



**Town of Bluffton  
General Fund Budget**

	<b>Revised FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>\$ Budget Change</b>	<b>% of Budget Change</b>
<b>Revenues</b>				
Property Taxes	\$ 7,827,584	\$ 8,729,543	\$ 901,959	11.5%
Licenses & Permits				
Business Licenses	3,293,271	3,559,458	266,187	8.1%
Franchise Fees	3,070,509	3,125,454	54,945	1.8%
MASC Insurance Tax Collection	2,619,042	2,906,377	287,335	11.0%
MASC Telecommunications	58,000	50,000	(8,000)	-13.8%
Building Safety Permits	2,891,871	2,474,720	(417,151)	-14.4%
Application Fees	50,000	50,000	-	0.0%
Administrative Fees	44,000	-	(44,000)	-100.0%
Total Licenses & Permits	12,026,693	12,166,009	139,316	1.2%
Grants and Entitlements	1,650,474	1,539,292	(111,182)	-6.7%
Intergovernmental	638,504	444,099	(194,405)	-30.4%
Service Revenues	967,459	811,680	(155,779)	-16.1%
Fines & Fees	115,000	115,000	-	0.0%
Interest Income	25,000	25,000	-	0.0%
Miscellaneous Revenues	120,000	120,000	-	0.0%
<b>Sub-Total Revenues</b>	<b>23,370,714</b>	<b>23,950,623</b>	<b>579,909</b>	<b>2.5%</b>
Other Financing Sources	701,884	-	(701,884)	-100.0%
Transfers In				
Hospitality Tax	759,000	2,123,436	1,364,436	179.8%
Capital Improvement Program Fund	-	400,000	400,000	
Local Accommodations Tax	157,780	223,643	65,863	41.7%
State Accommodations Tax	82,535	76,507	(6,028)	-7.3%
Stormwater Fund	210,050	335,866	125,816	59.9%
General Fund Prior Year Fund Balance (PYFB)	446,843	1,622,217	1,175,374	263.0%
General Fund PYFB - ARPA	1,163,206	411,847	(751,359)	-64.6%
General Fund PYFB - Capital Asset Reserve	-	531,920	531,920	100.0%
Total Transfers In	<b>2,819,414</b>	<b>5,725,436</b>	<b>2,906,022</b>	<b>103.1%</b>
<b>Total Other Financing Sources &amp; Transfers In</b>	<b>3,521,298</b>	<b>5,725,436</b>	<b>2,204,138</b>	<b>62.6%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 26,892,012</b>	<b>\$ 29,676,059</b>	<b>\$ 2,784,048</b>	<b>10.4%</b>
<b>Expenditures</b>				
Building Safety	\$ 915,994	\$ 1,040,039	\$ 124,045	13.5%
Communications & Community Outreach	551,210	615,455	64,245	11.7%
Customer Service	266,055	286,962	20,907	7.9%
Economic Development: DRCI	863,075	493,464	(369,611)	-42.8%
Executive	1,283,665	1,385,979	102,314	8.0%
Finance & Administration	1,007,076	1,171,083	164,007	16.3%
Human Resources	546,493	545,122	(1,371)	-0.3%
Information Technology	1,786,555	2,062,769	276,214	15.5%
Municipal Judges	40,073	105,848	65,775	164.1%
Municipal Court	460,344	485,421	25,077	5.4%
Planning & Community Development	1,586,190	1,510,569	(75,620)	-4.8%
Police	8,771,763	10,272,435	1,500,672	17.1%
Project Management	955,600	1,055,296	99,696	10.4%
Public Services	2,183,392	2,168,092	(15,300)	-0.7%
Town Council	174,065	197,005	22,940	13.2%
Townwide (Non-Departmental)	3,347,317	3,297,784	(49,533)	-1.5%
<b>Total Expenditures</b>	<b>24,738,867</b>	<b>26,693,323</b>	<b>1,954,457</b>	<b>7.9%</b>
Other Funding Uses				
Contribution to Fund Balance	120,000	400,000	280,000	233.3%
Transfers Out to Capital Improvements Program Fund	2,033,145	2,582,736	549,591	27.0%
<b>Total Transfers</b>	<b>2,153,145</b>	<b>2,982,736</b>	<b>829,591</b>	<b>38.5%</b>
<b>Total Expenditures and Other Funding Uses</b>	<b>\$ 26,892,012</b>	<b>\$ 29,676,059</b>	<b>\$ 2,784,048</b>	<b>10.4%</b>



