



## Agenda Item Summary Report

**Meeting Date:** April 14, 2025

**Submitted by:** Michelle Bailey Hedgepeth

**Item Title:** Resolution 23-2025 | Joint Resolution for Port Town CDC formation and governance structure

A JOINT RESOLUTION OF THE MAYORS AND COUNCILS OF THE PORT TOWNS OF BLADENSBURG, COLMAR MANOR, COTTAGE CITY, AND EDMONSTON TO FORM A COMMUNITY DEVELOPMENT CORPORATION (CDC) AND ESTABLISH A GOVERNANCE STRUCTURE

**Work Session Item [X]**  
**Council Meeting Item [ X ]**

**Documentation Attached:**  
Resolution

**Recommended Action:**

This item is to provide a brief overview of the Port Towns Meeting on September 18, 2023, and to gather Council input.

**Item Summary:** The purpose of this joint resolution is to establish a formal agreement among the Port Towns of Bladensburg, Colmar Manor, Cottage City, and Edmonston to create a Community Development Corporation (CDC). The CDC will collaborate to advance economic development, community revitalization, and regional growth initiatives.

### Background

The Port Towns have a long-standing history of working together on initiatives that enhance economic opportunities, improve infrastructure, and support local businesses. Recognizing the need for a structured approach to managing development projects and securing external funding, the municipalities propose the formation of a CDC. The CDC will enable the Towns to leverage shared resources, attract investments, and drive sustainable development efforts that benefit all communities involved.

### Key Provisions of the Resolution

- **Formation of the CDC:** Establishing a legal entity that will facilitate regional economic and community development initiatives.
- **Governance Structure:**
  - A Board of Directors representing all four municipalities.
  - Defined roles and responsibilities for oversight and decision-making.
  - Appointment of officers and executive leadership.
- **Funding & Sustainability:** Identifying initial funding sources, including grants, municipal contributions, and private sector investments.
- **Strategic Priorities:**
  - Business development and job creation.
  - Housing and infrastructure improvements.

- Community engagement and workforce training programs.

### **Fiscal Impact**

Each municipality's financial commitment will be determined based on budgetary allocations and potential external funding opportunities. An initial feasibility study and operational plan will outline cost-sharing mechanisms and revenue-generating strategies.

### **Recommendation**

It is recommended that the Mayor and Council approve the Joint Resolution, authorizing the formation of the CDC and the establishment of its governance structure.

<b>Budgeted Item:</b> Yes [ ] No [ ] NA <b>Budgeted Amount:</b> <b>One-Time Cost:</b> <b>Ongoing Cost:</b>	<b>Continued Date:</b>
<b>Council Priority:</b> Yes [ ] No [ ]	<b>Approved Date:</b>