

## Town Treasurer's Report – October FY26 YTD

This report provides a summary of the Town's financial activity through the fall of Fiscal Year 2026.

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**Revenues** - The Town experienced strong revenues through the first third of the fiscal year, with notable performance in several categories:

- Real Property Taxes - The Town has collected \$3.7 million in real estate taxes to date which is almost 75% of the annual property tax assessments. This early collection significantly improves cash flow and allows the Town to earn interest income on these funds throughout the year.
- Business Personal Property Taxes - Approximately two-thirds of projected annual revenues have already been collected—well ahead of budget expectations. This strong performance may reflect timing differences in when businesses file their returns, or it could indicate continued improvement in the local economy.
- Income Tax – While the majority of income tax revenues are typically received later in the fiscal year as tax returns are filed, collections through October are the highest on record for this point in the year. As with business personal property taxes, this increase may be due to timing (such as the filing of delinquent returns) or could reflect broader economic growth.
- Service Charges – Revenue from parking violations has increased due to enhanced enforcement efforts. The Town's partnership with the Maryland Vehicle Administration (MVA) to flag past-due violators has improved the collection of both current and outstanding fines. Additionally, the recent implementation of credit card payment options has further accelerated collections and improved cash flow.
- Automated Traffic Enforcement – Collections from speed and red-light cameras totaled \$466K with \$227K from speed enforcement and \$239K from red-light enforcement. October was a particularly strong month, with more than \$300,000 in receipts.
- Other Revenues – The Town received a \$144K insurance reimbursement from LGIT for repairs to the Public Works building, which was damaged in a prior year vehicle impact incident.
- Interest – This has been underperforming through the first quarter but with the influx of cash from real property taxes and the red light and speed enforcement, we should see increased revenues which will align with the budget.

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**Expenses** - Overall expenditures through October remain within budget and reflect normal seasonal spending patterns. Departmental highlights are as follows:

- Mayor and Council – Spending is currently under budget, as expected for this point in the year. Expenditures are anticipated to increase in the coming months with planned community events, including Thanksgiving, Christmas, and Black History Month celebrations.
- Administration, and Public Works – Spending is consistent within budget across these departments.

- Public Safety and Traffic Enforcement – Compensation is slightly above due to three recent resignations and associated leave payouts. These payouts are recorded as expenses when paid, though they were previously booked as liabilities when incurred. Other general expenses are slightly under budget through October.

**Summary** – We’re only a third of the way through the fiscal year, but things are looking better financially than they have in a long time. This improvement could be due to several factors—an improving economy, stronger-than-expected revenues, and careful spending—but with just four months behind us, I’m staying cautiously optimistic.

We still don’t know how the recent shutdown might affect the local, state, or national economy, or what other national or global events could come our way. Plus, as we head into winter, severe weather could also have an impact on our finances.

So, while our numbers through October look great, we still have a long fiscal year ahead of us, and we’ll need to keep a close eye on how things develop.

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**Annual Audit** – The FY25 annual audit is in progress. The State has approved an extension through December 31, 2025 for completion and submission. We expect to have a draft to the Council for acceptance at the December monthly meeting. Once this is approved it will be submitted to the State.

### **Upcoming Events**

- MD Association of Counties Winter Conference in December (guest sponsored)
- Audit Completion in November/December.

For questions or further clarification, please contact the Finance Department.

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# Town of Bladensburg

## FY26 Financial Report

	Oct YTD	FY26 Budget	Variance
<b>REVENUES</b>			
Real Property Tax	3,745,853	5,034,415	74%
Business Pers. Property Tax	826,755	1,340,000	62%
Income and Other Tax	137,229	670,000	20%
Licenses and Permits	40,070	205,000	20%
Federal Funding (Earmark)	-	1,500,000	0%
State and County (HUR, Police Aide)	125,032	678,002	18%
Bond Bill	-	1,200,000	0%
Service Charges	33,880	44,200	77%
Automated Traffic Enforcement (Speed and Red Light)	466,618	1,077,545	43%
Other Revenues	75,945	122,000	62%
Interest	51,909	250,000	21%
Restricted Grants	68,485	237,750	29%
Fund Balance Transfer	-	-	-
<b>Total Income</b>	<b>5,571,776</b>	<b>12,358,912</b>	45%
<b>EXPENSES by Dept and Major Category</b>			
<b>Mayor and Council</b>			
Compensation	36,899	120,788	31%
General Expenses	51,020	213,000	24%
<b>Subtotal Mayor and Council</b>	<b>87,919</b>	<b>333,788</b>	26%
<b>Administration (Town Admin, Clerk, and Finance)</b>			
Compensation	270,576	884,692	31%
General Expenses	134,015	399,902	34%
Debt Service/ Capital Outlay	-	18,000	0%
<b>Subtotal Administration</b>	<b>404,591</b>	<b>1,302,594</b>	31%
<b>Public Safety and Traffic Enforcement</b>			
Compensation	1,799,487	5,173,482	35%
General Expenses	358,706	1,209,000	30%
Capital	32,156	77,545	0%
<b>Subtotal Public Safety</b>	<b>2,190,349</b>	<b>6,460,027</b>	34%
<b>Public Works</b>			
Compensation	198,054	649,253	31%
General Expenses	204,256	574,500	36%
Capital - HUR	28,605	150,000	19%
<b>Subtotal Public Works</b>	<b>430,915</b>	<b>1,373,753</b>	31%
<b>Other</b>			
ARPA - Stormwater	-	500,000	0%
Grant Expenses (CDBG, Community Legacy, Other)	202,106	188,750	
Long Term Capital Projects	12,396	2,200,000	1%
<b>Subtotal Other</b>	<b>214,502</b>	<b>2,888,750</b>	7%
<b>Total Expenses</b>	<b>3,328,276</b>	<b>12,358,912</b>	27%
<b>SURPLUS/(DEFICIT)</b>	<b>2,243,500</b>	-	18%

**Town of Bladensburg**  
**Mayor and Council FY26**  
**July through October 2025**

	Jul - Oct 25	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	18,944	61,568	31%
6030 · FICA	1,281	4,710	27%
6040 · Health Insurance	14,878	48,626	31%
6050 · Pension	1,796	5,384	33%
6060 · Workers Comp	500		
Total 6000 · Compensation	36,899	120,788	31%
6140 · Professional Development	4,994	30,000	17%
6160 · Employee Recognition		15,000	
6210 · Council Projects		2,500	
6225 · Community Grants			
6226 · Fire Department Donation	7,500	30,000	25%
6227 · Scholarships		5,000	
6225 · Community Grants - Oth...	2,000	12,000	17%
Total 6225 · Community Grants	9,500	47,000	20%
6230 · Community Events	19,788	70,000	28%
6235 · Senior Citizen Projects	3,000	4,500	67%
6255 · Town Meetings	2,607	6,000	43%
6320 · Wireless Communications			
6420 · Computer Expense	1,039		
6550 · Insurance - Liability	822	4,000	21%
6825 · Membership	5,342	20,000	27%
6835 · Travel	3,928	14,000	28%
Total Expense	87,919	333,788	26%
Net Ordinary Income	-87,919	-333,788	26%
<b>Net Income</b>	<b>-87,919</b>	<b>-333,788</b>	<b>26%</b>

**Town of Bladensburg**  
**General and Administrative Combined**  
**July through October 2025**

	Jul - Oct 25	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
Expense			
6000 · Compensation			
6010 · Regular Pay	200,147	660,371	30%
6020 · Overtime	3,662	11,000	33%
6030 · FICA	15,223	51,287	30%
6040 · Health Insurance	27,479	88,350	31%
6050 · Pension	24,064	72,184	33%
6060 · Workers Comp	1,500	1,500	
Total 6000 · Compensation	270,576	884,692	31%
6110 · Tuition Reimbursement		2,000	
6140 · Professional Developm...	3,046	7,000	44%
6150 · Payroll Service	3,056	10,000	31%
6160 · Employee Recognition	889	-	
6240 · Memorials		2,000	
6255 · Town Meetings	607	5,000	12%
6260 · Transportation		60,000	
6270 · Historic Promotion		2,402	
6320 · Wireless Communicatio...			
6460 · Software Contract	20,120	27,000	75%
6510 · Audit	5,000	15,000	33%
6520 · Bank Charges	1,378	5,000	28%
6530 · Bad Debts	2,858	8,000	36%
6550 · Insurance - Liability	6,670	15,000	44%
6560 · Legal	12,675	40,000	32%
6570 · Equipment Lease	1,192	8,000	15%
6580 · Contractual Services	44,464	125,000	36%
6810 · Advertising	5,126	30,000	17%
6820 · Website		4,000	
6825 · Membership	2,098	2,000	105%
6835 · Travel	2,531	5,500	46%
6850 · Office Supplies	2,436	10,000	24%
6855 · Postage	701	2,000	35%
6880 · Election Costs	16,634	8,000	208%
6890 · Utilities	2,534	7,000	36%
Total Expense	404,591	1,284,594	31%
Net Ordinary Income	-404,591	-1,284,594	31%
<b>Other Income/Expense</b>			
Other Expense			
6950 · Debt Service		18,000	
Total Other Expense		18,000	
Net Other Income		-18,000	
Net Income	-404,591	-1,302,594	31%

