



**CITY OF BELLE ISLE, FLORIDA
CITY COUNCIL AGENDA ITEM COVER SHEET**

Meeting Date: June 15, 2021

To: Honorable Mayor and City Council Members

From: B. Francis, City Manager

Subject: Proposed New Lease with Cornerstone Charter Academy (CCA)

Background: A subcommittee of Council, in conjunction with the City Attorney's Office, met over the past few weeks to revise the new draft lease with Cornerstone Charter Academy which is needed for refinancing the current 2012 bond debt and expansion of the CCA Campus.

Highlighted are the sections that were major points of discussion during prior meetings.

Staff Recommendation: Review the draft and if acceptable, move to forward to the CCA Board for their review. Also request this be an agenda item on the next CCA Board Meeting.

Suggested Motion: I move that we accept the subcommittee's revisions to the draft lease and forward it the the CCA Board of Directors for review.

Alternatives: Make additional changes to the draft prior to sending to CCA.

Fiscal Impact: Positive revenue to the City of approximately \$737,000 annually

Attachments: Draft Lease