



Agenda Item Summary Report

Meeting Date:
February 10, 2025

Submitted by:
Michelle Bailey Hedgepeth, Town Administrator
Tyrone Collington, Police Chief
Vito Tinelli, Town Treasurer

Item Title: **Fleet Replacement Update | February 2025**

This is an update on the actions and activities related to the Fleet Replacement Process in preparation for the FY 2026 Budget.

Work Session Item [X]
Council Meeting Item [X]

Documentation Attached:

Recommended Action:

This has been provided to the Council and community informed of Council and staff actions. The Council is being asked to provide any input and direction on this matter.

Overview: Staff has analyzed the Municipal Leasing Process, evaluating two potential approaches: **Enterprise Fleet Management** and **Ford Motor Credit**. This report provides an overview of both options, highlighting key considerations for the Council's review and discussion.

Key Considerations

- **Enterprise Fleet Management:** Offers a comprehensive leasing and fleet maintenance program, including vehicle acquisition, disposal, and lifecycle cost management.
- **Ford Motor Credit:** Provides a more traditional leasing structure, focusing on fixed-term vehicle financing with options for ownership at lease-end.

Next Steps

- Council discussion and feedback on both approaches.
- Staff will refine recommendations based on Council input.
- A final adoption item will be presented in **Spring 2025**.

This summary is intended to provide background information and facilitate Council questions. No formal action is required at this time.

Budgeted Item: Yes [X] No [] NA
Budgeted Amount:
One-Time Cost: TBD
Ongoing Cost: NA

Continued Date:

Council Priority: Yes [] No []

Approved Date: