



Zelenkofske Axlerod LLC

CERTIFIED PUBLIC ACCOUNTANTS

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

FEES

We have detailed below our fees to provide audit services to the Town for the years ending June 30, 2024, 2025, 2026, and option years 2027 and 2028. The proposed fees for the annual financial statement audit, single audit or ARPA Alternative Compliance Explanation (if necessary) and Maryland Uniform Financial Report are as follows:

| <u>Year</u> | <u>Financial Statement Audit</u> | <u>ARPA Compliance Examination or Single Audit, if applicable</u> | <u>Uniform Financial Report</u> | <u>Toal</u> |
|-------------|----------------------------------|---|---------------------------------|-------------|
| 2024 | \$ 29,500 | \$ 4,000 | \$ 2,700 | \$ 36,200 |
| 2025 | \$ 31,000 | \$ 4,100 | \$ 2,750 | \$ 37,850 |
| 2026 | \$ 32,550 | \$ 4,200 | \$ 2,800 | \$ 39,550 |
| 2027 | \$ 34,150 | \$ 4,300 | \$ 2,850 | \$ 41,300 |
| 2028 | \$ 35,850 | \$ 4,400 | \$ 2,900 | \$ 43,150 |

If the Town requires in person meetings outside of normal business hours, a fee of \$1,000 - \$1,500 per meeting will be charged. The above pricing for the single audit assumes there would only be one major program. If the town receives additional federal funding that would result in more major programs, additional fees will be necessary. If no single audit is necessary, then the above fee would not be charged.

If additional time is necessary (e.g. due to client delays, changes in professional standards, changes in laws or regulations, establishment of new funds, implementation of new GASB's, new bond issues, client assistance time, etc.) we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Should it become necessary for the Town to request us to render any additional services to either supplement the services requested in this RFP or to perform additional work or to perform additional work as a result of the specific recommendations included in any report issued on this engagement, then such additional work shall be performed only if set forth in an addendum to the contract between the Town and our firm. Any such additional work agreed to between the Town and firm shall be performed at the rates detailed below discounted for the type of engagement.

The following hourly rates will apply for the duration of this contract for any additional services that the Town shall require:

| <u>Level</u> | <u>Standard Hourly Rate</u> |
|----------------|-----------------------------|
| Partner | \$ 330 |
| Principal | \$ 270 |
| Senior Manager | \$ 250 |
| Manager | \$ 190 |
| Supervisor | \$ 170 |
| Senior | \$ 115 |
| Staff | \$ 90 |