

RESOLUTION NO. 2023-09
RESOLUTION TO SET MILL LEVIES
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF BLUE RIVER, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Blue River, has adopted the 2024 annual budget in accordance with the Local Government Budget Law, on December 19, 2023 and;

WHEREAS, the 2023 certified net total taxable valuation for assessment for the Town of Blue River as certified by the Summit County Assessor(s) is \$92,111,260; and

WHEREAS, the amount of money necessary to balance the 2024 Town budget for general operating and capital purposes from property tax revenue is **\$ 818,682.00**, which amount reflects the Town's compliance with the Annual Levy Law, codified at C.R.S. Section 29-1-301 et seq.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BLUE RIVER, COLORADO:

Section 1. That for the purpose of meeting all general operating and capital expenses of the Town of Blue River during the 2024 budget year, there is hereby levied a tax of **8.8880** mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Blue River for the year 2024, which reflects a 3.402 mandatory temporary mill levy reduction from the Town's voter authorized mill levy of 12.290 mills for the purpose of complying with the Annual levy Law. .

Section 3. That the Town Manager is hereby authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levy for the Town of Blue River as hereinabove determined and set, but as may be recalculated as needed upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 19th day of December, A.D. 2023.

Toby Babich, Mayor