



Agenda Item Summary Report

Meeting Date: April 14, 2025

Submitted by: Michelle Bailey Hedgepeth

Item Title: Resolution 23-2025 | Joint Resolution for Port Town CDC formation and governance structure

A JOINT RESOLUTION OF THE MAYORS AND COUNCILS OF THE PORT TOWNS OF BLADENSBURG, COLMAR MANOR, COTTAGE CITY, AND EDMONSTON TO FORM A COMMUNITY DEVELOPMENT CORPORATION (CDC) AND ESTABLISH A GOVERNANCE STRUCTURE

**Work Session Item [X]
Council Meeting Item [X]**

Documentation Attached:
Resolution

Recommended Action:

This item is to provide a brief overview of the Port Towns Meeting on September 18, 2023, and to gather Council input.

Item Summary: The purpose of this joint resolution is to establish a formal agreement among the Port Towns of Bladensburg, Colmar Manor, Cottage City, and Edmonston to create a Community Development Corporation (CDC). The CDC will collaborate to advance economic development, community revitalization, and regional growth initiatives.

Background

The Port Towns have a long-standing history of working together on initiatives that enhance economic opportunities, improve infrastructure, and support local businesses. Recognizing the need for a structured approach to managing development projects and securing external funding, the municipalities propose the formation of a CDC. The CDC will enable the Towns to leverage shared resources, attract investments, and drive sustainable development efforts that benefit all communities involved.

Key Provisions of the Resolution

- **Formation of the CDC:** Establishing a legal entity that will facilitate regional economic and community development initiatives.
- **Governance Structure:**
 - A Board of Directors representing all four municipalities.
 - Defined roles and responsibilities for oversight and decision-making.
 - Appointment of officers and executive leadership.
- **Funding & Sustainability:** Identifying initial funding sources, including grants, municipal contributions, and private sector investments.
- **Strategic Priorities:**
 - Business development and job creation.
 - Housing and infrastructure improvements.

- Community engagement and workforce training programs.

Fiscal Impact

Each municipality's financial commitment will be determined based on budgetary allocations and potential external funding opportunities. An initial feasibility study and operational plan will outline cost-sharing mechanisms and revenue-generating strategies.

Recommendation

It is recommended that the Mayor and Council approve the Joint Resolution, authorizing the formation of the CDC and the establishment of its governance structure.

Budgeted Item: Yes [] No [] NA Budgeted Amount: One-Time Cost: Ongoing Cost:	Continued Date:
Council Priority: Yes [] No []	Approved Date: