

FY27 Budget Changes since May 11, 2026 Meetings

Revenue Reductions:

- Reduced Business Personal Property Taxes by (\$200K) because of lower assessments being received this fiscal year.
- Reduced Other Taxes by (\$5K) for overpayments by the State for Admission and Amusement (A&A) Taxes.
- Reduced business license revenues by (\$15K) to coincide with current fiscal year license revenues.
- Reduced State Funding by (\$20K) for Police Grants that will not be renewed next fiscal year.
 - Total revenue reduction of (\$240K) to be offset by corresponding expense reductions

Expense Reductions:

- Reduced health insurance expense for Town Administrator by (\$31K).
- Reduced Public Safety Command staffing expenses by (\$209K).
 - Total expense reductions of (\$240K) to match revenue reductions above.