



Agenda Item Summary Report

Meeting Date:
January 12, 2026

Submitted by:
Vito Tinelli, Treasurer

Item Title: Information Memo | Update on FY 2025 Audit

This is an informational memo to update the Town Council on the status of the FY 2025 Audit and Financial Review.

Work Session Item [X]
Council Meeting Item [X]

Documentation Attached:

Recommended Action:

Update on FY 2025 Audit: The Town Treasurer will submit the audit to the State upon Town Council Approval in February 2026.

Item Summary:

Presenter: Vito Tinelli, Town Treasurer

Background: The Town has almost completed its FY 2025 Town Audit and Financial Statement, as completed by LGWG. These are the Independent Accountants' Report on Applying Agreed Upon Procedures for the Coronavirus State and Local Fiscal Recovery Funds for the Year ending June 30, 2025.

Due to staffing and a myriad of projects, this has been delayed, but has been in process. The Town Treasurer has requested and received an extension to January 30, 2026, from the State.

The Town Treasurer will answer any questions on this item. The LSWG will attend the February 9, 2026, Council meeting with the final report.

Budgeted Item: Yes [X] No []
Budgeted Amount:
One-Time Cost:
Ongoing Cost:

Continued Date:

Council Priority: Yes [] No []

Approved Date:

