TOWN OF BLADENSBURG

4229 Edmonston Road Bladensburg, Maryland



First Reading: May 12, 2025 Second Reading: June 9, 2025

PROPOSED FY 2026 | BUDGET ORDINANCE NO: 01 – 2026

AN ORDINANCE TO LEVY THE REAL PROPERTY AND PERSONAL PROPERTY TAX RATES AND APPROPRIATE AND ADOPT THE OPERATING BUDGET OF THE MAYOR AND TOWN COUNCIL OF BLADENSBURG, MARYLAND, FOR THE 2026 FISCAL YEAR OF JULY 1, 2025, THROUGH JUNE 30, 2026.

BE IT ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that pursuant to the authority contained in Article 501 of the Charter of the Town of Bladensburg, the Town Budget for the Fiscal Year 2026 is attached hereto and;

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the **Residential Single Family property tax levy** for the fiscal year commencing July 1, 2025, be, and the same is hereby set, at **\$0.74** per \$100 of full value assessment on all taxable real property located within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the **Commercial property tax levy** for the fiscal year commencing July 1, 2025, be, and the same is hereby set, at <u>\$0.82</u> per \$100 of full value assessment on all taxable real property located within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the **Industrial property tax levy** for the fiscal year commencing July 1, 2025, be, and the same is hereby set, at **§0.82** per \$100 of full value assessment on all taxable real property located within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the **Apartments property tax levy** for the fiscal year commencing July 1, 2025, be, and the same is hereby set, at \$0.85 per \$100 of full value assessment on all taxable real property located within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the **Business Personal Property tax levy** for the fiscal year commencing July 1, 2025, be, and the same is hereby set, at **\$2.50** per \$100 of full value assessment on all taxable business personal property within the corporate limits of the Town of Bladensburg, besides Public Utilities and Railroads; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the **Business Personal Property tax levy for Public Utilities and Railroads** for the fiscal year commencing July 1, 2025, be, and the same is hereby set, at **§3.25** per \$100 of full value assessment on all taxable business personal property within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the general operating budget for Fiscal Year 2026 is attached and will be and is hereby adopted; and

BE IT FURTHER ENACTED AND ORDAINED that upon adoption of this Ordinance, the same shall be authenticated by the signature of the Mayor and Town Clerk to be recorded among the Town books and kept for that purpose, and that a certified copy of the Ordinance shall be posted in the Town Hall in public view for a period of not less than ten (10) days after its passage; and

BE IT FURTHER ENACTED AND ORDAINED that this Ordinance shall be effective on the first day of July 2025. The requirement for reading this Ordinance at two (2) separate meetings was fulfilled on May 12, 2025, and June 9, 2025.

INTRODUCED by the Mayor and Council of the Town of Bladensburg at a Town Council meeting on May 12, 2025, and thereafter, this Ordinance was prominently posted in the Town Hall and available for inspection by the public.

By Order of the Mayor and Town Council

Attest:			
Regine Watson, T	own Clerk	Takisha James, Mayor	