✹ Town Treasurer's Report – May FY26

Overview

This report provides a summary of the Town's financial activity through May, as we close in on the end of the fiscal year:

Revenues - The major items are summarized below:

Real Property Taxes - Collected $4.9M of the $5M budgeted. The remaining amount in collections will be remitted to us as the County receives the payments.

Business Personal Property Taxes

Business Personal Property Taxes are behind budget since the State issued large credits which reduce assessments. We will budget accordingly for this next year. Utility and rail assessments were 11% higher than anticipated which helped offset the lowered business personal property assessments.

Income Tax and Admissions and Amusement Tax

Income tax received is for the first quarter of FY26 with the remaining sent to the Counties and Municipalities in August. We will not be receiving any of the $20K projected Admissions and Amusement (A&A) Tax this year. There was an overpayment by the State to the Town for prior years and they are applying our current payments against this until they have it corrected.

Federal Funding

There is $1M of Federal Earmark for the new Town Hall which has not been utilized yet. There is also $500K held back in ARPA funding for the Stormwater Project partnered with the County. Both of these have not been utilized as of yet but were budgeted for to show the funding. We removed these from the budget for next fiscal year and will add them back in as expenses are realized as to not skew the budged revenues.

State/County Funding

Police Funding: Over $161K of new police grants received so far this year which has offset overtime costs and equipment purchases.

Highway User Revenues: The Town has received over half of this amount with the remaining paid in June and August.

Bond Bill: We will be applying for Bond Bill reimbursements for capital projects for Bostwick and planning for the new Town Hall.

Service Charges - Parking Violations (Local Fines/Fees): Revenue continues exceed budget, with $97K collected vs. $40K budgeted.

Automated Traffic Enforcement

Revenues are exceeding budget which will help offset the ($1.5M) shortfall in this program last year. These help fund the total Public Safety budget.

💵 Other Revenues

Insurance Reimbursements of $109K through include: $48K from vehicle losses and damages, 34K from building damage reimbursement, and $27K from rebates from our insurance carriers. We also received a $71K dividend check from our Worker's Comp Insurance carrier this month and will be part of the June financials.

Interest income is under budget due to the deficit incurred last year which lowered the amount of interest bearing funds.

Grants: The majority of this is CDBG (Community Development Block Grants) activity for grants FY49R and PY50. Also included are "Shop-with-a-Cop" grants, Chesapeake Bay Foundation funding, and other smaller grants which we provided direct services for.

Summary

Large capital items without any activity such as the State Bond Bills and Federal Funding are lagging our total performance. If these items were excluded, total revenues would be at 96% of what is budgeted for the full year.

Expenses - Expenditures through May remain largely within budget. Below are highlights from our key departments:

Mayor and Council and Administration – operating under budget through May and expect this to continue through June.

Public Safety

Overtime has pushed up compensation because of vacancies which have had an impact on minimum staffing levels for shifts. We also incurred higher overtime for special assignments covered under grants through State and Federal agencies. We have also had higher pension and health insurance related costs which will be corrected in the FY27 Budget. General expenses are within budget and capital expenses have increased for new vehicle purchases which will be offset by increased Automated Traffic Enforcement revenues under an earlier budget resolution.

Public Works

Overtime was higher because of work associated with the ice and winter storms just a few months ago. As with other department, there are also higher than anticipated health insurance and pension costs. Capital Outlay increased due to the purchase of the new loaders funded by Highway User Funds approved in February.

Grants

We have significant grant activity this year, primarily driven by the CDBG grants for road improvements, sidewalks, and street lighting. Additional grants have been received for bus shelters, rain gardens, and police expenditures.

📌 **Summary –** We are showing a ($506K) reduction in Fund Balance at the end of May. It will take us through August to fully realize all FY26 revenues and are projecting a positive Fund Balance.

📧 Contact

For questions or further clarification, please contact the Finance Department.

Vito Tinelli

Town Treasurer

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Town of Bladensburg
FY26 Financial Report

	May YTD	FY26 Budget	Variance
REVENUES			
Real Property Tax	4,891,568	5,034,415	97%
Business Pers. Property Tax	1,151,047	1,340,000	86%
Income and Other Tax	497,949	670,000	74%
Licenses and Permits	158,127	205,000	77%
Federal Funding (ARPA Stormwater / Earmark)	-	1,500,000	0%
State and County (HUR, Police Aide)	594,191	678,002	88%
Bond Bill	-	1,200,000	0%
Service Charges - Fines/Fees	98,614	44,200	223%
Automated Traffic Enforcement (Speed and Red Light)	1,355,888	1,232,545	110%
Other Revenues	178,831	122,000	147%
Interest	161,588	250,000	65%
Restricted Grants	290,166	237,750	122%
Fund Balance Transfer	-	-	
Total Income	**9,377,969**	**12,513,912**	75%
EXPENSES by Dept and Major Category			
Mayor and Council			
Compensation	110,961	120,788	92%
General Expenses	163,267	213,000	77%
Subtotal Mayor and Council	**274,228**	**333,788**	82%
Administration (Town Admin, Clerk, and Finance)			
Compensation	759,843	884,692	86%
General Expenses	387,520	399,902	97%
Debt Service/ Capital Outlay	12,410	18,000	69%
Subtotal Administration	**1,159,773**	**1,302,594**	89%
Public Safety and Traffic Enforcement			
Compensation	4,910,925	5,173,482	95%
General Expenses	1,120,846	1,229,000	91%
Capital	238,927	212,545	112%
Subtotal Public Safety	**6,270,698**	**6,615,027**	95%
Public Works			
Compensation	609,346	649,253	94%
General Expenses	551,426	574,500	96%
Capital - HUR	349,350	150,000	233%
Subtotal Public Works	**1,510,122**	**1,373,753**	110%
Other			
ARPA - Stormwater	3,000	500,000	1%
Grant Expenses (CDBG, Community Legacy, Other)	580,402	188,750	
Long Term Capital Projects	85,796	2,200,000	4%
Subtotal Other	**669,198**	**2,888,750**	23%
Total Expenses	**9,884,019**	**12,513,912**	79%
SURPLUS/(DEFICIT)	**(506,050)**	**-**	-4%

Town of Bladensburg
Mayor and Council FY26
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	54,464	61,568	88%
6030 · FICA	3,683	4,710	78%
6040 · Health Insurance	46,817	48,626	96%
6050 · Pension	5,997	5,384	111%
6060 · Workers Comp		500	
Total 6000 · Compensation	110,961	120,788	92%
6140 · Professional Development	12,197	30,000	41%
6160 · Employee Recognition	2,045	15,000	14%
6210 · Council Projects		2,500	
6220 · Community Initiatives			
6223 · Food Assistance	7,000		100%
Total 6220 · Community Initiatives	7,000		100%
6225 · Community Grants			
6226 · Fire Department Donation	22,500	30,000	75%
6227 · Scholarships		5,000	
6225 · Community Grants - Oth...	2,000	12,000	17%
Total 6225 · Community Grants	24,500	47,000	52%
6230 · Community Events	70,608	70,000	101%
6235 · Senior Citizen Projects	3,000	4,500	67%
6255 · Town Meetings	12,316	6,000	205%
6320 · Wireless Communications			
6420 · Computer Expense	1,039		100%
6550 · Insurance - Liability	5,154	4,000	129%
6825 · Membership	21,145	20,000	106%
6835 · Travel	4,264	14,000	30%
6900 · Grants - Restricted			
Total Expense	274,228	333,788	82%
Net Ordinary Income	-274,228	-333,788	82%
Net Income	**-274,228**	**-333,788**	**82%**

