

# Financial Report

Town of Blue River

For the period ended February 29, 2024



Prepared by

**Marchetti & Weaver, LLC**

Prepared on

**March 12, 2024**

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**TOWN OF BLUE RIVER**  
**Statement of Financial Position**

Preliminary - Subject to Change

	<b>General Fund</b>	<b>General Fund</b>
	<b>12/31/2023</b>	<b>02/29/2024</b>
<b>Assets:</b>		
Operating - Alpine Bank	524,672	635,065
Petty Cash	250	250
American Rescue Plan Funds 3090	188,680	190,334
Credit Card - Alpine	-	-
Reserve1 - Alpine Bank	243,304	245,537
Alpine Bank CTF 4100	143,337	144,593
FirstBank - Reserves	-	-
Colorado Trust	3,234,067	3,263,550
CSAFE	100	100
Illiquid Trust Funds	1,187	1,187
Cash with the County Treasurer	-	-
<b>Total Cash in Bank</b>	<b>5,707,249</b>	<b>5,862,636</b>
AR:Sales Tax	-	-
AR:Lodging Tax	68,642	-
AR:Use Tax	-	-
AR:Specific Ownership Tax	2,649	-
AR:Defensible Space - Prior Years Grant	-	-
Property Taxes Receivable	818,682	803,119
Prepaid expenses CEBT	-	-
Prepaid Expenses	-	-
<b>Total Assets</b>	<b>6,597,221</b>	<b>6,665,756</b>
<b>Liabilities</b>		
Accounts Payable	46,124	79,790
Payroll Liabilities	857	857
Payroll Liabilities:Cebt	-	(1,553)
Payroll Liabilities:CO Income Tax	5,677	3,370
Payroll Liabilities:CRA 457	80	120
Payroll Liabilities:Federal Tax	5,247	-
Wages Payable	11,503	11,503
<b>Total Liabilities</b>	<b>69,487</b>	<b>94,087</b>
<b>Deferred Inflows</b>		
Deferred Revenue - Property Tax	818,682	803,119
Deferred Revenue - ARP	53,777	-
<b>Total Deferred Inflows</b>	<b>872,459</b>	<b>803,119</b>
<b>Equity:</b>		
Invested in Capital Assets, Net	2,137,720	2,137,720
Fund Balance - Amendment 1	46,804	46,804
Fund Balance - Conservation Trs	113,946	113,946
General Fund Balance	2,556,804	2,556,804
Reserves-Land Acquisition	300,000	300,000
Reserves-Road Improvements	400,000	400,000
Reserves-Town Hall Renovations	100,000	100,000
Current Surplus (Deficit)	-	113,275
<b>Ending Fund Balance</b>	<b>5,655,274</b>	<b>5,768,549</b>
<b>Total Liabilities, Deferred Inflows &amp; Fund Balance</b>	<b>6,597,221</b>	<b>6,665,756</b>