**Town of Bluffton  
Local Hospitality Tax Fund Budget  
Special Revenue**

	<b>Revised FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>\$ Budget Change</b>	<b>% Budget Change</b>
<b>Revenues</b>				
<b>Taxes</b>	\$ -	\$ 3,778,036	\$ 3,778,036	100.0%
<b>Interest Income</b>		10,000	10,000	100.0%
<b>Sub-Total Revenues</b>	-	3,788,036	3,788,036	100.0%
<b>Other Financing Sources</b>				
<b>Transfers In</b>	-	-	-	
Prior Year Fund Balance	-	3,679,020	3,679,020	100.0%
<b>Total Other Financing Sources &amp; Transfers In</b>	-	3,679,020	3,679,020	100.0%
<b>Total Revenues and Other Financing Sources</b>	\$ -	\$ 7,467,056	\$ 7,467,056	100.0%
<b>Expenditures</b>				
<b>Other Funding Uses</b>				
Transfers Out to Capital Improvements Program Fund	\$ -	\$ 5,343,620	\$ 5,343,620	100.0%
Transfers Out to General Fund	-	2,123,436	2,123,436	100.0%
<b>Total Transfers</b>	-	7,467,056	7,467,056	100.0%
<b>Total Expenditures and Other Funding Uses</b>	\$ -	\$ 7,467,056	\$ 7,467,056	100.0%



**Town of Bluffton**  
**Local Accommodations Tax Fund Budget**  
**Special Revenue**

	<b>Revised FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>\$ Budget Change</b>	<b>% Budget Change</b>
<b>Revenues</b>				
<b>Taxes</b>	\$ -	\$ 1,594,000	\$ 1,594,000	100.0%
<b>Interest Income</b>		3,500	\$ 3,500	100.0%
<b>Sub-Total Revenues</b>	-	1,597,500	1,597,500	100.0%
<b>Other Financing Sources</b>				
<b>Transfers In</b>	-	-	-	
Prior Year Fund Balance	-	294,490	294,490	100.0%
<b>Total Other Financing Sources &amp; Transfers In</b>	-	294,490	294,490	100.0%
<b>Total Revenues and Other Financing Sources</b>	\$ -	\$ 1,891,990	\$ 1,891,990	100.0%
<b>Expenditures</b>				
<b>Other Funding Uses</b>				
Contribution to Fund Balance	\$ -	\$ -	\$ -	100.0%
Transfers Out to Capital Improvements Program Fund	-	1,668,347	1,668,347	100.0%
Transfers Out to General Fund	-	223,643	223,643	100.0%
<b>Total Transfers</b>	-	1,891,990	1,891,990	100.0%
<b>Total Expenditures and Other Funding Uses</b>	\$ -	\$ 1,891,990	\$ 1,891,990	100.0%



**Town of Bluffton  
Stormwater Fund Budget**

	<b>Revised FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>\$ Budget Change</b>	<b>% Budget Change</b>
<b>Revenues</b>				
<b>Stormwater Utility Fee</b>	\$ 2,030,246	\$ 2,067,705	\$ 37,459	1.8%
<b>Licenses &amp; Permits</b>				
NPDES Plan Review and Inspection Fees	365,000	513,500	148,500	40.7%
Total Licenses & Permits	365,000	513,500	148,500	40.7%
<b>Sub-Total Revenues</b>	2,395,246	2,581,205	185,959	7.8%
<b>Other Financing Sources</b>	-	-	-	
<b>Transfers In</b>				
Prior Year Fund Balance	468,733	619,907	151,174	32.3%
<b>Total Other Financing Sources &amp; Transfers In</b>	468,733	619,907	151,174	32.3%
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 2,863,979</u>	<u>\$ 3,201,112</u>	<u>\$ 337,133</u>	<u>11.8%</u>
<b>Expenditures</b>				
Watershed Resiliency	\$ 1,432,721	\$ 1,500,346	\$ 67,625	4.7%
<b>Total Expenditures</b>	1,432,721	1,500,346	67,625	4.7%
<b>Other Funding Uses</b>				
Contribution to Fund Balance	203,465	-	(203,465)	-100.0%
Transfers Out to Capital Improvements Program Fund	721,443	1,071,100	349,657	48.5%
Transfers Out to General Fund	210,050	335,866	125,816	59.9%
Transfer to Debt Service	296,300	293,800	(2,500)	-0.8%
<b>Total Transfers</b>	1,431,258	1,700,766	269,508	18.8%
<b>Total Expenditures and Other Funding Uses</b>	<u>\$ 2,863,979</u>	<u>\$ 3,201,112</u>	<u>\$ 337,133</u>	<u>11.8%</u>



