1 **RESOLUTION NO. 19-16** A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA; 2 AMENDING THE DEFINED CONTRIBUTION RETIREMENT PLAN FOR THE EMPLOYEES OF 3 BELLE ISLE; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN 4 5 EFFECTIVE DATE. б 7 WHEREAS, the City Commission established a Retirement Plan and Trust for the Employees of Belle Isle pursuant to Resolution 14-01 dated January 7, 8 2014; and 9 10 WHEREAS, the Retirement Plan and Trust agreement was executed on January 7, 2014; and 11 WHEREAS, the plan was last amended on October 1, 2018 by Resolution 18-12 17; and 13 14 WHEREAS, the Plan and Trust authorizes the City Council to amend the Plan and Trust, in whole or in part, either retroactively or prospectively, 15 16 by delivering to the Trustee a written amendment in accordance with the limitations set out in that section; and 17 18 WHEREAS, the City Council desires to amend the Plan and Trust in order 19 to change the employer contribution rate of the Plan set forth by the 20 adoption of the plan on January 7, 2014; and WHEREAS, the effective date of this resolution shall be October 1, 21 22 2019, City non-elective employer contributions shall be 13% for civilian 23 general employees and 17% for law enforcement employees. 24 25

1 NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA 2 HEREBY RESOLVES:

3 **SECTION 1.** The City Council of the City of Belle Isle, in its capacity 4 as the Trustee of the Retirement Plan and Trust for the employees of Belle 5 Isle hereby approves the changes as set out forth below, with additions to 6 the Plan and Trust indicated by underlining (<u>underlining</u>) and deletions by 7 strike through (<u>stricken through</u>).

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PARTICIPATING EMPLOYER CONTRIBUTIONS

10 A Participating Employer may make Non-elective Contributions and/or Matching 11 Contributions as specified below. Non-elective Contributions and Matching Contributions that are tied to Payroll Periods (as defined in this Adoption 12 Agreement) must be remitted to the Plan Administrator no later than 15 13 14 business days after the Payroll Period. Annual Contributions must be remitted to the Plan Administrator no later than 15 business days after the end of the 15 Plan Year. A Participating Employer may establish different classes of 16 Employees for contribution purposes in this Adoption Agreement. 17 The 18 Participating Employer hereby elects to make Contributions as follows (choose 19 one or both as applicable):

Non-elective Contributions - Participating Employer Non-elective
Contributions will be made on the following basis (must specify):
11% employer contribution for civilian general employees
15% employer contribution for law enforcement employees
13% employer contribution for civilian general employees

- 25 <u>17% employer contribution for law enforcement employees</u>

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1	Section 2. The City Council of Belle Isle hereby empowers the
2	Chairperson or its appointee of the City of Belle Isle with the authority to
3	execute such documents and agreements as are required to effectuate this
4	amendment of the Plan.
5	SECTION 3. All Resolutions or parts of Resolutions, in conflict with
б	this Resolution are hereby repealed.
7	SECTION 4. This Resolution shall be effective October 1, 2019.
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9	ADOPTED at a public hearing of and by the City Council of the City of
10	Belle Isle, Florida, this 1 st day of October, 2019.
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13	Nicholas Fouraker, Mayor
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15	Attest:
16	Yolanda Quiceno, CMC-City Clerk
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19	Approved as to form and legality
20	Kurt Ardaman, City Attorney
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1 STATE OF FLORIDA

2 COUNTY OF ORANGE

3	I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do
4	hereby certify that the above and foregoing Resolution No. 19-16 was duly and
5	legally passed and adopted by the Belle Isle City Council in session
б	assembled, at which session a quorum of its members were present on the
7	day of October, 2019.
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10	Yolanda Quiceno, City Clerk
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