of Laws of South Carolina requires that a municipal council act by ordinance to adopt a budget and levy taxes, pursuant to public notice; and

WHEREAS, the Town Council did adopt the Budget Ordinance 2023-03 on June 13, 2023; and did adopt Budget Amendment Ordinance 2023-10 on October 10, 2023; and

WHEREAS, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for budget appropriations for legal encumbrances and certain other commitments from the Fund Balance and other revenues of Fiscal Year 2024; and

WHEREAS, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for additional program appropriations; and

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BLUFFTON, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID TOWN COUNCIL:

SECTION 1. AMENDMENT

The adopted fiscal year 2024 budget is amended to make the following changes and additions to the funds from prior year and to the projected revenue and expenditure accounts as follows:

General Fund

Revenues and Other Sources

Transfers In

| | |
|---|--------------------------|
| Hospitality Tax | \$ 175,000 |
| Prior Year Fund Balance | 105,300 |
| Prior Year Fund Balance-Capital Asset Reserve | <u>320,175</u> |
| Total Revenues and Other Sources | <u><u>\$ 600,475</u></u> |

General Fund (Cont.)

Expenditures and Other Uses

Expenditures

| | |
|------------------------|----------------|
| Economic Development | \$ 25,300 |
| Human Resources | 80,000 |
| Information Technology | 78,000 |
| Public Services | <u>417,175</u> |

Total Expenditures and Other Uses

\$ 600,475

Local Hospitality Tax Fund

Revenues and Other Sources

Transfers In

| | |
|-------------------------|------------|
| Prior Year Fund Balance | \$ 175,000 |
|-------------------------|------------|

Total Revenues and Other Sources

\$ 175,000

Local Hospitality Tax Fund

Expenditures and Other Uses

Other Uses

| | |
|------------------------------|------------|
| Transfer Out to General Fund | \$ 175,000 |
|------------------------------|------------|

Total Expenditures and Other Uses

\$ 175,000

The effect of this amendment will be to increase the General Fund to \$32,308,758 (Attachment A), to increase the Local Hospitality Tax to \$8,667,952 (Attachment B), the Local Accommodations Tax Fund remains at \$3,298,298 (Attachment C), the Capital Improvements Program Fund budget remains at \$37,637,638 (Attachment D), the Debt Service Fund budget remains at \$7,903,224 (Attachment E), and the Stormwater Fund budget remains at \$3,386,019 (Attachment F), for a total Consolidated Budget of \$93,201,889.

SECTION 2. SEVERABILITY

If any section, phrase, sentence, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

SECTION 3. EFFECTIVE DATE

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Bluffton.

**PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF BLUFFTON ON THIS _____
DAY OF _____, 2024.**

Mayor
Town of Bluffton, South Carolina

ATTEST:

Marcia Hunter, Town Clerk
Town of Bluffton, South Carolina

Attachments:

- A. General Fund Budget
- B. Local Hospitality Tax Fund Budget
- C. Local Accommodations Tax Fund Budget
- D. Capital Improvements Program Fund Budget
- E. Debt Service Fund Budget
- F. Stormwater Utility Fund Budget

First Reading: January 9, 2024

Second and Final Reading: