

Financial Report

Town of Blue River

For the period ended November 30, 2023



Prepared by

Marchetti & Weaver, LLC

Prepared on

December 15, 2023

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TOWN OF BLUE RIVER
Statement of Financial Position
11/30/2023

	General Fund
Assets:	
Operating - Alpine Bank	499,954
Petty Cash	250
American Rescue Plan Funds 3090	236,573
Reserve1 - Alpine Bank	242,210
Alpine Bank CTF 4100	139,165
FirstBank - Reserves	-
Colorado Trust	3,169,069
CSAFE	100
Illiquid Trust Funds	1,187
Total Cash in Bank	5,654,835
AR:Lodging Tax	(228)
Property Taxes Receivable	1,401
Prepaid Expenses	(19,200)
Total Assets	5,636,808
Liabilities	
Accounts Payable	14,380
Payroll Liabilities	738
Payroll Liabilities:Cebt	1,759
Payroll Liabilities:CO Income Tax	3,235
Payroll Liabilities:CRA 457	(1,187)
Wages Payable	9,884
Total Liabilities	28,809
Deferred Inflows	
Deferred Revenue - Property Tax	1,401
Equity:	
Invested in Capital Assets, Net	2,137,720
Fund Balance - Amendment 1	46,804
Fund Balance - Conservation Trs	54,434
General Fund Balance	1,716,796
Reserves-Land Acquisition	300,000
Reserves-Road Improvements	400,000
Reserves-Town Hall Renovations	100,000
Fund Balance	850,844
Ending Fund Balance	5,606,598
Total Liabilities, Deferred Inflows & Fund Balance	5,636,808

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

TOWN OF BLUE RIVER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS
 Printed: 12/15/2023

	2022 Cal Yr Prelim Actual	2023 Annual			2023 YTD			Current Month			2024
		2023 Adopted Budget	Projected Variances Fav(Unfav)	2023 Current Forecast	11 Months Ended 11/30/2023 Actual	11 Months Ended 11/30/2023 Budget	Variance Favorable (Unfavor)	11/30/2023 Actual	11/30/2023 Budget	Variance Favorable (Unfavor)	Prelim Budget
Tax Revenue											
General Property Tax	691,557	677,626	4,893	682,519	682,519	621,157	61,362	1,515	56,469	(54,954)	
Delinquent Taxes	-	-	10	10	10	-	10	-	-	-	
Lodging Tax	380,938	320,000	-	320,000	287,918	293,333	(5,415)	17,378	26,667	(9,289)	
Specific Ownership Tax	33,089	25,000	6,108	31,108	28,516	22,917	5,600	3,060	2,083	976	
Exempt Personal Property	5,896	5,000	-	5,000	(116)	4,583	(4,699)	-	417	(417)	
Motor Vehicle License Fees	8,979	7,500	4,500	12,000	11,647	6,875	4,772	1,045	625	420	
Sales Tax	1,002,256	780,000	220,000	1,000,000	919,874	715,000	204,874	82,160	65,000	17,160	
Cigarette Tax	1,184	1,000	-	1,000	1,556	917	639	466	83	382	
Highway User's Tax	44,816	46,940	-	46,940	43,892	43,029	864	4,310	3,912	398	
Road & Bridge	25,094	22,000	-	22,000	20,806	20,167	640	-	1,833	(1,833)	
	2,193,810	1,885,066	235,512	2,120,578	1,996,623	-	268,646	109,932	-	(47,157)	-
Building Department											
Building Inspection Dept	95,061	60,000	70,000	130,000	124,863	55,000	69,863	8,988	5,000	3,988	
Architectural Review Fees	1,000	300	-	300	100	275	(175)	-	25	(25)	
Development Fees	-	-	-	-	-	-	-	-	-	-	
	96,061	60,300	70,000	130,300	124,963	-	69,688	8,988	-	3,963	-
Municipal Court Revenue											
Municipal Court Fines	13,956	25,000	-	25,000	20,192	22,917	(2,724)	2,101	2,083	18	
Code Enforcement Surcharge	3,095	1,500	-	1,500	2,953	1,375	1,578	164	125	39	
Marshal Office Revenue	251	150	-	150	299	138	161	15	13	3	
	17,302	26,650	-	26,650	23,444	-	(985)	2,280	-	59	-
Tarn Revenue											
Boat Permits	-	-	-	-	20	-	20	-	-	-	
Tarn Citations	-	-	-	-	-	-	-	-	-	-	
Boat Storage	-	-	-	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	20	-	20	-	-	-	-
Other Income											
Conservation Trust Fund	11,191	-	9,000	9,000	8,601	-	8,601	-	-	-	
Interest on Investments	15,062	3,000	147,000	150,000	138,693	2,750	135,943	22,159	250	21,909	
Interest on Taxes	1,142	1,000	-	1,000	1,038	917	122	91	83	8	
Natural Gas Franchise	71,711	60,000	24,246	84,246	84,246	55,000	29,246	1,533	5,000	(3,468)	
Forestry Income	84,790	85,000	-	85,000	37,712	77,917	(40,204)	3,084	7,083	(3,999)	
DOLA Grant - Admin Salary	-	-	-	-	-	-	-	-	-	-	
CDOT Marshal Grants	15,707	10,000	-	10,000	7,445	9,167	(1,722)	1,251	833	418	
Grants	-	-	-	-	-	-	-	-	-	-	
DOLA Town Hall Expansion	-	-	-	-	-	-	-	-	-	-	
Credit Card Fees	585	1,000	-	1,000	885	917	(32)	69	83	(14)	
Lodging Tax Registration	34,856	60,500	9,500	70,000	69,950	55,458	14,492	1,200	5,042	(3,842)	
Business Licenses	11,700	12,500	-	12,500	11,700	11,458	242	1,025	1,042	(17)	
Admin Miscellaneous Income	129,156	12,000	-	12,000	10,725	11,000	(275)	0	1,000	(1,000)	
	375,901	245,000	189,746	434,746	370,996	-	146,413	30,412	-	9,995	-
General Fund Contribution		200,000	-	200,000		183,333	(183,333)		16,667	(16,667)	
Total Revenues	2,683,074	2,417,016	495,258	2,912,274	2,516,046	0	300,448	151,612	-	(49,806)	0

