

Treasurer's Report – November FY25

The following financial overview reflects the Town's performance through November which is five months into the fiscal year. Key highlights are summarized below:

Revenues

Overall, revenue performance is closely aligned with the budget, with 41% of the anticipated revenue collected through November.

- **Property Taxes:** The majority of budgeted real property taxes have been received as of November. We expect to receive the remaining balance by January, following the County's December 31 payment deadline.
- **Business Property Tax:** Revenues from business property taxes continues to outpace projections. This is resulting from higher tax rates applied to utilities and railroads.
- **Other Revenues:** Other sources of revenue are higher than budgeted at this point in the fiscal year. Notably, we have received \$152K of the \$250K budgeted for interest income, as well as \$42K in insurance reimbursements for vehicle losses.

Expenses

The Town is five months into the fiscal budget year which is 42% of the annual budget. All departments are on track with their spending, and even operating under this targeted amount. A summary of departmental performance is as follows:

- **Mayor/Council and Administration:** These are among the smallest expense categories, and all departments including Town Administrator, Clerk, and Finance are operating within budget.
- **Public Safety and Traffic:** Compensation costs are slightly under budget due to two vacancies—one for a police officer and one for Code Enforcement. These are expected to be filled soon.
- **Public Works:** Compensation expenses are slightly under budget due to one vacant position, which was just filled in November. General expenses are above budget, primarily for repairs to a damaged building. However, these expenses will be reimbursed by insurance once the claim is finalized.
- **Capital Projects:** Expenses include the ongoing lighting project on 57th Avenue, funded by the Community Legacy program, as well as work completed near Bladensburg High School under the CDBG PY48R.

Financial Position

The Town is currently operating with a surplus of \$994K through November.

Other Updates

- **Audit Status:** Audit work is completed, and we anticipate presenting the final audit results at the January Mayor and Council meeting.
- **Maryland Government Finance Officers Association (MDGFAO)** – attended the quarterly conference where presentations and discussion focused on revenues projections and fiscal impacts.
- **Maryland Municipal League** – attended the State of the Municipalities in Annapolis where Mayor James was part of the panel discussions about fiscal impacts on the localities.
- **Maryland Association of Counties (MACo)** - I will be attending the Maryland Association of Counties Winter Conference next week in Cambridge as a guest of the host County.

This report provides an overview of the Town's financial health and key activities as we progress through the fiscal year. Should you have any questions or need further details, please don't hesitate to reach out.

Thank you, Merry Christmas and Happy New Year!

Vito Tinelli

Treasurer

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Town of Bladensburg

FY25 Financial Report

	November YTD	FY25 Budget	Variance
REVENUES			
Real Property Tax	3,715,260	4,560,000	81%
Business Pers. Property Tax	628,467	1,125,000	56%
Income and Other Tax	192,562	670,000	29%
Licenses and Permits	32,084	215,000	15%
Federal Funding (ARPA and Earmark)	-	1,200,000	0%
State and County Funding (HUR, Police Aide, Bond Bill)	111,417	1,852,622	6%
Service Charges	12,543	44,000	29%
Automated Traffic Enforcement (Speed and Red Light)	243,680	2,037,000	12%
Other Revenues	219,522	351,000	63%
Restricted Grants	156,500	327,000	48%
Fund Balance Transfer	-	575,114	0%
Total Income	5,312,035	12,956,736	41%
EXPENSES by Dept and Major Category			
Mayor and Council	-		
Compensation	46,723	120,510	39%
General Expenses	78,172	203,000	39%
Subtotal Mayor and Council	124,895	323,510	39%
Administration (Town Admin, Clerk, and Finance)			
Compensation	322,433	849,102	38%
General Expenses	151,909	391,402	39%
Debt Service/ Capital Outlay	18,056	47,000	38%
Subtotal Administration	492,398	1,287,504	38%
Public Safety and Traffic Enforcement	-		
Compensation	2,181,187	5,847,204	37%
General Expenses	457,466	1,161,000	39%
Capital	93,083	300,000	31%
Subtotal Public Safety	2,731,736	7,308,204	37%
Public Works			
Compensation	250,046	624,518	40%
General Expenses	252,030	536,000	47%
Capital	24,148	150,000	16%
Subtotal Public Works	526,224	1,310,518	40%
Other			
ARPA Projects	70,764	200,000	35%
Grant Expenses (CDBG, Community Legacy, Other)	239,031	327,000	73%
Long Term Capital Projects	132,487	2,200,000	6%
Subtotal Other	442,282	2,727,000	16%
	-		
Total Expenses	4,317,535	12,956,736	33%
SURPLUS/(DEFICIT)	994,500	-	8%

Town of Bladensburg
FY24 Actuals vs. Budget
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Property Taxes			
4020 · Real Estate Taxes	3,715,260	4,560,000	81%
4040 · Business Personal Property Tax	299,649	795,000	38%
4060 · Personal Property Tax - Other	328,818	330,000	100%
Total 4000 · Property Taxes	4,343,728	5,685,000	76%
4100 · Income Tax	190,558	650,000	29%
4200 · Other Local Taxes			
4220 · Admissions and Amusement Tax	2,004	20,000	10%
Total 4200 · Other Local Taxes	2,004	20,000	10%
4300 · Licenses and Permits			
4310 · Local Business Licenses	20,766	80,000	26%
4320 · County Traders License	1,139	15,000	8%
4370 · Cable Franchise Fees	10,179	120,000	8%
Total 4300 · Licenses and Permits	32,084	215,000	15%
4400 · Federal Funding			
4410 · Federal Earmark		1,000,000	
4400 · Federal Funding - Other		200,000	
Total 4400 · Federal Funding		1,200,000	
4500 · State Funding			
4510 · Highway User Revenues	30,072	327,766	9%
4520 · Police Aid	81,345	300,000	27%
4550 · Bond Bill		1,200,000	
Total 4500 · State Funding	111,417	1,827,766	6%
4600 · County Funding			
4620 · County Disposal Fee Rebate		22,484	
4640 · Bank Stock		2,372	
Total 4600 · County Funding		24,856	
4700 · Service Charges			
4720 · Local Fines/Fees	11,143	40,000	28%
4730 · Copier Fees	1,400	3,000	47%
4740 · Fingerprinting		1,000	
4770 · Automated Traffic Enforcement	243,680	1,500,000	16%
4780 · Red Light Camera		537,000	
Total 4700 · Service Charges	256,223	2,081,000	12%
4800 · Other Revenues			
4810 · Insurance Reimbursement	42,623	50,000	85%
4830 · Property Rental	15,000	42,000	36%
4840 · Vehicle Deployment	5,300	7,000	76%
4870 · Misc. Revenues	4,366	2,000	218%
4880 · Interest Earned	152,234	250,000	61%
Total 4800 · Other Revenues	219,522	351,000	63%
4900 · Restricted Revenues			
4950 · Community Legacy - Restricted		150,000	
4960 · CDBG Construction Grant	155,000	167,000	93%
4970 · Other Grants	1,500	10,000	15%
Total 4900 · Restricted Revenues	156,500	327,000	48%

Town of Bladensburg
FY24 Actuals vs. Budget
July through November 2024

	Jul - Nov 24	Budget	% of Budget
4999 · Transfer from Fund Balance		575,114	
Total Income	5,312,037	12,956,736	41%
Gross Profit	5,312,037	12,956,736	41%
Expense			
6000 · Compensation			
6010 · Regular Pay	1,734,675	4,928,923	35%
6020 · Overtime	191,263	371,000	52%
6030 · FICA	143,624	405,367	35%
6040 · Health Insurance	386,434	905,312	43%
6050 · Pension	219,694	538,732	41%
6060 · Workers Comp	125,000	292,000	43%
Total 6000 · Compensation	2,800,690	7,441,334	38%
6110 · Tuition Reimbursement		30,500	
6120 · Uniforms	22,369	84,000	27%
6130 · Recruitment	3,958	16,000	25%
6140 · Professional Development			
6145 · Council Business Development	18,059	26,000	69%
6140 · Professional Development - Ot...	18,764	61,000	31%
Total 6140 · Professional Development	36,823	87,000	42%
6150 · Payroll Service	3,306	8,000	41%
6160 · Employee Recognition	11,959	29,000	41%
6210 · Council Projects		2,500	
6220 · Community Initiatives			
6221 · Housing Assistance			
6222 · Business/Non-Profit Assistance		75,000	
6223 · Food Assistance	49,184	30,000	164%
6224 · Monitoring	917		
6220 · Community Initiatives - Other	6,742	95,000	7%
Total 6220 · Community Initiatives	56,843	200,000	28%
6225 · Community Grants			
6226 · Fire Department Donation		30,000	
6227 · Scholarships		5,000	
6225 · Community Grants - Other	2,000	12,000	17%
Total 6225 · Community Grants	2,000	47,000	4%
6230 · Community Events	49,972	86,000	58%
6235 · Senior Citizen Projects	4,500	4,500	100%
6240 · Memorials	111	2,000	6%
6255 · Town Meetings	4,890	11,000	44%
6260 · Transportation	24,822	60,000	41%
6270 · Historic Promotion		2,402	
6310 · Telephone	13,067	32,000	41%
6320 · Wireless Communications	25,166	60,000	42%
6330 · Communications Contracts		40,000	
6350 · Internet Access	2,976	10,000	30%
6420 · Computer Expense		20,000	
6440 · IT Support	39,727	120,000	33%
6460 · Software Contract	35,221	57,500	61%
6510 · Audit	11,500	15,000	77%
6520 · Bank Charges	2,538	5,000	51%
6530 · Bad Debts		8,000	
6545 · Insurance - Auto	29,525	50,000	59%
6550 · Insurance - Liability	35,097	62,000	57%
6560 · Legal	10,006	40,000	25%
6570 · Equipment Lease	33,540	18,000	186%
6580 · Contractual Services	127,608	245,000	52%

Town of Bladensburg
FY24 Actuals vs. Budget
July through November 2024

	Jul - Nov 24	Budget	% of Budget
6590 · Automated Traffic Enforcement	40,188	125,000	32%
6620 · Fuel	65,092	135,000	48%
6640 · Vehicle Repairs and Maintenance	25,766	60,000	43%
6650 · Vehicle Body Repairs	191	25,000	1%
6670 · Equipment Maintenance		10,000	
6680 · Weapon Repairs and Supplies	7,354	15,000	49%
6710 · Building Maintenance	43,811	50,000	88%
6720 · Grounds Maintenance	10,269	30,000	34%
6740 · Street Lights	16,921	50,000	34%
6750 · Sanitation Contract	123,730	250,000	49%
6760 · Landfill Fees	6,631	15,000	44%
6770 · Building Supplies	5,045	12,000	42%
6790 · Janitorial Services	7,899	36,000	22%
6810 · Advertising	8,226	30,000	27%
6820 · Website		4,000	
6825 · Membership	4,371	32,000	14%
6835 · Travel	3,351	30,000	11%
6850 · Office Supplies	10,454	23,000	45%
6855 · Postage	2,204	6,000	37%
6860 · Shop Supplies	236	2,000	12%
6865 · Supplies	4,329	20,000	22%
6870 · K9 Supplies	8,896	15,000	59%
6880 · Election Costs		8,000	
6885 · Finger Printing	442	1,000	44%
6890 · Utilities	15,867	55,000	29%
6900 · Grants - Restricted			
6920 · Community Legacy	67,490	150,000	45%
6930 · CDBG	161,650	167,000	97%
6935 · Other Grants	9,891	10,000	99%
Total 6900 · Grants - Restricted	239,031	327,000	73%
Total Expense	4,038,514	10,259,736	39%
Net Ordinary Income	1,273,523	2,697,000	47%
Other Income/Expense			
Other Expense			
6950 · Debt Service		47,000	
6970 · Capital Outlay			
6972 · Long Term Capital Projects	143,734	2,200,000	7%
6979 · Highway User Projects	24,148	150,000	16%
6970 · Capital Outlay - Other	111,138	300,000	37%
Total 6970 · Capital Outlay	279,021	2,650,000	11%
Total Other Expense	279,021	2,697,000	10%
Net Other Income	-279,021	-2,697,000	10%
Net Income	994,502		100%

Town of Bladensburg
Mayor and Council FY25
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	23,680	62,708	38%
6030 · FICA	1,741	4,797	36%
6040 · Health Insurance	19,363	45,651	42%
6050 · Pension	1,940	6,854	28%
6060 · Workers Comp		500	
Total 6000 · Compensation	46,723	120,510	39%
6140 · Professional Development	18,059	26,000	69%
6160 · Employee Recognition	7,934	15,000	53%
6210 · Council Projects		2,500	
6225 · Community Grants			
6226 · Fire Department Donation		30,000	
6227 · Scholarships		5,000	
6225 · Community Grants - Oth...	2,000	12,000	17%
Total 6225 · Community Grants	2,000	47,000	4%
6230 · Community Events	38,646	66,000	59%
6235 · Senior Citizen Projects	4,500	4,500	100%
6255 · Town Meetings	4,890	6,000	81%
6550 · Insurance - Liability	1,410	2,000	71%
6825 · Membership	733	20,000	4%
6835 · Travel		14,000	
Total Expense	124,895	323,510	39%
Net Ordinary Income	-124,895	-323,510	39%
Net Income	-124,895	-323,510	39%

Town of Bladensburg
General and Administrative Combined
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	237,773	650,515	37%
6020 · Overtime	4,581	11,000	42%
6030 · FICA	18,235	50,529	36%
6040 · Health Insurance	33,599	64,456	52%
6050 · Pension	28,545	71,102	40%
6060 · Workers Comp		1,500	
Total 6000 · Compensation	322,733	849,102	38%
6110 · Tuition Reimbursement		7,000	
6140 · Professional Developm...	4,054	9,000	45%
6150 · Payroll Service	3,306	8,000	41%
6160 · Employee Recognition	810		
6240 · Memorials	111	2,000	6%
6255 · Town Meetings		5,000	
6260 · Transportation	24,822	60,000	41%
6270 · Historic Promotion		2,402	
6460 · Software Contract	12,223	17,500	70%
6510 · Audit	11,500	15,000	77%
6520 · Bank Charges	2,538	5,000	51%
6530 · Bad Debts		8,000	
6550 · Insurance - Liability	8,687	10,000	87%
6560 · Legal	10,006	40,000	25%
6570 · Equipment Lease	2,341	8,000	29%
6580 · Contractual Services	49,100	125,000	39%
6810 · Advertising	8,226	30,000	27%
6820 · Website		4,000	
6825 · Membership	2,072	2,000	104%
6835 · Travel	2,249	7,500	30%
6850 · Office Supplies	6,594	8,000	82%
6855 · Postage	353	3,000	12%
6880 · Election Costs		8,000	
6890 · Utilities	2,618	7,000	37%
Total Expense	474,342	1,240,504	38%
Net Ordinary Income	-474,342	-1,240,504	38%
Other Income/Expense			
Other Expense			
6950 · Debt Service		47,000	
6970 · Capital Outlay	18,056		
Total Other Expense	18,056	47,000	38%
Net Other Income	-18,056	-47,000	38%
Net Income	-492,398	-1,287,504	38%

Town of Bladensburg
Town Administrator FY25
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	59,144	156,760	38%
6030 · FICA	4,461	11,992	37%
6040 · Health Insurance	10,556	24,557	43%
6050 · Pension	7,276	17,134	42%
6060 · Workers Comp		500	
Total 6000 · Compensation	81,436	210,943	39%
6110 · Tuition Reimbursement		1,000	
6140 · Professional Developm...	611	4,000	15%
6160 · Employee Recognition	810		
6255 · Town Meetings		5,000	
6260 · Transportation	24,822	60,000	41%
6560 · Legal	10,006	40,000	25%
6580 · Contractual Services	49,100	125,000	39%
6810 · Advertising	8,226	30,000	27%
6820 · Website		4,000	
6825 · Membership	200	1,000	20%
6835 · Travel	1,500	5,000	30%
Total Expense	176,711	485,943	36%
Net Ordinary Income	-176,711	-485,943	36%
Net Income	-176,711	-485,943	36%

Town of Bladensburg
Town Clerk FY25
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	87,093	255,963	34%
6020 · Overtime	3,999	10,000	40%
6030 · FICA	6,749	20,346	33%
6040 · Health Insurance	18,478	29,078	64%
6050 · Pension	9,701	27,977	35%
6060 · Workers Comp		500	
Total 6000 · Compensation	126,019	343,864	37%
6110 · Tuition Reimbursement		2,000	
6140 · Professional Developm...	2,488	3,000	83%
6240 · Memorials	111	2,000	6%
6270 · Historic Promotion		2,402	
6460 · Software Contract	12,223	15,000	81%
6570 · Equipment Lease	2,341	8,000	29%
6825 · Membership	508	500	102%
6835 · Travel	749	1,500	50%
6850 · Office Supplies	6,594	8,000	82%
6855 · Postage	353	3,000	12%
6880 · Election Costs		8,000	
6890 · Utilities	2,618	7,000	37%
Total Expense	154,004	404,266	38%
Net Ordinary Income	-154,004	-404,266	38%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	18,056		
Total Other Expense	18,056		
Net Other Income	-18,056		
Net Income	-172,059	-404,266	43%

Town of Bladensburg
Finance FY25
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	91,536	237,792	38%
6020 · Overtime	583	1,000	58%
6030 · FICA	7,026	18,191	39%
6040 · Health Insurance	4,565	10,821	42%
6050 · Pension	11,568	25,991	45%
6060 · Workers Comp		500	
Total 6000 · Compensation	115,278	294,295	39%
6110 · Tuition Reimbursement		4,000	
6140 · Professional Developm...	955	2,000	48%
6150 · Payroll Service	3,306	8,000	41%
6460 · Software Contract		2,500	
6510 · Audit	11,500	15,000	77%
6520 · Bank Charges	2,538	5,000	51%
6530 · Bad Debts		8,000	
6550 · Insurance - Liability	8,687	10,000	87%
6825 · Membership	1,364	500	273%
6835 · Travel		1,000	
Total Expense	143,628	350,295	41%
Net Ordinary Income	-143,628	-350,295	41%
Other Income/Expense			
Other Expense			
6950 · Debt Service		47,000	
Total Other Expense		47,000	
Net Other Income		-47,000	
Net Income	-143,628	-397,295	36%

