CITY OF BELLE SLE, FLORIDA CITY COUNCIL AGENDA ITEM COVER SHEET

Meeting Date:	July 26, 2023
То:	Honorable Mayor and City Council Members
From:	T. Grimm, Interim City Manager
Subject:	Maximum Millage Levy Calculation Preliminary Disclosure

Background: The City is required to submit the Maximum Millage Levy Calculation Preliminary Disclosure form, Florida Department of Revenue Form DR-420MM-P, to the Orange County Property Appraiser by noon on July 28, 2023. This form calculates the maximum tax levy allowed under Florida Statutes and requires the City to set a proposed millage rate. The City cannot adopt a final millage rate higher than the proposed one without restarting the process and mailing each taxpayer a revised Notice of Proposed Property Taxes.

The Budget Committee at the July 21st meeting recommend setting the millage at 4.4018.

Staff Recommendation: None

Suggested Motion: <u>I move to set the proposed millage rate on Form DR-420MM-P to</u> <u>4.4018 for the fiscal year 2023/24 and have the City Manager submit it to Orange County</u> <u>by July 28, 2023.</u>

Alternatives: Set at a different millage rate

Fiscal Impact: Cannot be determined until the rate is set.

Attachments: N/A