**Town of Bladensburg**  
**Public Safety and Automated Traffic Enforcement FY26**  
**July through October 2025**

	<u>Jul - Oct 25</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
Expense			
6000 · Compensation			
6010 · Regular Pay	1,145,899	3,236,082	35%
6020 · Overtime	140,678	400,000	35%
6030 · FICA	94,196	277,707	34%
6040 · Health Insurance	217,667	680,071	32%
6050 · Pension	124,288	349,622	36%
6060 · Workers Comp	76,760	230,000	33%
Total 6000 · Compensation	1,799,487	5,173,482	35%
6110 · Tuition Reimbursement		20,000	
6120 · Uniforms	16,049	80,000	20%
6130 · Recruitment	1,440	16,000	9%
6140 · Professional Development	5,366	50,000	11%
6160 · Employee Recognition	993	10,000	10%
6230 · Community Events	11,812	20,000	59%
6310 · Telephone	7,915	32,000	25%
6320 · Wireless Communications	20,505	60,000	34%
6330 · Communications Contracts		40,000	
6350 · Internet Access	2,361	7,000	34%
6360 · Data Fees			
6420 · Computer Expense	4,876	40,000	12%
6440 · IT Support	33,200	100,000	33%
6460 · Software Contract	27,583	60,000	46%
6545 · Insurance - Auto	26,886	70,000	38%
6550 · Insurance - Liability	17,901	60,000	30%
6570 · Equipment Lease	6,475	10,000	65%
6580 · Contractual Services	46,435	120,000	39%
6590 · Automated Traffic Enforcement	40,188	125,000	32%
6620 · Fuel	44,704	115,000	39%
6640 · Vehicle Repairs and Maintenance	16,834	40,000	42%
6650 · Vehicle Body Repairs	4,466	25,000	18%
6670 · Equipment Maintenance			
6680 · Weapon Repairs and Supplies	619	15,000	4%
6825 · Membership	1,106	10,000	11%
6835 · Travel	375	8,000	5%
6850 · Office Supplies	6,319	15,000	42%
6855 · Postage	1,723	5,000	34%
6860 · Shop Supplies	50		
6865 · Supplies	169	20,000	1%
6870 · K9 Supplies	5,945	15,000	40%
6885 · Finger Printing	547	1,000	55%
6890 · Utilities	5,862	20,000	29%
Total Expense	2,158,193	6,382,482	34%
Net Ordinary Income	-2,158,193	-6,382,482	34%
<b>Other Income/Expense</b>			
Other Expense			
6970 · Capital Outlay	32,156	77,545	41%
Total Other Expense	32,156	77,545	41%
Net Other Income	-32,156	-77,545	41%
<b>Net Income</b>	<b>-2,190,349</b>	<b>-6,460,027</b>	<b>34%</b>

Town of Bladensburg  
Public Works FY26  
July through October 2025

	Jul - Oct 25	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	129,677	421,450	31%
6020 · Overtime	3,586	15,000	24%
6030 · FICA	9,853	33,388	30%
6040 · Health Insurance	32,767	107,361	31%
6050 · Pension	13,644	46,054	30%
6060 · Workers Comp	8,528	26,000	33%
Total 6000 · Compensation	198,054	649,253	31%
6110 · Tuition Reimbursement		1,000	
6120 · Uniforms	941	5,000	19%
6140 · Professional Development		2,000	
6350 · Internet Access	731	3,000	24%
6620 · Fuel	4,576	20,000	23%
6640 · Vehicle Repairs and Maintenance	2,080	20,000	10%
6670 · Equipment Maintenance	1,794	10,000	18%
6710 · Building Maintenance	52,181	50,000	104%
6720 · Grounds Maintenance	7,816	30,000	26%
6740 · Street Lights	13,616	50,000	27%
6750 · Sanitation Contract	104,724	300,000	35%
6760 · Landfill Fees	1,886	15,000	13%
6770 · Building Supplies	1,528	12,000	13%
6790 · Janitorial Services	5,850	25,000	23%
6835 · Travel		1,500	
6860 · Shop Supplies	404	2,000	20%
6890 · Utilities	6,130	28,000	22%
6900 · Grants - Restricted			
Total Expense	402,310	1,223,753	33%
Net Ordinary Income	-402,310	-1,223,753	33%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay			
6979 · Highway User Projects	28,605	150,000	19%
6970 · Capital Outlay - Other			
Total 6970 · Capital Outlay	28,605	150,000	19%
Total Other Expense	28,605	150,000	19%
Net Other Income	-28,605	-150,000	19%
Net Income	<b>-430,915</b>	<b>-1,373,753</b>	<b>31%</b>

Town of Bladensburg  
FY26 Actuals vs. Budget  
July through October 2025

	Jul - Oct 25	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Property Taxes			
4020 · Real Estate Taxes	3,745,853	5,034,415	74%
4040 · Business Personal Property Tax	402,122	950,000	42%
4060 · Personal Property Tax - Other	424,633	390,000	109%
Total 4000 · Property Taxes	4,572,607	6,374,415	72%
4100 · Income Tax	137,229	650,000	21%
4200 · Other Local Taxes		20,000	
4300 · Licenses and Permits			
4310 · Local Business Licenses	14,904	110,000	14%
4320 · County Traders License	3,755	15,000	25%
4370 · Cable Franchise Fees	21,410	80,000	27%
Total 4300 · Licenses and Permits	40,070	205,000	20%
4400 · Federal Funding			
4410 · Federal Earmark		1,000,000	
4400 · Federal Funding - Other		500,000	
Total 4400 · Federal Funding		1,500,000	
4500 · State Funding			
4510 · Highway User Revenues		327,766	
4520 · Police Aid	82,701	325,380	25%
4540 · Police Grants	42,331		
4550 · Bond Bill		1,200,000	
Total 4500 · State Funding	125,032	1,853,146	7%
4600 · County Funding		24,856	
4700 · Service Charges			
4720 · Local Fines/Fees	33,694	40,000	84%
4730 · Copier Fees	20	3,000	1%
4740 · Fingerprinting	166	1,000	17%
4770 · Automated Traffic Enforcement	227,315	1,077,545	21%
4780 · Red Light Camera	239,303		
Total 4700 · Service Charges	500,497	1,121,545	45%
4800 · Other Revenues			
4810 · Insurance Reimbursement	51,725	50,000	103%
4830 · Property Rental	15,000	42,000	36%
4840 · Vehicle Deployment	8,500	28,200	30%
4870 · Misc. Revenues	720	2,000	36%
4880 · Interest Earned	51,909	250,000	21%
Total 4800 · Other Revenues	127,854	372,200	34%
4900 · Restricted Revenues			
4960 · CDBG Construction Grant	65,735	188,750	35%
4970 · Other Grants	2,750	49,000	6%
4900 · Restricted Revenues - Other			
Total 4900 · Restricted Revenues	68,485	237,750	29%

