

Agenda Item Summary Report

Meeting	Date:
June 10,	2024

Submitted by: Michelle Bailey Hedgepeth, Town Administrator

Item Title: DCHD Application Support

Resolution 14-2024: Resolution of Support for the Application of Funds for the Department Community Economic Development Grant Programs (DCHD)

Work Session Item [X] Council Meeting Item [X] **Documentation Attached:** Resolution

Recommended Action:

Staff recommends the passage of this support resolution.

Item Summary:

This is a resolution of support that will be submitted for Department Community Economic Development Grant Programs (DCHD) Community Legacy Grants.

The Tow will be submitting for the following:

- The National Capital Strategic Economic Development Fund (NED) from the State of Maryland Department of Housing and Community Development (DCHD) is a competitive fund designed to support commercial and residential activities in areas targeted for revitalization a.
- The Maryland Facade Improvement Program (MFIP) funds local governments for programs to improve the exteriors of commercial properties within Maryland's sustainable communities. The program supports communities seeking to create consistent, attractive designs for their commercial corridors to bolster economic vitality and stimulate new private investments.

These applications are due June 26, 2024. The Town Administrator is working on them with the Town's economic development consultant.

Budgeted Item: Yes [] No [] NA	Continued Date:
Budgeted Amount:	
One-Time Cost: NA	
Ongoing Cost: NA	
Council Priority: Yes [] No []	Approved Date: