



**Town of Bluffton
General Fund Budget**

	Adopted FY 2024 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2024 Budget
Revenues				
Property Taxes	\$ 8,729,543	\$ 563,103	\$ -	\$ 9,292,646
Licenses & Permits				
Business Licenses	3,559,458	-	-	3,559,458
Franchise Fees	3,125,454	-	-	3,125,454
MASC Insurance Tax Collection	2,906,377	-	-	2,906,377
MASC Telecommunications	50,000	-	-	50,000
Building Safety Permits	2,474,720	-	-	2,474,720
Application Fees	50,000	-	-	50,000
Administrative Fees	-	-	-	-
Total Licenses & Permits	12,166,009	-	-	12,166,009
Grants and Entitlements	1,539,292	-	-	1,539,292
Intergovernmental	444,099	-	-	444,099
Service Revenues	811,680	-	-	811,680
Fines & Fees	115,000	-	-	115,000
Interest Income	25,000	-	-	25,000
Miscellaneous Revenues	120,000	-	-	120,000
Total Revenues	23,950,623	563,103	-	24,513,726
Other Financing Sources	-	-	-	-
Transfers In				
Hospitality Tax	2,123,436	-	175,000	2,298,436
Capital Improvements Program Fund	400,000	-	-	400,000
Local Accommodations Tax	223,643	-	-	223,643
State Accommodations Tax	76,507	-	-	76,507
Stormwater Utility Fund	335,866	-	-	335,866
General Fund Prior Year Fund Balance	1,622,217	1,469,121	105,300	3,196,638
General Fund PYFB-ARPA	411,847	-	-	411,847
General Fund PYFB-Capital Asset Reserve	531,920	-	320,175	852,095
Total Transfers In	5,725,436	1,469,121	600,475	7,795,032
Total Other Financing Sources & Transfers In	5,725,436	1,469,121	600,475	7,795,032
Total Revenues and Other Financing Sources	\$ 29,676,059	\$ 2,032,224	\$ 600,475	\$ 32,308,758
Expenditures				
Building Safety	\$ 1,040,039	\$ -	\$ -	\$ 1,040,039
Communications & Community Outreach	615,455	-	-	615,455
Customer Service	286,962	-	-	286,962
Economic Development: DRCI	493,464	-	25,300	518,764
Executive	1,385,979	-	-	1,385,979
Finance & Administration	1,171,083	-	-	1,171,083
Human Resources	545,122	111,550	80,000	736,672
Information Technology	2,062,769	290,000	78,000	2,430,769
Municipal Judges	105,848	-	-	105,848
Municipal Court	485,421	-	-	485,421
Planning & Community Development	1,510,569	90,000	-	1,600,569
Police	10,272,435	290,835	-	10,563,270
Project Management	1,055,296	-	-	1,055,296
Public Services	2,168,092	-	417,175	2,585,267
Town Council	197,005	-	-	197,005
Town Wide	3,297,784	288,908	-	3,586,692
Total Expenditures	26,693,323	1,071,293	600,475	28,365,091
Other Funding Uses				
Contribution to Fund Balance	400,000	931	-	400,931
Transfers Out to Capital Improvements Program Fund	2,582,736	960,000	-	3,542,736
Total Other Funding Uses	2,982,736	960,931	-	3,943,667
Total Expenditures and Other Funding Uses	\$ 29,676,059	\$ 2,032,224	\$ 600,475	\$ 32,308,758