Town of Bladensburg  
FY26 Actuals vs. Budget  
July through October 2025

	Jul - Oct 25	Budget	% of Budget
4999 · Transfer from Fund Balance			
Total Income	5,571,773	12,358,912	45%
Gross Profit	5,571,773	12,358,912	45%
Expense			
6000 · Compensation			
6010 · Regular Pay	1,494,667	4,379,471	34%
6020 · Overtime	147,925	426,000	35%
6030 · FICA	120,552	367,092	33%
6040 · Health Insurance	292,791	924,408	32%
6050 · Pension	163,792	473,244	35%
6060 · Workers Comp	85,288	258,000	33%
Total 6000 · Compensation	2,305,016	6,828,215	34%
6110 · Tuition Reimbursement		23,000	
6120 · Uniforms	16,990	85,000	20%
6130 · Recruitment	1,440	16,000	9%
6140 · Professional Development			
6145 · Council Business Development	4,812	30,000	16%
6140 · Professional Development - Ot...	8,411	59,000	14%
Total 6140 · Professional Development	13,223	89,000	15%
6150 · Payroll Service	3,056	10,000	31%
6160 · Employee Recognition	1,882	25,000	8%
6210 · Council Projects		2,500	
6220 · Community Initiatives			
6225 · Community Grants			
6226 · Fire Department Donation	7,500	30,000	25%
6227 · Scholarships		5,000	
6225 · Community Grants - Other	2,000	12,000	17%
Total 6225 · Community Grants	9,500	47,000	20%
6230 · Community Events	31,600	90,000	35%
6235 · Senior Citizen Projects	3,000	4,500	67%
6240 · Memorials		2,000	
6255 · Town Meetings	3,213	11,000	29%
6260 · Transportation		60,000	
6270 · Historic Promotion		2,402	
6310 · Telephone	7,915	32,000	25%
6320 · Wireless Communications	20,505	60,000	34%
6330 · Communications Contracts		40,000	
6350 · Internet Access	3,092	10,000	31%
6360 · Data Fees			
6420 · Computer Expense	5,915	40,000	15%
6440 · IT Support	33,200	100,000	33%
6460 · Software Contract	47,703	87,000	55%
6510 · Audit	5,000	15,000	33%
6520 · Bank Charges	1,378	5,000	28%
6530 · Bad Debts	2,858	8,000	36%
6545 · Insurance - Auto	26,886	70,000	38%
6550 · Insurance - Liability	25,393	79,000	32%
6560 · Legal	12,675	40,000	32%
6570 · Equipment Lease	7,667	18,000	43%

Town of Bladensburg  
FY26 Actuals vs. Budget  
July through October 2025

	Jul - Oct 25	Budget	% of Budget
6580 · Contractual Services	90,899	245,000	37%
6590 · Automated Traffic Enforcement	40,188	125,000	32%
6620 · Fuel	49,280	135,000	37%
6640 · Vehicle Repairs and Maintenance	18,914	60,000	32%
6650 · Vehicle Body Repairs	4,466	25,000	18%
6670 · Equipment Maintenance	1,794	10,000	18%
6680 · Weapon Repairs and Supplies	619	15,000	4%
6710 · Building Maintenance	52,181	50,000	104%
6720 · Grounds Maintenance	7,816	30,000	26%
6740 · Street Lights	13,616	50,000	27%
6750 · Sanitation Contract	104,724	300,000	35%
6760 · Landfill Fees	1,886	15,000	13%
6770 · Building Supplies	1,528	12,000	13%
6790 · Janitorial Services	5,850	25,000	23%
6810 · Advertising	5,126	30,000	17%
6820 · Website		4,000	
6825 · Membership	8,546	32,000	27%
6835 · Travel	6,834	29,000	24%
6850 · Office Supplies	8,755	25,000	35%
6855 · Postage	2,424	7,000	35%
6860 · Shop Supplies	454	2,000	23%
6865 · Supplies	169	20,000	1%
6870 · K9 Supplies	5,945	15,000	40%
6880 · Election Costs	16,634	8,000	208%
6885 · Finger Printing	547	1,000	55%
6890 · Utilities	14,525	55,000	26%
6900 · Grants - Restricted			
6930 · CDBG	92,356	188,750	49%
6935 · Other Grants	109,750		
6940 · Highway User Projects			
6900 · Grants - Restricted - Other			
 Total 6900 · Grants - Restricted	 202,106	 188,750	 107%
 Total Expense	 3,254,937	 9,413,367	 35%
 Net Ordinary Income	 2,316,836	 2,945,545	 79%
 Other Income/Expense			
Other Expense			
6950 · Debt Service		18,000	
6970 · Capital Outlay			
6972 · Long Term Capital Projects	12,396	2,200,000	1%
6979 · Highway User Projects	28,605	150,000	19%
6970 · Capital Outlay - Other	32,156	577,545	6%
 Total 6970 · Capital Outlay	 73,157	 2,927,545	 2%
 Total Other Expense	 73,157	 2,945,545	 2%
 Net Other Income	 -73,157	 -2,945,545	 2%
 Net Income	 2,243,679	 100%	