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

TOWN OF BLUE RIVER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

Printed: 3/12/2024

Preliminary - Subject to Change

			2024 Annual			2024 YTD			Current Month			2025
	2022 Cal Yr Prelim Actual	2023 Cal Yr Prelim Actual	2024 Adopted Budget	Projected Variances Fav(Unfav)	2024 Current Forecast	2 Months Ended 02/29/2024 Actual	2 Months Ended 02/29/2024 Budget	Variance (Unfavorable)	02/29/2024 Actual	02/29/2024 Budget	Variance (Unfavorable)	Placeholder Budget
<b>GENERAL FUND</b>												
Assessed Value			92,111,260		92,111,260							92,111,260
Mill Levy Rate			8.888		8.888							8.888
<b>Operations</b>												
<b>Tax Revenue</b>												
General Property Tax	691,557	677,351	818,685	-	818,685	15,563	136,447	(120,885)	15,563	68,224	(52,661)	818,685
Delinquent Taxes	-	10	-	-	-	-	-	-	-	-	-	-
Lodging Tax	380,938	372,100	320,000	-	320,000	29,512	53,333	(23,822)	29,512	26,667	2,845	320,000
Specific Ownership Tax	33,207	34,022	25,000	-	25,000	2,833	4,167	(1,334)	2,833	2,083	749	25,000
Exempt Personal Property	5,778	5,692	500	-	500	-	83	(83)	-	42	(42)	500
Motor Vehicle License Fees	9,784	12,368	8,000	-	8,000	2,846	1,333	1,513	2,408	667	1,742	8,000
Sales Tax	1,002,256	996,819	900,000	-	900,000	251,826	150,000	101,826	148,799	75,000	73,799	900,000
Cigarette Tax	1,184	1,670	1,000	-	1,000	225	167	58	141	83	57	1,000
Highway User's Tax	48,777	44,187	48,363	-	48,363	7,761	8,060	(300)	3,812	4,030	(219)	48,363
Road & Bridge	23,025	22,876	24,000	-	24,000	110	4,000	(3,890)	-	2,000	(2,000)	24,000
	<b>2,196,507</b>	<b>2,167,094</b>	<b>2,145,548</b>	-	<b>2,145,548</b>	<b>310,676</b>	<b>357,591</b>	<b>(46,915)</b>	<b>203,067</b>	<b>178,796</b>	<b>24,271</b>	<b>2,145,548</b>
<b>Building Department</b>												
Building Inspection Dept	95,061	130,348	80,700	-	80,700	2,918	13,450	(10,533)	548	6,725	(6,178)	80,700
Architectural Review Fees	1,000	100	-	-	-	-	-	-	-	-	-	-
Development Fees	-	-	-	-	-	-	-	-	-	-	-	-
	<b>96,061</b>	<b>130,448</b>	<b>80,700</b>	-	<b>80,700</b>	<b>2,918</b>	<b>13,450</b>	<b>(10,533)</b>	<b>548</b>	<b>6,725</b>	<b>(6,178)</b>	<b>80,700</b>
<b>Municipal Court Revenue</b>												
Municipal Court Fines	13,956	21,968	25,000	-	25,000	1,240	4,167	(2,927)	442	2,083	(1,641)	25,000
Code Enforcement Surcharge	3,095	3,151	2,500	-	2,500	201	417	(216)	89	208	(119)	2,500
Marshal Office Revenue	251	299	400	-	400	65	67	(2)	5	33	(28)	400
	<b>17,302</b>	<b>25,418</b>	<b>27,900</b>	-	<b>27,900</b>	<b>1,506</b>	<b>4,650</b>	<b>(3,144)</b>	<b>536</b>	<b>2,325</b>	<b>(1,789)</b>	<b>27,900</b>
<b>Tarn Revenue</b>												
Boat Permits	-	20	7,000	-	7,000	-	1,167	(1,167)	-	583	(583)	7,000
	-	<b>20</b>	<b>7,000</b>	-	<b>7,000</b>	-	<b>1,167</b>	<b>(1,167)</b>	-	<b>583</b>	<b>(583)</b>	<b>7,000</b>
<b>Other Income</b>												
Conservation Trust Fund	11,191	12,135	-	-	-	-	-	-	-	-	-	-
Interest on Investments	15,168	162,259	75,000	-	75,000	44,695	12,500	32,195	21,600	6,250	15,350	75,000
Interest on Taxes	1,151	1,086	800	-	800	-	133	(133)	-	67	(67)	800
Natural Gas Franchise	71,711	88,102	70,000	-	70,000	14,106	11,667	2,439	8,666	5,833	2,833	70,000
1041 Process Payments	-	-	50,000	-	50,000	-	8,333	(8,333)	-	4,167	(4,167)	50,000
Forestry Income	84,790	65,126	-	-	-	-	-	-	-	-	-	-
DOLA Grant - Admin Salary	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Marshal Grants	15,707	8,594	-	-	-	550	-	550	-	-	-	-
Grants	-	-	125,000	-	125,000	-	20,833	(20,833)	-	10,417	(10,417)	125,000
DOLA Town Hall Expansion	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Fees	585	965	1,000	-	1,000	91	167	(76)	-	83	(83)	1,000
Lodging Tax Registration	34,856	70,700	67,500	-	67,500	65,177	11,250	53,927	-	5,625	(5,625)	67,500
Business Licenses	11,700	12,105	12,500	-	12,500	1,400	2,083	(683)	-	1,042	(1,042)	12,500
Admin Miscellaneous Income	129,156	2,210,725	10,000	-	10,000	-	1,667	(1,667)	-	833	(833)	10,000
Lease Proceeds	16,011	-	-	-	-	-	-	-	-	-	-	10,000
	<b>392,027</b>	<b>2,631,797</b>	<b>411,800</b>	-	<b>411,800</b>	<b>126,019</b>	<b>68,633</b>	<b>57,386</b>	<b>30,267</b>	<b>34,317</b>	<b>(4,050)</b>	<b>421,800</b>
General Fund Contribution				-								
<b>Total Revenues</b>	<b>2,701,897</b>	<b>4,954,778</b>	<b>2,672,948</b>	-	<b>2,672,948</b>	<b>441,119</b>	<b>445,491</b>	<b>(4,373)</b>	<b>234,417</b>	<b>222,746</b>	<b>11,672</b>	<b>2,682,948</b>

			2024 Annual			2024 YTD			Current Month			2025
	2022 Cal Yr Prelim Actual	2023 Cal Yr Prelim Actual	2024 Adopted Budget	Projected Variances Fav(Unfav)	2024 Current Forecast	2 Months Ended 02/29/2024 Actual	2 Months Ended 02/29/2024 Budget	Variance Favorable (Unfavor)	02/29/2024 Actual	02/29/2024 Budget	Variance Favorable (Unfavor)	Placeholder Budget
<b>GENERAL FUND</b>												
<b>Expenditures</b>												
Broadband	-	65,278	-	-	-	2,974	-	2,974	-	-	-	-
<b>Personnel</b>												
Salaries - Elected Officials	15,500	13,800	14,400	-	14,400	2,400	2,400	-	-	1,200	(1,200)	14,400
Salary - Town Manager	110,462	127,383	122,304	-	122,304	23,518	20,384	3,134	-	10,192	(10,192)	122,304
Salary - Town Clerk	63,855	69,696	65,268	-	65,268	11,431	10,878	553	-	5,439	(5,439)	65,268
Payroll Taxes - All Employees	42,509	41,085	40,000	-	40,000	6,716	6,667	50	-	3,333	(3,333)	40,000
Payroll Service Fees	1,578	3,144	2,800	-	2,800	754	467	287	-	233	(233)	2,800
Workman's Comp Insurance	6,849	8,280	15,000	-	15,000	1,484	2,500	(1,016)	-	1,250	(1,250)	15,000
Unemployment Payments	-	-	-	-	-	-	-	-	-	-	-	-
Health Insurance	52,731	84,665	78,000	-	78,000	12,040	13,000	(960)	-	6,500	(6,500)	78,000
Empower Retirement 457	-	-	-	-	-	-	-	-	-	-	-	-
Retirement-Town Match	8,127	8,333	12,000	-	12,000	1,822	2,000	(178)	-	1,000	(1,000)	12,000
Town Attorney	37,661	35,355	75,000	-	75,000	8,557	12,500	(3,944)	-	6,250	(6,250)	75,000
Accountant	13,522	10,959	8,000	-	8,000	1,182	1,333	(151)	-	667	(667)	8,000
Auditor	9,200	9,750	11,000	-	11,000	-	1,833	(1,833)	-	917	(917)	11,000
Other Business Expenses	-	50	100	-	100	-	17	(17)	-	8	(8)	100
	<b>361,994</b>	<b>412,501</b>	<b>443,872</b>	-	<b>443,872</b>	<b>69,903</b>	<b>73,979</b>	<b>(4,076)</b>	-	<b>36,989</b>	<b>(36,989)</b>	<b>443,872</b>
<b>Administration</b>												
Miscellaneous	(1,527)	2,201,945	50	-	50	-	8	(8)	-	4	(4)	50
Office Supplies	3,112	2,841	4,000	-	4,000	309	667	(358)	-	333	(333)	4,000
Uniforms	-	1,688	4,000	-	4,000	-	667	(667)	-	333	(333)	4,000
Telephone	8,592	5,227	6,000	-	6,000	879	1,000	(121)	-	500	(500)	6,000
Postage and Delivery	-	-	50	-	50	-	8	(8)	-	4	(4)	50
Printing & Publishing	4,738	6,372	3,000	-	3,000	300	500	(200)	-	250	(250)	3,000
Meetings and Events	13,105	9,108	15,000	-	15,000	783	2,500	(1,717)	-	1,250	(1,250)	15,000
Training & Travel	2,124	4,491	6,000	-	6,000	149	1,000	(851)	-	500	(500)	6,000
Sales & Lodging Tax Admin	2,703	7,452	1,500	-	1,500	9,492	250	9,242	-	125	(125)	1,500
Professional Services	3,402	3,724	5,000	-	5,000	1,750	833	917	-	417	(417)	5,000
Equipment Repairs & Lease	5,397	5,590	5,000	-	5,000	1,100	833	266	-	417	(417)	5,000
Technology	54,170	116,487	85,000	-	85,000	11,393	14,167	(2,774)	-	7,083	(7,083)	85,000
Community Engagement/Marketing	2,980	659	2,500	-	2,500	289	417	(128)	-	208	(208)	2,500
Community Fund	7,550	14,549	50,000	-	50,000	150	8,333	(8,183)	-	4,167	(4,167)	50,000
Scholarships	3,000	1,500	5,000	-	5,000	-	833	(833)	-	417	(417)	5,000
Insurance	29,871	31,654	55,000	-	55,000	37,346	9,167	28,179	-	4,583	(4,583)	55,000
Codifying	1,169	1,996	6,500	-	6,500	-	1,083	(1,083)	-	542	(542)	6,500
Elections	13,799	1,124	15,000	-	15,000	1,168	2,500	(1,332)	-	1,250	(1,250)	15,000
Cnty Treasurer's Fees	15,056	13,569	18,000	-	18,000	311	3,000	(2,689)	-	1,500	(1,500)	18,000
NWC of Govt	1,243	1,330	1,243	-	1,243	-	207	(207)	-	104	(104)	1,243
CML	1,246	1,284	383	-	383	-	64	(64)	-	32	(32)	383
CAST	630	630	1,584	-	1,584	-	264	(264)	-	132	(132)	1,584
Credit Card Charges	542	861	750	-	750	81	125	(44)	-	63	(63)	750
Charitable Contributions	-	-	-	-	-	-	-	-	-	-	-	-
	<b>172,904</b>	<b>2,434,081</b>	<b>290,560</b>	-	<b>290,560</b>	<b>65,499</b>	<b>48,427</b>	<b>17,072</b>	-	<b>24,213</b>	<b>(24,213)</b>	<b>290,560</b>
<b>Town Hall Expense</b>												
Utilities	11,115	13,212	15,000	-	15,000	2,892	2,500	392	-	1,250	(1,250)	15,000
Trash	2,780	3,380	5,000	-	5,000	502	833	(331)	-	417	(417)	5,000
Supplies	1,472	718	1,000	-	1,000	-	167	(167)	-	83	(83)	1,000
Grounds & Snow Removal	29	-	-	-	-	-	-	-	-	-	-	-
Cleaning	-	36	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	531	15,124	2,500	-	2,500	2,687	417	2,270	-	208	(208)	2,500
Employee Housing HOA	3,899	4,705	4,620	-	4,620	385	770	(385)	-	385	(385)	4,620
Employee Housing Utilities	4,617	4,970	5,000	-	5,000	1,280	833	446	-	417	(417)	5,000
Employee Housing Supplies	1,011	94	200	-	200	-	33	(33)	-	17	(17)	200
Tam Utilities	-	-	2,200	-	2,200	-	367	(367)	-	183	(183)	2,200
	<b>25,455</b>	<b>42,239</b>	<b>35,520</b>	-	<b>35,520</b>	<b>7,746</b>	<b>5,920</b>	<b>1,826</b>	-	<b>2,960</b>	<b>(2,960)</b>	<b>35,520</b>