Town of Bladensburg
General and Administrative Combined
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	563,934	660,371	85%
6020 · Overtime	7,700	11,000	70%
6030 · FICA	42,924	51,287	84%
6040 · Health Insurance	64,685	88,350	73%
6050 · Pension	80,600	72,184	112%
6060 · Workers Comp		1,500	
Total 6000 · Compensation	759,843	884,692	86%
6110 · Tuition Reimbursement		2,000	
6140 · Professional Developm...	4,326	7,000	62%
6150 · Payroll Service	9,875	10,000	99%
6160 · Employee Recognition	4,379		100%
6240 · Memorials		2,000	
6255 · Town Meetings	5,278	5,000	106%
6260 · Transportation	29,031	60,000	48%
6270 · Historic Promotion	2,414	2,402	101%
6320 · Wireless Communicatio...			
6420 · Computer Expense	2,177		100%
6460 · Software Contract	21,209	27,000	79%
6510 · Audit	21,000	15,000	140%
6520 · Bank Charges	3,323	5,000	66%
6530 · Bad Debts	3,222	8,000	40%
6550 · Insurance - Liability	21,598	15,000	144%
6560 · Legal	49,686	40,000	124%
6570 · Equipment Lease	6,244	8,000	78%
6580 · Contractual Services	144,461	125,000	116%
6810 · Advertising	15,287	30,000	51%
6820 · Website	2,700	4,000	68%
6825 · Membership	2,832	2,000	142%
6835 · Travel	3,984	5,500	72%
6850 · Office Supplies	7,743	10,000	77%
6855 · Postage	1,777	2,000	89%
6865 · Supplies			
6880 · Election Costs	16,635	8,000	208%
6890 · Utilities	8,340	7,000	119%
Total Expense	1,147,363	1,284,594	89%
Net Ordinary Income	-1,147,363	-1,284,594	89%
Other Income/Expense			
Other Expense			
6950 · Debt Service		18,000	
6970 · Capital Outlay	12,410		
Total Other Expense	12,410	18,000	69%
Net Other Income	-12,410	-18,000	69%
Net Income	-1,159,774	-1,302,594	89%

Town of Bladensburg
Public Safety and Automated Traffic Enforcement FY26
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	3,005,307	3,236,082	93%
6020 · Overtime	409,336	400,000	102%
6030 · FICA	249,146	277,707	90%
6040 · Health Insurance	620,757	680,071	91%
6050 · Pension	415,289	349,622	119%
6060 · Workers Comp	211,090	230,000	92%
Total 6000 · Compensation	4,910,925	5,173,482	95%
6110 · Tuition Reimbursement	2,295	20,000	11%
6120 · Uniforms	40,158	80,000	50%
6130 · Recruitment	9,883	16,000	62%
6140 · Professional Development	36,401	50,000	73%
6160 · Employee Recognition	6,459	10,000	65%
6225 · Community Grants			
6226 · Fire Department Donation	13,334	20,000	67%
Total 6225 · Community Grants	13,334	20,000	67%
6230 · Community Events	19,975	20,000	100%
6235 · Senior Citizen Projects			
6310 · Telephone	19,695	32,000	62%
6320 · Wireless Communications	63,093	60,000	105%
6330 · Communications Contracts	43,910	40,000	110%
6350 · Internet Access	6,424	7,000	92%
6360 · Data Fees			
6420 · Computer Expense	6,145	40,000	15%
6440 · IT Support	91,300	100,000	91%
6460 · Software Contract	69,118	60,000	115%
6520 · Bank Charges			
6545 · Insurance - Auto	77,402	70,000	111%
6550 · Insurance - Liability	66,729	60,000	111%
6570 · Equipment Lease	12,848	10,000	128%
6580 · Contractual Services	110,543	120,000	92%
6590 · Automated Traffic Enforcement	115,588	125,000	92%
6620 · Fuel	121,539	115,000	106%
6640 · Vehicle Repairs and Maintenance	69,476	40,000	174%
6650 · Vehicle Body Repairs	32,773	25,000	131%
6670 · Equipment Maintenance			
6680 · Weapon Repairs and Supplies	9,299	15,000	62%
6825 · Membership	3,835	10,000	38%
6835 · Travel	2,822	8,000	35%
6850 · Office Supplies	14,753	15,000	98%
6855 · Postage	4,354	5,000	87%
6865 · Supplies	1,970	20,000	10%
6870 · K9 Supplies	11,199	15,000	75%
6885 · Finger Printing	1,859	1,000	186%
6890 · Utilities	19,409	20,000	97%
6900 · Grants - Restricted			
6935 · Other Grants	16,257		
Total 6900 · Grants - Restricted	16,257		
Total Expense	6,031,771	6,402,482	94%
Net Ordinary Income	-6,031,771	-6,402,482	94%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	238,927	212,545	112%
Total Other Expense	238,927	212,545	112%
Net Other Income	-238,927	-212,545	112%
Net Income	**-6,270,698**	**-6,615,027**	**95%**

Town of Bladensburg
Public Works FY26
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	394,205	421,450	94%
6020 · Overtime	13,857	15,000	92%
6030 · FICA	30,234	33,388	91%
6040 · Health Insurance	102,014	107,361	95%
6050 · Pension	45,585	46,054	99%
6060 · Workers Comp	23,452	26,000	90%
Total 6000 · Compensation	609,346	649,253	94%
6110 · Tuition Reimbursement		1,000	
6120 · Uniforms	4,632	5,000	93%
6140 · Professional Development	5,123	2,000	256%
6350 · Internet Access	2,095	3,000	70%
6420 · Computer Expense	3,817		
6620 · Fuel	16,911	20,000	85%
6640 · Vehicle Repairs and Maintenance	13,289	20,000	66%
6670 · Equipment Maintenance	23,393	10,000	234%
6710 · Building Maintenance	49,264	50,000	99%
6720 · Grounds Maintenance	30,254	30,000	101%
6740 · Street Lights	45,026	50,000	90%
6750 · Sanitation Contract	296,037	300,000	99%
6760 · Landfill Fees	9,320	15,000	62%
6770 · Building Supplies	3,341	12,000	28%
6790 · Janitorial Services	21,811	25,000	87%
6825 · Membership	272		
6835 · Travel		1,500	
6860 · Shop Supplies	2,015	2,000	101%
6865 · Supplies			
6890 · Utilities	24,826	28,000	89%
6900 · Grants - Restricted			
Total Expense	1,160,772	1,223,753	95%
Net Ordinary Income	-1,160,772	-1,223,753	95%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay			
6979 · Highway User Projects	256,333	150,000	171%
6970 · Capital Outlay - Other	93,018		100%
Total 6970 · Capital Outlay	349,350	150,000	233%
Total Other Expense	349,350	150,000	233%
Net Other Income	-349,350	-150,000	233%
Net Income	**-1,510,122**	**-1,373,753**	**110%**

Town of Bladensburg
Grants and Long-Term Capital Projects FY26
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6900 · Grants - Restricted			
6920 · Community Legacy			
6925 · State Bond Bill Expenditu...			
6930 · CDBG	351,282	188,750	186%
6935 · Other Grants	229,120		
6900 · Grants - Restricted - Other			
Total 6900 · Grants - Restricted	580,402	188,750	307%
Total Expense	580,402	188,750	307%
Net Ordinary Income	-580,402	-188,750	307%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay			
6972 · Long Term Capital Projects	85,796	2,200,000	4%
Total 6970 · Capital Outlay	85,796	2,200,000	4%
Total Other Expense	85,796	2,200,000	4%
Net Other Income	-85,796	-2,200,000	4%
Net Income	**-666,198**	**-2,388,750**	**28%**