	2022 Cal Yr Prelim Actual	2023 Annual			2023 YTD			Current Month			2024
		2023 Adopted Budget	Projected Variances Fav(Unfav)	2023 Current Forecast	11 Months Ended 11/30/2023 Actual	11 Months Ended 11/30/2023 Budget	Variance Favorable (Unfavor)	11/30/2023 Actual	11/30/2023 Budget	Variance Favorable (Unfavor)	Prelim Budget
Expenditures											
Broadband	-	50,000	-	50,000	65,278	45,833	19,445	-	4,167	(4,167)	
Personnel											
Salaries - Elected Officials	15,500	14,400	-	14,400	12,900	13,200	(300)	1,200	1,200	-	
Salary - Town Manager	110,462	116,480	-	116,480	112,668	106,773	5,895	10,083	9,707	376	
Salary - Town Clerk	63,855	62,160	-	62,160	60,970	56,980	3,990	5,785	5,180	605	
Payroll Taxes - All Employees	40,772	52,000	-	52,000	36,357	47,667	(11,309)	3,380	4,333	(953)	
Payroll Service Fees	1,578	1,200	-	1,200	2,767	1,100	1,667	320	100	220	
Workman's Comp Insurance	6,849	7,500	-	7,500	12,129	6,875	5,254	-	625	(625)	
Unemployment Payments	-	-	-	-	-	-	-	-	-	-	
Health Insurance	52,731	90,923	-	90,923	70,728	83,346	(12,619)	6,346	7,577	(1,231)	
Empower Retirement 457	-	11,743	-	11,743	-	10,764	(10,764)	-	979	(979)	
Retirement-Town Match	8,127	-	-	-	7,027	-	7,027	902	-	902	
Town Attorney	37,661	55,000	-	55,000	31,323	50,417	(19,094)	2,316	4,583	(2,267)	
Accountant	13,522	7,000	-	7,000	7,869	6,417	1,453	-	583	(583)	
Auditor	9,200	11,000	-	11,000	9,750	10,083	(333)	-	917	(917)	
Other Business Expenses	-	-	-	-	50	-	50	-	-	-	
	360,256	429,406	-	429,406	364,539	-	(29,083)	30,332	-	(5,452)	-
Administration											
Miscellaneous	(1,527)	-	-	-	-	-	-	-	-	-	
Office Supplies	3,112	5,000	-	5,000	2,240	4,583	(2,344)	95	417	(322)	
Uniforms	-	1,000	-	1,000	1,688	917	772	-	83	(83)	
Telephone	8,592	9,000	-	9,000	4,787	8,250	(3,463)	440	750	(310)	
Postage and Delivery	-	50	-	50	-	46	(46)	-	4	(4)	
Printing & Publishing	4,738	5,000	-	5,000	5,196	4,583	612	264	417	(153)	
Meetings and Events	13,105	15,000	-	15,000	8,752	13,750	(4,998)	121	1,250	(1,129)	
Training & Travel	2,124	6,000	-	6,000	4,491	5,500	(1,009)	674	500	174	
Sales & Lodging Tax Admin	2,703	2,000	-	2,000	984	1,833	(849)	300	167	133	
Professional Services	3,402	10,000	-	10,000	3,524	9,167	(5,643)	-	833	(833)	
Equipment Repairs & Lease	5,397	6,500	-	6,500	4,437	5,958	(1,521)	349	542	(193)	
Technology	72,122	95,000	-	95,000	108,353	87,083	21,269	7,358	7,917	(559)	
Community Engagement/Marketing	2,980	10,000	-	10,000	477	9,167	(8,690)	91	833	(742)	
Community Fund	7,550	45,000	-	45,000	7,894	41,250	(33,356)	-	3,750	(3,750)	
Scholarships	3,000	3,000	-	3,000	1,500	2,750	(1,250)	-	250	(250)	
Insurance	55,735	30,000	-	30,000	5,791	27,500	(21,709)	-	2,500	(2,500)	
Codifying	1,169	6,500	-	6,500	1,996	5,958	(3,963)	-	542	(542)	
Elections	13,799	-	-	-	1,124	-	1,124	1,124	-	1,124	
Cnty Treasurer's Fees	15,047	16,500	-	16,500	13,716	15,125	(1,409)	32	1,375	(1,343)	
NWC of Govt	1,243	1,243	-	1,243	-	1,139	(1,139)	-	104	(104)	
CML	1,246	383	-	383	1,284	351	933	1,284	32	1,252	
CAST	630	630	-	630	630	578	53	-	53	(53)	
Credit Card Charges	542	700	-	700	783	642	141	61	58	3	
Charitable Contributions	-	-	-	-	-	-	-	-	-	-	
Trail Easements	-	-	-	-	977	-	977	-	-	-	
	216,711	268,506	-	268,506	180,622	-	(65,508)	12,193	-	(10,182)	-
Town Hall Expense											
Utilities	11,115	12,000	-	12,000	12,863	11,000	1,863	768	1,000	(232)	
Trash	2,780	3,500	-	3,500	3,360	3,208	151	207	292	(84)	
Supplies	1,472	1,000	-	1,000	718	917	(198)	-	83	(83)	
Grounds & Snow Removal	29	50	-	50	-	46	(46)	-	4	(4)	
Cleaning	-	-	-	-	36	-	36	-	-	-	
Repairs & Maintenance	531	15,000	-	15,000	15,124	13,750	1,374	-	1,250	(1,250)	
Employee Housing HOA	3,899	4,020	-	4,020	4,705	3,685	1,020	770	335	435	
Employee Housing Utilities	4,617	5,000	-	5,000	4,529	4,583	(55)	360	417	(56)	
Employee Housing Supplies	1,011	500	-	500	94	458	(364)	-	42	(42)	
	25,455	41,070	-	41,070	41,429	-	3,782	2,105	-	(1,317)	-

