

Impact of Business License Rate Changes - FY26

<i>Current Business Licenses Fees</i>			
Class	Licenses	Current Rate	Revenue
Class 1	22	125	2,750
Class 2	100	175	17,500
Class 3	30	175	5,250
Class 4	28	400	11,200
Apts.	2,682	25	67,050
Current			<u>103,750</u>

<i>Proposed Changes</i>			
Class	New Rate	New Amount	Increase
Class 1	200	4,400	1,650
Class 2	350	35,000	17,500
Class 3	400	12,000	6,750
Class 4	500	14,000	2,800
Apts.	35	93,870	26,820
<u>Next Fiscal Year</u>		<u>159,270</u>	<u>55,520</u>