Town of Bladensburg
Public Safety and Speed Camera
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	1,314,042	3,804,792	35%
6020 · Overtime	178,265	350,000	51%
6030 · FICA	110,918	317,842	35%
6040 · Health Insurance	295,656	708,706	42%
6050 · Pension	169,806	415,864	41%
6060 · Workers Comp	112,500	250,000	45%
Total 6000 · Compensation	2,181,187	5,847,204	37%
6110 · Tuition Reimbursement		20,000	
6120 · Uniforms	20,391	80,000	25%
6130 · Recruitment	3,958	16,000	25%
6140 · Professional Development	14,710	50,000	29%
6160 · Employee Recognition	3,215	14,000	23%
6230 · Community Events	11,326	20,000	57%
6310 · Telephone	13,067	32,000	41%
6320 · Wireless Communications	25,166	60,000	42%
6330 · Communications Contracts		40,000	
6350 · Internet Access	2,348	7,000	34%
6420 · Computer Expense		20,000	
6440 · IT Support	39,727	120,000	33%
6460 · Software Contract	22,998	40,000	57%
6545 · Insurance - Auto	29,525	50,000	59%
6550 · Insurance - Liability	25,000	50,000	50%
6570 · Equipment Lease	15,180	10,000	152%
6580 · Contractual Services	75,832	120,000	63%
6590 · Automated Traffic Enforcement	40,188	125,000	32%
6620 · Fuel	56,589	115,000	49%
6640 · Vehicle Repairs and Maintenance	23,617	40,000	59%
6650 · Vehicle Body Repairs	191	25,000	1%
6680 · Weapon Repairs and Supplies	7,354	15,000	49%
6825 · Membership	1,567	10,000	16%
6835 · Travel	340	8,000	4%
6850 · Office Supplies	3,860	15,000	26%
6855 · Postage	1,851	3,000	62%
6865 · Supplies	4,329	20,000	22%
6870 · K9 Supplies	8,584	15,000	57%
6885 · Finger Printing	442	1,000	44%
6890 · Utilities	6,110	20,000	31%
Total Expense	2,638,653	7,008,204	38%
Net Ordinary Income	-2,638,653	-7,008,204	38%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	93,083	300,000	31%
Total Other Expense	93,083	300,000	31%
Net Other Income	-93,083	-300,000	31%
Net Income	-2,731,735	-7,308,204	37%

Town of Bladensburg
Public Works FY25
July through November 2024

	Jul - Nov 24	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	159,180	410,908	39%
6020 · Overtime	8,416	10,000	84%
6030 · FICA	12,731	32,199	40%
6040 · Health Insurance	37,816	86,499	44%
6050 · Pension	19,403	44,912	43%
6060 · Workers Comp	12,500	40,000	31%
Total 6000 · Compensation	250,046	624,518	40%
6110 · Tuition Reimbursement		3,500	
6120 · Uniforms	1,978	4,000	49%
6140 · Professional Development		2,000	
6350 · Internet Access	628	3,000	21%
6570 · Equipment Lease	16,020		
6620 · Fuel	8,503	20,000	43%
6640 · Vehicle Repairs and Maintena...	2,149	20,000	11%
6670 · Equipment Maintenance		10,000	
6710 · Building Maintenance	43,811	50,000	88%
6720 · Grounds Maintenance	10,269	30,000	34%
6740 · Street Lights	16,921	50,000	34%
6750 · Sanitation Contract	123,730	250,000	49%
6760 · Landfill Fees	6,631	15,000	44%
6770 · Building Supplies	5,045	12,000	42%
6790 · Janitorial Services	7,899	36,000	22%
6835 · Travel	762	500	152%
6860 · Shop Supplies	236	2,000	12%
6870 · K9 Supplies	312		
6890 · Utilities	7,139	28,000	25%
Total Expense	502,076	1,160,518	43%
Net Ordinary Income	-502,076	-1,160,518	43%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay			
6979 · Highway User Projects	24,148	150,000	16%
Total 6970 · Capital Outlay	24,148	150,000	16%
Total Other Expense	24,148	150,000	16%
Net Other Income	-24,148	-150,000	16%
Net Income	-526,224	-1,310,518	40%