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WHEREAS, the City Council established a Retirement Plan and Trust for the Employees of Belle Isle pursuant to Resolution 14-01 dated January 7, 2014; and

WHEREAS, the plan was last amended on October 1, 2022 by Resolution 22-29; and

WHEREAS, on September 19, 2023, the City Council adopted the final budget for FY 2023/2024 which included an increase to the employer retirement contribution rate for sworn law enforcement employees; and

WHEREAS, the effective date of this resolution shall be October 1, 2023

and City non-elective employer contributions shall be 20% for sworn law

1 enforcement employees.

2 NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA
3 HEREBY RESOLVES:

4 SECTION 1. The City Council of the City of Belle Isle, in its capacity
5 as the Trustee of the Retirement Plan and Trust for the employees of Belle
6 Isle hereby approves the changes as set forth below, with additions to the
7 Plan and Trust indicated by underlining (underlining) and deletions by strike
8 through (~~stricken through~~).

9
10 **PARTICIPATING EMPLOYER CONTRIBUTIONS**

11 A Participating Employer may make Non-elective Contributions and/or Matching
12 Contributions as specified below. Non-elective Contributions and Matching
13 Contributions that are tied to Payroll Periods (as defined in this Adoption
14 Agreement) must be remitted to the Plan Administrator no later than 15
15 business days after the Payroll Period. Annual Contributions must be
16 remitted to the Plan Administrator no later than 15 business days after the
17 end of the Plan Year. A Participating Employer may establish different
18 classes of Employees for contribution purposes in this Adoption Agreement.
19 The Participating Employer hereby elects to make Contributions as follows
20 (choose one or both as applicable):

21 X Non-elective Contributions - Participating Employer Non-elective
22 Contributions will be made on the following basis (must specify):

23 16% employer contribution for civilian general employees

24 ~~18.5% employer contribution for law enforcement employees~~

25 20% employer contribution for sworn law enforcement employees

SECTION 2. The City Council hereby empowers the City Manager of the City of Belle Isle with the authority to execute such documents and agreements as are required to effectuate this amendment of the Plan.

SECTION 3. All Resolutions or parts of Resolutions, in conflict with this Resolution are hereby repealed.

SECTION 4. This resolution shall be effective October 1, 2023.

DULY ADOPTED at a public hearing of and by the City Council of the City of Belle Isle, Florida, this 19th day of September, 2023.

Attest: _____

Yolanda Quiceno, CMC-City Clerk

Nicholas Fouraker, Mayor

Approved as to form and legality

City Attorney

STATE OF FLORIDA

COUNTY OF ORANGE

I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do hereby certify that the above and foregoing Resolution No. 23-12 was duly and legally passed and adopted by the Belle Isle City Council in session assembled, at which session a quorum of its members were present on the _____ day of _____, 2023.

Yolanda Quiceno, CMC-City Clerk