			2024 Annual			2024 YTD			Current Month			2025
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<b>GENERAL FUND</b>												
<b>Planning &amp; Zoning</b>												
P&Z Commission Salaries	8,300	8,400	8,400	-	8,400	1,400	1,400	-	-	700	(700)	8,400
Comprehensive Plan	-	-	-	-	-	-	-	-	-	-	-	-
P&Z Professional Fees	-	806	-	-	-	-	-	-	-	-	-	-
	<b>8,300</b>	<b>9,206</b>	<b>8,400</b>	<b>-</b>	<b>8,400</b>	<b>1,400</b>	<b>1,400</b>	<b>-</b>	<b>-</b>	<b>700</b>	<b>(700)</b>	<b>8,400</b>
<b>Municipal Court</b>												
Municipal Judge	6,500	6,500	6,500	-	6,500	1,083	1,083	0	-	542	(542)	6,500
Prosecutor	9,600	9,600	9,600	-	9,600	1,600	1,600	-	-	800	(800)	9,600
Clerk - Municipal Court	5	-	-	-	-	-	-	-	-	-	-	-
Court Administration	430	287	500	-	500	15	83	(69)	-	42	(42)	500
	<b>16,536</b>	<b>16,387</b>	<b>16,600</b>	<b>-</b>	<b>16,600</b>	<b>2,698</b>	<b>2,767</b>	<b>(69)</b>	<b>-</b>	<b>1,383</b>	<b>(1,383)</b>	<b>16,600</b>
<b>Public Safety</b>												
Telephone (deleted)	-	-	-	-	-	-	-	-	-	-	-	-
FPPA (deleted)	-	-	-	-	-	-	-	-	-	-	-	-
Salary - Police Department	297,133	208,498	304,080	-	304,080	27,882	50,680	(22,799)	-	25,340	(25,340)	304,080
Fuel Benefit	-	-	-	-	-	-	-	-	-	-	-	-
Office/General Administrative Expendit	5,496	-	-	-	-	-	-	-	-	-	-	-
MERT	-	-	-	-	-	-	-	-	-	-	-	-
Fuel	6,838	5,792	10,000	-	10,000	1,086	1,667	(580)	-	833	(833)	10,000
Supplies - Police	10,751	9,101	17,000	-	17,000	3,946	2,833	1,113	-	1,417	(1,417)	17,000
Auto Repair & Maintenance	3,267	18,611	14,000	-	14,000	2,879	2,333	546	-	1,167	(1,167)	14,000
Animal Shelter	2,625	1,575	2,100	-	2,100	525	350	175	-	175	(175)	2,100
Communication	27,582	28,839	40,000	-	40,000	7,818	6,667	1,151	-	3,333	(3,333)	40,000
Survivor Support	-	-	-	-	-	-	-	-	-	-	-	-
HASMAT	2,183	2,292	2,500	-	2,500	-	417	(417)	-	208	(208)	2,500
Radar Recertification	40	40	200	-	200	-	33	(33)	-	17	(17)	200
Training	1,906	2,738	10,000	-	10,000	250	1,667	(1,417)	-	833	(833)	10,000
Professional Services	3,103	3,163	4,200	-	4,200	3,323	700	2,623	-	350	(350)	4,200
CDOT/Extra Work	-	-	-	-	-	-	-	-	-	-	-	-