**Town of Bluffton**  
**Capital Improvements Project Fund**

	<b>Revised FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>\$ Budget Change</b>	<b>% Budget Change</b>
<b>Revenues</b>				
<b>Licenses &amp; Permits</b>	\$ 219,690	\$ 377,860	\$ 158,170	72.0%
<b>Grants and Entitlements</b>	1,461,925	700,000	(761,925)	-52.1%
<b>Total Revenues</b>	1,681,615	1,077,860	(603,755)	-35.9%
<b>Other Financing Sources</b>	9,850,000	-	(9,850,000)	-100.0%
<b>Transfers In</b>				
Hospitality Tax	3,634,497	5,343,620	1,709,123	47.0%
Local Accommodations Tax	2,788,971	1,668,347	(1,120,624)	-40.2%
State Accommodations Tax	-	154,523	154,523	100.0%
Stormwater Fund	721,443	1,071,100	349,657	48.5%
TIF	5,132,583	5,247,141	114,558	2.2%
General Fund	1,875,000	2,424,591	549,591	29.3%
General Fund-ARPA	158,145	158,145	-	0.0%
CIP Fund Balance	10,334,057	11,698,194	1,364,137	13.2%
<b>Total Other Financing Sources &amp; Transfers In</b>	34,494,696	27,765,661	(6,729,035)	-19.5%
<b>Total Revenues and Other Financing Sources</b>	\$ 36,176,311	\$ 28,843,521	\$ (7,332,790)	-20.3%
<b>Expenditures</b>				
Stormwater and Sewer Projects	\$ 7,668,082	\$ 7,011,615	\$ (656,467)	-8.6%
Road Projects	2,513,789	2,320,758	(193,031)	-7.7%
Facilities Projects	2,832,900	1,787,303	(1,045,597)	-36.9%
Land Acquisition	4,702,875	3,998,175	(704,700)	-15.0%
Housing Projects	1,708,672	1,708,672	-	0.0%
Economic Development Projects	3,487,279	3,327,940	(159,339)	-4.6%
Park Projects	6,131,998	7,622,698	1,490,700	24.3%
Information Technology Infrastructure Projects	362,956	488,500	125,544	34.6%
<b>Total Project Expenditures</b>	29,408,551	28,265,661	(1,142,890)	-3.9%
<b>Other Funding Uses</b>				
Issuance of Bonds Expenditure	73,200	-	(73,200)	-100.0%
Transfer to General Fund	-	400,000	400,000	100.0%
Contribution to Fund Balance	6,694,560	177,860	(6,516,700)	-97.3%
<b>Total Other Funding Uses</b>	6,767,760	577,860	(6,189,900)	-91.5%
<b>Total Expenditures and Other Funding Uses</b>	\$ 36,176,311	\$ 28,843,521	\$ (7,332,790)	-20.3%



**Town of Bluffton  
Debt Service Fund Budget**

	<b>Revised FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>\$ Budget Change</b>	<b>% Budget Change</b>
<b>Revenues</b>				
<b>Property Taxes</b>				
Real & Personal Property Tax (TIF)	\$ 3,005,100	\$ 3,196,680	\$ 191,580	6.4%
GO Bond Debt Service Property Tax	-	384,160	384,160	100.0%
Total Property Tax	3,005,100	3,580,840	575,740	19.2%
<b>Licenses &amp; Permits</b>				
Municipal Improvement District Fee	361,870	365,860	3,990	1.1%
<b>Interest Income</b>				
	4,400	4,400	-	0.0%
<b>Sub-Total Revenues</b>	<b>3,371,370</b>	<b>3,951,100</b>	<b>579,730</b>	<b>17.2%</b>
<b>Transfers In</b>				
Stormwater Fund	296,300	293,800	(2,500)	-0.8%
Prior Year Fund Balance	3,709,678	3,248,005	(461,673)	-12.4%
<b>Total Other Financing Sources &amp; Transfers In</b>	<b>4,005,978</b>	<b>3,541,805</b>	<b>(464,173)</b>	<b>-11.6%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 7,377,348</b>	<b>\$ 7,492,905</b>	<b>\$ 115,557</b>	<b>1.6%</b>
<b>Expenditures</b>				
<b>Series 2014 TIF Bonds Debt Service</b>				
Principal	\$ 851,304	\$ 873,554	\$ 22,250	2.6%
Interest	80,378	58,127	(22,251)	-27.7%
<b>Series 2022 TIF Bonds Debt Service</b>				
Principal	426,182	316,599	(109,583)	-25.7%
Interest	214,751	324,334	109,583	51.0%
<b>Series 2020 GO Bonds Debt Service</b>				
Principal	230,000	245,000	15,000	6.5%
Interest	145,800	134,300	(11,500)	-7.9%
<b>Series 2020A GO Bonds Debt Service (Projects)</b>				
Principal	150,000	155,000	5,000	3.3%
Interest	146,300	138,800	(7,500)	-5.1%
<b>Miscellaneous</b>	<b>50</b>	<b>50</b>	<b>-</b>	<b>0.0%</b>
<b>Sub-Total Expenditures</b>	<b>2,244,765</b>	<b>2,245,764</b>	<b>999</b>	<b>0.0%</b>
<b>Other Funding Uses</b>				
Transfers Out to Capital Improvements Program Fund	5,132,583	5,247,141	114,558	2.2%
<b>Total Transfers</b>	<b>5,132,583</b>	<b>5,247,141</b>	<b>114,558</b>	<b>2.2%</b>
<b>Total Expenditures and Other Funding Uses</b>	<b>\$ 7,377,348</b>	<b>\$ 7,492,905</b>	<b>\$ 115,557</b>	<b>1.6%</b>