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Accrual Basis

Town of Bladensburg
FY26 Actuals vs. Budget
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Property Taxes			
4020 · Real Estate Taxes	4,891,568	5,034,415	97%
4040 · Business Personal Property Tax	719,234	950,000	76%
4060 · Personal Property Tax - Other	431,813	390,000	111%
Total 4000 · Property Taxes	6,042,615	6,374,415	95%
4100 · Income Tax	497,949	650,000	77%
4200 · Other Local Taxes			
4220 · Admissions and Amusement Tax		20,000	
Total 4200 · Other Local Taxes		20,000	
4300 · Licenses and Permits			
4310 · Local Business Licenses	87,381	110,000	79%
4320 · County Traders License	9,474	15,000	63%
4370 · Cable Franchise Fees	61,272	80,000	77%
Total 4300 · Licenses and Permits	158,127	205,000	77%
4400 · Federal Funding			
4410 · Federal Earmark		1,000,000	
4400 · Federal Funding - Other		500,000	
Total 4400 · Federal Funding		1,500,000	
4500 · State Funding			
4510 · Highway User Revenues	182,584	327,766	56%
4520 · Police Aid	248,103	325,380	76%
4540 · Police Grants	161,132		100%
4550 · Bond Bill		1,200,000	
Total 4500 · State Funding	591,819	1,853,146	32%
4600 · County Funding			
4620 · County Disposal Fee Rebate		22,484	
4640 · Bank Stock	2,372	2,372	100%
Total 4600 · County Funding	2,372	24,856	10%
4700 · Service Charges			
4720 · Local Fines/Fees	97,595	40,000	244%
4730 · Copier Fees	560	3,000	19%
4740 · Fingerprinting	459	1,000	46%
4760 · Reimbursements			
4770 · Automated Traffic Enforcement	575,716	1,097,545	52%
4780 · Red Light Camera	780,172	135,000	578%
Total 4700 · Service Charges	1,454,501	1,276,545	114%
4800 · Other Revenues			
4810 · Insurance Reimbursement	108,788	50,000	218%
4820 · Bus Shelter Advertising	1,017		100%
4830 · Property Rental	37,500	42,000	89%
4840 · Vehicle Deployment	22,050	28,200	78%
4870 · Misc. Revenues	9,476	2,000	474%
4880 · Interest Earned	161,588	250,000	65%
Total 4800 · Other Revenues	340,419	372,200	91%
4900 · Restricted Revenues			
4910 · ARPA Funded Projects	3,000		
4950 · Community Legacy - Restricted			
4960 · CDBG Construction Grant	228,166	188,750	121%
4970 · Other Grants	59,000	49,000	120%

Town of Bladensburg
FY26 Actuals vs. Budget
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
4900 · Restricted Revenues - Other			
Total 4900 · Restricted Revenues	290,166	237,750	122%
4997 · Transfer from HUR Fund Balance			
4998 · Transfer from Speed Camera Fund			
4999 · Transfer from Fund Balance			
Total Income	9,377,967	12,513,912	75%
Gross Profit	9,377,967	12,513,912	75%
Expense			
6000 · Compensation			
6010 · Regular Pay	4,017,910	4,379,471	92%
6020 · Overtime	430,892	426,000	101%
6030 · FICA	325,987	367,092	89%
6040 · Health Insurance	834,273	924,408	90%
6050 · Pension	547,471	473,244	116%
6060 · Workers Comp	234,542	258,000	91%
Total 6000 · Compensation	6,391,075	6,828,215	94%
6110 · Tuition Reimbursement	2,295	23,000	10%
6120 · Uniforms	44,790	85,000	53%
6130 · Recruitment	9,883	16,000	62%
6140 · Professional Development			
6145 · Council Business Development	12,197	30,000	41%
6140 · Professional Development - Ot...	45,850	59,000	78%
Total 6140 · Professional Development	58,046	89,000	65%
6150 · Payroll Service	9,875	10,000	99%
6160 · Employee Recognition	12,883	25,000	52%
6210 · Council Projects		2,500	
6220 · Community Initiatives	10,000		100%
6225 · Community Grants			
6226 · Fire Department Donation	35,834	50,000	72%
6227 · Scholarships		5,000	
6225 · Community Grants - Other	2,000	12,000	17%
Total 6225 · Community Grants	37,834	67,000	56%
6230 · Community Events	90,583	90,000	101%
6235 · Senior Citizen Projects	3,000	4,500	67%
6240 · Memorials		2,000	
6255 · Town Meetings	17,594	11,000	160%
6260 · Transportation	29,031	60,000	48%
6270 · Historic Promotion	2,414	2,402	101%
6310 · Telephone	19,695	32,000	62%
6320 · Wireless Communications	63,093	60,000	105%
6330 · Communications Contracts	43,910	40,000	110%
6350 · Internet Access	8,519	10,000	85%
6360 · Data Fees			
6420 · Computer Expense	13,178	40,000	33%
6440 · IT Support	91,300	100,000	91%
6460 · Software Contract	90,327	87,000	104%
6510 · Audit	21,000	15,000	140%
6520 · Bank Charges	3,323	5,000	66%
6530 · Bad Debts	3,222	8,000	40%
6545 · Insurance - Auto	77,402	70,000	111%
6550 · Insurance - Liability	93,481	79,000	118%
6560 · Legal	49,686	40,000	124%
6570 · Equipment Lease	19,092	18,000	106%
6580 · Contractual Services	255,004	245,000	104%
6590 · Automated Traffic Enforcement	115,588	125,000	92%

