

TOWN OF BLADENSBURG

4229 Edmonston Road
Bladensburg, Maryland



First Reading: May 20, 2024

Second Reading: June 10, 2024

PROPOSED FY 2025 BUDGET ORDINANCE NO: 001 – 2025 - DRAFT

AN ORDINANCE TO LEVY THE REAL PROPERTY AND PERSONAL PROPERTY TAX RATES AND APPROPRIATE AND ADOPT THE OPERATING BUDGET OF THE MAYOR AND TOWN COUNCIL OF BLADENSBURG, MARYLAND, FOR THE 2025 FISCAL YEAR OF JULY 1, 2024, THROUGH JUNE 30, 2025.

BE IT ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that pursuant to the authority contained in Article 501 of the Charter of the Town of Bladensburg, the Town Budget for the Fiscal Year 2025 is attached hereto and;

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the Residential Single Family property tax levy for the fiscal year commencing July 1, 2024, be, and the same is hereby set, at \$0.74 per \$100 of full value assessment on all taxable real property located within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the Commercial property tax levy for the fiscal year commencing July 1, 2024, be, and the same is hereby set, at \$0.74 per \$100 of full value assessment on all taxable real property located within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the Apartments tax levy for the fiscal year commencing July 1, 2024, be, and the same is hereby set, at \$0.80 or .84 per \$100 of full value assessment on all taxable real property located within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the Business Personal Property tax levy for the fiscal year commencing July 1, 2024, be, and the same is hereby set, at \$2.09 per \$100 of full value assessment on all taxable business personal property within the corporate limits of the Town of Bladensburg besides Public Utilities and Railroads; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the Business Personal Property tax levy for Public Utilities and Railroads for the fiscal year commencing July 1, 2024, be, and the same is hereby set, at \$2.75 per \$100 of full value assessment on all taxable business personal property within the corporate limits of the Town of Bladensburg; and

BE IT FURTHER ENACTED AND ORDAINED by the Mayor and Town Council of Bladensburg that the general operating budget for Fiscal Year 2025 is attached be and is hereby adopted; and

BE IT FURTHER ENACTED AND ORDAINED that upon adoption of this Ordinance, the same shall be authenticated by the signature of the Mayor and Town Clerk to be recorded among the Town books and kept for that purpose, and that a certified copy of the Ordinance shall be posted in the Town Hall in public view for a period of not less than ten (10) days after its passage; and

BE IT FURTHER ENACTED AND ORDAINED that this Ordinance shall be effective on the first day of July 2024. The requirement for reading this Ordinance at two (2) separate meetings was fulfilled on May 20, 2024, and June 10, 2024.

INTRODUCED by the Mayor and Council of the Town of Bladensburg at a Special Council meeting on May 20, 2024, and thereafter, this Ordinance was prominently posted in the Town Hall and available for inspection by the public.

By Order of the Mayor and Town Council

Attest:

Michelle Bailey Hedgepeth, Acting Town Clerk
Town Administrator

Takisha James, Mayor