



Agenda Item Summary Report

Meeting Date: September 9, 2024	Submitted by: Vito Tinelli, Town Treasurer Michelle Bailey Hedgepeth, Town Administrator
Item Title: Approval of a Contract with GOVOLUTION for credit card services	
Approval of a Contract with GOVOLUTION for credit card services	
Work Session Item [X] Council Meeting Item [X]	Documentation Attached: Contract
Recommended Action:	
Council approval of a contract with GOVOLUTION for Credit Card Services and authorize the Town Administrator to sign on behalf of the Town.	
Item Summary: Govolution by Deluxe provides credit card and ACH (Automated Clearing House) payment solutions designed to streamline and enhance payment processing for municipal and state agencies. Their services are tailored to meet the specific needs of governmental entities, offering secure and efficient ways to handle transactions. <i>(Purchasing § 19-4. <u>Exceptions to competitive bidding A(6) Purchases based on federal, state, county, or municipal contracts or best pricing that are established by a legal or competitive process.</u>)</i>	
Key Features: Payment Processing Solutions: <ul style="list-style-type: none"> • Credit Card Services: Facilitate payments via major credit cards, including Visa, MasterCard, and American Express. • ACH Services: Enable direct debit transactions from bank accounts, providing a cost-effective alternative to card payments. Integration Capabilities: <ul style="list-style-type: none"> • Seamless Integration: Can be integrated with existing financial systems and municipal software for smooth operation. Security: <ul style="list-style-type: none"> • PCI Compliance: Adheres to Payment Card Industry Data Security Standards to ensure secure transactions. • Fraud Prevention: Equipped with advanced fraud detection and prevention mechanisms. User Experience: <ul style="list-style-type: none"> • Online and In-Person Payments: Supports payments through various channels, including online portals and in-person transactions. Lower Fees Piggyback Contact with Prince Georges and Howard County. Town users will <u>only pay 2.75% and \$1.00 for ACH or Electronic Checks.</u> • User-Friendly: It is designed with ease of use in mind, offering intuitive interfaces for both administrative staff and end-users. • This contract is cost-neutral to the Town. All fees are paid by the service users. The Town Treasurer or Town administrator can answer any questions regarding this contract.	
Budgeted Item: Yes [X] No [] Budgeted Amount: One-Time Cost: Ongoing Cost: Annual Cost	Continued Date:
Council Priority: Yes [] No []	Approved Date: