CITY OF BELLE ISLE, FLORIDA

FIRST PUBLIC BUDGET HEARING

Fiscal Year 2026/2027

Wednesday, September 9, 2026 · 6:30 PM

Proposed Budget V4.090326

PUBLIC HEARING

FY 26/27

PROPOSED BUDGET

Millage Rates

Rolled-back, current, and proposed millage rates.

ROLLED-BACK

4.6449

Revenue-neutral rate

CURRENT

4.7845

FY 25/26 adopted rate

PROPOSED

4.9999

FY 26/27 proposed rate

2/3 VOTE REQUIRED

PROPOSED RATE

7.64% above rolled-back rate

Reason for proposed increase in ad valorem tax revenues:
To offset ongoing Orange County fire protection cost increases.

NEW FOR FY 26/27

Majority vote: Rolled-back rate or less

Two-thirds vote: Above rolled-back rate, up to 110% of the rolled-back rate

The rolled-back rate is the rate that would generate the same property tax revenue as the prior year.

FY 2026/2027 at a Glance

The proposed General Fund budget balances service delivery with a 25.4% ending reserve.

REVENUE
$10.87M
Proposed General Fund revenue

EXPENDITURES
$11.83M
Proposed General Fund expenditures

ENDING FUND BALANCE
$2.76M
Projected at September 30, 2027

RESERVE LEVEL
25.4%
City’s reserve target is 25%

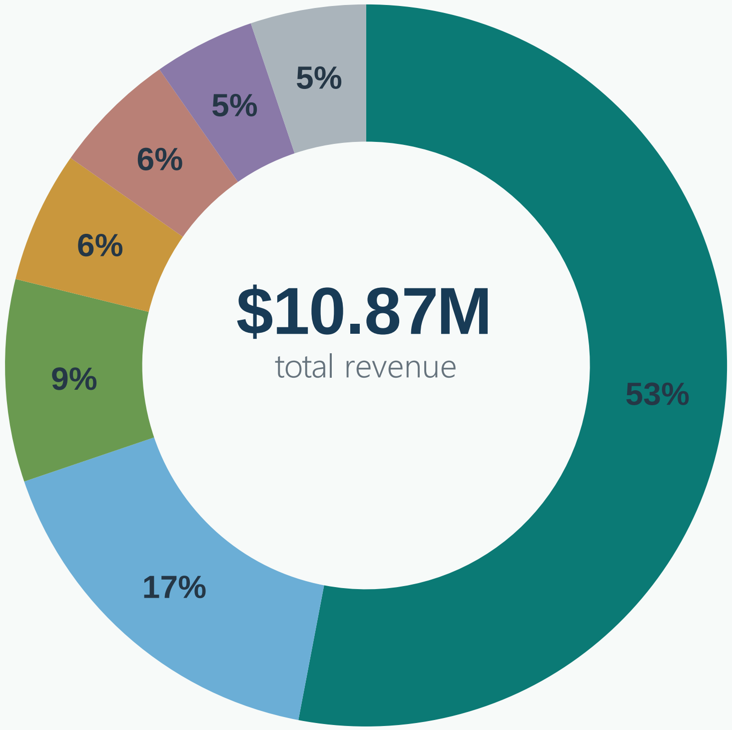
Key Changes in FY 26/27

- **Revenue**: 4.9999 millage rate · taxable value growth
- **Personnel**: 2.5% COLA + steps · Code Enforcement transfer · Crossing Guards to $20/hour · PW position eliminated + position reclassifications · No increase in medical/dental/vision rates
- **Account Reclassifications**: Revenues and expenses realigned between accounts/departments
- **Finance/Admin**: Code Enforcement transfer + related operating costs
- **General Government**: $50K annexation study· $50K fire assessment study · $25K Council Chambers AV
- **Police**: LPR/Flock funding removed · vehicle laptop/printer chargers · 18 replacement laptops · climate-controlled evidence storage locker · 7 replacement radios
- **Public Works**: Vehicle lease changes · $50K sidewalks · $15K Nela Bridge lighting · $50K Trimble Park improvements

GENERAL FUND

Where the Revenue Comes From

Ad valorem taxes remain the largest General Fund revenue source.

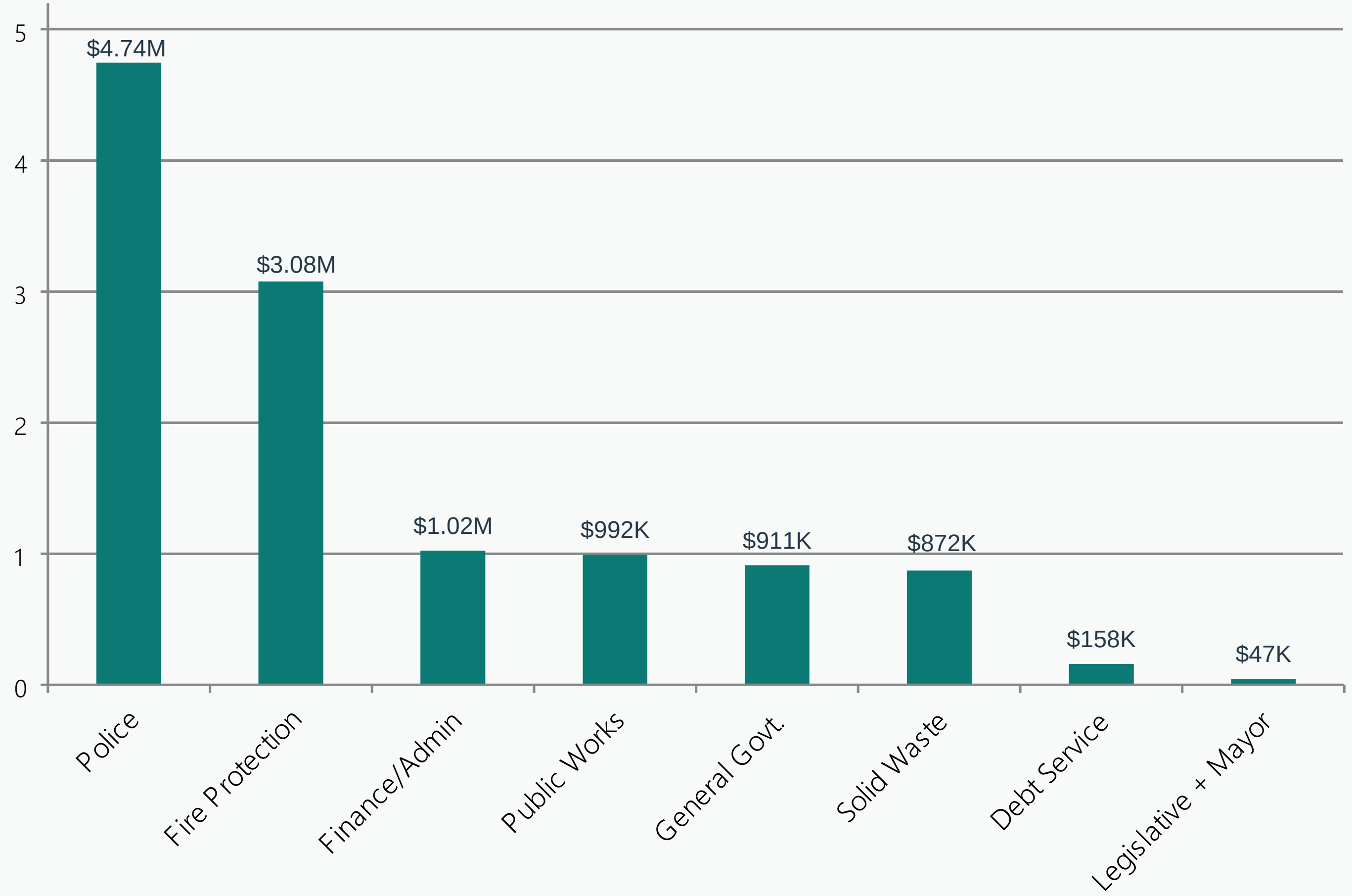


General Fund Revenue Mix

Ad Valorem Taxes	$5.76M	53.0%
Intergovernmental	$1.82M	16.8%
Charges for Services	$984K	9.1%
Permits and Fees	$641K	5.9%
Fines & Forfeitures	$604K	5.6%
Charter School Rent	$492K	4.5%
Other *Other includes Local Option Fuel Tax, Utility and Services Taxes, Local Business Taxes, and Interest Earnings.*	$562K	5.2%

Where the Dollars Go

Police and fire protection account for the largest shares of General Fund spending.



Service-cost highlights

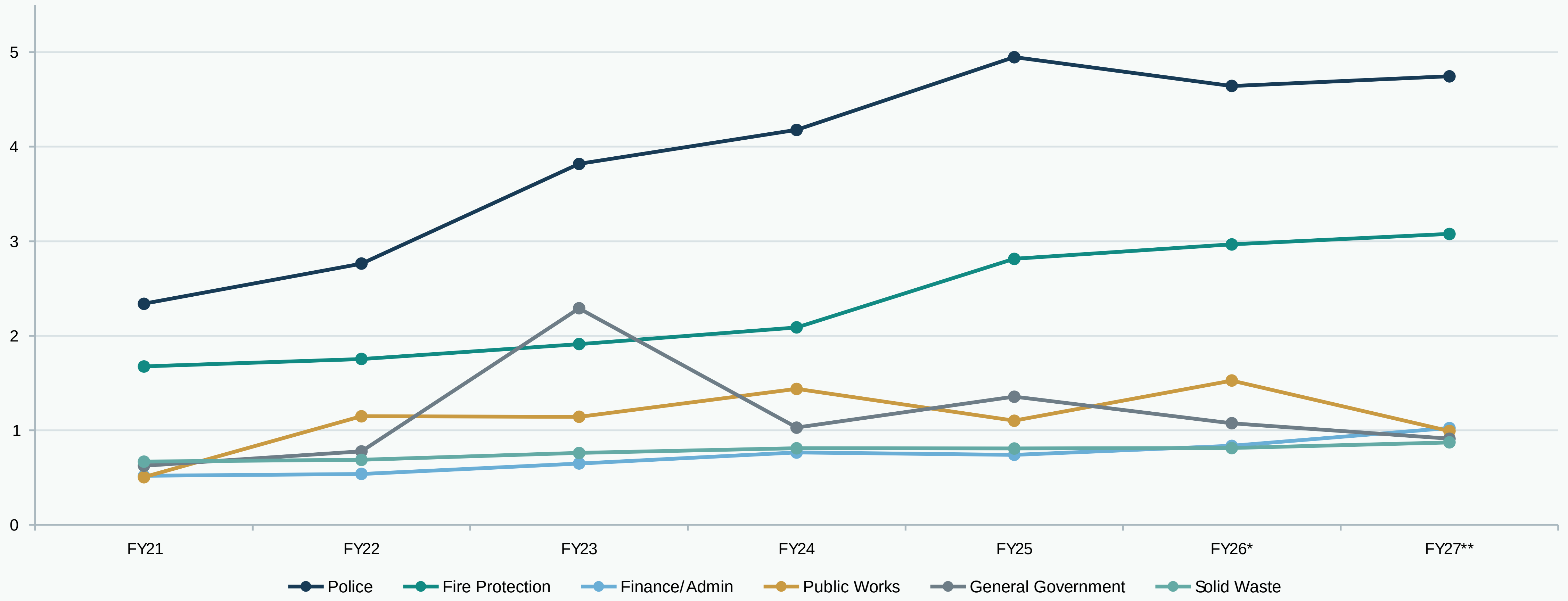
- Police: +2%
  Personnel +4% | Operating -4% | Capital +128%
- Fire Protection: +4%
- Finance/Admin: +23%
  Personnel +20% | Operating +33%
- Public Works: -35%
  Personnel +20% | Operating +2% | Capital -84%
- General Government: -15%
  (Excluding Fire & Solid Waste)
- Solid Waste: +7%
- Debt Service: -42%
  2016 Revenue Bond payoff

Total FY 26/27 General Fund expenditures: $11.83M

Expenditure Trends by Service Area

Historical spending compared with the proposed FY 26/27 budget.

