



**CITY OF BELLE ISLE, FLORIDA
CITY COUNCIL AGENDA ITEM COVER SHEET**

Meeting Date: November 19, 2019

To: Honorable Mayor and City Council Members

From: B. Francis, City Manager

Subject: Financial Advisor

Background: The City issued an RFP for financial advisory services to qualified firms to assist the City with bond financing strategies, debt service management, financial planning for capital projects and long-term operational costs. The successful firm will be engaged early to review and make a recommendation on the options that were presented by Cornerstone Charter Academy (CCA) presented to the Council. The firm will also attend any meetings with CCA to discuss those options. Both firms were sent information presented by CCA, so they should be able to comment on the options.

Both forms made presentations to the City Council on November 5th. The Council tabled any formal action on the proposals until November 19th.

The staff reviewed both proposals and both are excellent firms.

Staff Recommendation: Accept the proposal of PFM.

Suggested Motion: I move we approve the proposal of PFM Financial Advisors LLC for financial advisory services.

Alternatives: Accept the proposal of Hilltop Securities.

Fiscal Impact: TBD based on work.

Attachments: Please bring attachments from last meeting