

2024

# Town of Blue River Budget Report



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*Town Board of Trustees  
Mission Statement*

*The Town of Blue River endeavors to nurture  
our serene mountain community by  
Conserving our natural residential  
environment,  
Promoting unity with our neighbors and  
surroundings,  
Channeling the voice of our residents, and  
enhancing the quality of life of all*



**Town of Blue River  
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# Budget Memorandum

Date: November 8, 2023  
To: Mayor Toby Babich & Blue River Board of Trustees  
From: Michelle Eddy, Town Manager/Clerk  
RE: 2024 Budget Memo

I am pleased to present the 2024 Budget in accordance with State Statutes and the Blue River Municipal Code. The Town of Blue River is in a good financial position. The Town continues to see steady increases revenues in taxes and fees. In 2023, the Town continued to observe increases in sales with lodging taxes maintaining slight increases. Revenues for building projects saw an increase as the Town approaches build-out. The increases have enabled the Town to maintain a stable financial position as well as invest in capital and road projects. The 2024 Budget reflects stable revenues and budget priorities focused on capital and road improvements.

## **Property tax revenue and considerations:**

The Town of Blue River property valuations saw a sharp 43% increase in values. This is reflective of value increases statewide. In 1995, the Town of Blue River conducted a vote and “de-bruced” from restrictions of TABOR and the mill levies were successfully set at 12.290 mills. However, a follow up vote to waive the tax limit increase of 5.5% has not been passed. Without waiving the limit, the Town is restricted on how much of an increase in property taxes it may hold each year, despite a fixed mill levy. Due to this current restriction, the Town will need to conduct a one-time mill levy reduction for 2024, in the amount of 3.79 mills to 8.4962. This the reduction of eligible revenues for the Town for 2024 is \$365,553.89 due to the statutory tax limitations. The Town of Blue River should consider a ballot question for 2024, to allow the Town to waive the limits and retain the excess revenues for capital improvement projects in the future.

For 2024, the Town continues to develop a capital road project for Spruce Creek Road and the development of broadband for priorities in the coming year. In 2023, the Town hired NEO Connect to conduct a feasibility study for broadband. Partnerships with the Town of Breckenridge and Summit County have been developed to apply for a grant through the Colorado Broadband Office. Estimated costs for broadband infrastructure is estimated at \$13 million. In 2024, the Town has increased the road maintenance budget by 46%. Focus for roads will be to continue improved maintenance and planning in troublesome areas. A more extensive maintenance improvement project is planned for Starlit, Sherwood and Blue Grouse Roads carried over from 2023.

The General Fund Budget reflects significant increases in expenses primarily focused on roads, capital expenses, broadband and defensible space mitigation. The budget reflects estimated expenses related to the proposed CDOT chain-up station in relation to potential studies and cost incurred for the 1041 review process.

Thank you to the Board of Trustees Finance Committee and Staff for all their hard work on the 2024 Budget.

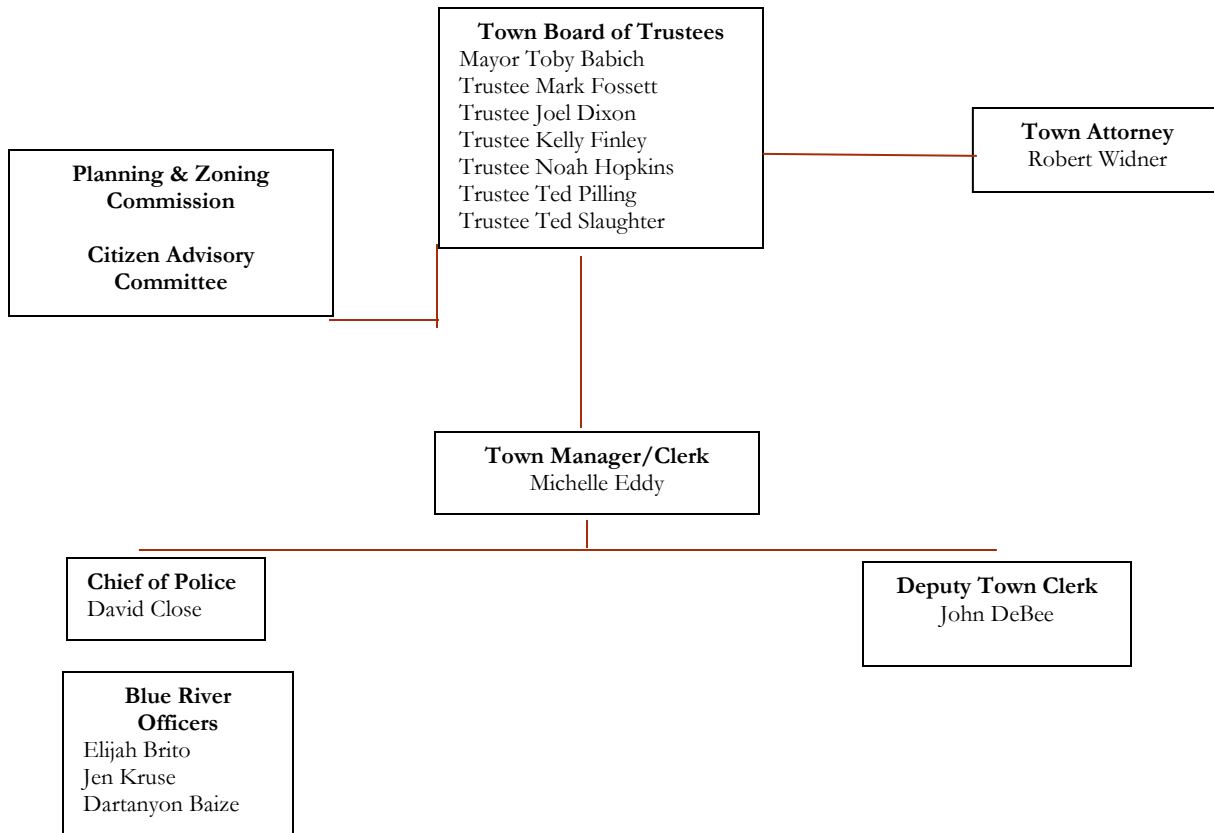
Michelle Eddy, MMC/CPM  
Town Manager/Clerk



# Overview

The Town of Blue River was incorporated in 1964. It was developed as a residential community and remains solely, a residential community today. The Town is a Statutory Town with a council-manager form of government. The seven-member Board of Trustees determines policies, enacts local legislation, adopts the budget, and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. The Board of Trustees appoints the Town Attorney, Planning & Zoning Commission, and any established committees. The seven-member Planning & Zoning Commission's responsibility is to review development applications in accordance with the building code and Architectural Guidelines. The 2020 Census shows the Town full-time population at 877. There are a total of 935 lots within the Town of Blue River. There are estimated to be 82 buildable lots remaining in Blue River. With the exception for four neighborhoods, all roads within the Town of Blue River are dirt roads maintained through a contract.

## Organizational Chart



## **Town of Blue River 2024 Budget**

Revenues for the 2024 budget total \$2,672,944.74. The Town's primary revenue source remains taxes and fees which provides 80% of the total revenues. Other revenues include building permits and fees, court fines, grants, and business and lodging registration income.

### **General Fiscal Notes**

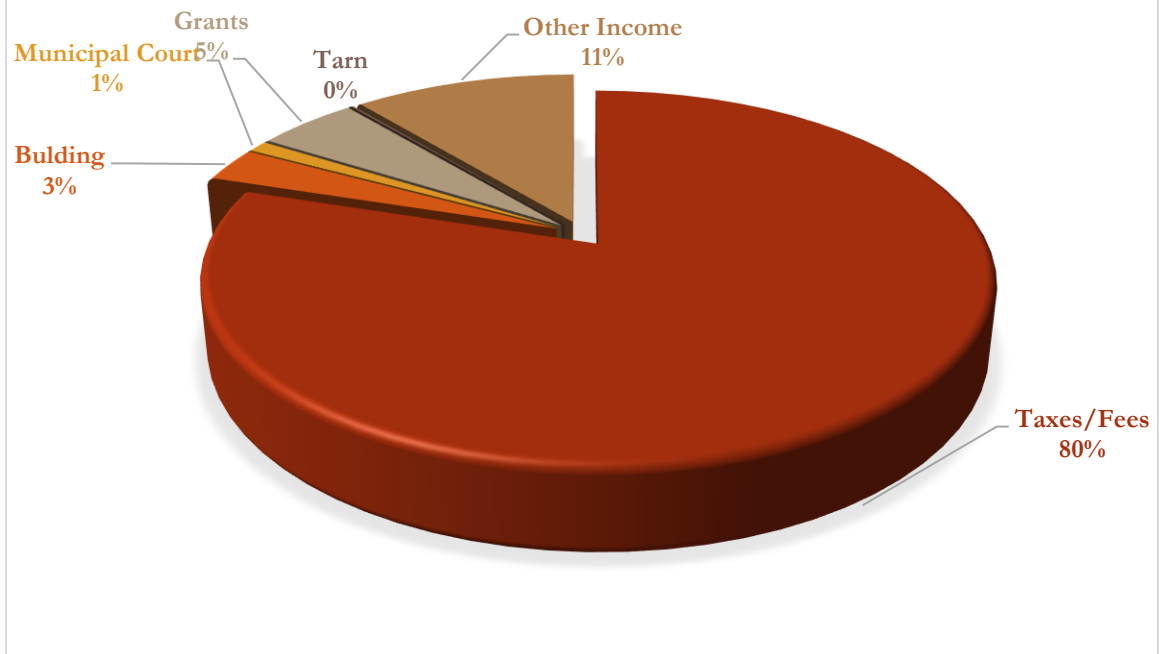
Sales and lodging taxes are estimated to see a moderate increase in line with 2023 and with current economic projections. The number of homes registering for short-term rentals has increased over the past year. There are currently 223 registered homes in Blue River rented on a short-term (less than 30 days basis.)

The population in Blue River is seeing a decline in full-time homeowners. Currently 28% of homes are occupied by full-time homeowners. There have been 27 homes/lots sold through September 2023 totaling \$48,560,547 with an average sales price of \$1,798,538.78 up 9% from 2022.

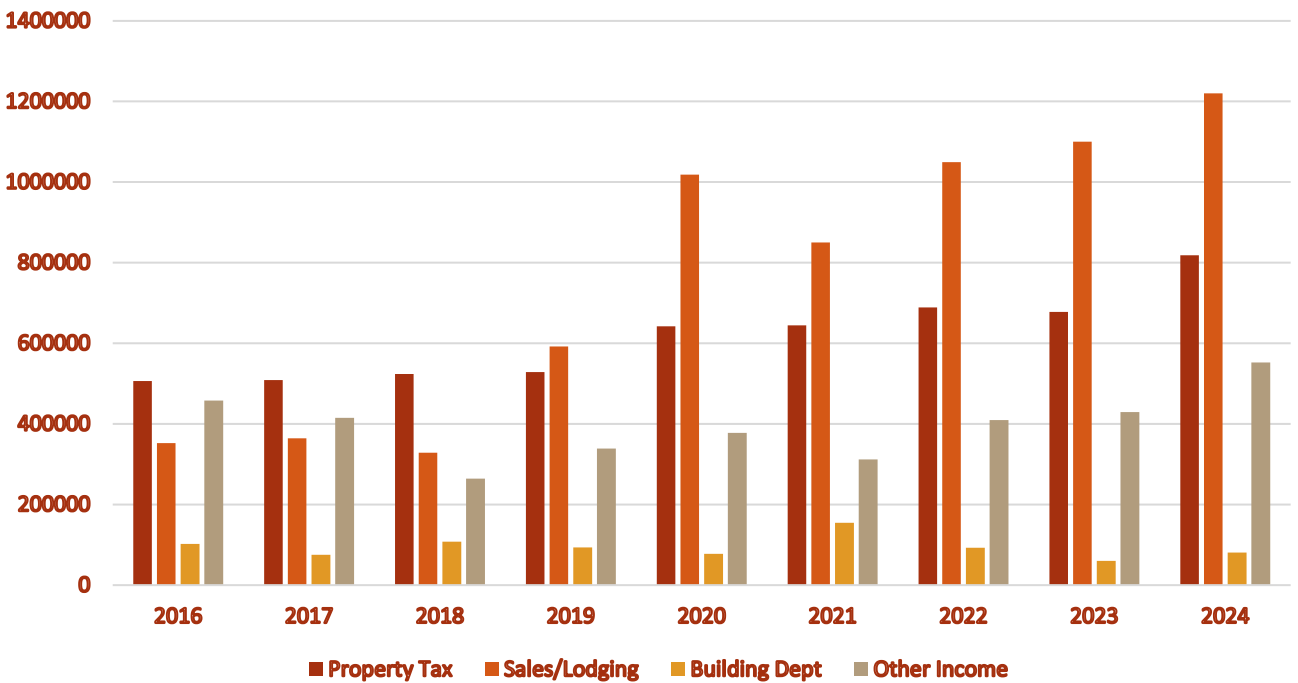
Increases in expenses are primarily due to road maintenance, broadband, and wildfire mitigation projects. In addition, with the new IGA for the 911 Communications Center, the Town's contribution is expected to be a 45% increase over 2023. It is proposed to add seasonal staff and projects for the re-opening of the Tarn. Overall budgeted revenue will be 15% over budget 2023 and expenses increasing by 15% and a positive net revenue balance.



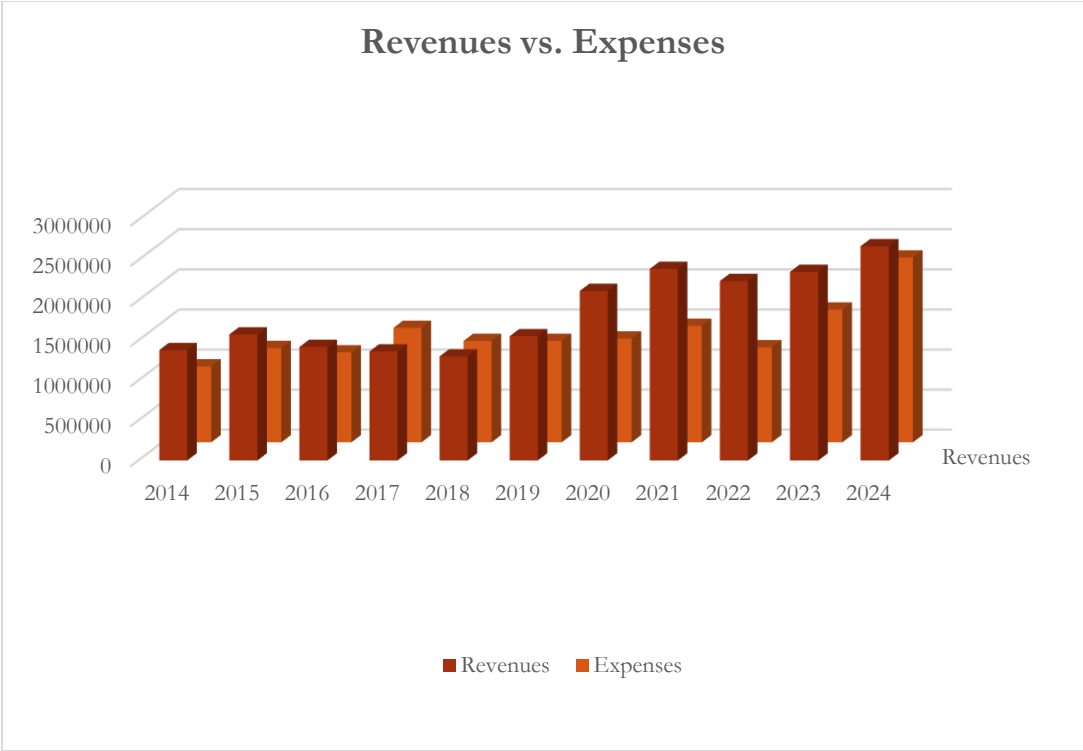
## 2024 REVENUE BUDGET



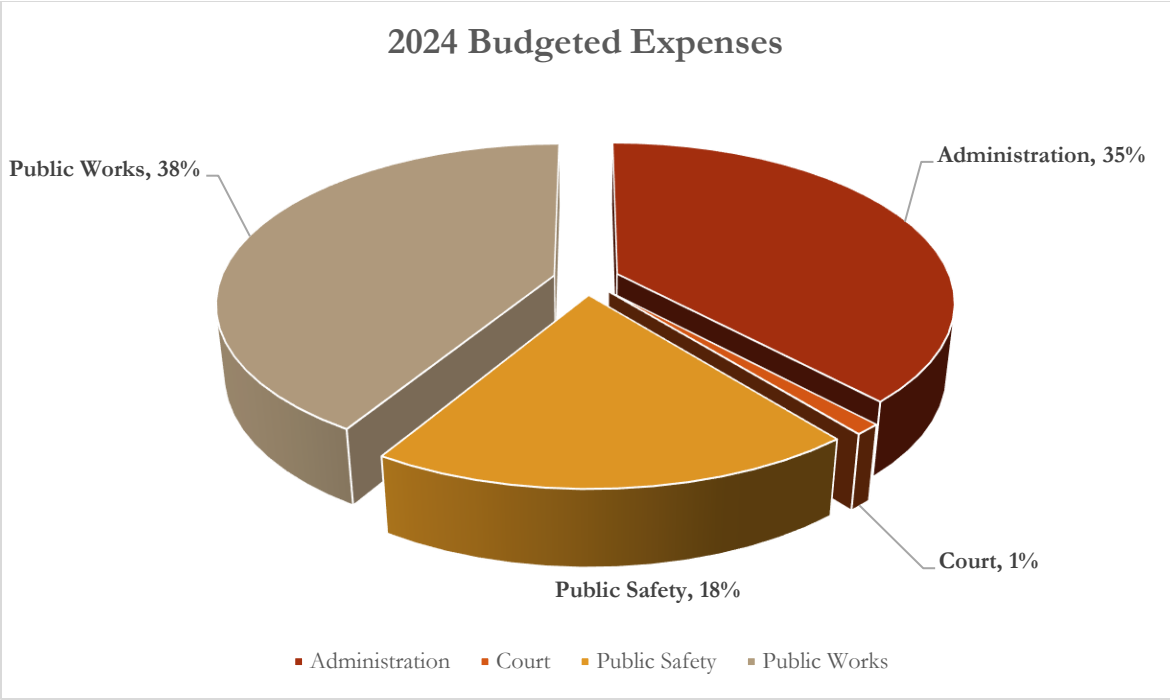
## Budgeted Revenues



\*2023 YTD 11/8/2023







The above is for the General Fund and does not reflect Capital Road Improvement nor Broadband fund expenses. The roads within Blue River remain the greatest asset and greatest expense.

The Town has budgeted significant funding increases for Public Works (roads). Capital road improvements and the potential for broadband continue to be a focus for 2024.

**Town of Blue River  
2024 Budget  
Combined Balance Sheet**

	<b>General Fund</b>	<b>Capital Fund</b>	<b>Conservation Trust</b>
<b>Beginning Balance</b>	\$6,517,201.85	\$2,735,383.42	\$129,455.88
<b>Revenues</b>	\$2,672,944.74	\$100,000.00	\$11,000.00
<b>Expenses</b>	\$2,305,382.00	\$925,000.00	\$16,000.00
<b>Fund Balance</b>	\$6,884,764.59	\$1,910,383.42	\$124,455.88

	<b>American Rescue Plan Fund</b>	<b>Broadband Fund</b>
<b>Beginning Balance</b>	\$171,526.83	\$200,001.00
<b>Revenues</b>	\$5,000.00	\$7,100,000.00
<b>Expenses</b>	\$176,500.00	\$7,200,000.00
<b>Fund Balance</b>	\$26.83	\$100,001.00



**Town of Blue River  
General Fund  
2024 Budget**

	2022	2023 YTD	2024 Budget
<b>Revenues</b>			
<b>Taxes/Fees</b>	\$2,202,402.83	\$1,886,691.12	\$2,145,544.74
<b>Building</b>	\$96,061.38	\$115,974.81	\$80,700.00
<b>Court</b>	\$17,301.93	\$21,063.00	\$27,900.00
<b>Tarn</b>	\$0.00	\$20.00	\$7,000.00
<b>Grants</b>	\$100,496.90	\$40,822.25	\$125,000.00
<b>Other</b>	\$264,312.50	\$289,211.35	\$286,800
<b>Total</b>	<b>\$2,680,575.54</b>	<b>\$2,353,782.53</b>	<b>\$2,672,944.74</b>

	2022	2023 YTD	2024 Budget
<b>Expenses</b>			
<b>Administration</b>	\$610,722.16	\$768,107.46	\$978,352.00
<b>Public Safety/Court</b>	\$382,906.27	\$260,488.86	\$420,680.00
<b>Public Works</b>	\$500,583.66	\$629,712.15	\$906,350.00
<b>Total</b>	<b>\$1,187,948.58</b>	<b>\$1,658,308.47</b>	<b>\$2,305,382.00</b>



# Town of Blue River General Fund-Administration Department 2024 Budget

## **Budget Narrative-Administration**

The Administration Department for the Town of Blue River includes the administrative personnel, elected and appointed officials, employee benefits, community engagement and funding, town hall and employee housing expenses and utilities. The department is the hub of all operations for the town. Currently, there are two full-time paid staff members, seven paid elected Trustees and seven Planning/Zoning Commissioners. The Citizen Advisory Committee is a volunteer committee.

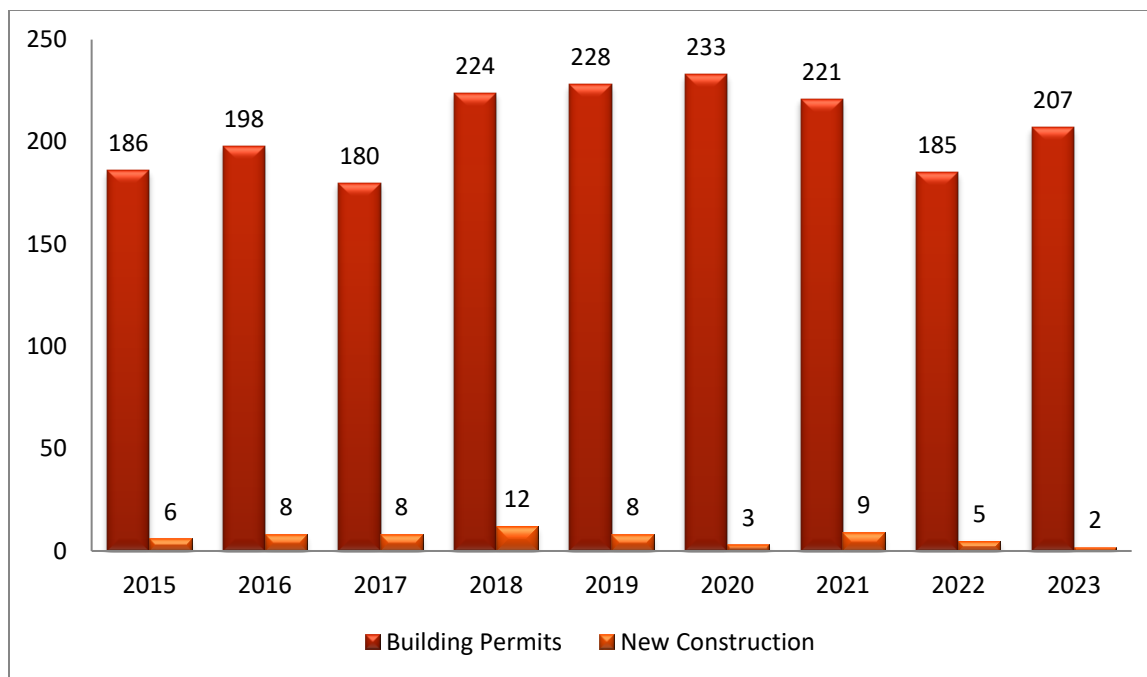
## **Administration**

- The Town’s “Weed & Seed” program continues to see success in addressing noxious weeds in town. Blue River participated in the Summit County Weed Pull Event in July with three staff members and five residents pulling weeds at Theobald Memorial Park. Citizens continue to participate in the defensible space program working towards town-wide forest mitigation. To date 25% of properties in Blue River have received defensible space mitigation. These programs along with a grant received from the Colorado State Forest Service for right-of-way mitigation will continue for 2024. With the grant award for right-of-way mitigation, the budget for forest management was increased to reflect the matching expense required.
- Monthly Newsletters-The Town continues to expand its community outreach to the residents. Monthly newsletters, social media accounts, texts and emails are sent to provide continuous communication to the residents.
- The Town of Blue River has a strong emphasis on technology and efficiency. In 2023, the Town increased security including card access locks and cameras. The Town increased use of the Citizen Serve program to include an online portal. The program serves for all permitting, licensing and code enforcement services. The Technology line item for 2024 will remain steady budgeting for replacement of computers and software maintenance. The Technology budget also serves all technology needs for the Police Department.
- In 2024, there will be a regular municipal election reflected in the budget for 2024.
- Included in the 2024 budget for Administration, the Town will prepare for the grand re-opening of the Goose Pasture Tarn as well as celebrating the Town’s 60<sup>th</sup> Anniversary of incorporation.
- The Community Fund and initiatives was further developed in 2023 with the addition of the Town’s participation in the Summit County Community Child Care Assistance program in the amount of \$25,000. The Resident Grant program providing resident grants for wildfire defensible space projects, natural night sky lighting and bear resistance cans was funded at \$25,000.



## Town of Blue River General Fund-Public Works

**Building Permits by Year**



### **Budget Narrative-Public Works**

The Public Works Department provides building permitting, road maintenance, snow removal, and wildfire defensible space program. In 2023, there has been a decrease in new construction as the Town approaches build-out. Overall permits remain steady with many additions and remodels. This may be due to the increased in construction costs coupled with the limited land availability within the Town. There are 82 remaining “buildable” lots within Town limits. There have been 2 new construction projects permits issued in 2023. It is anticipated this trend will continue in the foreseeable future. The Town of Blue River utilizes Citizen Serve for permitting, code enforcement and licensing. The Town contracts with Charles Abbot, LLC for all building inspections and plan review.

In 2023, 11 homes participated in the wildfire defensible space grant program. Homeowners are increasingly working towards defensible space and fire protection activities. The number of homes participating in defensible space is at 25%. It is a goal to apply for a designation as a Fire Wise Community. The Town received a three-year, \$150,000 matching grant from the Colorado State Forest Service for right-of-way mitigation. This will be a voluntary program to address hazard trees in the Town right-of-way beginning in 2024.



Roads within the Town of Blue River are primarily dirt roads requiring annual grading and mag-chloride applications. Significant road base was added to areas, as well as ditching and crowning were conducted to help facilitate proper drainage. Ongoing mitigation has assisted in road maintenance efforts improving drainage and overall wear and tear. In 2023, the Town hired a new road contractor. Spruce Creek Road received an application of a product “earth bind” in an effort to prolong the maintenance of the road. This in addition to the application of mag-chloride enhanced the longevity of the road. It is planned to treat the road with the product again as well as apply it to Blue River Road. The Town in cooperation with the Road Contractor has identified several roads in need of road base to bring them up to standard. The plan is to address major needs first and phase in work over the coming years. The Contractor will include both spring and fall time culvert clearing in addition to grading. In an effort to better maintain the roads between full grading applications, the Contractor will deploy a staff member once a month to evaluate and address any areas needing attention. For 2024, work is planned for Starlit and Blue Grouse to address drainage work delayed in 2023.

In addition to roads, the Town is excited to re-open the Goose Pasture Tarn with the completion of the dam project. With the re-opening, the Town plans to create a new Blue River Ambassadors Department. The Blue River Ambassadors will be seasonal staff in charge of checking and validating residency at the Tarn as well as weed mitigation at Theobald Memorial Park, Town Hall and the Tarn. The 2024, Public Works Budget includes the allocation of funding for the staff; porta potty use at Theobald Memorial Park and the Goose Pasture Tarn as well as an enclosure for use by the Blue River Ambassadors at the Goose Pasture Tarn.

## **Town of Blue River General Fund-Public Safety**

### **Budget Narrative-Public Safety**

Since 2017, the Town of Blue River has operated an independent “Marshal’s Office”. In 2019, the Marshal’s Office officially changed to become the Blue River Police Department. There are two full-time officers. The Blue River Police Department provides 24/7 coverage of the Town. The Blue River Police Department is committed to crime prevention and working cooperatively with the community to identify and solve neighborhood problems.

## **Town of Blue River Capital Fund 2024 Budget**

### **Budget Narrative-Capital**

The Town remains focused on road improvement projects including widening the entrance of Spruce Creek Road; guardrail installation and road base to Lakeshore Drive; drainage work in 97 Circle and drainage road improvements along Blue River Road. Capital improvements have included the installation of 35 cisterns in 17 locations throughout the Town.



At the end of 2018, the Town of Blue River adopted the Capital Improvement Plan. This plan outlines capital improvements identified by the Board of Trustees, Planning & Zoning Commission, Town Appointed Committees, and residents. The focus is road improvements but also additional cisterns, trails, and recreation path. The plan identifies estimated cost, locations and types of improvements needed.

In 2019, the Town of Blue River worked with the Town of Breckenridge, Summit County and CDOT on a Highway 9 Access Plan. An access plan provides a unified vision of the future access needs for a particular roadway corridor. The plan defines existing and future access locations and configurations, with consideration for spacing, traffic movements, circulation, and alternative access opportunities. It is a long-rang planning document that identifies access conditions that will be implemented as highway and land-use characteristics change. The plan developed includes a design for what a recreation trail from Breckenridge to Hoosier Pass could look like. The plan is awaiting final approval.



In 2024, the Town will continue to focus attention to addressing the drainage and ongoing maintenance issue on Spruce Creek Road. The proposed project seeks to reduce the impacts of traffic utilizing the road both from locals and tourists seeking to access Forest Service trails; increase safety and drainage.

## **Town of Blue River Conservation Trust Fund 2024 Budget**



### **Budget Narrative-Conservation Trust**

The Conservation Trust revenues received are paid quarterly through the Department of Local Affairs on a per capita basis to 470 eligible local governments: counties, cities, towns, and Title 32 special districts that provide park and recreation services in their service plans. Funding can be used for the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site. A public site is defined by the department as a publicly owned site, or a site in which a public entity/local government holds an

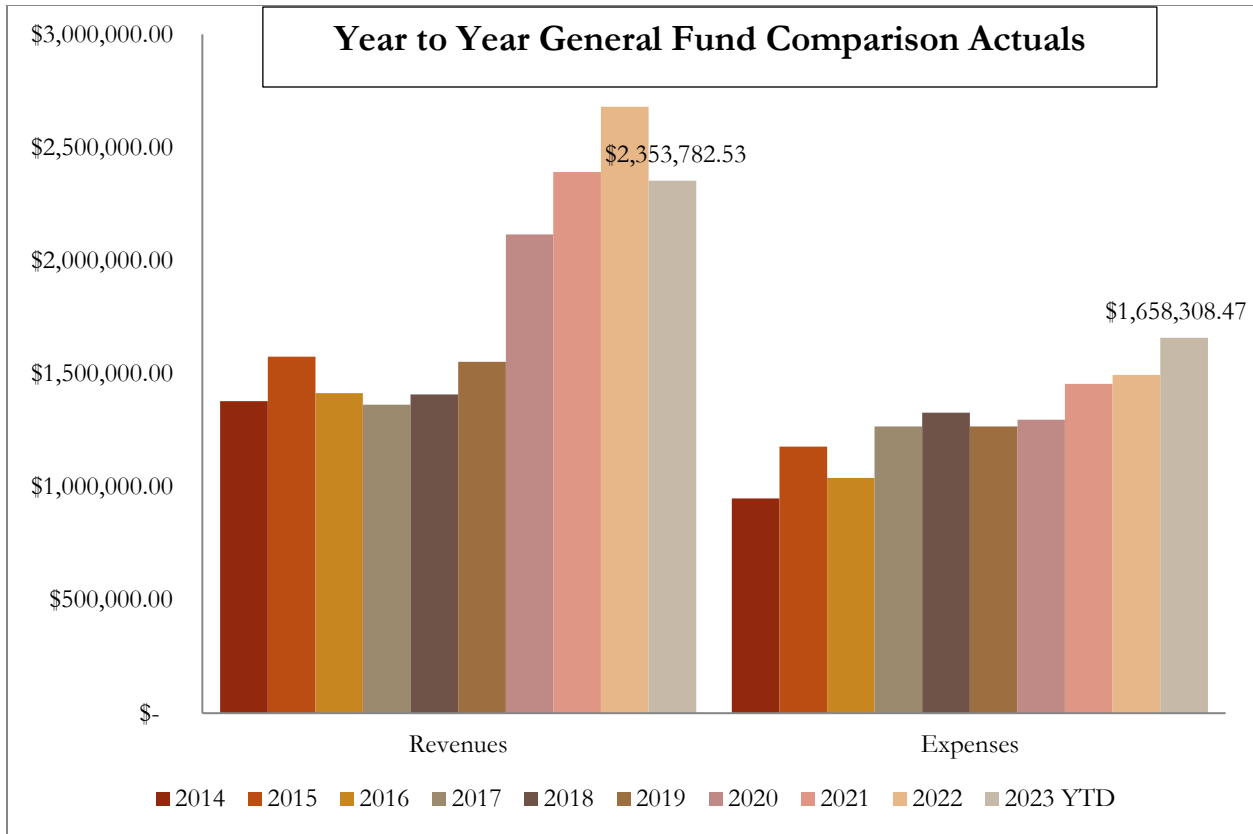
interest in land or water.