	<b>360,923</b>	<b>280,649</b>	<b>404,080</b>	<b>-</b>	<b>404,080</b>	<b>47,710</b>	<b>67,347</b>	<b>(19,637)</b>	<b>-</b>	<b>33,673</b>	<b>(33,673)</b>	<b>404,080</b>
<b>Public Works</b>												
Building Inspector	-	-	-	-	-	-	-	-	-	-	-	-
Building Contract	71,100	87,639	60,000	-	60,000	1,471	10,000	(8,529)	-	5,000	(5,000)	60,000
Building Dept Fuel	-	165	-	-	-	-	-	-	-	-	-	-
Building Dept Auto Repair	757	105	-	-	-	-	-	-	-	-	-	-
Street Lights Utilities	1,821	1,886	2,600	-	2,600	471	433	37	-	217	(217)	2,600
Snow Removal	225,054	263,360	245,000	-	245,000	73,681	40,833	32,847	-	20,417	(20,417)	245,000
Street Maintenance	101,280	205,833	300,000	-	300,000	-	50,000	(50,000)	-	25,000	(25,000)	300,000
Engineering	-	13,649	5,000	-	5,000	3,865	833	3,032	-	417	(417)	5,000
1041 Process Expenses	3,153	468	70,000	-	70,000	-	11,667	(11,667)	-	5,833	(5,833)	70,000
Road Signs	12,760	12,073	12,000	-	12,000	-	2,000	(2,000)	-	1,000	(1,000)	12,000
Wildfire Grant Expenses	83,390	55,358	120,000	-	120,000	-	20,000	(20,000)	-	10,000	(10,000)	120,000
High Country Conservation Grant	-	-	150	-	150	-	25	(25)	-	13	(13)	150
Town Park Maintenance	-	230	1,000	-	1,000	-	167	(167)	-	83	(83)	1,000
Blue River Recreation Ambassadors	-	-	28,600	-	28,600	-	4,767	(4,767)	-	2,383	(2,383)	28,600
Tarn Improvements	-	-	25,000	-	25,000	-	4,167	(4,167)	-	2,083	(2,083)	25,000
Tarn/Park Trash & Facilities	-	-	3,000	-	3,000	-	500	(500)	-	250	(250)	3,000
Other Miscellaneous Service Cost	-	-	-	-	-	-	-	-	-	-	-	-
Auto Repair/Maintenance Bldg Dept	-	-	3,000	-	3,000	-	500	(500)	-	250	(250)	3,000
Summit Stage	-	-	-	-	-	-	-	-	-	-	-	-
Trail Easements	-	977	1,000	-	1,000	-	167	(167)	-	83	(83)	1,000
Open Space/Trails Surveys	1,091	2,700	-	-	-	5,226	-	5,226	-	-	-	-
Open Space/Trails Town Park	177	-	-	-	-	-	-	-	-	-	-	-
Admin Vehicle	-	-	30,000	-	30,000	-	5,000	(5,000)	-	2,500	(2,500)	30,000
	<b>500,584</b>	<b>644,443</b>	<b>906,350</b>	<b>-</b>	<b>906,350</b>	<b>84,713</b>	<b>151,058</b>	<b>(66,345)</b>	<b>-</b>	<b>75,529</b>	<b>(75,529)</b>	<b>906,350</b>

			2024 Annual			2024 YTD			Current Month			2025
	2022 Cal Yr Prelim Actual	2023 Cal Yr Prelim Actual	2024 Adopted Budget	Projected Variances Fav(Unfav)	2024 Current Forecast	2 Months Ended 02/29/2024 Actual	2 Months Ended 02/29/2024 Budget	Variance Favorable (Unfavor)	02/29/2024 Actual	02/29/2024 Budget	Variance Favorable (Unfavor)	Placeholder Budget
<b>GENERAL FUND</b>												
<b>Capital Improvements - General Expenditures</b>												
<b>Capital Expenses</b>	-	-										
Road Projects	-	-		-		-	-	-	-	-	-	
Road Projects:Road Infrastructure Cons	-	-		-		-	-	-	-	-	-	
Road Projects:Road Project Engineerin	29,153	62,720		-		12,051	-	12,051	-	-	-	
Road Projects:Road Project Legal	-	-		-		-	-	-	-	-	-	
Road Projects:Road Project Easements	-	1,600		-		-	-	-	-	-	-	
Road Projects:Road Project Surveys	20,123	-		-		-	-	-	-	-	-	
Funding For Engineering/Projects			100,000		100,000	-	16,667	(16,667)	-	8,333	(8,333)	100,000
Transfer to Capital		2,100,000										
Funding for Broadband		100,000	100,000		100,000	-	16,667	(16,667)	-	8,333	(8,333)	100,000
	<b>49,276</b>	<b>2,264,320</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>22,168</b>	<b>33,333</b>	<b>(11,165)</b>	<b>-</b>	<b>16,667</b>	<b>(16,667)</b>	<b>200,000</b>
<b>Conservation Trust Expenses</b>												
Trail Easements	-	-		-		-	-	-	-	-	-	
Trails Legal	-	-		-		-	-	-	-	-	-	
Trails Survey	-	-		-		-	-	-	-	-	-	
	-	-		-		-	-	-	-	-	-	
<b>Payroll Expenses</b>												
Company Contributions	-	-		-		-	-	-	-	-	-	
Company Contributions:Health Insurance	-	-		-		-	-	-	-	-	-	
Company Contributions:Retirement	-	-		-		-	-	-	-	-	-	
Wages	36,669	112,897		-		21,491	-	21,491	-	-	-	
	<b>36,669</b>	<b>112,897</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,491</b>	<b>-</b>	<b>21,491</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Reimbursements	2,538	10,985		-		1,543	-	1,543	-	-	-	
<b>Total Operating Expenditures</b>	<b>1,535,177</b>	<b>6,292,986</b>	<b>2,305,382</b>	<b>-</b>	<b>2,305,382</b>	<b>327,844</b>	<b>384,230</b>	<b>(56,387)</b>	<b>-</b>	<b>192,115</b>	<b>(192,115)</b>	<b>2,305,382</b>
<b>Operating Surplus (deficit)</b>	<b>1,166,720</b>	<b>(1,338,208)</b>	<b>367,566</b>	<b>-</b>	<b>367,566</b>	<b>113,275</b>	<b>61,261</b>	<b>(60,759)</b>	<b>234,417</b>	<b>30,630</b>	<b>(180,444)</b>	<b>377,566</b>
<b>Beginning Fund Balance - General</b>	<b>528,292</b>	<b>1,695,012</b>	<b>356,804</b>	<b>-</b>	<b>356,804</b>	<b>356,804</b>	<b>356,804</b>	<b>-</b>	<b>356,804</b>	<b>356,804</b>	<b>0</b>	
<b>Ending Fund Balance - General</b>	<b>1,695,012</b>	<b>356,804</b>	<b>724,370</b>	<b>-</b>	<b>724,370</b>	<b>470,079</b>	<b>418,065</b>	<b>(60,759)</b>	<b>591,221</b>	<b>387,435</b>	<b>(180,444)</b>	<b>377,566</b>
<b>Capital Improvements</b>												
<b>Revenue and Other Financing Sources</b>												
Contribution from General Fund	400,000	2,100,000	100,000	0	100,000							
Interest Income	8,305	23,171		0								
<b>Total Revenues</b>	<b>408,305</b>	<b>2,123,171</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Capital and Other projects</b>												
Engineering	29,153	62,720	40,000	-	40,000							
Legal			10,000	-	10,000							
Easements		1,600	10,000	-	10,000							
Surveys	20,123		5,000	-	5,000							
Construction			600,000	-	600,000							
<b>Land Acquisition</b>												
Land Acquisition			250,000	-	250,000							
Legal			10,000	-	10,000							
<b>Total Capital and Non-Routine Exp</b>	<b>49,276</b>	<b>64,320</b>	<b>925,000</b>	<b>-</b>	<b>925,000</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Surplus after other sources / uses</b>	<b>359,030</b>	<b>2,058,851</b>	<b>(825,000)</b>	<b></b>	<b>(825,000)</b>							
Fund balance - beginning Capital	835,230	1,194,259	3,253,111		3,253,111							
<b>Fund balance - ending Capital</b>	<b>1,194,259</b>	<b>3,253,111</b>	<b>2,428,111</b>	<b>0</b>	<b>2,428,111</b>							

