

IV. Fees

We are excited at the prospect of working with you! We are confident we can meet your needs as outlined in this proposal. Our fee structure is typical of the industry with hourly rates established for each person, and further broken down by type of task. While we accumulate time charges by the hour, our proposed fees represent a **fixed price** for our services, which is contingent only on your representations about your readiness for the annual services and the level of support you provide. Accordingly, we propose the following fees for June 30, 2024 – 2026, with the option for two-one year renewals.

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Audit of the Town of Bladensburg for the year ending June 30, to include: <ul style="list-style-type: none"> • Financial Statement Audit • Preparation of management letter (if applicable) • Preparation of required governance letter • Preparation of the Uniform Financial Report 	\$15,000	\$15,500	\$16,000	\$16,500	\$17,000
Alternative Compliance Engagement (if applicable): the fee is a range as it is dependent upon the level of activity in each year	\$5,000 - \$10,000	\$5,000 - \$10,000	----	----	----
Single Audit (if applicable): the fee is a range as it is dependent upon the number of federal awards that will be required to be tested	\$10,000 - \$20,000	\$10,000 - \$20,000	----	----	----