Town of Bladensburg
FY26 Actuals vs. Budget
July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
6600 · Vehicles and Equipment			
6620 · Fuel	138,450	135,000	103%
6640 · Vehicle Repairs and Maintenance	82,765	60,000	138%
6650 · Vehicle Body Repairs	32,773	25,000	131%
6670 · Equipment Maintenance	23,393	10,000	234%
6680 · Weapon Repairs and Supplies	9,299	15,000	62%
6710 · Building Maintenance	49,264	50,000	99%
6720 · Grounds Maintenance	30,254	30,000	101%
6740 · Street Lights	45,026	50,000	90%
6750 · Sanitation Contract	296,037	300,000	99%
6760 · Landfill Fees	9,320	15,000	62%
6770 · Building Supplies	3,341	12,000	28%
6790 · Janitorial Services	21,811	25,000	87%
6810 · Advertising	15,287	30,000	51%
6820 · Website	2,700	4,000	68%
6825 · Membership	28,084	32,000	88%
6835 · Travel	11,070	29,000	38%
6850 · Office Supplies	22,496	25,000	90%
6855 · Postage	6,131	7,000	88%
6860 · Shop Supplies	2,015	2,000	101%
6865 · Supplies	1,970	20,000	10%
6870 · K9 Supplies	11,199	15,000	75%
6880 · Election Costs	16,635	8,000	208%
6885 · Finger Printing	1,859	1,000	186%
6890 · Utilities	52,575	55,000	96%
6900 · Grants - Restricted			
6920 · Community Legacy			
6925 · State Bond Bill Expenditures			
6930 · CDBG	351,282	188,750	186%
6935 · Other Grants	245,377		
6940 · Highway User Projects			
6900 · Grants - Restricted - Other			
Total 6900 · Grants - Restricted	596,659	188,750	316%
Total Expense	9,197,536	9,433,367	98%
Net Ordinary Income	180,431	3,080,545	6%
Other Income/Expense			
Other Income			
Other Expense			
6950 · Debt Service		18,000	
6970 · Capital Outlay			
6972 · Long Term Capital Projects	85,796	2,200,000	4%
6979 · Highway User Projects	256,333	150,000	171%
6970 · Capital Outlay - Other	344,355	712,545	48%
Total 6970 · Capital Outlay	686,484	3,062,545	22%
Total Other Expense	686,484	3,080,545	22%
Net Other Income	-686,484	-3,080,545	22%
Net Income	**-506,053**		**100%**