



Agenda Item Summary Report

Meeting Date:
April 1, 2025

Submitted by:
Michelle Bailey Hedgepeth
Vito Tinelli, Treasurer

Item Title: FY 2026 Budget Overview Update | Session 5 - Public Works and Public Safety

An update on the FY 2026 Budget preparations will focus on revenues, cost-savings, and the Public Works and Public Safety Budgets.

**Work Session Item [X]
Council Meeting Item []**

Documentation Attached:
PowerPoint FY 2026 Budget Session 5
Budget Detail Sheets
Draft Proposed FY 2026 Budget Document

Recommended Action:

This is a report for the Council and residents on the Town Budget update for April 1, 2024.

Purpose of the Overview: This update continues to provide the Town Council with more context on the evolving budget estimate, with cautions about weakening economic signs and options that would reduce expenditures (including spending and employees compensation) and it includes possibly increasing some tax-related revenues but leaving residential tax rates flat. This session has been updated to provide estimates and needs for the FY 2026 Budget Year and review the Public Works and Public Safety Budgets.

Key Highlights:

- **Introduction and Budget Assumptions:** Staff will provide information on the Town's Structural Deficit, which resulted from the end of ARPA funding and other factors. The budget has been built on a key list of budget assumptions.
- **Possible Cost Savings List & Revenue Options:** This has been updated to reflect comments and input provided by the Council at March 18, 2025, Budget Session.
- **Public Work and Public Safety Budgets:** This is a review of the following areas: Public Works, Police Department, and Code Enforcement.
- **Draft FY 2026 Proposed Budget Document:** A copy of the proposed draft budget is included as part of this session.
- **Next Update:** April 14, 2025, Council Meeting Update.
- **The ordinance has been moved to May 12, 2025, to give the Council additional time.**

The Town is committed to a transparent and inclusive budget process, ensuring that all stakeholders are informed and engaged as we work toward fiscal priorities for the upcoming year.

Staff will be available to answer any questions.

Budgeted Item: Yes [] No []
Budgeted Amount:
One-Time Cost:
Ongoing Cost:
Council Priority: Yes [] No []

Continued Date:

Approved Date: