



SECOND PUBLIC BUDGET HEARING



FISCAL YEAR 2022-2023

TUESDAY, SEPTEMBER 20, 2022

6:30PM

Millage Rate Calculations



Rolled-back millage rate **4.0900**

Proposed millage rate **4.4018**

% increase over rolled-back rate **7.62%**

The **rolled-back rate** is the rate that would generate the same amount of property tax revenue as the prior year.

Requires two-thirds vote of governing body

- Reasons for increase
 - Comprehensive Plan Update
 - Paving
 - Sidewalk Improvements
 - Parks
 - New Staff Positions
 - License Plate Readers

FY	Gross Taxable Value	Millage Rate	Ad Valorem Proceeds
21/22	\$878,675,990	4.4018	\$3,867,756
22/23	\$957,891,012	4.4018	\$4,216,445



Budget Overview



- Based on Council Goals and Direction
- Maintains current millage rate of 4.4018 for the 13th consecutive year
- Exceeds minimum reserve balance of 25%
- Salary Increases
 - Police Department per Police Pay Plan
 - 4% COLA for non-uniform employees
 - 1% Merit for non-uniform employees
- Partnering with Orange County on Stormwater and Transportation Projects
- Charter School
 - Fund 201 Debt Service Fund closed due to CCA taking the debt
 - Payroll cost allocation transferred back to General Fund
 - \$450,000 Rent Revenue



Overview of All Funds



	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
REVENUES					
Ad Valorem Taxes	4,005,622	0	0	0	4,005,622
Other Taxes	444,601	0	0	0	444,601
Charges for Services	707,524	425,344	0	0	1,132,868
Intergovernmental Revenue	3,306,445	143,125	0	0	3,449,570
Fines & Forfeitures	462,500	3,000	0	0	465,500
Miscellaneous Revenue	520,500	1,500	0	500	522,500
Licenses and Permits	545,000	0	0	0	545,000
Total Revenues	9,992,192	572,969	0	500	10,565,661
Transfers In	0	0	0	250,000	250,000
Fund Balances/Reserves	3,185,000	801,011	0	461,617	4,447,628
Total Beginning Fund Balance, Revenues, & Transfers In	13,177,192	1,373,980	0	712,117	15,263,289
EXPENDITURES					
General Government	1,595,868	0	0	0	1,595,868
Public Safety	5,517,248	6,000	0	0	5,523,248
Physical Environment	2,692,446	1,112,104	0	492,101	4,296,651
Debt Services	262,000	0	0	0	262,000
Total Expenditures	10,067,562	1,118,104	0	492,101	11,677,767
Transfers Out	250,000	0	0	0	250,000
Fund Balances/Reserves	2,859,630	255,876	0	220,016	3,335,522
Total Expenditures, Transfers Out, & Ending Fund Balance	13,177,192	1,373,980	0	712,117	15,263,289

General Fund



- Main Fund of the City
- Accounts for 86% of the total budget
- Beginning Fund Balance of \$3,185,000 carried over from FY 21/22
- Ending Fund Balance of \$2,859,630
 - % of revenues in reserves: **28.61%**
 - **Exceeds** recommendation of 25% reserves

General Fund	FY 22/23
Beginning Fund Balance	3,185,000
Total Revenues	10,565,661
Total Expenditures	10,067,562
Total Transfers Out	250,000
Ending Fund Balance	2,859,630



General Fund (Fund 001)

Revenues

- 14% increase from FY 21/22
 - 9% increase in Ad Valorem Taxes
 - 23% increase in Intergovernmental Revenue (ARPA)
 - 89% increase in Miscellaneous Revenue (Charter School Rent)

REVENUES	ACTUALS 2020/2021	ORIGINAL BUDGET 2021/2022	AMENDED* BUDGET 2021/2022	PROPOSED BUDGET 2022/2023	(from PFY Amended) % CHG
Ad Valorem Taxes	3,535,115	3,684,899	3,684,899	4,005,622	9%
Other Taxes	457,339	432,500	432,500	444,601	3%
Licenses and Permits	547,659	504,900	524,900	545,000	4%
Intergovernmental	1,754,473	2,076,972	2,690,237	3,306,445	23%
Charges for Services	640,382	658,836	663,336	707,524	7%
Fines and Forfeitures	242,379	417,500	462,500	462,500	0%
Miscellaneous	119,769	46,395	275,005	520,500	89%
Total Revenues	7,297,116	7,822,002	8,733,377	9,992,192	14%

* Amended Budget includes amendments already completed as well as amendments projected to occur.



General Fund (Fund 001)

Revenues

- **Ad Valorem Taxes**
 - Budgeted revenue of \$4,005,622
 - Gross Taxable Property Values \$957,891,012
 - Millage Rate of 4.4018
 - Budgeted at 95% collection rate
- **State Revenues**
 - Based on revenue estimates published by the Florida Department of Revenue Office of Tax Research
 - ✦ Communications Services Tax
 - ✦ State Shared Revenue
 - ✦ Half-Cent Sales Tax
 - ✦ Local Option Gas Tax
- **ARPA**
 - Budgeted revenue of \$1,813,090 for FY 22/23
 - Even though we received the second payment in FY 21/22, we cannot record it as revenue until it has been spent.



General Fund (Fund 001)

Revenues

- **Solid Waste Fees – Residential**
 - 8% Increase
 - \$282/year per residence
 - Budgeted at 95% collection rate
- **Red Light Cameras**
 - Remains the same as FY 21/22 even though we are adding additional cameras
 - The revenue line will be amended once the new cameras are up and generating additional revenue.
- **Charter School Rent**
 - This is a new revenue line in General Fund
 - \$450,000 per new lease agreement



General Fund (Fund 001)

Expenditures

- 15% Increase from FY 21/22
- Includes expenditures for ARPA
- Transfer of \$250,000 to Capital Equipment Replacement Fund

EXPENDITURES	ACTUALS 2020/2021	ORIGINAL BUDGET 2021/2022	AMENDED* BUDGET 2021/2022	PROPOSED BUDGET 2022/2023	(from PFY Amended) % CHG
Legislative	36,607	51,000	51,000	28,150	-45%
Executive Mayor	2,088	3,300	3,300	3,100	-6%
Finance, Admin, & Planning	518,272	515,053	562,526	739,418	31%
General Government	2,968,347	2,977,554	3,286,785	3,487,736	6%
Police	2,338,681	2,942,737	3,261,869	3,601,474	10%
Public Works	504,208	1,077,525	1,350,523	1,945,684	44%
Debt Service	267,561	238,000	238,000	262,000	10%
Total Expenditures	6,635,764	7,805,169	8,754,003	10,067,562	15%
Total Transfers Out	0	0	0	250,000	0
Total Expenditures and Transfers Out	6,635,764	7,805,169	8,754,003	10,317,562	18%

* Amended Budget includes amendments already completed as well as amendments projected to occur.



General Fund (Fund 001)

Expenditures

- 511 - Legislative
 - 45% Decrease
 - ✦ Annual audit expense moved to General Government – Department 519
 - Combined expenses instead of budgeting per district
 - ✦ Travel & Per Diem
 - ✦ Books, Subscriptions, & Memberships
- 513 – Finance, Admin, & Planning
 - 31% Increase
 - ✦ Salaries and Benefits
 - Positions added in FY 21/22 (positions were added mid-year and full cost not included in amended FY 21/22 budget)
 - Full-Time In-House Planner
 - Finance Technician
 - City Hall Administrative Assistant from part-time to full-time
 - Wage Adjustments
 - Elimination of payroll cost allocation to Charter Fund




General Fund (Fund 001)

Expenditures

- 519 – General Government
 - 6% Increase
 - ✦ Legal Services
 - ✦ Annual audit expense moved from Department 511
 - ✦ Contractual Services
 - GoGov
 - Comp Plan Consultant
 - ✦ Website/Social Media
 - Employee or Contract with Social Media Company
 - ✦ Solid Waste Disposal/Yardwaste
 - ✦ Neighborhood Grant Program (BING)
 - Increased from \$7,000 to \$7,500/district
 - Added allocation for Mayor





General Fund (Fund 001)

Expenditures

- 521 – Police Department
 - 10% Increase
 - ✦ Salaries & Wages - Crossing Guards
 - Added a crossing guard position
 - ✦ Technology Support/Services
 - New IT contract with Eola Tech
 - Body worn cameras
 - ✦ Red Light Camera Fees
 - Four (4) additional cameras
 - ✦ License Plate Readers
 - ✦ Vehicle Leases
 - ✦ Tuition Reimbursement
 - ✦ Radios
 - ✦ Capital – Equipment
 - \$10,000 budgeted for a new server

General Fund (Fund 001)

Expenditures



- 541 – Public Works
 - 44% Increase
 - ✦ Salaries and Benefits
 - New employees
 - ✦ Vehicle Leases
 - New Crew Truck
 - Bucket Truck
 - Dump Truck
 - ✦ CIP – Buildings
 - \$40,000 budgeted for pole barn and new garage doors at PW
 - ✦ Resurfacing & Curbing
 - \$453,000 budgeted for District 3 and District 5
 - ✦ Sidewalks
 - \$500,000 budgeted for city-wide improvements
 - ✦ CIP – Park Improvements
 - \$45,000 budgeted for Delia Beach sidewalk and deck
 - \$52,000 budgeted for play equipment
 - ✦ CIP – Clock Tower
 - \$28,700 budgeted for tower clock at Hoffner/Conway

Transportation Impact Fee Fund



- Special Revenue Fund to account for collected impact fees on new development
- Restricted for transportation related improvements
- Beginning fund balance of \$110,788 carried over from FY 21/22
- Ending fund balance of \$46,288

Transportation Impact Fee Fund	FY 22/23
Beginning Fund Balance	110,788
Total Revenues	500
Total Expenditures	65,000
Ending Fund Balance	46,288



Transportation Impact Fee Fund (Fund 102)

Revenues

- No change
- No Impact Fees budgeted

Expenditures

- Professional Services
 - \$65,000 budgeted for traffic consultant



Stormwater Fund



- Special Revenue Fund to account for stormwater management operations and related capital improvements.
- Beginning fund balance of \$678,228 carried over from FY 21/22
- Ending fund balance of \$200,093

Stormwater Fund	FY 22/23
Beginning Fund Balance	678,228
Total Revenues	568,969
Total Expenditures	1,047,104
Ending Fund Balance	200,093



Stormwater Fund (Fund 103)

Revenues

- 58% Decrease
 - ARPA revenue not budgeted in FY 22/23
- Service Charge - Stormwater
 - 5% Increase
 - Increase from \$125/ERU to \$130/ERU
 - Budgeted at 95% collection rate
- State Resiliency Grant
 - \$45,000 budgeted for vulnerability assessment
- OC Nav Board Reimbursements
 - \$98,125 anticipated from the Nav Board for Barby Lane project

Expenditures

- Professional Services
 - \$75,000 budgeted for vulnerability assessment
- CIP – Capital Improvements
 - Seminole/Daetwyler Intersection Drainage Improvements
 - St. Partin Pipe Replacement
 - Barby Lane System
 - LCE Lake Lot System

Law Enforcement Education Fund



- Special Revenue Fund restricted for education and training for law enforcement.
- Beginning fund balance of \$11,995 carried over from FY 21/22
- Ending fund balance of \$9,495

Law Enforcement Education Fund	FY 22/23
Beginning Fund Balance	11,995
Total Revenues	3,500
Total Expenditures	6,000
Ending Fund Balance	9,495



Law
Enforcement
Education Fund
(Fund 104)

Revenues

- Judgement & Fines
 - Increase from \$1,500 to \$3,000

Expenditures

- No change
- \$6,000 budgeted for training

Capital Equipment Replacement Fund



- A fund to account for the replacement of capital equipment
- Beginning fund balance of \$19,516 carried over from FY 21/22
- Ending fund balance of \$220,016

Capital Equipment Replacement Fund	FY 22/23
Beginning Fund Balance	19,516
Total Revenues	500
Total Transfers In	250,000
Total Expenditures	50,000
Ending Fund Balance	220,016



Capital
Equipment
Replacement
Fund

(Fund 301)

Revenues

- Transfer In from General Fund \$250,000

Expenditures

- \$50,000 budgeted for Public Works chipper

Capital Improvement Revenue Note Project Fund



- A fund to account for the use of the proceeds of the Capital Improvement Revenue Note, Series 2020
- Proceeds must be spent by September 25, 2023
- Beginning fund balance of \$442,101 carried over from FY 21/22
- Ending fund balance of \$0

Capital Improvement Revenue Note Project Fund	FY 22/23
Beginning Fund Balance	442,101
Total Revenues	0
Total Transfers In	0
Total Expenditures	442,101
Ending Fund Balance	0



Capital
Improvement
Revenue Note
2020 Project
Fund

(Fund 303)

Revenues

- None

Expenditures

- \$442,101 budgeted for land purchase
 - Will be used for stormwater if not used for land purchase

Capital Improvement Plan



- Five Year Plan updated annually
- Any major purchase of or improvement to City facilities or infrastructure
- Projects may be multi-year or one-time

GENERAL FUND	FY 22/23
Public Works Pole Barn	15,000
Public Works New Garage Doors	25,000
Resurfacing	453,000
Sidewalk Replacements	500,000
Clock Tower	28,700
Delia Deck	45,000
Play Structures	52,000
TOTAL	1,118,700

STORMWATER FUND	FY 22/23
Seminole/Daetwyler Drainage	25,000
St. Partin Pipe Replacement	25,000
LCERA Lake Lot	325,000
Barby Lane Upgrade	196,250
TOTAL	571,250

2020 BOND PROJECT FUND	FY 22/23
Land Purchase - TBD	442,101
TOTAL	442,101

SECOND PUBLIC BUDGET HEARING



Next Up...

- City Council Discussion
- Citizen Comments
- Adoption of Tentative Millage Rate and Budget
 - Resolution 22-23
 - Resolution 22-24
 - Resolution 22-26