$ millions

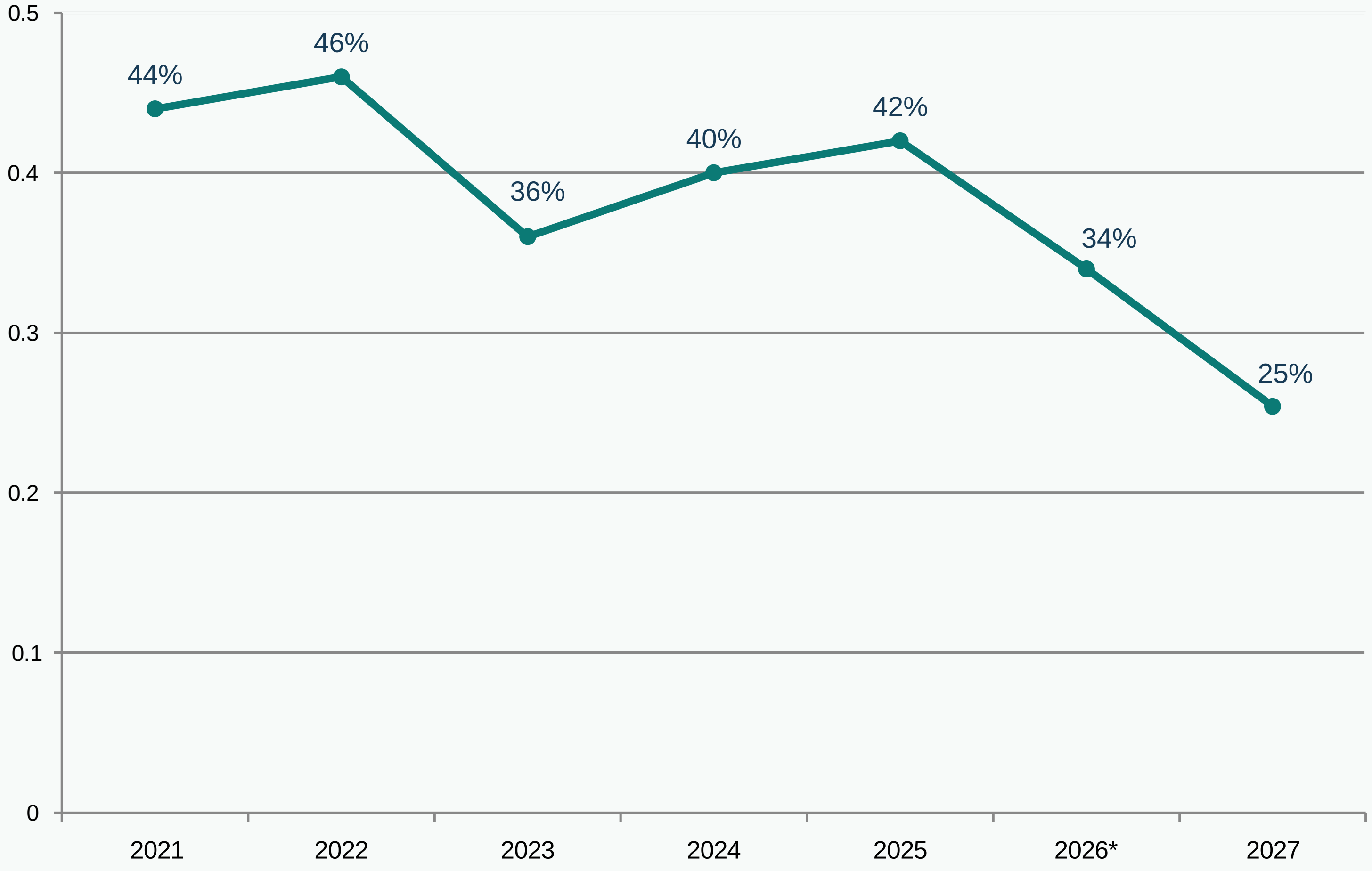


- *General Government excludes Fire Protection and Solid Waste.*
- *FY23 General Government increase reflects hurricane recovery expenditures.*

** FY 25/26 projected actual ** FY 26/27 proposed*

General Fund Reserves

The proposed budget ends FY 26/27 with reserves equal to 25.4% of General Fund revenue.



** FY 2026 is projected.*

25.4%

FY 26/27 ending reserve

$2.76M ending fund balance

Reserve benchmarks

25% Budget Committee target

17% Approx. two months of revenue — GFOA guideline

FY 26/27 Overview

Stormwater represents the largest FY 26/27 activity among other funds.

Transportation Impact Fee

$137,298

ENDING FUND BALANCE

No expenditures

Stormwater

$114,879

ENDING FUND BALANCE

$791K expenditures, including $300K capital

Law Enforcement Education

$2,731

ENDING FUND BALANCE

$20K expenditures for training

Parks Impact Fee

$2,370

ENDING FUND BALANCE

No activity budgeted

General Govt. Impact Fee

$3,101

ENDING FUND BALANCE

No activity budgeted

Capital Equipment Replacement

$15,752

ENDING FUND BALANCE

No activity budgeted

FY 26/27 Capital Priorities

The five-year CIP is a planning schedule; grant-funded or unfunded projects are appropriated only when funding is authorized.

CURRENTLY BUDGETED

$497K

General Fund $197K · Stormwater $300K

FY 26/27 CIP SCHEDULE

$2.09M

Includes planned grant-funded and unfunded projects

FIVE-YEAR CIP

$11.03M

General Fund + Stormwater Fund

General Fund — currently budgeted

City Hall AV system	$25K
Police evidence storage locker	$15K
7 replacement radios	$42K
Sidewalk / curbing / gutter	$50K
Nela Bridge lighting	$15K
Trimble Park upgrades	$50K

Stormwater — currently budgeted

Nela Ave swale design	$20K
Seminole Dr swale design	$20K
Stormwater inlet trash baskets	$10K
Jade Pump Station rehabilitation	$250K

Final Public Hearing

The final millage rate, final budget, and five-year CIP will be adopted at the final public hearing.

FINAL PUBLIC HEARING

Wednesday, September 23, 2026 · 6:30 PM

Belle Isle City Hall · City Council Chambers · 1600 Nela Avenue, Belle Isle, FL 32809