With the establishment of the Blue River Open Space and Trails Committee, there is opportunity to utilize the funds towards the development of a trail system in Blue River. Plans for the Conservation Trust Funds in 2024 include allocation of funding to obtain easements, and trail improvements. In addition, the Town may utilize the funds for any improvements at the Goose Pasture Tarn.



## Town of Blue River American Rescue Plan & Broadband Funds 2024 Budget

In 2021, the Town of Blue River received \$232,000 from the American Rescue Plan. Funds are restricted for use for broadband and infrastructure. In 2023, the Town contracted with NEO Connect to conduct a feasibility study for broadband. From that study, it was determined the Town would need partnerships and significant funding to bring fiber to the valley. With the assistance of NEO Connect and partnerships with Summit County, Town of Breckenridge and Allo, the Town has applied for a \$7 million broadband grant through the Colorado Broadband Office. If successful, the Town has committed \$300,000 match for the project that will run fiber from the Stephen West Ice Rink to the Quandary Trail Head. Notice of the grant awards will be in November 2023.







**Town of Blue River**  
**American Rescue Plan Funds**

Description	Actual 2022	Actual 2023	Budget 2024
<b>Beginning Capital Fund Balance</b>	115,746.97	\$ 231,506.03	\$ 171,526.83
<b>REVENUES</b>			
<i>American Resucue Funds Reveune</i>			
Contributions	\$ 115,746.56	\$ -	\$ -
DOLA Grant			
Interest	\$ 12.50	\$ 5,298.80	\$ 5,000.00
<b>Total Income</b>	<b>\$ 115,759.06</b>	<b>\$ 5,298.80</b>	<b>\$ 5,000.00</b>
<b>EXPENSES</b>			
<b>Broadband</b>			
Engineering			
Construction			
Planning		\$ 65,278.00	\$ 176,500.00
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ 65,278.00</b>	<b>\$ 176,500.00</b>
<b>ARP Fund Ending Balance</b>	<b>231,506.03</b>	<b>\$ 171,526.83</b>	<b>\$ 26.83</b>

# Broadband

1st Bank Account

	2023	2024
<b>Beginning Balance</b>	<b>\$ 100,001.00</b>	<b>\$ 200,001.00</b>
<b>Revenues</b>		
General Fund	\$ 100,000.00	\$ 100,000.00
Grants		\$ 7,000,000.00
<b>Total</b>	<b>\$ 100,000.00</b>	<b>\$ 7,100,000.00</b>

<b>Expenses</b>		
Match		\$ 200,000.00
Grant		\$ 7,000,000.00
<b>Total</b>	<b>\$ -</b>	<b>\$ 7,200,000.00</b>
<b>Balance</b>	<b>\$ 200,001.00</b>	<b>\$ 100,001.00</b>



**Town of Blue River  
Capital Fund**

Description	Acutals 2022	Actuals 2023	Budget 2024
<b>Beginning Capital Fund Balance</b>	<b>\$ 835,229.59</b>	<b>\$1,194,259.34</b>	<b>\$2,735,383.42</b>

**REVENUES**

*Capital Contributions*

Contributions from General Fund	\$ 400,000.00	\$ 100,000.00	\$ 100,000.00
Other Contributions-Reserve Funds			
Other Contributions-General Fund Allocations	\$ -	\$ 2,000,000.00	
Other Contributions-Interest	\$ 8,305.29	\$ 23,170.77	
<b>Total Income Taxes/Fees</b>	<b>\$ 408,305.29</b>	<b>\$ 2,123,170.77</b>	<b>\$ 100,000.00</b>

<b>Total Income</b>	<b>\$ 408,305.29</b>	<b>\$ 2,123,170.77</b>	<b>\$ 100,000.00</b>
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**EXPENSES**

**Road Projects**

Construction			\$ 600,000.00
Engineering	\$ 29,153.04	\$ 580,446.69	\$ 40,000.00
Legal			\$ 10,000.00
Easements		\$ 1,600.00	\$ 10,000.00
Surveys	\$ 20,122.50		\$ 5,000.00
<b>Total Road Projects Expense</b>	<b>\$ 49,275.54</b>	<b>\$ 582,046.69</b>	<b>\$ 665,000.00</b>

**Land Acquisition**

Land Purchase			\$ 250,000.00
Legal			\$ 10,000.00
<b>Total Land Acquisition</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 260,000.00</b>

<b>Total Capital Fund Expenses</b>	<b>\$ 49,275.54</b>	<b>\$ 582,046.69</b>	<b>\$ 925,000.00</b>
<b>Capital Fund Ending Balance</b>	<b>\$ 1,194,259.34</b>	<b>\$ 2,735,383.42</b>	<b>\$ 1,910,383.42</b>



**Town of Blue River  
Conservation Trust Fund**

Description		Actual 2022	Actual 2023	Budget 2024
	<b>Beginning CTF Balance</b>	\$ 110,902.92	\$ 121,542.52	\$ 129,455.88
<b>REVENUES</b>				
<b>CTF Revenue</b>				
	Annual CTF Receipts	\$ 11,190.92	\$ 8,601.30	\$ 8,500.00
	Interest	\$ 9.81	\$ 2,988.76	\$ 2,500.00
	<b>Total CTF Revenue</b>	\$ 11,200.73	\$ 11,590.06	\$ 11,000.00
	<b>Total Income</b>	11,200.73	\$ 11,590.06	\$ 11,000.00
<b>EXPENSES</b>				
<b>CTF Expenditures</b>				
77115	Trail Easements		\$ 976.70	\$ 3,000.00
	Signage		\$ -	\$ 1,000.00
	Legal			\$ 2,000.00
77202	Surveys	\$ 383.75	\$ 2,700.00	\$ 5,000.00
77203	Town Park	\$ 177.38		\$ 5,000.00
	<b>Total CTF Expenditures</b>	\$ 561.13	\$ 3,676.70	\$ 16,000.00
	<b>Total Expenses</b>	\$ 561.13	\$ 3,676.70	\$ 16,000.00
	<b>Balance</b>	\$ 121,542.52	\$ 129,455.88	\$ 124,455.88



Town of Blue River

General Fund

Item	Description	Actuals	Actuals	Budget
Income		2022	2023 YTD 11-8-23	2024
<b>Beginning Balance General Fund Balance</b>		<b>\$ 4,635,364.34</b>	<b>\$ 5,821,727.79</b>	<b>\$ 6,517,201.85</b>
<i>Taxes/Fees</i>				
40010	General Property Tax	\$ 697,335.00	\$ 681,004.26	\$ 818,682.00
40020	Delinquent Taxes	\$ -	\$ 10.36	
40030	Lodging Tax	\$ 380,938.00	\$ 270,540.49	\$ 320,000.00
40040	Specific Ownership Tax	\$ 33,207.00	\$ 25,456.60	\$ 25,000.00
40045	Exempt Personal Property	\$ 5,896.08	\$ (116.16)	\$ 500.00
40050	Motor Vehicle License Fees	\$ 9,784.00	\$ 10,602.52	\$ 8,000.00
40060	Sales Tax	\$ 1,002,256.27	\$ 837,713.93	\$ 900,000.00
40070	Cigarette Tax	\$ 1,184.48	\$ 1,089.89	\$ 1,000.00
40080	Highway User's Tax	\$ 48,777.00	\$ 39,582.79	\$ 48,362.74
40090	Road & Bridge Fees	\$ 23,025.00	\$ 20,806.44	\$ 24,000.00
<b>Total Income Taxes/Fees</b>		<b>\$ 2,202,402.83</b>	<b>\$ 1,886,691.12</b>	<b>\$ 2,145,544.74</b>
<i>Building Department</i>				
41010	Building Inspection Department	\$ 95,061.38	\$ 115,874.81	\$ 80,700.00
41020	Architectural Review Fees	\$ 1,000.00	\$ 100.00	\$ -
41030	Development Fees			
<b>Total Income Building Department</b>		<b>\$ 96,061.38</b>	<b>\$ 115,974.81</b>	<b>\$ 80,700.00</b>
<i>Municipal Court</i>				
42010	Court Fines	\$ 13,956.18	\$ 18,021.25	\$ 25,000.00
42020	Ticket Surcharge	\$ 3,095.00	\$ 2,758.00	\$ 2,500.00
42030	Marshal Office Income (VIN/Fingerprinting)	\$ 250.75	\$ 283.75	\$ 400.00
<b>Total Municipal Court</b>		<b>\$ 17,301.93</b>	<b>\$ 21,063.00</b>	<b>\$ 27,900.00</b>
<i>Tarn Income</i>				
43010	Boat Fees		\$ 20.00	\$ 7,000.00
<b>Total Tarn Income</b>		<b>\$ -</b>	<b>\$ 20.00</b>	<b>\$ 7,000.00</b>
<i>Grants</i>				
44040	Defensible Space Grants	\$ 84,789.50	\$ 34,628.50	\$ 70,000.00
44045	Colorado State Forest Service Grant	\$ -		\$ 50,000.00
44055	Police Department Grants	\$ 15,707.40	\$ 6,193.75	\$ 5,000.00
<b>Total Grants</b>		<b>\$ 100,496.90</b>	<b>\$ 40,822.25</b>	<b>\$ 125,000.00</b>
<i>Other Income</i>				
44020	Interest on Investments	\$ 15,153.00	\$ 116,533.89	\$ 75,000.00
44025	Interest on Taxes	\$ 1,151.00	\$ 947.58	\$ 800.00
44030	Natural Gas Franchise	\$ 71,710.54	\$ 82,713.35	\$ 70,000.00
44035	1041 Process Payments		\$ -	\$ 50,000.00
44070	Credit Card Fees	\$ 585.44	\$ 811.56	\$ 1,000.00
44080	Lodging Tax Registration	\$ 34,856.39	\$ 68,750.00	\$ 67,500.00
44090	Business Licenses	\$ 11,700.00	\$ 10,675.00	\$ 12,500.00
44100	Administrative Misc Income	\$ 129,156.13	\$ 8,779.97	\$ 10,000.00
<b>Total Other Income</b>		<b>\$ 264,312.50</b>	<b>\$ 289,211.35</b>	<b>\$ 286,800.00</b>
<b>Total Income</b>		<b>\$ 2,680,575.54</b>	<b>\$ 2,353,782.53</b>	<b>\$ 2,672,944.74</b>

Item	Description			
<b>Administration-Personnel</b>				
71010	Salary Elected Officials	\$ 15,500.00	\$ 11,700.00	\$ 14,400.00
71020	Town Manager	\$ 110,461.50	\$ 106,945.90	\$ 122,304.00
71030	Deputy Town Clerk	\$ 63,854.65	\$ 58,318.85	\$ 65,268.00
71040	Payroll Taxes	\$ 40,771.52	\$ 34,523.35	\$ 40,000.00
71050	Payroll Service Fees	\$ 1,578.00	\$ 2,447.07	\$ 2,800.00
71065	Unemployment Payments			
71060	Workmans Comp	\$ 6,849.00	\$ 12,129.00	\$ 15,000.00
71070	Benefits (Health/Rec Center)	\$ 52,731.41	\$ 67,554.79	\$ 78,000.00
71076	Retirement Town Match	\$ 8,126.98	\$ 6,600.70	\$ 12,000.00
71080	Town Attorney Salary	\$ 37,661.10	\$ 29,006.89	\$ 75,000.00
71090	Accounting	\$ 13,522.00	\$ 6,012.20	\$ 8,000.00
71100	Audit	\$ 9,200.00	\$ 9,750.00	\$ 11,000.00
	Other Business Expense		\$ 50.00	\$ 100.00
	<b>Total Admin Personnel</b>	<b>\$ 360,256.16</b>	<b>\$ 345,038.75</b>	<b>\$ 443,872.00</b>

<b>Administration</b>				
72010	Office Supplies	\$ 3,112.31	\$ 2,144.88	\$ 4,000.00
72015	Uniforms	\$ -	\$ 1,688.31	\$ 4,000.00
72020	Telephone	\$ 8,592.00	\$ 4,429.20	\$ 6,000.00
72030	Postage	\$ -	\$ -	\$ 50.00
72040	Printing & Publishing	\$ 4,738.17	\$ 4,931.51	\$ 3,000.00
72050	Meetings & Events Expense	\$ 13,105.23	\$ 8,631.02	\$ 15,000.00
72060	Training	\$ 2,124.00	\$ 3,816.44	\$ 6,000.00
72070	Sales & Lodging Tax Admin	\$ 2,703.15	\$ 684.00	\$ 1,500.00
72080	Professional Services/Membership Fees	\$ 3,402.16	\$ 3,524.16	\$ 5,000.00
72090	Equipment Repairs & Lease	\$ 5,396.99	\$ 4,088.37	\$ 5,000.00
72100	Technology	\$ 72,122.21	\$ 105,274.64	\$ 85,000.00
72105	Community Engagement/Marketing	\$ 2,980.25	\$ 386.14	\$ 2,500.00
72106	Community Fund/Initiatives	\$ 7,550.00	\$ 7,893.54	\$ 50,000.00
72107	Scholarships	\$ 3,000.00	\$ 1,500.00	\$ 5,000.00
72110	Insurance	\$ 55,734.62	\$ 5,790.51	\$ 55,000.00
72120	Codifying	\$ 1,169.32	\$ 1,995.54	\$ 6,500.00
72130	Elections	\$ 13,798.83	\$ 1,124.38	\$ 15,000.00
72140	County Treasurer Fees	\$ 15,047.40	\$ 13,684.03	\$ 18,000.00
72150	NWCOG	\$ 1,243.00	\$ -	\$ 1,243.00
72160	CML	\$ 1,246.00	\$ 1,284.00	\$ 383.00
72170	CAST	\$ 630.00	\$ 630.00	\$ 1,584.00
72180	Credit Card Charges	\$ 542.28	\$ 717.72	\$ 750.00
	Admin Misc	\$ (1,527.15)	\$ -	\$ 50.00
	<b>Total Administration</b>	<b>\$ 216,710.77</b>	<b>\$ 174,218.39</b>	<b>\$ 290,560.00</b>