**Town of Bluffton
Local Hospitality Tax Fund Fund
Special Revenue**

	Adopted FY 2024 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2024 Budget
Revenues				
Taxes	\$ 3,778,036	\$ -	\$ -	\$ 3,778,036
Interest Income	10,000	-	-	10,000
Total Revenues	<u>3,788,036</u>	<u>-</u>	<u>-</u>	<u>3,788,036</u>
 Other Financing Sources	 -	 -	 -	 -
Transfers In				
Prior Year Fund Balance	3,679,020	1,025,896	175,000	4,879,916
Total Other Financing Sources & Transfers In	<u>3,679,020</u>	<u>1,025,896</u>	<u>175,000</u>	<u>4,879,916</u>
 Total Revenues and Other Financing Sources	 <u>\$ 7,467,056</u>	 <u>\$ 1,025,896</u>	 <u>\$ 175,000</u>	 <u>\$ 8,667,952</u>
 Expenditures				
Other Funding Uses				
Transfer to Capital Improvements Project Fund	\$ 5,343,620	\$ 1,025,896	\$ -	\$ 6,369,516
Transfer to General Fund	2,123,436	-	175,000	2,298,436
Total Transfers	<u>7,467,056</u>	<u>1,025,896</u>	<u>175,000</u>	<u>8,667,952</u>
 Total Expenditures and Other Funding Uses	 <u>\$ 7,467,056</u>	 <u>\$ 1,025,896</u>	 <u>\$ 175,000</u>	 <u>\$ 8,667,952</u>



Town of Bluffton
Local Accommodations Tax Fund Fund
Special Revenue

	Adopted FY 2024 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2024 Budget
Revenues				
Taxes	\$ 1,594,000	\$ -	\$ -	\$ 1,594,000
Interest Income	3,500	-	-	3,500
Total Revenues	<u>1,597,500</u>	<u>-</u>	<u>-</u>	<u>1,597,500</u>
 Other Financing Sources	 -	 -	 -	 -
Transfers In				
Prior Year Fund Balance	294,490	1,406,308	-	1,700,798
Total Other Financing Sources & Transfers In	<u>294,490</u>	<u>1,406,308</u>	<u>-</u>	<u>1,700,798</u>
 Total Revenues and Other Financing Sources	 <u>\$ 1,891,990</u>	 <u>\$ 1,406,308</u>	 <u>\$ -</u>	 <u>\$ 3,298,298</u>
 Expenditures				
Other Funding Uses				
Transfer to Capital Improvements Project Fund	\$ 1,668,347	\$ 1,406,308	\$ -	\$ 3,074,655
Transfer to General Fund	223,643	-	-	223,643
Total Transfers	<u>1,891,990</u>	<u>1,406,308</u>	<u>-</u>	<u>3,298,298</u>
 Total Expenditures and Other Funding Uses	 <u>\$ 1,891,990</u>	 <u>\$ 1,406,308</u>	 <u>\$ -</u>	 <u>\$ 3,298,298</u>



Town of Bluffton
Capital Improvements Project Fund

	Adopted FY 2024 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2024 Budget
Revenues				
Licenses & Permits	\$ 377,860	\$ -	\$ -	\$ 377,860
Grants and Entitlements	700,000	-	-	700,000
Intergovernmental	-	2,000,000	-	2,000,000
Service Revenues	-	-	-	-
Fines & Fees	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	1,077,860	2,000,000	-	3,077,860
Other Financing Sources	-	-	-	-
Transfers In				
Hospitality Tax	5,343,620	1,025,896	-	6,369,516
Local Accommodations Tax	1,668,347	1,406,308	-	3,074,655
State Accommodations Tax	154,523	-	-	154,523
Stormwater Utility Tax	1,071,100	134,541	-	1,205,641
TIF	5,247,141	410,319	-	5,657,460
General Fund	2,424,591	960,000	-	3,384,591
General Fund-ARPA	158,145	-	-	158,145
CIP Fund Balance	11,698,194	2,857,053	-	14,555,247
Total Other Financing Sources & Transfers In	27,765,661	6,794,117	-	34,559,778
Total Revenues and Other Financing Sources	\$ 28,843,521	\$ 8,794,117	\$ -	\$ 37,637,638
Expenditures				
Stormwater and Sewer Projects	\$ 7,011,615	\$ 2,179,010	\$ -	\$ 9,190,625
Road Projects	2,320,758	1,154,814	-	3,475,572
Facilities Projects	1,787,303	693,558	-	2,480,861
Land Acquisition	3,998,175	995,045	-	4,993,220
Housing Projects	1,708,672	(32,628)	-	1,676,044
Economic Development Projects	3,327,940	176,480	-	3,504,420
Park Projects	7,622,698	3,907,867	-	11,530,565
Information Technology Infrastructure Projects	488,500	(280,029)	-	208,471
Total Expenditures	28,265,661	8,794,117	-	37,059,778
Other Funding Uses				
Transfer to General Fund	400,000	-	-	400,000
Contribution to Fund Balance	177,860	-	-	177,860
Total Transfers	577,860	-	-	577,860
Total Expenditures and Other Funding Uses	\$ 28,843,521	\$ 8,794,117	\$ -	\$ 37,637,638



