1	RESOLUTION 23-12
2	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA, AMENDING
3	THE DEFINED CONTRIBUTION RETIREMENT PLAN FOR THE EMPLOYEES OF BELLE ISLE;
4	PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.
5	
6	WHEREAS, the City Council established a Retirement Plan and Trust for
7	the Employees of Belle Isle pursuant to Resolution 14-01 dated January 7,
8	2014; and
9	WHEREAS, the Retirement Plan and Trust agreement was executed on
10	January 7, 2014; and
11	WHEREAS, the plan was last amended on October 1, 2022 by Resolution 22-
12	29; and
13	WHEREAS, the Plan and Trust authorizes the City Council to amend the
14	Plan and Trust, in whole or in part, either retroactively or prospectively,
15	by delivering to the Trustee a written amendment in accordance with the
16	limitations set out in that section; and
17	WHEREAS, on September 19, 2023, the City Council adopted the final
18	budget for FY 2023/2024 which included an increase to the employer retirement
19	contribution rate for sworn law enforcement employees; and
20	WHEREAS, the City Council desires to amend the Plan and Trust in order
21	to change the employer contribution rate for sworn law enforcement employees
22	of the Plan set forth by the adoption of the plan on January 7, 2014 and all
23	subsequent amendments; and
24	WHEREAS, the effective date of this resolution shall be October 1, 2023
25	and City non-elective employer contributions shall be 20% for sworn law

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1 enforcement employees.

2 NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA
3 HEREBY RESOLVES:

4 SECTION 1. The City Council of the City of Belle Isle, in its capacity 5 as the Trustee of the Retirement Plan and Trust for the employees of Belle 6 Isle hereby approves the changes as set forth below, with additions to the 7 Plan and Trust indicated by underlining (<u>underlining</u>) and deletions by strike 8 through (<u>stricken through</u>).

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25

10 | PARTCIPATING EMPLOYER CONTRIBUTIONS

11 A Participating Employer may make Non-elective Contributions and/or Matching 12 Contributions as specified below. Non-elective Contributions and Matching Contributions that are tied to Payroll Periods (as defined in this Adoption 13 14 Agreement) must be remitted to the Plan Administrator no later than 15 business days after the Payroll Period. Annual Contributions must be 15 16 remitted to the Plan Administrator no later than 15 business days after the 17 end of the Plan Year. A Participating Employer may establish different 18 classes of Employees for contribution purposes in this Adoption Agreement. The Participating Employer hereby elects to make Contributions as follows 19 20 (choose one or both as applicable):

X Non-elective Contributions - Participating Employer Non-elective
 Contributions will be made on the following basis (must specify):
 <u>16% employer contribution for civilian general employees</u>
 <u>18.5% employer contribution for law enforcement employees</u>

20% employer contribution for sworn law enforcement employees

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1	SECTION 2. The City Council hereby empowers the City Manager of the
2	City of Belle Isle with the authority to execute such documents and
3	agreements as are required to effectuate this amendment of the Plan.
4	SECTION 3. All Resolutions or parts of Resolutions, in conflict with
5	this Resolution are hereby repealed.
6	SECTION 4. This resolution shall be effective October 1, 2023.
7	
8	DULY ADOPTED at a public hearing of and by the City Council of the City of
9	Belle Isle, Florida, this 19 th day of September, 2023.
10	
11	
12	Attest: Nicholas Fouraker, Mayor
13	Yolanda Quiceno, CMC-City Clerk
14	
15	Approved as to form and legality
15 16	Approved as to form and legality City Attorney
16 17	City Attorney
16 17	City Attorney STATE OF FLORIDA
16 17 18	City Attorney STATE OF FLORIDA COUNTY OF ORANGE
16 17 18 19	City Attorney STATE OF FLORIDA COUNTY OF ORANGE I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do
16 17 18 19 20	City Attorney STATE OF FLORIDA COUNTY OF ORANGE I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do hereby certify that the above and foregoing Resolution No. 23-12 was duly and
16 17 18 19 20 21	City Attorney STATE OF FLORIDA COUNTY OF ORANGE I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do hereby certify that the above and foregoing Resolution No. 23-12 was duly and legally passed and adopted by the Belle Isle City Council in session
16 17 18 19 20 21 22	City Attorney STATE OF FLORIDA COUNTY OF ORANGE I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do hereby certify that the above and foregoing Resolution No. 23-12 was duly and legally passed and adopted by the Belle Isle City Council in session assembled, at which session a quorum of its members were present on the
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