<b>Town Hall Expense</b>				
73010	Utilities	\$ 11,115.28	\$ 12,863.00	\$ 15,000.00
73020	Trash	\$ 2,780.06	\$ 3,359.74	\$ 5,000.00
73030	Supplies	\$ 1,472.49	\$ 718.41	\$ 1,000.00
73040	Grounds & Snow Removal	\$ 28.64	\$ -	\$ -
73050	Cleaning	\$ -	\$ 36.03	\$ -
73060	Repairs & Maintenance	\$ 531.10	\$ 15,124.17	\$ 2,500.00
73070	Employee Housing HOA	\$ 3,899.00	\$ 4,320.00	\$ 4,620.00
73080	Employee Housing Utilities	\$ 4,617.42	\$ 4,528.82	\$ 5,000.00
73090	Employee Housing Supplies	\$ 1,011.24	\$ 93.95	\$ 200.00
	Tarn Utilities			\$ 2,200.00
	<b>Total Town Hall Expense</b>	<b>\$ 25,455.23</b>	<b>\$ 41,044.12</b>	<b>\$ 35,520.00</b>

**Planning & Zoning**

74010	Planning/Zoning Salary	\$ 8,300.00	\$ 7,000.00	\$ 8,400.00
74030	P & Z Professional Fees		\$ 806.20	
	<b>Total Planning &amp; Zoning</b>	<b>\$ 8,300.00</b>	<b>\$ 7,806.20</b>	<b>\$ 8,400.00</b>

**Municipal Court**

75010	Judge Salary	\$ 6,500.04	\$ 5,416.70	\$ 6,500.00
75020	Prosecutor Salary	\$ 9,600.00	\$ 8,000.00	\$ 9,600.00
75040	Administration/Supplies	\$ 435.14	\$ 238.69	\$ 500.00
	<b>Total Municipal Court</b>	<b>\$ 16,535.18</b>	<b>\$ 13,655.39</b>	<b>\$ 16,600.00</b>

**Public Safety**

76010	Salaries	\$ 297,132.62	\$ 180,504.31	\$ 304,080.00
76015	Office/General Administrative Expense	\$ 5,495.57		\$ -
76030	Fuel-Police Department	\$ 6,837.73	\$ 5,057.14	\$ 10,000.00
76040	Uniforms/Supplies	\$ 16,199.04	\$ 9,031.53	\$ 17,000.00
76050	Auto (repair, maintenance, car wash)	\$ 3,266.81	\$ 15,681.62	\$ 14,000.00
76060	Animal Shelter	\$ 2,625.00	\$ 1,575.00	\$ 2,100.00
76070	Communications Center	\$ 27,582.00	\$ 27,836.00	\$ 40,000.00
76080	HASMAT	\$ 2,183.00	\$ 2,292.00	\$ 2,500.00
76090	Radar Certification	\$ 40.00		\$ 200.00
76100	PD Training	\$ 1,906.00	\$ 1,842.93	\$ 10,000.00
76110	Professional Services	\$ 3,103.32	\$ 3,012.94	\$ 4,200.00
76115	Extra Work/Grant Expense			
	<b>Total Public Safety</b>	<b>\$ 366,371.09</b>	<b>\$ 246,833.47</b>	<b>\$ 404,080.00</b>

**Public Works**

77010	Building Dept Contract	\$ 71,100.47	\$ 74,378.48	\$ 60,000.00
77107	Auto Repair/Maintenance Building Dept	\$ 757.10	\$ 83.68	\$ 3,000.00
77020	Street Lights Utilities	\$ 1,821.23	\$ 1,723.40	\$ 2,600.00
77030	Snow Removal	\$ 225,053.86	\$ 150,869.32	\$ 245,000.00
77040	Street Maintenance	\$ 101,279.76	\$ 198,178.99	\$ 300,000.00
77050	Engineering		\$ 133,648.50	\$ 5,000.00
77055	1041 Process Expenses	\$ 3,153.00	\$ 468.00	\$ 70,000.00
77060	Road Signs	\$ 12,759.61	\$ 12,073.30	\$ 12,000.00
77090	Wildfire/Defensible Space Grants & Programs	\$ 83,390.00	\$ 55,358.00	\$ 120,000.00
77095	High Country Conservation Engery Grants			\$ 150.00
77100	Town Park Maintenance	\$ 177.38	\$ 230.48	\$ 1,000.00
	Blue River Recreation Ambassadors			\$ 28,600.00
	Tarn Improvements			\$ 25,000.00
	Tarn/Park Trash & Facilities			\$ 3,000.00
77115	Trail Easements/surveys	\$ 1,091.25	\$ 2,700.00	\$ 1,000.00
	Admin Vehicle			\$ 30,000.00
	<b>Total Public Works</b>	<b>\$ 500,583.66</b>	<b>\$ 629,712.15</b>	<b>\$ 906,350.00</b>

**Capital Allocation**

80000	Funding for Engineering/Projects		\$ 100,000.00	\$ 100,000.00
	Funding for Broadband		\$ 100,000.00	\$ 100,000.00
	<b>Total Allocation for Capital</b>	<b>\$ -</b>	<b>\$ 200,000.00</b>	<b>\$ 200,000.00</b>

	<b>Total Expenses</b>	<b>\$ 1,494,212.09</b>	<b>\$ 1,658,308.47</b>	<b>\$ 2,305,382.00</b>
	<b>Net Revenue/Expense</b>	<b>\$ 1,186,363.45</b>	<b>\$ 695,474.06</b>	<b>\$ 367,562.74</b>

**General Fund Reserves**

	TABOR Requirement	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
	General Fund Contingent Reserve	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00
	<b>Total General Fund Reserves</b>	<b>\$ 800,000.00</b>	<b>\$ 800,000.00</b>	<b>\$ 800,000.00</b>

	<b>Fiscal Year Ending General Balance</b>	<b>\$ 5,821,727.79</b>	<b>\$ 6,517,201.85</b>	<b>\$ 6,884,764.59</b>
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