**Town of Bluffton
Debt Service Fund Budget**

	Adopted FY 2024 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2024 Budget
Revenues				
Property Taxes				
Real & Personal Property Tax (TIF)	\$ 3,196,680	\$ -	\$ -	\$ 3,196,680
GO Bond Debt Service Property Tax	384,160	-	-	384,160
Total Property Tax	3,580,840	-	-	3,580,840
Licenses & Permits				
Municipal Improvement District Fee	365,860	-	-	365,860
Interest Income				
	4,400	-	-	4,400
Total Revenues	3,951,100	-	-	3,951,100
Other Financing Sources				
Stormwater Utility Fund	293,800	-	-	293,800
Prior Year Fund Balance	3,248,005	410,319	-	3,658,324
Total Other Financing Sources	3,541,805	410,319	-	3,952,124
Total Revenues and Other Financing Sources	\$ 7,492,905	\$ 410,319	\$ -	\$ 7,903,224
Expenditures				
Series 2014 TIF Bonds Debt Service				
Principal	\$ 873,554	\$ -	\$ -	\$ 873,554
Interest	58,127	-	-	58,127
Series 2022 TIF Bonds Debt Service				
Principal	316,599	-	-	316,599
Interest	324,334	-	-	324,334
Series 2020 GO Bonds Debt Service				
Principal	245,000	-	-	245,000
Interest	134,300	-	-	134,300
Series 2020A GO Bonds Debt Service (Projects)				
Principal	155,000	-	-	155,000
Interest	138,800	-	-	138,800
Miscellaneous				
	50	-	-	50
Total Expenditures	2,245,764	-	-	2,245,764
Other Funding Uses				
Transfers Out to Capital Improvements Program Fund	5,247,141	410,319	-	5,247,141
Total Other Funding Uses	5,247,141	410,319	-	5,247,141
Total Expenditures and Other Funding Uses	\$ 7,492,905	\$ 410,319	\$ -	\$ 7,492,905



**Town of Bluffton
Stormwater Fund Budget**

	Adopted FY 2024 Budget	Budget Amendment #1	Budget Amendment #2	Proposed FY 2024 Budget
Revenues				
Stormwater Utility Fee	\$ 2,067,705	\$ -	\$ -	\$ 2,067,705
Licenses & Permits				
NPDES Plan Review and Inspection Fee	513,500	-	-	513,500
Total Revenues	<u>2,581,205</u>	<u>-</u>	<u>-</u>	<u>2,581,205</u>
Other Financing Sources	-	-	-	-
Transfers In				
Prior Year Fund Balance	619,907	184,907	-	804,814
Total Other Financing Sources & Transfers In	<u>619,907</u>	<u>184,907</u>	<u>-</u>	<u>804,814</u>
Total Revenues and Other Financing Sources	<u>\$ 3,201,112</u>	<u>\$ 184,907</u>	<u>\$ -</u>	<u>\$ 3,386,019</u>
Expenditures				
Watershed Management	\$ 1,500,346	\$ 50,366	\$ -	\$ 1,550,712
Total Expenditures	<u>1,500,346</u>	<u>50,366</u>	<u>-</u>	<u>1,550,712</u>
Other Funding Uses				
Contribution to Fund Balance	-	-	-	-
Transfers Out to Capital Improvements Program Fund	1,071,100	134,541	-	1,205,641
Transfers Out to General Fund	335,866	-	-	335,866
Transfer to Debt Service	293,800	-	-	293,800
Total Other Funding Uses	<u>1,700,766</u>	<u>134,541</u>	<u>-</u>	<u>1,835,307</u>
Total Expenditures and Other Funding Uses	<u>\$ 3,201,112</u>	<u>\$ 184,907</u>	<u>\$ -</u>	<u>\$ 3,386,019</u>