			2024 Annual			2024 YTD			Current Month			2025
	2022 Cal Yr Prelim Actual	2023 Cal Yr Prelim Actual	2024 Adopted Budget	Projected Variances Fav(Unfav)	2024 Current Forecast	2 Months Ended 02/29/2024 Actual	2 Months Ended 02/29/2024 Budget	Variance Favorable (Unfavor)	02/29/2024 Actual	02/29/2024 Budget	Variance Favorable (Unfavor)	Placeholder Budget
<b>GENERAL FUND</b>												
<b>Broadband</b>												
<b>Revenue and Other Financing Sources</b>												
Contribution from General Fund	100,000	100,000	100,000	0	100,000							
Grants			7,000,000	0	7,000,000							
Interest Income	8,305	23,171		0								
<b>Total Revenues</b>	<b>108,305</b>	<b>123,171</b>	<b>7,100,000</b>	<b>-</b>	<b>7,100,000</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>Expenditures</b>												
Match			200,000		200,000							
Grant			7,000,000		7,000,000							
<b>Total Capital and Non-Routine Exp</b>	<b>-</b>	<b>-</b>	<b>7,200,000</b>	<b>-</b>	<b>7,200,000</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>Surplus after other sources / uses</b>	<b>108,305</b>	<b>123,171</b>	<b>(100,000)</b>		<b>(100,000)</b>							
Fund balance - beginning Broadband	0	108,305	231,476		231,476							
<b>Fund balance - ending Broadband</b>	<b>108,305</b>	<b>231,476</b>	<b>131,476</b>	<b>0</b>	<b>131,476</b>							
<b>American Rescue Plan</b>												
<b>Revenue and Other Financing Sources</b>												
Contributions	115,747			0								
Grants												
Interest Income	13	5,299	5,000	0	5,000							
<b>Total Revenues</b>	<b>115,759</b>	<b>5,299</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>Expenditures</b>												
Planning		65,278	176,500	0	176,500							
<b>Total Capital and Non-Routine Exp</b>	<b>-</b>	<b>65,278</b>	<b>176,500</b>	<b>-</b>	<b>176,500</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>Surplus after other sources / uses</b>	<b>115,759</b>	<b>(59,979)</b>	<b>(171,500)</b>		<b>(171,500)</b>							
Fund balance - beginning Broadband	115,747	231,506	171,527		171,527							
<b>Fund balance - ending Broadband</b>	<b>231,506</b>	<b>171,527</b>	<b>27</b>	<b>0</b>	<b>27</b>							
<b>Conservation Trust Fund</b>												
<b>Revenue and Other Financing Sources</b>												
CTF Receipts	11,191	8,601	8,500	0	8,500							
Interest Income	10	2,989	2,500	2,500	5,000							
<b>Total Revenues</b>	<b>11,201</b>	<b>11,590</b>	<b>11,000</b>	<b>2,500</b>	<b>13,500</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>Expenditures</b>												
Easements		977	3,000	0	3,000							
Signage			1,000	0	1,000							
Legal			2,000	0	2,000							
Surveys	384	2,700	5,000	0	5,000							
Town Park	177		5,000	0	5,000							
<b>Total</b>	<b>561</b>	<b>3,677</b>	<b>16,000</b>	<b>-</b>	<b>16,000</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>Surplus after other sources / uses</b>	<b>10,640</b>	<b>7,913</b>	<b>(5,000)</b>		<b>(2,500)</b>							
Fund balance - beginning Cons Trust Fnd	110,903	121,543	129,456		129,456							
<b>Fund balance - ending Cons Trust Fnd</b>	<b>121,543</b>	<b>129,456</b>	<b>124,456</b>	<b>0</b>	<b>126,956</b>							



# Town of Blue River

## A/P Aging Summary

As of February 29, 2024

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Charles Abbott Associates	1,470.56					\$1,470.56
Highland Galloway Investments	73,680.70					\$73,680.70
Marchetti & Weaver, LLC	1,182.25					\$1,182.25
Widner Juran LLP	3,456.50					\$3,456.50
<b>TOTAL</b>	<b>\$79,790.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$79,790.01</b>