

Town Council Budget Workshop

Theodore D. Washington Municipal Building

May 25, 2023

Call to Order

Mayor Lisa Sulka called the meeting to order at 5pm. Council members present were Bridgette Frazier, Fred Hamilton, Larry Toomer and Dan Wood. Town Manager Stephen Steese, Assistant Town Manager Heather Colin, Assistant Town Manager Chris Forster, Town Clerk Marcia Hunter and Interim Town Clerk Kerry Guzman were also present.

Public Comment

There were no public comments.

Workshop Items

1. General Fund

Stephen Steese, Town Manager, reviewed the Town's economic factors, FY2024 budget goals by department, the consolidated budget highlights and the proposed master fee schedule changes. There was discussion about park and dock maintenance costs. Mr. Steese reviewed the revenues and expenditures impacting the general fund. Expenditures and staffing were reviewed by department. The Affordable Housing Workplan was discussed along with how carryover funds would work year to year. (Mayor Sulka left and Mr. Toomer started presiding over the meeting at 5:57pm). Department expenditures were continued.

2. Special Revenues Fund

Mr. Steese reviewed the Hospitality Tax and Local Accommodations Tax fund revenues and expenditures. (Councilmember Wood left the meeting at 6:17pm).

3. Stormwater Fund

The utility fees were compared among other local municipalities. Revenues and expenditures were reviewed.

4. Debt Service Fund

Mr. Steese reviewed the debts and bonds that are in the Debt Service Fund. The CIP projects that are being funded were discussed. The potential impacts pending state and federal action were reviewed.

Adjournment

Hamilton made a motion to adjourn. Seconded by Frazier. The meeting adjourned at 6:42pm.