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Planning & Zoning											
P&Z Commission Salaries	8,300	8,400	-	8,400	7,700	7,700	-	700	700	-	
Comprehensive Plan	-	-	-	-	-	-	-	-	-	-	
P&Z Professional Fees	-	-	-	-	806	-	806	-	-	-	
	8,300	8,400	-	8,400	8,506	-	806	700	-	-	-
Municipal Court											
Municipal Judge	6,500	6,500	-	6,500	5,958	5,958	0	542	542	0	
Prosecutor	9,600	9,600	-	9,600	8,800	8,800	-	800	800	-	
Clerk - Municipal Court	5	-	-	-	-	-	-	-	-	-	
Court Administration	430	500	-	500	269	458	(189)	31	42	(11)	
	16,536	16,600	-	16,600	15,028	-	(189)	1,372	-	(11)	-
Public Safety											
Telephone (deleted)	-	-	-	-	-	-	-	-	-	-	
FPPA (deleted)	-	-	-	-	-	-	-	-	-	-	
Salary - Police Department	297,133	289,600	-	289,600	186,857	265,467	(78,610)	15,081	24,133	(9,053)	
Fuel Benefit	-	10,800	-	10,800	-	9,900	(9,900)	-	900	(900)	
Office/General Administrative Expendit	5,496	8,000	-	8,000	-	7,333	(7,333)	-	667	(667)	
MERT	-	5,000	-	5,000	-	4,583	(4,583)	-	417	(417)	
Fuel	6,838	10,000	-	10,000	5,532	9,167	(3,634)	475	833	(358)	
Supplies - Police	16,199	15,000	-	15,000	9,032	13,750	(4,718)	13	1,250	(1,237)	
Auto Repair & Maintenance	3,267	15,000	-	15,000	16,414	13,750	2,664	732	1,250	(518)	
Animal Shelter	2,625	2,100	-	2,100	1,575	1,925	(350)	-	175	(175)	
Communication	27,582	22,000	-	22,000	27,836	20,167	7,669	-	1,833	(1,833)	
Survivor Support	-	-	-	-	-	-	-	-	-	-	
HASMAT	2,183	2,200	-	2,200	2,292	2,017	275	-	183	(183)	
Radar Recertification	40	200	-	200	-	183	(183)	-	17	(17)	
Training	1,906	5,000	-	5,000	2,738	4,583	(1,845)	895	417	478	
Professional Services	3,103	4,200	-	4,200	3,088	3,850	(762)	75	350	(275)	
CDOT/Extra Work	-	10,000	-	10,000	-	9,167	(9,167)	-	833	(833)	
	366,371	399,100	-	399,100	255,364	-	(110,478)	17,271	-	(15,987)	-
Public Works											
Building Inspector	-	-	-	-	-	-	-	-	-	-	
Building Contract	71,100	45,000	-	45,000	83,540	41,250	42,290	-	3,750	(3,750)	
Summit County Inspections	-	-	-	-	-	-	-	-	-	-	
Electrical Inspector	-	-	-	-	-	-	-	-	-	-	
Building Dept Fuel	-	-	-	-	-	-	-	-	-	-	
Building Dept Auto Repair	757	3,000	-	3,000	105	2,750	(2,645)	21	250	(229)	
Building Dept Training	-	-	-	-	-	-	-	-	-	-	
Street Lights Utilities	1,821	1,500	-	1,500	1,880	1,375	505	156	125	31	
Snow Removal	225,054	233,852	-	233,852	187,710	214,364	(26,655)	36,840	19,488	17,353	
Street Maintenance	101,280	160,000	-	160,000	205,833	146,667	59,167	7,654	13,333	(5,679)	
Engineering	-	5,000	-	5,000	13,649	4,583	9,065	-	417	(417)	
1041 Chain Up Station Expenses	3,153	50,000	-	50,000	468	45,833	(45,365)	-	4,167	(4,167)	
Signs	12,760	10,000	-	10,000	12,073	9,167	2,907	-	833	(833)	
Project Engineer	-	-	-	-	-	-	-	-	-	-	
Tam Improvements	-	-	-	-	-	-	-	-	-	-	
Wildfire Grant Expenses	83,390	85,000	-	85,000	55,358	77,917	(22,559)	-	7,083	(7,083)	
High Country Conservation Grant	-	300	-	300	-	275	(275)	-	25	(25)	
Town Park Maintenance	-	1,000	-	1,000	230	917	(686)	-	83	(83)	
Other Miscellaneous Service Cost	-	-	-	-	-	-	-	-	-	-	
Summit Stage	-	-	-	-	-	-	-	-	-	-	
Open Space/Trials Easements	-	-	-	-	-	-	-	-	-	-	
Open Space/Trails Legal	-	-	-	-	-	-	-	-	-	-	
Open Space/Trails Surveys	1,091	-	-	-	2,700	-	2,700	-	-	-	
Open Space/Trails Town Park	177	-	-	-	-	-	-	-	-	-	
	500,584	594,652	-	594,652	563,545	-	18,447	44,672	-	(4,883)	-

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Capital Improvements											
Capital Expenses	-		-		-	-	-	-	-	-	
Road Projects	-		-		-	-	-	-	-	-	
Road Projects:Road Infrastructure Cons	-		-		-	-	-	-	-	-	
Road Projects:Road Project Engineerin	29,153		-		62,720	-	62,720	4,673	-	4,673	
Road Projects:Road Project Legal	-		-		-	-	-	-	-	-	
Road Projects:Road Project Easements	-		-		1,600	-	1,600	-	-	-	
Road Projects:Road Project Surveys	20,123		-		-	-	-	-	-	-	
	49,276	-	-	-	64,320	-	64,320	4,673	-	4,673	-
Conservation Trust Expenses	-		-		-	-	-	-	-	-	
Trail Easements	-		-		-	-	-	-	-	-	
Trails Legal	-		-		-	-	-	-	-	-	
Trails Survey	-		-		-	-	-	-	-	-	
	-		-		-	-	-	-	-	-	
Payroll Expenses	-		-		-	-	-	-	-	-	
Company Contributions	-		-		-	-	-	-	-	-	
Company Contributions:Health Insuranc	-	10,000	-	10,000	-	9,167	(9,167)	-	833	(833)	
Company Contributions:Retirement	-		-		-	-	-	-	-	-	
Wages	36,669		-		96,743	-	96,743	11,586	-	11,586	
	36,669	10,000	-	10,000	96,743	-	87,576	11,586	-	10,752	-
Reimbursements	2,538		-		9,828	-	9,828	771	-	771	
Total Operating Expenditures	1,582,695	1,817,734	-	1,817,734	1,665,202	0	(1,055)	125,675	0	(25,803)	0.00
Debt service expenditures											
		0	-	0		-	0		-	0	
		0	-	0		-	0		-	0	
Total Debt Service expenditure	0	0	-	0	-	0	0	-	0	0	0
Operating Surplus (deficit)	1,100,379	599,282	495,258	1,094,539	850,844	0	299,393	25,937	0	(75,609)	0

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

Town of Blue River
A/P Aging Summary
 As of November 30, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Fresh & Clean Ltd.	111.00					111.00
Michelle Eddy*			-410.88			-410.88
Muller Engineering Co	4,672.90					4,672.90
Northwest Colorado Auto and Truck Parts	37.05					37.05
Town of Breckenridge	7,654.22					7,654.22
Widner Juran LLP	2,316.00					2,316.00
TOTAL	\$ 14,791.17	\$ 0.00	-\$ 410.88	\$ 0.00	\$ 0.00	\$ 14,380.29