**Town of Bluffton  
Consolidated Budget**

	<b>Revised FY 2023 Budget</b>	<b>Proposed FY 2024 Budget</b>	<b>\$ Budget Change</b>	<b>% of Budget Change</b>
<b>Revenues</b>				
Property Taxes	\$ 10,832,684	\$ 12,310,383	\$ 1,477,699	13.6%
Local Hospitality & Accommodations Taxes	-	5,372,036	5,372,036	100.0%
Licenses & Permits	15,003,499	15,490,934	487,435	3.2%
Grants & Entitlements	3,112,399	2,239,292	(873,107)	-28.1%
Intergovernmental	638,504	444,099	(194,405)	-30.4%
Service Revenues	967,459	811,680	(155,779)	-16.1%
Fines & Fees	115,000	115,000	-	0.0%
Interest Income	29,400	42,900	13,500	45.9%
Miscellaneous Revenues	120,000	120,000	-	0.0%
Sub-Total Revenues	30,818,945	36,946,324	6,127,379	19.9%
Other Financing Sources	10,551,884	-	(10,551,884)	-100.0%
Transfers In	31,938,821	41,626,319	9,687,498	30.3%
Total Other Financing Sources & Transfers In	42,490,705	41,626,319	(864,386)	-2.0%
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 73,309,650</b>	<b>\$ 78,572,643</b>	<b>\$ 5,262,993</b>	<b>7.2%</b>
<b>Expenditures</b>				
Building Safety	\$ 915,994	\$ 1,040,039	\$ 124,045	13.5%
Communications & Community Outreach	551,210	615,455	64,245	11.7%
Customer Service	266,055	286,962	20,907	7.9%
Economic Development	863,075	493,464	(369,611)	-42.8%
Executive	1,283,665	1,385,979	102,314	8.0%
Finance & Administration	1,007,076	1,171,083	164,007	16.3%
Human Resources	546,493	545,122	(1,371)	-0.3%
Information Technology	1,786,555	2,062,769	276,214	15.5%
Municipal Judges	40,073	105,848	65,775	164.1%
Municipal Court	460,344	485,421	25,077	5.4%
Planning & Community Development	1,586,190	1,510,569	(75,620)	-4.8%
Police	8,771,763	10,272,435	1,500,672	17.1%
Project Management	955,600	1,055,296	99,696	10.4%
Public Services	2,183,392	2,168,092	(15,300)	-0.7%
Town Council	174,065	197,005	22,940	13.2%
Townwide (Non-Departmental)	3,347,317	3,297,784	(49,533)	-1.5%
Watershed Management	1,432,721	1,500,346	67,625	4.7%
Capital Projects	29,408,551	28,265,661	(1,142,890)	-3.9%
Debt Service	2,244,765	2,245,764	999	0.0%
Sub-Total Expenditures	57,824,904	58,705,094	880,191	1.5%
Other Funding Uses				
Contribution to Fund Balance	7,018,025	577,860	(6,440,165)	-91.8%
Transfers Out	8,393,521	19,289,689	10,896,168	129.8%
GO Bond Expenditures	73,200	-	(73,200)	100.0%
Total Other Funding Uses & Transfers Out	15,484,746	19,867,549	4,382,803	28.3%
<b>Total Expenditures and Other Funding Uses</b>	<b>\$ 73,309,650</b>	<b>\$ 78,572,643</b>	<b>\$ 5,262,994</b>	<b>7.2%</b>