



Agenda Item Summary Report

Meeting Date:
February 18, 2025

Submitted by:
Michelle Bailey Hedgepeth
Vito Tinelli, Treasurer

Item Title: FY 2026 Budget Overview | Town Council and Town Events

An update on the FY 2026 Budget preparations and discussion of Town Council and Town Events line items.

Work Session Item [X]
Council Meeting Item [X]

Documentation Attached:
Constant Yield FY 2025
Council Budget
FY 2026 Community Events
PowerPoint FY 2026 Budget Session 2

Recommended Action:

This is a report for the Council and residents on the Town Budget on the Town Council and Town Events.

Budget Overview Summary:

The Town of Bladensburg has officially begun preparing for the FY 2026 Budget. Town Treasurer Mr. Vito Tinelli provided a report on the budget through January 2025 as part of this initial phase at the 2/10/25 Council meeting. This presentation will serve as a preliminary overview and the first step in the Council Budget and Community Events.

Key Highlights:

- **Preliminary Revenue Estimates:** We have included the preliminary estimates for 2025.
- **Overview of Council Budget and Community Events:** This will include Town Events that are funded under Administrative Budgets
- **Next Update:** March 2025, Administrative Functions.

The Town is committed to a transparent and inclusive budget process, ensuring that all stakeholders are informed and engaged as we work toward fiscal priorities for the upcoming year.

Staff will be available to answer any questions.

Budgeted Item: Yes ☐ No ☐
Budgeted Amount:
One-Time Cost:
Ongoing Cost:

Continued Date:

Council Priority: Yes ☐ No ☐

Approved Date: